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**Notice of Section 204 Election Under the
Worker, Retiree, and Employer Recovery Act of 2008
For the
Electrical Workers Local 573 Pension Fund**

In 2006 a federal law was enacted to improve the funding status of benefit plans. That law requires the annual reporting of the plan's funding in one of three categories generally referred to as: red, yellow and green (in other words, "critical," "endangered", and neither). For the Plan year beginning on January 1, 2008 the Plan's actuary determined that the Plan was in "green" status – the best of the three categories. As many other benefit plans have experienced, the Plan's funding has been affected by the current economic conditions. On March 31, 2009, the Plan's actuary certified that its status is now in the red category for the Plan year beginning January 1, 2009.

Special Trustee Election

Section 204 of the Worker, Retiree, and Employer Recovery Act of 2008 allows pension plans to rely upon its prior year's funding status. By so doing, benefit plans are given additional time, and thus more options, to improve its funding. Accordingly, the Board of Trustees elected on April 30, 2009 to use the 2008 status again for 2009 to enable the most flexibility in addressing funding issues. The Trustees remain committed to the proper funding of your pension benefits and assure you that they will take appropriate actions to meet this goal.

Where to Get More Information

For more information about this Notice, you may contact the Fund Office at 33 Fitch Boulevard, Austintown, OH 44515. The telephone number is (800) 435-2388.