

# NEWS RELEASE

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U. S. D E P A R T M E N T O F L A B O R



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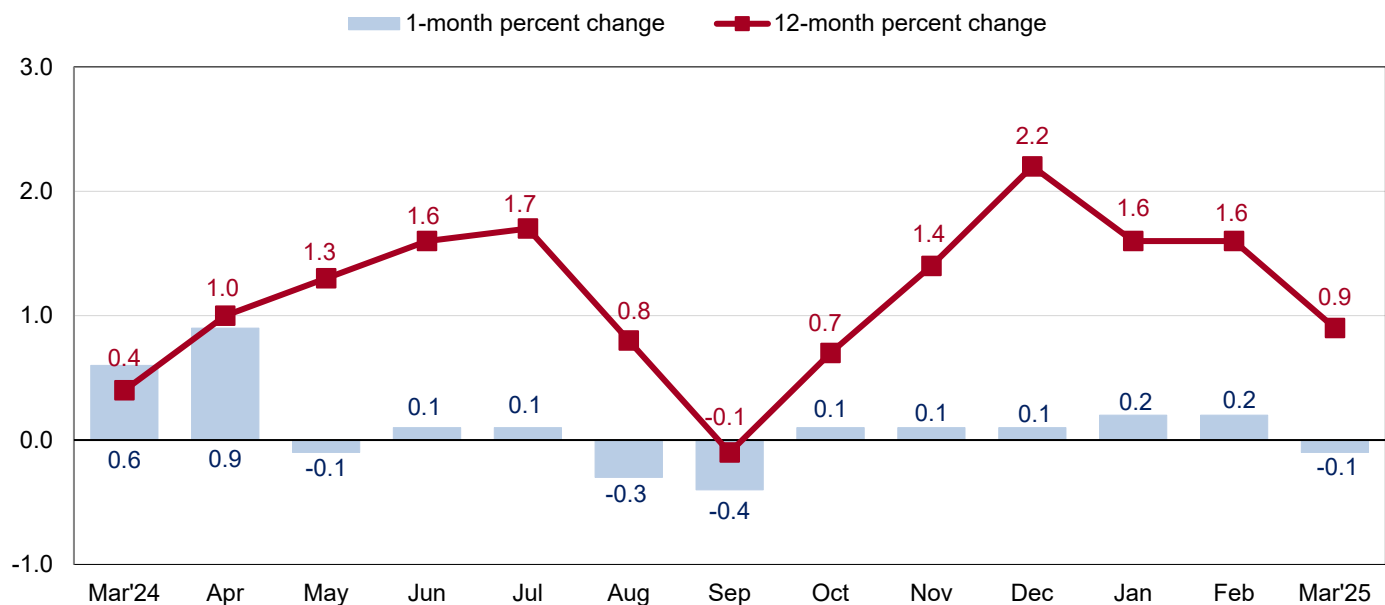
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Technical information: (202) 691-7101 • [MXPinfo@bls.gov](mailto:MXPinfo@bls.gov) • [www.bls.gov/mxp](http://www.bls.gov/mxp)  
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## U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2025

U.S. import prices decreased 0.1 percent in March following a 0.2-percent increase in February, the U.S. Bureau of Labor Statistics reported today. Lower prices for fuel imports more than offset higher prices for nonfuel imports in March. Prices for U.S. exports were unchanged in March, after rising 0.5 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: March 2024 – March 2025



### Imports

U.S. import prices decreased 0.1 percent in March following an increase of 0.2 percent in February. The March decline was the first monthly drop since the index decreased 0.4 percent in September 2024. Prices for U.S. imports increased 0.9 percent from March 2024 to March 2025. (See table 1.)

**Fuel Imports:** Import fuel prices decreased 2.3 percent in March following increases of 1.6 percent in February and 2.7 percent in January. The March decline was the largest monthly drop since the index decreased 7.2 percent in September 2024. Lower prices for petroleum and natural gas drove the overall decline in import fuel prices in March. Fuel import prices decreased 5.2 percent from March 2024 to March 2025. Prices for import petroleum declined 1.5 percent in March, the first monthly decrease since October 2024. The price index for petroleum imports fell 6.7 percent over the past 12 months. Import natural gas prices decreased 19.8 percent in March, the largest monthly decline since March 2024. Natural gas prices rose 88.5 percent for the year ended in March.

**All Imports Excluding Fuel:** Prices for nonfuel imports increased 0.1 percent for the second consecutive month in March. Nonfuel import prices have not declined on a monthly basis since a 0.2-percent drop in May 2024. Higher prices for capital goods; nonfuel industrial supplies and materials; and foods, feeds, and beverages more than offset lower prices for consumer goods and automotive vehicles. The price index for nonfuel imports advanced 1.5 percent for the year ended in March.

