

PLUMBERS AND PIPEFITTERS LOCAL 172 PENSION FUND

2111 West Lincoln Highway, Merrillville, Indiana 46410

Telephone (219) 769-6944

EBSA/PUBLIC DISCLOSURE
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This is to inform you that on May 27, 2016 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan had emerged from critical status and is in endangered status for the plan year beginning March 1, 2016. Federal law requires that you receive this notice.

Plan's Status - Yellow Zone

The Plan is considered to be in endangered status because the Plan's actuary has estimated the funded percentage for the Plan as of March 1, 2016 to be 75.0%. This percentage is less than the 80% threshold used to determine endangered status.

The Plan's emergence from the "Red Zone" (critical status) on March 1, 2015 demonstrates that the Plan overall health is improving.

Funding Improvement Plan

To comply with PPA, the Board of Trustees must adopt a written Funding Improvement Plan which is designed to improve the Plan's funded position.

The total contribution per hour as of June 1, 2015 was \$7.42.

The contribution rate was raised by 50¢ effective June 1, 2016 to \$7.92.

The plan actuary determined that these increases are sufficient to qualify as a valid rehabilitation plan and that through these increases the Plan has emerged from critical status effective March 1, 2015. These increases also satisfy the requirements of a funding improvement plan.

Future Certifications

Federal law requires the actuary to certify as to the status of the plan and the progress of the rehabilitation plan each year no later than May 28th. Since the plan's health and status is dependent upon earnings in the assets, the overall health of the plan may improve or worsen. The next required certification will be completed by the actuary on or before May 28, 2016. At that time the progress of the funding improvement plan will be evaluated and changes made if required.

Where to Get More Information

For more information about this Notice, you may contact Nicole Eagan at 219.759.6944; or by writing to her at 2111 West Lincoln Highway, Merrillville, Indiana 47410; or at nicolee@scmiller.com. You have a right to receive a copy of the rehabilitation plan from the plan

Date Distribution: July 13, 2016

Sincerely

35-6212986

Board of Trustees