

**Notice of Endangered Status
for
Washington-Idaho Laborers-Employers Pension Plan**

September 24, 2010

Starting with the 2008 Plan Year, the Pension Protection Act of 2006 (“PPA”) amended existing federal law to require that the actuary of a multiemployer pension plan certify the plan’s status each year under the PPA’s new funding rules. In addition, if the actuary determines that the plan’s status for the year is Endangered (“Yellow Zone”) or Critical (“Red Zone”), the plan is required to provide a written notice of that status to plan participants, beneficiaries, and bargaining parties.

Plan Status for Plan Year Beginning June 1, 2010: Endangered (“Yellow Zone”)

This Notice is being provided in accordance with the PPA, to inform you that on August 25, 2010, the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Washington-Idaho Laborers-Employers Pension Plan is in Endangered Status for the plan year beginning June 1, 2010.

The Washington-Idaho Laborers-Employers Pension Plan is considered to be in Endangered Status for the current plan year because its funded percentage is less than 80%. As of June 1, 2010, the funded percentage of the Plan was 78%. The funded percentage compares the plan’s assets to the present value of accumulated benefits.

Change in Status From June 1, 2009 – May 31, 2010 Plan Year

Last year the Plan was certified to be in Critical Status (“Red Zone”) because the Plan was projected to have an accumulated funding deficiency in the next four years. As a result, the Board of Trustees and the bargaining parties adopted a Rehabilitation Plan aimed at restoring the financial health of the Plan. The Rehabilitation Plan provided for increased contributions to the Plan as well as certain benefit reductions. The increased contributions are used to improve the Plan’s funding only, i.e., they do not count for benefit accrual purposes.

Due to the Rehabilitation Plan changes and the favorable investment return last year, the Plan has improved its funding status from Critical (“Red Zone”) to Endangered (“Yellow Zone”) for the 2010 plan year.

Funding Improvement Plan

The PPA requires that pension plans in Endangered Status adopt a Funding Improvement Plan that must meet certain benchmarks for improving the Plan’s financial condition over a period of years. It is anticipated that the Funding Improvement Plan for the Washington-Idaho Laborers-Employers Pension Plan will consist of the actions already taken by the Trustees and bargaining parties in 2009. You have a right to receive a copy of the Funding Improvement Plan once it is adopted.

Where to Get More Information

For more information about this Notice, you may contact the Administration Office.

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