*Foods, Feeds, and Beverages:* Foods, feeds, and beverages prices ticked up 0.1 percent in March, after being unchanged in February. Higher prices for green coffee, cocoa beans, and bakery and confectionery products more than offset lower prices for vegetables and distilled alcoholic beverages.

*Nonfuel Industrial Supplies and Materials:* The price index for nonfuel industrial supplies and materials rose 0.4 percent in March, after a 1.2-percent increase in February. Higher prices for major nonferrous metals drove the increase in nonfuel industrial supplies and materials prices in March. Nonfuel industrial supplies and materials prices advanced 6.7 percent from March 2024 to March 2025.

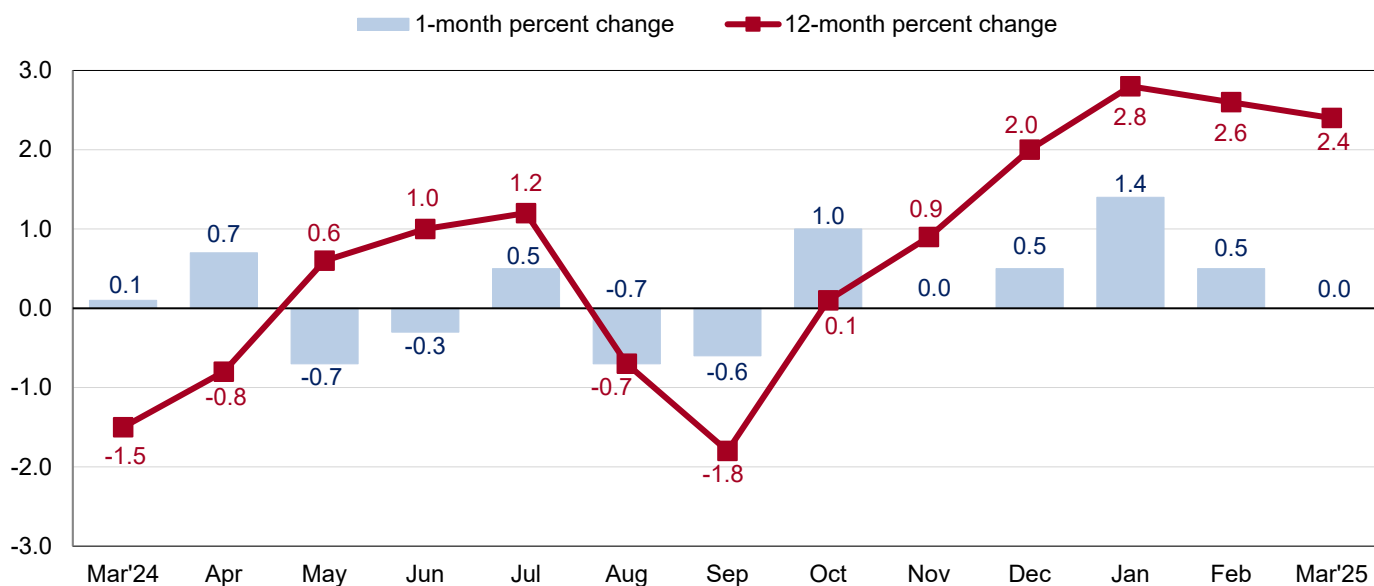
*Finished Goods:* Prices for the major finished goods import categories were mixed in March. Capital goods prices increased 0.3 percent, after edging down 0.1 percent in February. Higher prices for civilian aircraft, engines, and parts and telecommunications equipment drove the advance. In contrast, the price index for automotive vehicles declined 0.1 percent for the fourth consecutive month in March. Lower prices for parts, engines, bodies and chassis led the decrease. Import consumer goods prices fell 0.2 percent for the second consecutive month in March. Lower prices for household goods drove the decline in consumer goods prices.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2024</b>						
March.....	0.6	5.0	0.2	0.1	-1.0	0.3
April.....	0.9	3.9	0.6	0.7	-0.4	0.8
May.....	-0.1	0.2	-0.2	-0.7	0.3	-0.8
June.....	0.1	-1.7	0.2	-0.3	1.1	-0.4
July.....	0.1	0.0	0.2	0.5	-2.0	0.8
August.....	-0.3	-3.3	0.0	-0.7	-1.9	-0.6
September.....	-0.4	-7.2	0.2	-0.6	0.8	-0.7
October.....	0.1	-1.0	0.2	1.0	2.1	0.9
November.....	0.1	1.1	0.1	0.0	0.2	0.0
December.....	0.1	1.2	0.0	0.5	0.7	0.4
<b>2025</b>						
January.....	0.2 <sup>r</sup>	2.7 <sup>r</sup>	0.0 <sup>r</sup>	1.4 <sup>r</sup>	-0.2	1.5
February.....	0.2 <sup>r</sup>	1.6 <sup>r</sup>	0.1 <sup>r</sup>	0.5 <sup>r</sup>	0.6 <sup>r</sup>	0.5 <sup>r</sup>
March.....	-0.1	-2.3	0.1	0.0	0.0	-0.1
Mar. 2023 to 2024.....	0.4	5.1	0.1	-1.5	-8.5	-0.7
Mar. 2024 to 2025.....	0.9	-5.2	1.5	2.4	1.4	2.5

