



**Teamsters Local 277, Pension Fund**

14 Front Street • Suite # 300

Hempstead, NY 11550  
(516) 505-1623



2009 JUL 15 AM 6:59

**UNION TRUSTEES**

JASPER BROWN  
EDWARD LAWLOR  
RICHARD MEYER

**EMPLOYER TRUSTEES**

JOHN CELAURO  
LARRY SCHAEFER  
JOHN YANCIGAY

July 6, 2009

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Avenue NW  
Washington, DC 20210

To Whom It May Concern:

Enclosed is a copy of our Special Notice that was sent to participants, beneficiaries and bargaining parties of Teamsters Local 277 Pension Fund.

If you have any questions, please contact me at the fund office.

Yours truly,

Frank Asprea  
Fund Manager

FA/bfg  
Encl;

**Special Notice for Plans Neither Endangered nor Critical  
as a Result of Section 204 Election**

**1. Plan Information**

- a) Plan Name: Teamsters' Local 277 Pension Fund  
b) EIN/PN: 13-6696819/001  
c) Sponsor: Board of Trustees of Teamsters Local 277 Pension Fund

**2. Election Information:**

- a) An election has been made under Section 204 of WRERA to treat the status of the above plan for the plan year beginning March 1, 2009 as being in the "Green Zone", which means

NOT endangered; and  
NOT critical

- b) If not for the election, the plan would be certified as in critical status (red zone) by the plan's actuary

- c) Please note that:

- i) This election is only for the current plan year;  
ii) If the plan is certified to be endangered or critical next year:
- the Trustees will provide notice of the plan's status; and
  - by law, steps must be taken to improve the plan's funded situation;
  - such steps may include increases in contributions and reductions in future benefit accruals

- c) If the plan is certified by the actuary to be in critical condition next year, the steps that must be taken will include a surcharge on employer contributions; suspension of lump sum payments and other "accelerated" distributions; and may include amendments to reduce early retirements or other "adjustable" benefits for individuals.

**3. Where to Obtain Additional Information**

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