

**NATIONAL CONFERENCE OF FIREMEN AND OILERS
NATIONAL PENSION FUND**

c/o Frank M. Vaccaro & Associates, Inc.
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April 26, 2010

Certified Mail #7009 2820 0000 6564 2030

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Ave.
NW, Washington, DC 20210

Re: Notice of Endangered Status
NCFO National Pension Fund
EIN 52-6085445 PN 003

Dear Sir/Madam:

Enclosed please find the Notice of Endangered Status for the above mentioned Plan as determined by the fund actuary on March 31, 2010.

Should you have any questions, please contact me at 856-793-2556.

Sincerely,
FRANK M. VACCARO & ASSOCIATES, INC.



Rose M. Tapp
Account Manager

/rt
enclosure

Notice of Endangered Status
For
National Conference of Firemen and Oilers National Pension Fund
EIN: 52-6085445
Plan No. 003

This Notice is to advise you that on March 31, 2010 the actuary for the National Conference of Firemen and Oilers National Pension Fund ("Fund") certified to the Fund's Board of Trustees and to the Internal Revenue Service that under the Pension Protection Act of 2006, the Fund is in endangered status for its 2010 Plan Year. Federal law requires that you receive this notice.

Endangered Status

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 71.3% funded with no projected funding deficiency after applying the 5-year amortization extension under Section 431(d) of the Code.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at improving the long term funding. The FIP must include actions that are reasonably likely to achieve a 1/3 improvement in the funded ratio over a period of 13 years as extended by the Worker, Retiree, and Employer Recovery Act of 2008. The Fund adopted an FIP on November 24, 2008.

The Fund is required to update the FIP annually. If the Trustees determine that modifications are necessary, they will revise the FIP and the benefit and contribution schedules recommended under it. However, a schedule of contribution rates provided by the Trustees and relied upon by the bargaining parties in negotiating a collective bargaining agreement will remain in effect for the duration of that agreement, and benefits earned for the service performed under each bargaining agreement will be determined based on the schedule applicable to that agreement at the time the service is performed.

The Funding Improvement Period begins January 1, 2011, at which time scheduled progress will be measured annually to comply with PPA.

Where to Get More Information

For more information about this Notice and election, you may contact Frank M. Vaccaro & Associates, Inc. at (856) 793-2501 or 27 Roland Avenue, Suite 200, Mt. Laurel, NJ 08054. You have a right to receive a copy of the funding improvement plan from the plan.