

JACOBS, BURNS, ORLOVE, STANTON & HERNANDEZ

122 SOUTH MICHIGAN AVENUE, SUITE 1720

CHICAGO, ILLINOIS 60603-6145

(312) 372-1646

FACSIMILE: (312) 580-7175

WWW.JBOSH.COM

M. GARRETT HOHIMER

(312) 327-3461

GHOHIMER@JBOSH.COM

OF COUNSEL:

IAN J. ELFENBAUM

CHARLES ORLOVE

GERALD BARRETT

JOSEPH M. JACOBS 1931-1995

ALBERT GORE 1956-1974

MARTIN J. BURNS 1960-1999

ROBERT S. BATES, JR. 1983-1996

April 25, 2010

VIA CERTIFIED U.S. MAIL RET. REC. REQ.

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Ave., N.W.  
Washington, DC 20210

*Re: Notice to Participants, Beneficiaries, and Bargaining Parties Regarding the Funding Status of the Studio Mechanics Local 476 I.A.T.S.E. Retirement Plan.*

To Whom It May Concern:

Enclosed is a copy of the notice sent to participants, beneficiaries, and the bargaining parties regarding the actuarial certification of endangered status for plan year 2010.

Please feel free to contact me with any questions at 312-327-3461.

Best regards,



M. Garrett Hohimer

Attorney

**MOTION PICTURE  
STUDIO MECHANICS LOCAL No. 476**

**PENSION FUND**

6309 N. NORTHWEST HIGHWAY

**CHICAGO, ILLINOIS 60631**

TEL: (773) 775-5300 • FAX (773) 775-2477



April 22, 2010

Dear Participant:

In accordance with the Pension Protection Act of 2006 (“PPA”), the Trustees of the Studio Mechanics Local 476 I.A.T.S.E. Retirement Plan (“Plan”) are sending you this notice to keep you informed about the health of the Plan. The Plan has been certified by the Plan’s actuary as in the “yellow zone” (endangered) for Plan Year 2010, which means it is currently below 80% funded. However, the Fund’s investments and local employment seem to be slowly turning around. Although many effects of the economic downturn are still lingering, the Trustees are confident in the future of our Plan and our industry in Chicago and are taking steps to ensure the security and dependability of your retirement benefits.

The PPA requires that the Trustees develop a Funding Improvement Plan (“FIP”) by November 2010. An FIP is an action plan designed to significantly increase the Plan’s funding percentage and avoid any accumulated funding deficiency. Acting well in advance, the Trustees increased the Plan’s Employer Contribution rate on September 1, 2009, thereby improving the Plan’s projected funding position. The Plan’s actuary has informed the Trustees that this action alone should be sufficient to meet the requirements of the FIP.

Until the Plan is back in the “green zone,” we will send you updates and notices like this one to keep you informed of the Plan’s status and the progress of the FIP. You may contact the Trustees at the address and phone number provided below with any questions.

Sincerely,

The Board of Trustees  
Studio Mechanics Local 476 I.A.T.S.E. Retirement Plan  
6309 N. Northwest Highway  
Chicago, IL 60631  
(773)775-5300