

Local Union Officers and Employees Pension Fund

International Union of Bricklayers & Allied Craftworkers

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EBSA/PUBLIC DISCLOSURE
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April 24, 2012

Notice of Endangered Status for the

**International Union of Bricklayers and Allied Craftworkers
Local Union Officers & Employees Pension Fund ("Plan")
Employer Identification Number: 53-0038250/Plan: 002**

This notice is provided pursuant to section 432(b)(3) of the Internal Revenue Code ("Code") and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 ("ERISA") to inform you of the status of the Plan for the Plan Year beginning on January 1, 2012. The notice is being provided to participants and beneficiaries, the bargaining parties, the Pension Benefit Guaranty Corporation, and the U.S. Secretary of Labor. Federal law requires that you receive this Notice.

The Plan's actuary certified that the Plan will be in endangered status for 2012 because its funding percentage on January 1, 2012 was projected to be less than eighty percent (80%). The funding percentage compares the value of the Plan assets to the value of the Plan benefits accrued at that time. The Plan's funding percentage, for purposes of its endangered status, was 77.65% as of January 1, 2012.

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan ("FIP") aimed at restoring the financial health of the Plan. The FIP must avoid a funding deficiency and reduce the Plan's funding deficiency by 1/3rd over a ten (10) year period. The Board of Trustees has until November 25, 2012 to adopt a FIP. The law permits pension plans to reduce, or even eliminate, certain benefits as part of a FIP, as well as increase contributions. If the Board of Trustees of the Plan determines that benefit reductions or modifications are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. In addition, any such reductions or modifications would only apply to participants and beneficiaries whose benefit commencement date is on or after the adoption of the FIP.

If you wish to obtain more information about this Notice, you may contact Mr. David F. Stupar, by telephone at 1-202-383-3935, or in writing at 620 F Street, NW Suite 700, Washington DC, 20004.