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**Chart 2. One-month and 12-month percent changes in the Export Price Index: March 2024 – March 2025**



## Exports

Prices for U.S. exports were unchanged in March following increases of 0.5 percent in February and 1.4 percent in January. U.S. export prices have not declined on a 1-month basis since September 2024. The price index for U.S. exports advanced 2.4 percent from March 2024 to March 2025. (See table 2.)

**Agricultural Exports:** The index for agricultural export prices was unchanged in March following a 0.6-percent increase in February and a 0.2-percent drop in January. Higher prices for soybeans offset lower prices for wheat and rice. Agricultural export prices advanced 1.4 percent for the year ended in March. Over the past year, higher prices for nuts and meat more than offset lower prices for soybeans.

**All Exports Excluding Agriculture:** The price index for nonagricultural exports decreased 0.1 percent in March, after rising 0.5 percent in February and 1.5 percent in January. The March decline in nonagricultural export prices was the first monthly decrease since a 0.7-percent drop in September 2024. Lower prices for nonagricultural industrial supplies and materials and nonagricultural foods more than offset higher prices for capital goods, consumer goods, and automotive vehicles. Prices for nonagricultural exports advanced 2.5 percent from March 2024 to March 2025. Higher export prices for nonagricultural industrial supplies and materials, capital goods, and automotive vehicles all contributed to the 12-month increase.

*Nonagricultural Industrial Supplies and Materials:* Nonagricultural industrial supplies and materials prices decreased 0.5 percent in March, after advancing 1.1 percent the previous month. The March decline was the first 1-month decrease since a 0.1-percent drop in November 2024. The price index for nonagricultural industrial supplies and materials increased 3.5 percent for the year ended March 2025.

*Finished Goods:* Prices for each of the major finished goods export categories rose in March. Capital goods prices increased 0.5 percent, after ticking up 0.1 percent in February. Higher prices for oil drilling, mining, and construction machinery, and equipment; industrial and service machinery; and computers, peripherals, and semiconductors drove the monthly increase. Automotive vehicles prices rose 0.2 percent in March for the second consecutive month. Consumer goods prices increased 0.3 percent for the third consecutive month in March, which was led by higher prices for coins, gems, jewelry, and collectibles.

More information for the major import and export price indexes can be found at [www.bls.gov/web/ximpim/largest.htm](http://www.bls.gov/web/ximpim/largest.htm).

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** Import prices from China decreased 0.2 percent in March, after edging down 0.1 percent in February and declining 0.4 percent in January. The price index for imports from China decreased 0.9 percent over the past 12 months. The price index has not recorded a 12-month increase since the year ended December 2022. Prices for imports from Japan rose 0.5 percent for the second consecutive month in March. The price index for imports from Japan increased 1.7 percent over the past 12 months. Import prices from the European Union were unchanged in March, after a 0.4-percent advance in February. The price indexes for imports from Mexico and Canada declined in March, decreasing 0.3 percent and 1.5 percent, respectively. (See table 7.)

**Exports by Locality of Destination:** Prices for exports to China ticked up 0.1 percent in March, after increasing 0.3 percent the previous month. The price index for exports to China increased 1.5 percent over the past 12 months. The price index has not recorded a 12-month decline since December 2024. Prices for exports to Japan advanced 0.7 percent in March following increases of 0.9 percent in February and 1.2 percent in January. The price index for exports to Japan increased 5.5 percent for the year ended in March, the largest 12-month rise since the index advanced 5.7 percent in November 2022. The price indexes for exports to the European Union and Mexico each declined in March, decreasing 0.1 percent and 0.7 percent, respectively. In contrast, prices for exports to Canada rose 2.4 percent over the same period, the largest monthly increase since March 2022. (See table 8.)

**Terms of Trade Indexes:** Terms of Trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China increased 0.3 percent in March following a 0.4-percent advance in February. The index for U.S. terms of trade with China advanced 2.3 percent over the past 12 months. U.S. terms of trade with Japan increased 0.2 percent in March following a 0.4-percent rise in February. The index for U.S. terms of trade with Japan rose 3.8 percent for the year ended in March. In contrast, U.S. terms of trade with Mexico and the European Union both decreased in March, falling 0.4 percent and 0.1 percent, respectively. U.S. terms of trade with Canada increased 3.9 percent in March. (See table 9.)

