



**TEAMSTERS LOCAL UNION NO. 731
EXCAVATORS & PAVERS PENSION TRUST FUND**

1000 Burr Ridge Parkway, Suite 301 • Burr Ridge, IL 60527 • (630) 887-4150 • Fax (630) 887-4155

April 29, 2014

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave., NW
Washington, DC 20210

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731 Excavators and Pavers Pension Plan, Plan no: 001, EIN: 36-6513565. This notice is for the plan year beginning January 1, 2014.

Sincerely,

Richard J. Clarson, CEBS
Fund Administrator

Enclosure

2014 MAY -6 PM 1:12
EBSA/PUBLIC DISCLOSURE

NOTICE OF ENDANGERED STATUS
on behalf of
THE LOCAL 731, I.B. of T., EXCAVATORS AND PAVERS PENSION FUND
EIN: 36-6513565 PN: 001

This is to inform you that on March 30, 2014 the Plan Actuary certified to the U.S. Department of the Treasury and also to the Plan Sponsor, that the Plan is in Endangered Status for the plan year beginning January 1, 2014. Federal Law requires that you receive this important notice.

■ **ENDANGERED STATUS:**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next seven plan years. The Fund is currently 68.69% funded.

■ **FUNDING IMPROVEMENT PLAN:**

A Funding Improvement Plan was adopted in November 2008. The Funding Improvement Period began January 1, 2010 and will end December 31, 2019. The Funding Improvement Plan from 2008 has been updated in 2012 to address the Plan's future funding needs and will be updated annually in order to comply with PPA as the Plan is "endangered".

■ **WHERE TO ACQUIRE ADDITIONAL INFORMATION:**

For further information regarding this notice, you may contact Mr. Rich Clarson, Fund Administrator, Local 731, I. B. of T., Excavators Welfare/Pension Fund Office, 1000 Burr Ridge Parkway, Suite 301, Burr Ridge, IL 60527-0849 or (630) 887-4150. You also have a right to receive a copy of the Funding Improvement Plan from the Fund.

