

Plumbers and Pipefitters Local No. 396 Pension Fund

33 Fitch Boulevard
Austintown, Ohio 44515

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EBSA/PUBLIC DISCLOSURE

Notice of Endangered Status For The Plumbers & Pipefitters Local No. 396 Pension Plan

This is to inform you that on September 26, 2012 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in seriously endangered status for the plan year beginning July 1, 2011. Federal law requires that you receive this notice.

Seriously Endangered Status

The plan is considered to be in Seriously Endangered Status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the funded percentage of the plan is less than 80% for the July 1, 2012 to June 30, 2013 plan year.

Funding Improvement Plan

Federal law requires pension plan in Endangered Status to adopt a Funding Improvement Plan aimed at restoring the financial health of the plan. This is the second year the plan has been in Endangered Status. The law requires pension plans to develop schedules showing revised benefit and contribution structures designed to meet specific benchmarks for reducing the amount of underfunding.

Where to Get More Information

For more information about this Notice, you may contact the plan administrator at 33 Fitch Blvd., Austintown, OH 44515 or by phone at (330) 270-0453.