## **Import and Export Services**

**Imports:** Import air passenger fares increased 0.6 percent in March, after advancing 3.4 percent in February and declining 12.8 percent in January. Higher European and Asian fares in March more than offset lower Latin American/Caribbean fares. Import air passenger fares decreased 2.8 percent over the past year. Prices for import air freight increased 1.5 percent in March following a 13.5-percent drop in February and a 3.1-percent decline in January. The March advance in import air freight prices was the first monthly increase since the index rose 1.5 percent in November 2024. Higher Asian air freight prices more than offset lower prices for European air freight in March. Import air freight prices increased 5.5 percent from March 2024 to March 2025. (See table 10.)

**Exports:** Export air passenger fares increased 2.6 percent in March following a 13.0-percent decrease the previous month. Higher European and Asian fares more than offset lower Latin American/Caribbean fares. The price index for export air passenger fares decreased 1.2 percent from March 2024 to March 2025, the first 12-month decline since November 2024. Export air freight prices advanced 1.2 percent in March following a 2.1-percent drop the previous month. Prices for export air freight fell 0.8 percent over the past year.

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**U.S. Import and Export Price Index data for April 2025 are scheduled for release on Friday, May 16, 2025, at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for End Use categories of goods: March 2024 to March 2025**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>All commodities</b> .....		100.000	142.0	141.8	0.9	0.1	0.2	0.2	-0.1
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		83.901	109.3	109.4	1.1	-0.2	-0.1	0.1	0.1
<b>All imports excluding petroleum</b> .....		92.047	126.1	126.1	1.6	0.2	0.1	0.1	0.0
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		91.364	129.9	130.0	1.5	0.0	0.0	0.1	0.1
<b>Foods, feeds, &amp; beverages</b> .....	0	7.463	236.1	236.3	6.4	3.0	0.2	0.0	0.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	6.146	265.8	266.5	6.4	3.2	-0.5	0.0	0.3
Nonagricultural foods (fish, distilled beverages).....	01	1.318	164.6	163.5	6.5	1.5	3.9	0.2	-0.7
<b>Industrial supplies &amp; materials</b> .....	1	23.039	249.4	247.9	2.4	0.2	1.4	1.3	-0.6
Industrial supplies & materials excluding petroleum.....		15.143	212.4	212.0	7.2	0.4	0.8	1.5	-0.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.367	236.4	237.4	6.7	-0.2	0.5	1.2	0.4
Industrial supplies & materials, durable....		9.287	231.2	233.0	7.8	-0.6	-0.6	1.6	0.8
Industrial supplies & materials nondurable excluding petroleum.....		5.798	190.9	187.4	6.3	2.2	3.1	1.3	-1.8
Fuels & lubricants.....	10	8.636	277.0	270.6	-5.2	1.2	2.7	1.6	-2.3
Petroleum & petroleum products.....	100	7.953	293.8	289.5	-6.7	0.0	2.3	1.2	-1.5
Crude petroleum.....	10000	5.508	303.7	299.3	-5.2	0.1	4.3	1.5	-1.4
Fuels, n.e.s.-coals & gas.....	101	0.499	214.3	180.5	45.2	32.9	10.7	12.3	-15.8
Natural gas.....	10110	0.396	222.2	178.1	88.5	47.9	14.3	22.7	-19.8
Paper & paper base stocks.....	11	0.438	136.4	135.7	-0.9	-0.1	-1.9	0.0	-0.5
Materials associated with nondurable supplies & materials.....	12	4.677	206.1	205.6	5.4	0.6	3.0	0.6	-0.2
Selected building materials (Jan. 2025=100).....	13	1.512	100.2	99.4	-	-	-	0.2	-0.8
Unfinished metals related to durable goods.....	14	3.553	341.3	346.1	9.9	-1.6	-0.7	2.6	1.4
Finished metals related to durable goods.....	15	2.640	244.3	247.5	13.0	-0.6	-0.7	2.1	1.3
Nonmetals related to durable goods (Jan. 2025=100).....	16	1.582	100.0	100.1	-	-	-	0.0	0.1
<b>Capital goods</b> .....	2	28.638	93.3	93.6	0.1	-0.4	0.0	-0.1	0.3
Nonelectrical machinery.....	21	22.057	84.0	84.1	0.0	-0.5	-0.1	0.0	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.969	160.3	162.3	0.9	0.2	1.0	0.2	1.2
<b>Automotive vehicles, parts &amp; engines</b> .....	3	15.746	121.7	121.6	1.1	-0.1	-0.1	-0.1	-0.1
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....	30	15.746	102.2	102.1	1.1	-0.2	-0.1	0.0	-0.1
<b>Consumer goods, excluding automotives</b> .....	4	25.114	110.0	109.8	-0.7	-0.1	-0.5	-0.2	-0.2
Nondurables, manufactured.....	40	12.955	126.9	126.7	-1.0	0.0	-0.8	-0.1	-0.2
Durables, manufactured.....	41	11.251	94.1	93.9	-0.5	-0.3	-0.4	-0.3	-0.2
Nonmanufactured consumer goods.....	42	0.907	126.7	124.8	0.1	2.5	5.1	-0.1	-1.5

