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**Notice of Endangered Status**  
**For**  
**Local 810 Affiliated Pension Fund**

This is to inform you that on March 28, 2012 the plan actuary certified to the U.S. Department of Treasury and the plan sponsor that the plan is in endangered status for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

**Endangered Status**

The plan is considered to be in endangered status because it has funding problems. More specifically, the plan's actuary determined that the plan is estimated to have an accumulated funding deficiency in less than seven years. The plan's funded ratio is in excess of 80%. The funded ratio is a measure of plan liabilities compared to plan assets.

**Funding Improvement Plan and Possibility of Reduction in Benefits**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce benefits. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

The funding improvement plan must be adopted by the trustees (by November 25, 2012) to raise the funded ratio by at least one-third of the way from the current funded ratio of 87.50% to 100%, that is to a target of 91.67% by the end of the funding improvement period, without incurring an accumulated funding deficiency. The funding improvement period is the 10-year period beginning January 1, 2015.

**Where to Get More Information**

For more information about this Notice, you may contact the Fund Office at 212-691-4100, 2409 38th Avenue, Long Island City, New York 11101. You have a right to receive a copy of the funding improvement plan from the Plan Administrator.