

UNITED FURNITURE WORKERS *Employees Pension Fund*

P.O. BOX 100037
NASHVILLE, TN 37224

TEL: 615-889-8860
FAX: 615-391-0865

1910 AIR LANE DRIVE
NASHVILLE, TN 37210

Trustees
IDA LEACHMAN
ISABEL PIETRI
ULISES VERGARA
DEE ANNE WALKER

HARRY BOOT
Chairman

DEE ANNE WALKER
Director

9 APR -7 AM 6:51

CHEIRON
Actuarial Consultants
BRYAN CAVE LLP
General Counsel
JOSEPH WARREN & CO
Certified Public Accountants

April 16, 2009

Department of Labor
Employee Benefits Security Administrations
Public Disclosure Room, N-1513
200 Constitution Avenue, NW
Washington, DC 20210

RE: United Furniture Workers Employees Pension Fund
Notice of Zone Status and Election to Freeze Status for 2009

To Whom It May Concern:

The enclosed Notice of Zone Status and Election to Freeze Status for 2009 for the United Furniture Workers Employees Pension Fund has been mailed to the Fund's covered participants, beneficiaries receiving benefits, local unions representing the participants of the Plan, each contributing employer and the Pension Benefit Guarantee Corp.

Sincerely yours,



Dee Anne Walker
Director

DAW/lf

Enclosure

CC: Mr. Harry Boot
Mr. John Colberg
Mr. Christian Benjaminson
Kyle Flaherty, Esquire

PRIORITY MAIL - SIGNATURE CONFIRMATION REQUESTED

UNITED FURNITURE WORKERS *Employees Pension Fund*

P.O. BOX 100037
NASHVILLE, TN 37224

TEL: 615-889-8860
FAX: 615-391-0865

1910 AIR LANE DRIVE
NASHVILLE, TN 37210

Trustees
IDA LEACHMAN
ISABEL PIETRI
ULISES VERGARA
DEE ANNE WALKER

HARRY BOOT
Chairman

DEE ANNE WALKER
Director

April 16, 2009

CHEIRON
Actuarial Consultants
BRYAN CAVE LLP
General Counsel
JOSEPH WARREN & CO
Certified Public Accountants

NOTICE OF ZONE STATUS AND ELECTION TO FREEZE STATUS FOR 2009

To: All Participants, Beneficiaries, Local Unions, Contributing Employers,
Pension Benefit Guaranty Corporation and Department of Labor

From: Harry Boot, Chairman

Background

The Pension Protection Act of 2006 ("PPA") amended ERISA and the Internal Revenue Code to, among other things, impose additional funding rules for multiemployer plans with the goal of improving the financial condition of these plans. PPA also developed status categories based on a plan's funding level. Beginning in 2008, the Plan's actuary is required to annually certify to the Secretary of the Treasury and the Plan's Board of Trustees whether or not the Plan is in Endangered or Critical Status. For the 2008 Plan Year, the actuary certified that the Plan was neither in Endangered or Critical Status (that is, the Plan was considered to be in the "green" zone). This is not the case for the Plan Year beginning January 1, 2009.

Due to the large losses suffered in the financial markets during 2008, the Plan's actuary has certified that the Plan is in Critical Status for the 2009 Plan Year. The Plan is considered to be in Critical Status because the Plan is projected to have an accumulated funding deficiency within the next three Plan years, i.e. by 2012.

Under the PPA, plans in Critical Status must 1) develop a rehabilitation plan to stabilize the plan's funding status, 2) present the bargaining parties with one or more schedules of contribution increases and benefit reductions, and 3) impose temporary surcharges on contribution rates for contributing employers pending their adoption of a rehabilitation plan.

Election to Freeze Zone Status

The Worker, Retiree and Employer Recovery Act of 2008 (WRERA) was passed in December. This law provides plan trustees with the option to freeze their plan's zone status for the 2009 plan year at the level determined for 2008. This notice is to inform you that the Board of Trustees has elected under section 204 of WRERA to treat the Plan as being neither in Endangered nor Critical status for the plan year beginning on January 1, 2009. This means that for the 2009 plan year, the requirements for plans in critical or endangered status will not apply. This election applies only for the current plan year. If the Plan is certified as being in the Endangered or Critical status for 2010, notice of the Plan's status will be provided at that time.

Additional information can be obtained from the Plan Office by calling 1-800-800-8860.