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for End Use categories of goods: March 2024 to March 2025**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>All commodities</b> .....		100.000	152.4	152.4	2.4	0.5	1.4	0.5	0.0
<b>Agricultural commodities</b> .....		8.592	230.0	230.1	1.4	0.7	-0.2	0.6	0.0
<b>All exports excluding food and fuels (Dec. 2010=100)</b> .....		74.584	118.5	119.0	3.3	-0.1	0.3	0.5	0.4
<b>All exports excluding fuels (June 2022=100)</b> .....		82.643	102.4	102.8	3.2	0.0	0.3	0.5	0.4
<b>Nonagricultural commodities</b> .....		91.408	146.3	146.2	2.5	0.4	1.5	0.5	-0.1
<b>Foods, feeds, &amp; beverages</b> .....	0	8.060	235.1	235.6	3.4	1.0	0.0	0.6	0.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.617	236.7	237.3	3.2	1.0	0.0	0.7	0.3
Nonagricultural foods (fish, distilled beverages).....	01	0.443	204.6	202.8	7.5	0.0	1.2	-0.5	-0.9
<b>Industrial supplies &amp; materials</b> .....	1	38.755	208.0	206.8	3.0	0.9	3.4	1.0	-0.6
Industrial supplies & materials excluding fuels (Dec. 2020=100).....		21.323	124.4	125.1	6.9	-0.2	0.6	1.3	0.6
Industrial supplies & materials, durable....		10.966	235.3	237.3	11.1	-1.4	1.0	2.3	0.8
Industrial supplies & materials, nondurable.....		27.789	195.1	192.8	-0.2	2.0	4.3	0.6	-1.2
Agricultural industrial supplies & materials.....	10	0.952	195.6	192.3	-10.8	-1.8	-1.1	0.3	-1.7
Nonagricultural industrial supplies & materials.....		37.803	208.4	207.3	3.5	1.0	3.5	1.1	-0.5
Fuels & lubricants.....	11	17.357	241.6	236.7	-2.4	2.6	7.0	0.8	-2.0
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.680	209.1	210.7	8.1	-0.1	0.6	1.3	0.8
Selected building materials.....	13	0.767	157.8	157.2	4.5	0.5	1.5	1.3	-0.4
<b>Capital goods</b> .....	2	31.341	124.6	125.2	2.0	0.0	0.3	0.1	0.5
Nonelectrical machinery.....	21	21.615	103.5	103.9	1.5	0.0	0.2	0.1	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.133	224.2	224.7	2.9	0.1	0.7	0.2	0.2
<b>Automotive vehicles, parts &amp; engines</b> .....	3	9.156	130.8	131.1	2.7	0.2	0.0	0.2	0.2
Vehicles-passenger (Dec. 2023=100).....	30	9.156	102.9	103.1	2.7	0.2	0.0	0.2	0.2
<b>Consumer goods, excluding automotives</b> .....	4	12.688	118.6	118.9	0.8	-0.1	0.3	0.3	0.3
Nondurables, manufactured.....	40	7.101	109.3	109.4	2.1	-0.2	1.2	0.3	0.1
Durables, manufactured.....	41	4.580	121.8	122.6	0.7	0.1	-0.3	0.2	0.7
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.007	119.2	119.2	-6.0	0.0	-4.3	2.1	0.0

