

Cleveland Longshoremen's Welfare and Pension Funds

BP BUILDING, SUITE 900 • 200 PUBLIC SQUARE, CLEVELAND, OHIO 44114-2301 • (216) 830-8000



August 4, 2010

EBSA/PUBLIC DISCLOSURE
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SENT VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave., N.W.
Washington, D.C. 20210

Dear Sir/Madam:

Enclosed please find the 2010 Endangered Status notification for the Cleveland Longshoreman's Pension Fund.

If you have any questions about this notice or the election made by the Board of Trustees of the Cleveland Longshoreman's Pension Plan please do not hesitate to call.

Regards,

Sherri Sable
Plan Administrator

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Notice of Endangered Plan Status For Cleveland Longshoremens Pension Plan

This is to inform you that on June 29, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning April 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status for the 2010 plan year because, based on current benefit and contribution levels, the plan is projected to experience a funding deficiency within the next seven years. A funding deficiency arises when contributions are not sufficient to meet the minimum required contribution amount under ERISA.

Funding Improvement Plan

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at restoring the financial health of the plan. This funding improvement plan may consist of funding increases, decreases in the rate of future benefit accrual, or other actions that the plan sponsors deem appropriate and which the plan's actuary determines will allow the plan to emerge from endangered status at the end of the funding improvement period. The funding improvement period ends ten years after it is adopted, or earlier if the plan's funded status improves to the point that it is no longer considered endangered. No benefits already earned can be reduced or eliminated as part of this funding improvement plan.

Where to Get More Information

For more information about this notice, or to receive a copy of the Funding Improvement Plan after it is adopted, please contact the plan administrator:

Ms. Sherri Sable
Administrator
Cleveland Longshoremens Pension Plan
200 Public Square, Suite 900
Cleveland, OH 44114
Phone: (216) 830-8027