

Maryland Race Track Employees Pension Fund

09-28 AM 7:01

Reply to:
911 RIDGEBROOK ROAD
SPARKS, MARYLAND 21152-9451
TELEPHONE: (410) 683-6500
(800) 638-2972

VIA CERTIFIED MAIL – RETURN RECEIPT REQUESTED

May 28, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue NW
Washington, D.C. 20210

Re: WRERA Election Notice
Plan Year Beginning: January 1, 2009
EIN/PIN: 52-6118068/001
Plan: Maryland Race Track Employees Pension Fund

To Whom It May Concern:

Attached is a copy of the WRERA Election Notice of the Maryland Race Track Employees Pension Fund for the Plan Year beginning January 1, 2009.

Please contact the undersigned if there are any questions.

Sincerely,



John A. Dougherty
Senior Account Executive

JAD/nwd

Attachment

CC: K. Bradley, Fund Co-Counsel
M. Mellin, Fund Co-Counsel

09-89

MARYLAND RACE TRACK EMPLOYEES PENSION FUND

(plan no. 001; EIN 52-6051390)

Notice of Election to Continue Funding Status

The Board of Trustees of the Maryland Race Track Employees Pension Fund have elected under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008 to treat the Pension Plan as not in endangered or critical funding status for the plan year beginning January 1, 2009. The Trustees were able to make the Section 204 election because the Pension Plan's actuary certified that the Plan was not in endangered or critical funding status for the plan year that began January 1, 2008.

If the Section 204 election had not been made, then according to a new certification by the Pension Plan's actuary, the Plan would be in critical funding status for the plan year beginning January 1, 2009.

The Section 204 election only applies for the plan year beginning January 1, 2009. If the Pension Plan is certified to be in endangered or critical funding status for the plan year beginning January 1, 2010, the Trustees will notify you of that status and the steps that will have to be taken to improve the Plan's funded situation. Those steps may include increases in employer contributions and reductions in the pension benefits that can be earned in the future.

If the Pension Plan is certified to be in critical funding status for the plan year beginning January 1, 2010, the steps that will have to be taken to improve the Plan's funded situation will include a surcharge on employer contributions, the suspension of accelerated distributions for individuals who start receiving benefits after notice of critical status is provided, and may include amendments to reduce early retirement benefits and other adjustable benefits for such individuals.

If you have any questions concerning this notice you may contact the Pension Fund Office at 911 Ridgebrook Road, Sparks, MD 21152-9451, telephone 410-683-6500.