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for NAICS industries: March 2024 to March 2025**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Nonmanufacturing</b> .....		8.705	159.5	156.4	2.5	4.2	3.8	1.7	-1.9
<b>Agriculture, forestry, fishing and hunting</b> .....	11	2.461	272.5	273.2	12.6	7.8	1.7	-0.8	0.3
Crop production.....	111	2.082	289.8	290.9	13.7	9.3	1.1	-0.8	0.4
Animal production (Dec. 2022=100).....	112	0.240	132.9	132.0	7.4	1.4	8.7	-0.4	-0.7
Forestry and logging (Jan. 2025=100)....	113	0.097	97.5	97.9	–	–	–	-2.5	0.4
Fishing, hunting and trapping (Jan. 2025=100).....	114	0.041	100.0	100.5	–	–	–	0.0	0.5
<b>Mining</b> .....	21	6.244	145.5	141.4	-1.4	2.6	4.8	2.8	-2.8
Oil and gas extraction.....	211	6.025	143.1	139.1	-1.8	2.6	5.0	2.8	-2.8
Mining (except oil and gas) (Dec. 2022=100).....	212	0.219	123.4	118.6	7.5	2.0	-0.4	2.7	-3.9
<b>Manufacturing</b> .....		91.005	122.9	122.9	0.6	-0.2	-0.2	0.1	0.0
<b>Manufacturing, part 1</b> .....	31	10.804	143.6	143.7	2.8	0.6	0.7	0.4	0.1
Food manufacturing.....	311	4.660	207.6	207.9	8.8	1.6	2.3	1.1	0.1
Beverage and tobacco product manufacturing.....	312	1.065	141.3	140.0	-1.5	0.2	-1.3	-0.4	-0.9
Textile mills (Dec. 2023=100).....	313	0.295	102.8	104.3	3.5	-0.3	-0.8	1.3	1.5
Textile product mills (Dec. 2023=100)....	314	0.764	100.7	99.7	-0.4	-0.1	0.1	0.9	-1.0
Apparel manufacturing.....	315	2.748	117.9	117.7	-1.2	0.0	-0.5	-0.3	-0.2
<b>Manufacturing, part 2</b> .....	32	18.821	140.1	139.6	-2.1	-0.1	-0.8	-0.2	-0.4
Wood product manufacturing (Jan. 2025=100).....	321	0.814	99.8	98.8	–	–	–	-0.2	-1.0
Paper manufacturing.....	322	0.776	117.4	117.6	-2.6	-0.1	-1.6	-0.9	0.2
Petroleum and coal products manufacturing.....	324	2.181	126.1	124.0	-11.6	-2.3	-3.1	0.5	-1.7
Chemical manufacturing.....	325	11.534	149.6	149.3	-1.2	0.1	-0.6	-0.3	-0.2
Plastics and rubber products manufacturing.....	326	2.401	131.0	130.8	-0.5	-0.5	-0.3	0.2	-0.2
Nonmetallic mineral product manufacturing.....	327	0.972	144.2	143.5	-0.6	0.1	-0.3	-0.5	-0.5
<b>Manufacturing, part 3</b> .....	33	61.380	113.7	113.9	1.2	-0.4	-0.2	0.1	0.2
Primary metal manufacturing.....	331	4.876	247.7	251.4	14.3	-1.1	-0.7	2.3	1.5
Fabricated metal product manufacturing...	332	3.018	146.0	146.5	-0.2	-0.3	-0.4	0.7	0.3
Machinery manufacturing.....	333	8.115	132.4	132.5	0.3	-0.2	0.2	0.1	0.1
Computer and electronic product manufacturing.....	334	15.452	71.8	71.6	-0.7	-0.1	-0.4	-0.6	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	6.583	122.8	123.4	-1.8	-0.5	0.1	-0.6	0.5
Transportation equipment manufacturing..	336	16.407	120.9	121.0	1.0	-0.2	0.0	0.1	0.1
Furniture and related product manufacturing.....	337	1.521	129.5	129.6	1.3	-0.2	0.5	-0.2	0.1
Miscellaneous manufacturing.....	339	5.409	130.2	130.5	0.9	-1.2	-0.5	0.8	0.2

