

NOTICE OF ENDANGERED STATUS

For

Southern California IBEW-NECA Pension Plan as of July 1, 2014

ESBA/PUS/LE
2014 NOV -3 PM

To: All Participants, Beneficiaries, Participating Unions and Contributing Employers

This is to inform you that on September 28, 2014 the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Southern California IBEW-NECA Pension Plan (Plan) is in endangered status for the Plan Year beginning July 1, 2014. Federal law requires that you receive this notice.

Endangered Status

The Plan's actuary determined that the Plan is in endangered status because the funded percentage of the Plan is projected to be less than 80%.

Funding Improvement Plan

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at improving the financial health of the plan. The law also requires the Plan to furnish the bargaining parties with proposed schedules that modify future contributions and/or benefit accrual rates in order to meet certain benchmarks for improving the Plan's financial condition over a period of years. If it is determined that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Under date of October 26, 2012, you received notice of the Plan's endangered status and a detailed description of those consequences. Under date of May 21, 2013, you received a detailed memorandum describing the Funding Improvement Plan adopted by the Board of Trustees. Under date of July 17, 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. That amendment added an additional Alternative Schedule. Under date of December, 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. That amendment added an additional Alternative Schedule. If you desire copies of the prior notices, please contact the Administrative Trust Funds Office at the nationwide, toll-free number (800) 824-6935 or at the primary business number (323) 221-5861. The documents are also available on the Trust Funds' website at www.scibew-neca.org.

Where to Get More Information

Please contact the Administrative Trust Funds Office if you have questions at (323) 221-5861 or the nationwide toll-free number (800) 824-6935. Normal business hours are Monday through Friday, 9AM to 5PM. Voicemail messages may be left at any time and calls will be returned by the end of the next business day. Fax communications may be directed to (323) 726-3520 and you may access the Trust Funds' website at www.scibew-neca.org at any time.

Sincerely,

The Board of Trustees
cc: U.S. Department of Labor

U.S. Pension Benefit Guaranty Corporation