



September 26, 2014

Board of Trustees
Indiana Electrical Workers Pension Trust Fund, I.B.E.W. Pension Plan
Indianapolis, IN

Re: 2014 Actuarial Certification Under the Pension Protection Act

Dear Trustee:

The following information is intended to comply with the annual certification requirements of IRC section 432, with respect to the funded status of the Indiana Electrical Workers Pension Trust Fund, I.B.E.W. Pension Plan.

Identifying Information

Plan Name: Indiana Electrical Workers Pension Trust Fund, I.B.E.W. Pension Plan
EIN/Plan #: 35-1102579/001
Plan year of Certification: year beginning July 1, 2014
Plan Sponsor: Board of Trustees of Indiana Electrical Workers Pension Trust Fund, I.B.E.W. Pension Plan
Sponsor Address: 1828 North Meridian Street, Suite 103, Indianapolis, Indiana, 46202-1471
Sponsor Telephone: (317) 923-4577
Enrolled Actuary Name: Andrew T. Smith
Enrollment Number: 14-05374
Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032
Actuary Telephone: (317) 580-8675

Certification of Plan Status

I certify that the above-named Plan is in Endangered status as of July 1, 2014. This is based on a funded ratio of 75.3%, no projected funding deficiencies, at least 8 years of benefit payments within plan assets, and other results.

Certification of Scheduled Progress

I certify that, as of July 1, 2014, the above-named Plan has made the scheduled progress as outlined in the current funding improvement plan. Making the scheduled progress is based on projected attainment of a July 1, 2027 funded percentage of at least 77.5% and no projected deficiencies during the funding improvement period, which starts July 1, 2012 and ends on June 30, 2027.

United Actuarial Services, Inc.
Actuaries and Consultants

Board of Trustees

-2-

September 26, 2014

These certifications are intended to be in good faith compliance with the necessary disclosures for certification and represent my best estimate of the Plan's funded position.

Basis for Result

The certifications utilize the assumptions, methods, plan provisions and demographic data as disclosed in the July 1, 2013 actuarial valuation report with the following exceptions:

- Based on the June 30, 2014 unaudited financial statements provided by the plan administrator, the asset return for the 2013-14 plan year is assumed to be 18.80%. We also updated the contributions, benefit payments, and expenses for the 2013-14 plan year based on these financial statements.
- Plan assets were assumed to return 7.0% per year from July 1, 2014 through June 30, 2023 and 7.75% thereafter.
- No adjustments were made to the contribution rate assumption.
- Based on information provided by the Trustees regarding projection of future industry activity, the following hours were assumed: 2,200,000 for the plan year beginning in 2014 and 2,500,000 thereafter. For the 2013-14 plan year, our projections used actual hours of 2,219,121.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. We will have a full update of the Plan's funded position with the next valuation report.

Sincerely,

Andrew T. Smith/ko

Andrew T. Smith, ASA, EA
President
Enrollment Number: 14-05374

Date of Signature: 9/26/2014

cc: Secretary of the Treasury
Mr. Robert Cadwell, Administrative Manager
Mr. Michael Ledbetter, Fund Counsel
Ms. Bernadette Fletcher, Auditor