

**LOCAL 1814 RIGGERS PENSION FUND**  
**Notice of Endangered Status (Yellow Zone)**

EBBA/PUBLIC DISCLOSURE  
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April 2011

This is to inform you that on March 31, 2011 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Board of Trustees of the Fund, that the Plan is in endangered status (yellow zone) for the plan year beginning January 1, 2011. Federal law requires that you receive this notice.

**Endangered Status**

The Plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan is projected to incur a funding deficiency in 2016, which is within the next 7 years of the valuation (but not within the next 4 years).

**Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. Additional contributions have been allocated to the Plan to increase funding. If the Trustees determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

**Where to Get More Information**

For more information about this Notice, you may contact Mr. Raul Vasquez, Chairman at (718) 499-9600, Local 1814 Riggers Pension Fund, 70 20<sup>th</sup> Street, Brooklyn, NY 11232. You have a right to receive a copy of the funding improvement plan from the Fund.

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