
**Notice of Election to Maintain Prior Year's Funding Status
for the
Teamsters Local 115 Pension Plan**

In December 2008, the U.S. Congress enacted the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA") which permits a multiemployer plan sponsor to elect to temporarily freeze the plan's status under section 432 of the Internal Revenue Code so that it does not change from the prior year. This notice is to inform you that on March 2, 2009, the Trustees of the plan elected to temporarily freeze the plan's status. Federal law requires that you receive this notice with the following information:

Notice

An election has been made under section 204 of WRERA to treat the Teamsters Local 115 Pension Plan as being neither in endangered nor in critical status for the plan year beginning on January 1, 2009.

The plan actuary has certified that the plan would be in critical status for the plan year beginning on January 1, 2009 if this election were not made.

This election applies only for the current plan year (the January 1, 2009 to December 31, 2009 plan year). If the plan is certified to be in endangered or critical status for the year following the election year (the January 1, 2010 to December 31, 2010 plan year), the plan sponsor will provide you with a notice of the plan's status (i.e., endangered or critical) for that following year and steps will have to be taken to improve the plan's funded situation. These steps may include increases in contributions and reductions in future benefit accruals.

If the plan is certified to be in critical status for the year following the election year (the January 1, 2010 to December 31, 2010 plan year), the steps that will have to be taken to improve the plan's funded situation will include a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions for individuals who commence receiving benefits after notice is provided of the plan's critical status. These steps may also include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

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Where to Get More Information

For more information about this notice, you may contact the plan administrator at Teamsters Local 115 Pension Plan, 2833 Cottman Avenue, Philadelphia, PA 19149, phone 215-335-0331.

Your plan can be identified by the following information:

1. Name of Plan Sponsor: Board of Trustees, Teamsters Local 115 Pension Plan
2. EIN of Plan Sponsor: 23-6282827
3. Name of Plan: Teamsters Local 115 Pension Plan
4. EIN of Plan: Same as Plan Sponsor
5. Plan Number: 001

This notice is intended to meet the notification requirements of Section 204(c)(2)(A) of WREERA and the IRS Notice 2009-31.

Issued: April 2009

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