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for NAICS industries: March 2024 to March 2025**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Nonmanufacturing.....</b>		15.249	178.4	175.9	2.0	4.7	5.4	0.1	-1.4
<b>Agriculture, forestry, fishing and hunting.....</b>	11	3.893	181.3	181.3	-1.2	1.9	0.2	0.7	0.0
Crop production.....	111	3.660	192.6	192.9	0.3	2.2	0.4	0.9	0.2
Animal production (Jan. 2025=100).....	112	0.098	97.9	96.5	–	–	–	-2.1	-1.4
Forestry and logging (Jan. 2025=100)....	113	0.098	99.5	96.1	–	–	–	-0.5	-3.4
Fishing, hunting and trapping (Jan. 2025=100).....	114	0.038	97.7	98.8	–	–	–	-2.3	1.1
<b>Mining.....</b>	21	11.356	115.2	113.1	3.2	6.0	7.2	-0.2	-1.8
Oil and gas extraction (Dec. 2021=100)...	211	10.268	104.9	103.0	5.7	7.6	8.4	0.3	-1.8
Mining (except oil and gas).....	212	1.088	116.4	113.6	-15.7	-3.3	-2.5	-4.3	-2.4
<b>Manufacturing.....</b>		83.162	137.1	137.5	2.2	-0.2	0.7	0.6	0.3
<b>Manufacturing, part 1.....</b>	31	6.003	172.3	173.0	1.3	-0.8	-0.2	0.4	0.4
Food manufacturing.....	311	4.393	205.6	205.8	2.6	-1.1	-0.3	0.5	0.1
Beverage and tobacco product manufacturing.....	312	0.457	131.5	132.3	-5.6	0.0	0.0	-0.8	0.6
<b>Manufacturing, part 2.....</b>	32	25.281	135.6	134.9	-0.4	-0.3	2.1	0.7	-0.5
Wood product manufacturing (Dec. 2017=100).....	321	0.462	130.1	130.4	6.8	0.6	0.4	2.2	0.2
Paper manufacturing (Jan. 2025=100)....	322	1.360	100.3	99.4	–	–	–	0.3	-0.9
Petroleum and coal products manufacturing.....	324	5.648	138.7	136.3	-9.9	-3.2	7.6	2.5	-1.7
Chemical manufacturing.....	325	14.806	135.0	135.1	2.7	0.6	0.8	0.1	0.1
Plastics and rubber products manufacturing.....	326	2.095	134.5	132.9	-1.3	0.1	0.5	-1.4	-1.2
Nonmetallic mineral product manufacturing.....	327	0.705	133.6	133.0	0.8	-0.1	0.3	1.4	-0.4
<b>Manufacturing, part 3.....</b>	33	51.877	134.4	135.3	3.7	-0.1	0.2	0.6	0.7
Primary metal manufacturing.....	331	4.666	245.9	250.3	24.0	-2.1	1.1	5.2	1.8
Machinery manufacturing.....	333	8.907	154.1	154.9	2.4	-0.3	0.3	0.1	0.5
Computer and electronic product manufacturing.....	334	12.129	83.2	83.4	0.1	0.1	0.1	0.0	0.2
Transportation equipment manufacturing..	336	14.382	152.6	152.9	2.8	0.2	0.3	0.2	0.2
Furniture and related product manufacturing (Dec. 2023=100).....	337	0.343	105.7	105.3	3.4	0.1	1.1	0.6	-0.4
Miscellaneous manufacturing.....	339	4.891	141.5	142.5	0.6	0.1	-1.1	0.6	0.7

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: March 2024 to March 2025**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Live animals; animal products.....</b>	I	1.529	257.8	259.2	8.1	1.1	3.5	0.8	0.5
Meat and edible meat offal.....	02	0.471	362.9	365.0	6.1	0.1	0.2	1.7	0.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.728	165.7	166.4	10.8	2.1	7.4	-0.3	0.4
Dairy products, eggs, and honey (Jan. 2025=100).....	04	0.143	100.5	101.2	-	-	-	0.5	0.7
<b>Vegetable products.....</b>	II	2.309	282.8	282.2	7.8	5.6	-0.2	-0.9	-0.2
Live trees & plants; bulbs, roots; cut flowers and ornamental foliage (Jan. 2025=100)...	06	0.180	98.0	89.4	-	-	-	-2.0	-8.8
Edible vegetables, roots, and tubers.....	07	0.529	539.2	515.6	-7.0	6.5	-11.8	-4.7	-4.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.826	136.4	136.5	4.1	3.2	3.3	-1.2	0.1
Coffee, tea, mate and spices.....	09	0.446	385.4	418.2	40.7	8.3	-3.5	4.3	8.5
Cereals (Jan. 2025=100).....	10	0.105	102.5	98.5	-	-	-	2.5	-3.9
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....	11	0.077	100.1	96.9	-	-	-	0.1	-3.2
Oilseeds & misc grains, seeds, plants, straw & fodder (Jan. 2025=100).....	12	0.092	99.3	100.5	-	-	-	-0.7	1.2
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.561	161.4	159.9	6.6	2.9	1.7	0.2	-0.9
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100).....	15	0.561	108.6	107.7	6.6	2.9	1.7	0.2	-0.8
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.574	216.7	217.3	6.6	1.6	2.0	1.0	0.3
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.239	122.2	118.7	-7.6	-2.0	-0.3	1.4	-2.9
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.506	296.4	322.0	64.3	9.7	18.3	8.6	8.6
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.483	99.2	98.3	-1.5	-0.1	-0.2	-1.1	-0.9
Preparations of vegetables, fruit, nuts, or other parts of plants (Jan. 2025=100).....	20	0.444	100.2	99.7	-	-	-	0.2	-0.5
Miscellaneous edible preparations (Dec. 2022=100).....	21	0.399	100.8	97.9	4.6	2.1	2.9	0.5	-2.9
Beverages, spirits, and vinegar.....	22	1.009	153.9	152.0	-2.0	-0.2	-1.0	-0.5	-1.2
Residues and waste from the food industries; prepared animal feed (Jan. 2025=100).....	23	0.162	99.0	98.3	-	-	-	-1.0	-0.7
Tobacco and manufactured tobacco substitutes (Jan. 2025=100).....	24	0.108	99.3	102.6	-	-	-	-0.7	3.3
<b>Mineral products.....</b>	V	8.579	287.0	279.7	-4.1	1.3	2.6	2.2	-2.5
Salt; sulfur; earths and stone; plaster materials, lime & cement (Jan. 2025=100).....	25	0.178	102.4	97.2	-	-	-	2.4	-5.1
Ores, slag and ash (Jan. 2025=100).....	26	0.106	106.5	99.5	-	-	-	6.5	-6.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.295	279.6	272.8	-4.3	1.3	2.7	2.1	-2.4
<b>Products of the chemical or allied industries.....</b>	VI	11.058	170.7	170.3	-1.8	0.1	-0.4	-0.6	-0.2
Inorganic chemicals (Dec. 2024=100).....	28	0.515	94.8	93.5	-	-	0.2	-5.4	-1.4
Organic chemicals.....	29	2.042	134.1	133.9	-2.5	0.1	0.4	-0.6	-0.1
Pharmaceutical products.....	30	6.168	153.4	152.9	-1.7	-0.1	-1.0	-0.3	-0.3
Fertilizers (Dec. 2022=100).....	31	0.271	62.0	59.6	-6.6	1.9	3.7	1.3	-3.9

