



EBSA/PUBLIC DISCLO

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September 30, 2013

U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: Notice of Endangered Status
EIN: 51-6049409
Plan #001

To Whom It May Concern:

The enclosed Notice of Endangered Status has been mailed to all participants, beneficiaries receiving benefits, the Unions, and each Employer that is signed to a Bargaining Agreement or who may be subject to withdrawal liability. The enclosed notice also details the Funding Improvement Plan (FIP) as adopted by the Trustees and certified by the Fund's Actuary to meet the Plan's FIP requirements.

Sincerely,

Michael Gantert
Fund Director

MG/kr
Encl.

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The Building Trades United Pension Trust Fund
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September 28, 2013

**Notice of Endangered Status for the
June 1, 2013 Plan Year
(E.I.N. 51-6049409 / Plan Number 001)**

To: All Participants, Beneficiaries, Participating Unions and Contributing Employers

The Pension Protection Act of 2006 ("PPA") added new requirements for measuring the financial health of multiemployer defined benefit pension plans such as the Building Trades United Pension Trust Fund Pension Plan. The PPA requires that a Pension Fund's actuary determine the Plan's funding status under these new rules and certify that status to the Internal Revenue Service and the Trustees, who are the plan sponsor. If the actuary certifies that the Plan's status is endangered ("yellow zone") or critical ("red zone"), the Board of Trustees must notify the Plan's participants, the contributing employers, the U.S. Department of Labor and the Pension Benefit Guaranty Corporation, in writing, of this certification and take action to improve the Plan's funding status.

Endangered Status

This letter will serve as the Notice that, on August 28, 2013, our Pension Fund's actuary certified that, based on the PPA funding measures, the Plan was categorized as being in the Yellow Zone (endangered status) for the Plan Year beginning June 1, 2012. The Plan is considered to be in the Yellow Zone because the Plan's funded percentage of 79.09% is less than the 80% ratio required under PPA's funding rules. Please be advised, however, that the Plan is able to meet its benefit obligations and is expected to continue to do so in the future.

Funding Improvement Plan

The PPA requires that a pension plan in the Yellow Zone adopt a Funding Improvement Plan ("FIP") within 240 days of the actuary's certification. The FIP is an action plan designed to increase a Plan's funding percentage. The Board of Trustees of the Building Trades United Pension Trust Fund adopted a Funding Improvement Plan on March 6, 2013, which is as follows:

During the next two (2) years, commencing with their June 1, 2013, wage package, Labor agrees to contribute \$1.00 per hour towards the 06/01/2013 contribution shortfall through either a contribution increase and/or an equivalent benefit reduction; and commencing with their June 1, 2014 wage package, Labor agrees to contribute an additional 75¢ per hour towards the 06/01/2013 contribution shortfall through either a contribution increase and/or an equivalent benefit reduction unless the 06/01/2013 contribution shortfall is eliminated prior to 06/01/2015.