

ENGINEERS JOINT WELFARE FUND

LOCAL UNIONS 17, 106, 463, 545, 832

OF THE

International Union of Operating Engineers, A.F.L.-C.I.O.

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CERTIFIED MAIL

July 23, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Notice of Funding Status and WRERA 204 Election
Engineers Joint Pension Plan EIN: 15-0614642

Annual Funding Notice for Engineers Joint Pension Fund EIN: 15-0614642

To whom it may concern:

Provided herein is the Engineers Joint Pension Fund Notice of Funding Status and WRERA 204 Election and the Engineers Joint Pension Fund Annual Funding Notice.

Very truly yours,

Daniel P. Harrigan
Administrator
Engineers Joint Pension Fund

EBSA/PUBLIC DISCLOSURE
2009 JUL 29 AM 9:55

**Notice of Funded Status and WRERA 204 Election
ENGINEERS JOINT PENSION PLAN
EIN: 15-0614642**

July 24, 2009

Dear Participants, Beneficiaries and Bargaining Parties:

The Pension Protection Act of 2006 (the "PPA") created the following funded status level for plans such as the Engineers Joint Pension Plan (the "Plan"): "endangered," "seriously endangered," and "critical" status. The PPA requires that we notify you of the Plan's funded status annually.

The Plan's Status for 2009

Under the PPA, within the first 90 days of each plan year, the Plan's Actuary must certify a plan's funded status level. For the Plan Year beginning April 1, 2009, the Plan's Actuary certified that the Plan is in "Critical Status" based on the Plan's actual results. Typically, the board of trustees of a plan in Critical Status is required to develop a Rehabilitation Plan, which for the Plan would include the possible elimination or modification of any and all adjustable benefits, including all early retirement, lump sum and disability pensions currently offered under the Plan. However, under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA"), the Trustees exercised their right to elect to apply the Plan's 2008 funded status, which was neither "Endangered" nor "Critical," for the Plan Year beginning on April 1, 2009.

The Plan's Status for 2010

This election to be treated as neither "Endangered" nor "Critical" applies only for the current plan year beginning on April 1, 2009. If the Plan is certified to be in "Endangered" or "Critical" status for the Plan Year beginning April 1, 2010, the Board of Trustees will provide notice of the Plan's status (i.e., endangered, seriously endangered or critical) and steps will have to be taken to improve the Plan's funded situation. These steps may include increases in contributions and reductions in future benefit accruals.

If the Plan is certified to be in "Critical" status for the Plan Year commencing April 1, 2010, the steps that will have to be taken to improve the Plan's funded situation will include a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions for individuals who commence receiving benefits after notice is provided of the Plan's "Critical" status. If the Plan is certified to be in "Critical" status steps to improve funding may also include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

Where to Get More Information

The Plan Sponsor of the Engineers Joint Pension Fund is the Board of Trustees. For more information about this Notice, you may contact the Administrator, Engineers Joint Pension Fund, 101 Intrepid Lane, Syracuse, NY 13205-0100; phone number 315.492.1796. You have a right to receive a copy of the actuary's certification or the Trustees WRERA election from the Fund Office upon written request.

cc: United States Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Pension Benefit Guaranty Corporation
Multiemployer Program Division
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