



BENEFIT FUNDS OF LOCAL 74
UNITED SERVICE WORKERS UNION
36-36 33rd Street Suite 202
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Notice of Endangered Status For
Local 74 USWU Pension Fund

This is to inform you that on March 31, 2014 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Local 74 USWU Pension Fund (the "Plan") is in endangered status for the plan year beginning January 1, 2014.

Endangered Status

The plan is considered to be in endangered status because it meets the standards of that status as set out by the 2006 Pension Protection Act ("PPA"). More specifically, the plan's actuary determined that the plan's funded percentage for 2014 is below 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered or seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This initial funding improvement plan was submitted to the appropriate parties by November 25, 2011. The Trustees of the Plan will be working with our actuaries to revise as necessary the current funding improvement plan, following the guidance under PPA.

Where to Get More Information

For more information about this Notice, you may contact the Fund Office at 36-36 33rd Street, Suite 202, Long Island City, New York, 11106 or (718) 729-7400. You have a right to receive a copy of the funding improvement plan from the plan sponsor.

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