



**LOCAL 813 PENSION TRUST FUND
LOCAL 1034 PENSION TRUST FUND
LOCAL 813 and LOCAL 1034 SEVERANCE & RETIREMENT FUND**

2179-122

45-18 Court Square, Suite 600, Long Island City, NY 11101 (718)-937-7150 Fax: (718)-937-7552

CERTIFIED RETURN RECEIPT

April 25, 2012

U. S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave., N. W.
Washington, D. C. 20210

EBSA/PUBLIC DISCLOSURE
2012 APR 30 PM 4:02

**Re: Local 1034 Pension Trust Fund – ID#13-6594795
Local 813 Pension Trust Fund – ID#13-1975659
Local 813 & 1034 Severance and Retirement Trust Fund – ID#13-3628926**

Enclosed please find the Zone Notices for the above Funds. If you have any questions please feel free to contact this office.

Sincerely,

Minerva Rivera

Minerva Rivera
Asst. to the Fund Administrator

Encls: 3

NOTICE OF CRITICAL STATUS

LOCAL 813 AND LOCAL 1034 SEVERANCE TRUST FUND

(for the Plan Year beginning January 1, 2012)

This is to inform you that on March 30, 2012 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in critical status for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

Critical Status

The Plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the Plan is projected to have an accumulated funding deficiency in five years and the funded percentage is less than 65%.

Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after April 29, 2012. But you should know that whether or not the plan reduces adjustable benefits in the future, effective as of April 29, 2012, the Local 813 and Local 1034 Severance Trust Fund is not permitted to pay lump sum benefits (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status.

Adjustable Benefits

The plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Post-retirement death benefits;
- Sixty-month payment guarantees;
- Disability benefits (if not yet in pay status);
- Early retirement benefit or retirement-type subsidies, including the Plan's Severance Benefit;
- Benefit payment options other than a qualified joint-and survivor annuity (QJSA);
- Recent benefit increases (i.e., occurring in past 5 years);
- Other similar benefits, rights, or features under the plan, if any

Employer Surcharge

The law requires that all contributing employers pay to the plan a surcharge to help correct the plan's financial situation. The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the plan under the applicable collective bargaining agreement. With some exceptions, a 5% surcharge

is applicable in the initial critical year and a 10% surcharge is applicable for each succeeding plan year thereafter in which the plan is in critical status, until certain conditions are met. Accordingly, the next employer billings will require a 5% surcharge on the current contribution rate.

Where to Get More Information

For further information about this notice, please contact the Fund Office at (718) 937-7150 or 45-18 Court Square, Suite 600, Long Island City, New York 11101. You have the right to receive a copy of the rehabilitation plan from the plan once a rehabilitation plan is adopted.