

December 22, 2010

**Notice of Endangered Status for the
Wisconsin Laborers' Pension Fund
(E.I.N. 39-6198530/ PN 001)**

Dear Participants, Beneficiaries, Participating Unions, and Contributing Employers:

As you may know, the Pension Protection Act of 2006 (PPA) has added requirements for measuring the financial health of multiemployer plans such as ours.

The PPA requires that a Pension Fund's actuary annually determine the Fund's status under these rules and certify that status to the IRS and the Trustees, who are the plan sponsor. If the actuary determines that the Fund is in "endangered" status ("yellow zone") or "critical" status ("red zone"), the Trustees must notify all plan participants, employers and other stakeholders, as well as take corrective action to restore the financial health of the plan.

Endangered Status

This letter will serve as the Notice that, on November 29, 2010, our Pension Fund's actuary certified that the Fund is in "endangered" status for the 2010/2011 plan year. This determination was made because the Fund has a funded percentage less than 80%. This means that the ratio of the Plan's assets to liabilities is not high enough to meet the government standards for funding the promised benefits.

The Fund was first certified to be endangered during the 2009/2010 Plan year. However, the Plan Sponsor made an election under Section 204 of the Worker, Retiree, and Employer Recovery Act of 2008 to have its status for the year under Internal Revenue Code Section 432 be the same as the status of the prior plan year. In other words, as a result of this election, the Plan was neither in critical status nor endangered status for the 2009/2010 Plan Year.

Funding Improvement Plan

The PPA also requires any pension fund in the yellow zone to adopt a "Funding Improvement Plan" (FIP). The FIP is an action plan designed to restore the plan to financial health, improve the balance of assets and liabilities and avoid any accumulated funding deficiency. The FIP will be adopted by the Trustees before the end of the current Plan Year.

If benefits must be modified, that will only affect the rate of future accruals and/or disability benefits for future disabilities. We will not make any changes in the Plan's benefit formula without alerting you first.

Please note that the PPA requires that our Plan's funding status be reviewed and certified annually and notices like this one will be sent each year. There are several variables beyond our control that our advisors are monitoring, including investment market volatility and changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the Trustees' recommended corrective actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Fund's future. The Board of Trustees remains confident that, with the appropriate adjustments, the Fund will continue to provide our participants and their families with secure retirement benefits.

Where to Get More Information

For further information, please contact the following:

Mr. Richard A. Franken
Administrative Manager
Zenith Administrators, Inc.
4633 LIUNA Way
Suite 201
DeForest, WI 53532-2514
(800) 397-3373

Sincerely,

The Board of Trustees
Wisconsin Laborers' Pension Fund

cc: US Department of Labor
US Pension Benefit Guaranty Corporation

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