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STONER & ASSOCIATES

205 West Fourth Street, Suite 225 • Cincinnati, Ohio 45202-4813 • (513) 381-6886

September 23, 2010

U.S. Department of Labor
Employee Benefits Security Administration
200 Constitution Ave, N.W.
Washington, D.C. 20210

Re: Status Notice –Cement Mason Local 524 Pension Fund
EIN-31-0235930

Please find enclosed the Status Notice for the 2010 Plan Year.

Sincerely,



Jill Huber
Assistant Administrator

CEMENT MASONS LOCAL NO. 524 PENSION PLAN
2010 NOTICE OF ENDANGERED STATUS
September 2010

This Notice is to inform you that on August 27, 2010 the Plan Actuary certified to the U.S. Department of the Treasury and the Plan Sponsor (“the Board of Trustees”), that the Cement Masons Local No. 524 Pension Plan (“the Plan”) is considered Endangered for the Plan Year beginning June 1, 2010 and ending May 31, 2011. Federal law requires that you receive this Notice.

Pension Protection Act of 2006

In accordance with the Pension Protection Act of 2006 (PPA), multiemployer pension plans are required to be certified by their actuaries as being in one of four funded statuses for Plan Years beginning on or after January 1, 2008 based on specific funding criteria set forth in the Internal Revenue Code. These four funded statuses are:

- *Neither Endangered nor Seriously Endangered nor Critical*
- *Endangered*
- *Seriously Endangered*
- *Critical*

While the trustees of plans that are not endangered, seriously endangered, or critical must continue to exercise diligence to protect the funded position of their plans, the law does not require them to take any specific actions or adopt particular programs to maintain or improve plan funding. Trustees of plans that are endangered, seriously endangered, or critical must take specific actions spelled out in the law. Endangered or seriously endangered plans must adopt a “funding improvement plan”, while critical plans must adopt a “rehabilitation plan”. These plans are designed to restore the plan’s funded status over a period of time called a “funding improvement period”.

Endangered Status

The Plan is considered to be in endangered status because the Plan’s Actuary has determined that the Plan’s funded percentage as of June 1, 2010 was less than 80%. This certification was prepared based on the results of the Plan’s June 1, 2009 Actuarial Valuation Plan’s and the May 31, 2010 Draft Financial Statements.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the Plan’s funded percentage over time. A funding improvement plan may include increases in the hourly contribution rate and/or a reduction in future benefit accruals. If the Board of Trustees determines that any benefit reductions are necessary, you will receive a separate Notice in the future identifying and explaining the effect of any changes.

Where to Get More Information

Once the funding improvement plan has been adopted, you can request a copy of the plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the plan administrator. You will be able to request this information by contacting the Cement Masons Local No. 524 Pension Plan at 205 West Fourth Street, Suite 225, Cincinnati, OH 45202, or by calling 513-381-6886. For identification purposes, the official plan number is 001 and the plan sponsor's employer identification number, or "EIN", is 31-0235930.