

IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY PENSION TRUST

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Iron Workers District Council of Southern Ohio & Vicinity Pension Trust Notice of Plan Status

E.I.N./PN 31-6127229/001

May 28, 2010

Participants, Beneficiaries, Participating Unions, and Contributing Employers:

The Pension Protection Act of 2006 (PPA or Act) is intended to improve the financial condition of pension plans. The Act implemented several safeguards as well as notification requirements to share more information about a plan's "financial health" with participants and others directly interested in the plan.

Starting with the 2008 Plan Year, the Act requires that the Pension Trust be tested annually to determine how well it is funded. The Act established formal benchmarks for measuring a plan's funding. Plans that are in the yellow ("endangered"), orange ("seriously endangered"), or red ("critical") zones must notify all plan participants, unions, and contributing employers of the plan's status, as well as take corrective action to restore the plan's financial health. Plans that are not in yellow, orange, or red zone status are considered to be in the green zone.

PLAN'S 2010 STATUS - ORANGE ZONE

On May 1, 2010, the Pension Trust's actuary certified that, based on the Act's funding measures, the Pension Trust was categorized as being in the orange zone (a type of yellow zone, called "seriously endangered") for the 2010 Plan Year, since the Trust is less than 80% funded and is projected to have a minimum funding deficiency within seven (7) years. For the Plan Year beginning February 1, 2010, the Pension Trust is 61.2% funded, and is projected to have a minimum funding deficiency in the Plan Year beginning February 1, 2015.

FUNDING IMPROVEMENT PLAN

This is the third consecutive year the Pension Trust has been certified to be in either endangered status or seriously endangered status. To comply with the Act, the Trustees adopted a Funding Improvement Plan in 2008 designed to improve the Pension Trust's funded status. The Funding Improvement Plan was updated in 2009. Please note that, since the Pension Trust's financial condition generally fluctuates with changes in the economy, the Act requires that the Pension Trust's funding status be reviewed and certified annually, which means that you will receive a notice like this each year unless the Pension Trust is not in endangered, seriously endangered, or critical status.

For more information about this Notice or the Pension Trust in general, please contact the Pension Trust's Administrator, Mr. Charles E. Way, at the address listed at the start of this letter.

Sincerely,

Board of Trustees

This Notice is being provided as required under the Pension Protection Act of 2006, which requires that certain information regarding the Pension Plan's funding status be disclosed to individuals and parties interested in the Plan. As required by law, this Notice is being provided to the Pension Benefit Guaranty Corporation (PBGC) and the Secretary of the Department of Labor.