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Notice of Endangered Status
for
Pension Plan A of IBEW Local 357 Pension Trust Fund

The Pension Protection Act of 2006 (PPA) requires sponsors of multiemployer plans to inform participants and interested parties of certain events. This is to inform you that on March 30, 2009 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in Endangered Status (as defined by PPA) for the plan year beginning January 1, 2009.

Endangered Status

The plan is considered to be in endangered status because its funding percentage (as defined by PPA) is below 80% as of January 1, 2009. The funded percentage as of January 1, 2009 was expected to be 79.1%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at increasing the funded percentage to 80% or more. The funding improvement plan must be designed so it is reasonable to expect that during a funding improvement period of slightly more than 10 years, the funding percentage will increase at least one third of the way from its current value to 100% and that there will be no funding deficiency. The funding improvement plan must be adopted within 330 days of the January 1 beginning of the plan year. Until the end of the funding improvement period, there are limitations on the adoption of bargaining agreements that reduce contributions or exclude newly hired employees from plan participation. The funding improvement plan will be considered to be terminated before the end of the funding improvement period once the plan is no longer in endangered status.

As a result of Endangered Status as of January 1, 2008, the Fund adopted a funding improvement plan in October of 2008. It called for making no reductions in future benefit accrual rate or increases in the contribution rate before the funding improvement goals are reached. This plan is still in effect and may be updated in the future to maintain progress toward its goals.

Where to Get More Information

For more information about this Notice, you may contact the administrative office at

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