

I.B.E.W. LOCAL 688 PENSION PLAN
2012 NOTICE OF ENDANGERED STATUS
September 2012

EBSA/PUBLIC DISCLOSURE
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On August 29, 2012 the actuary for the I.B.E.W Local 688 Pension Plan ("Plan") certified to the U.S. Department of the Treasury and the Plan Sponsor ("Board of Trustees") that the Plan is considered endangered for the 2012 Plan Year. The 2012 Plan Year began on June 1, 2012 and will end on May 31, 2013. Federal law requires that you receive this Notice.

Endangered Status

The Plan is considered to be in endangered status because the Plan's actuary has determined that the Plan's funded percentage as of June 1, 2012 is less than 80%. The 2012 Plan Year is the first Plan Year that the Plan has been certified to be in endangered status.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the plan's funded percentage over time. The Board of Trustees is currently working with the Plan's actuary and other professionals to develop a funding improvement plan. You will receive information regarding the impact of this funding improvement plan as soon as the details of the plan are finalized.

Where to Get More Information

For more information about this Notice, you can contact the Board of Trustees of the I.B.E.W. Local 688 Pension Plan at Compensation Programs of Ohio at 33 Fitch Boulevard, Austintown, Ohio 44515, or by calling (330) 652-9821. For identification purposes, the official Plan number is 001 and the Plan Sponsor's Employer Identification Number, or "EIN", is 34-6700779.