

**CEMENT MASONS LOCAL NO. 886/404 PENSION PLAN**  
**2012 NOTICE OF ENDANGERED STATUS**  
*October 2012*

ERISA/PUBLIC DISCLOSURE  
2012 OCT 15 PM 1:29

On September 27, 2012 the actuary for the Cement Masons Local No. 886/404 Pension Plan ("Plan") certified to the U.S. Department of the Treasury and the Plan Sponsor ("Board of Trustees") that the Plan continues to be in "endangered status" for the 2012 Plan Year as defined by the *Pension Protection Act of 2006* (PPA). The 2012 Plan Year began on July 1, 2012 and will end on June 30, 2013. Federal law requires that you receive this Notice.

**Endangered Status**

The Plan was certified as being endangered for the 2012 Plan Year because the Plan's actuary determined that the Plan continues to be less than 80% funded. The Plan was first certified as endangered as of July 1, 2010.

The Plan is operating in accordance with a funding improvement plan that was adopted by the Board of Trustees and ratified by the bargaining parties. For the 2012 Plan Year, the Plan's actuary has also certified that the Plan is making scheduled progress in meeting the requirements of its funding improvement plan.

**Funding Improvement Plan**

The Plan's funding improvement plan includes the following reduction in future benefit accruals and scheduled increases in the hourly contribution rates:

1. Effective July 1, 2010, the future benefit credit was reduced to 0.50% of contributions.
2. Beginning July 1, 2009 and ending July 1, 2021, the Plan's hourly contribution rate will be increased by at least \$0.20 per hour.

The Plan's funding improvement plan will be reviewed annually with the Plan's actuary and other professionals. Based upon such review, the funding improvement plan may be amended to include additional benefit reductions or contribution increases.

**Where to Get More Information**

You can request a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement. You can request this information by contacting the Plan at Compensation Programs of Ohio at 33 Fitch Boulevard, Austintown, OH 44515, or by calling 1-800-435-2388. For identification purposes, the official Plan number is 001 and the Plan sponsor's employer identification number, or "EIN", is 34-1290577.