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: March 2024 to March 2025 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
Soap, lubricants; waxes, candles, polishing products, and modeling paste (Dec. 2024=100).....	34	0.182	98.4	99.7	—	—	-0.4	-1.2	1.3
Albuminoidal substances; modified starches; glues; enzymes (Jan. 2025=100).....	35	0.121	95.7	96.2	—	—	—	-4.3	0.5
Miscellaneous chemical products.....	38	0.807	109.7	108.4	-4.9	0.1	0.0	-1.5	-1.2
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.379	154.9	154.5	0.7	-0.6	-0.3	0.5	-0.3
Plastics and articles thereof.....	39	2.241	151.1	151.3	0.6	-0.9	-0.3	0.8	0.1
Rubber and articles thereof.....	40	1.137	165.6	164.0	0.9	-0.1	-0.2	0.1	-1.0
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork (Jan. 2025=100).....</b>	IX	0.855	100.1	99.5	—	—	—	0.1	-0.6
Wood and articles of wood; wood charcoal (Jan. 2025=100).....	44	0.824	99.9	99.3	—	—	—	-0.1	-0.6
<b>Woodpulp, recovered paper, and paper products (Jan. 2025=100).....</b>	X	0.859	99.1	98.8	—	—	—	-0.9	-0.3
Pulp wood, waste paper, and paperboard (Jan. 2025=100).....	47	0.131	99.4	99.2	—	—	—	-0.6	-0.2
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....	48	0.565	98.8	98.4	—	—	—	-1.2	-0.4
<b>Textile and textile articles.....</b>	XI	3.671	119.9	119.5	-0.9	0.0	-0.7	0.1	-0.3
Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....	54	0.075	101.2	101.0	—	—	—	1.2	-0.2
Manmade staple fibers, yarns & woven fabrics (Jan. 2025=100).....	55	0.055	98.8	100.3	—	—	—	-1.2	1.5
Wadding, felt and nonwovens; special yarns; twine, cordage, and ropes (Jan. 2025=100).....	56	0.092	101.0	103.2	—	—	—	1.0	2.2
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....	61	1.484	98.0	97.7	-2.6	0.0	-0.4	-0.7	-0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.226	127.7	127.5	0.6	0.1	-0.9	0.6	-0.2
Made-up or worn textile articles (Dec. 2023=100).....	63	0.540	99.1	97.3	-2.3	0.0	-0.5	1.2	-1.8
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.063	125.7	127.0	0.2	-0.2	0.0	-0.5	1.0
Footwear and parts of such articles.....	64	0.865	122.9	124.7	0.8	-0.3	0.1	-0.4	1.5
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.834	137.0	136.6	-0.2	0.1	-0.2	-0.7	-0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.297	99.2	97.1	-3.1	-0.1	-0.2	-1.4	-2.1
Ceramic products (Dec. 2024=100).....	69	0.240	100.0	100.8	—	—	-0.2	0.2	0.8
Glass and glassware (Dec. 2021=100).....	70	0.297	110.7	111.5	1.8	0.0	-0.2	-0.7	0.7
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.529	269.1	274.3	20.6	-2.0	-0.5	4.5	1.9
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....	71	3.529	119.6	121.9	20.7	-2.0	-0.4	4.5	1.9
<b>Base metals and articles of base metals. ...</b>	XV	5.379	230.0	231.8	1.7	-0.4	-0.4	0.6	0.8
Iron and steel (Jan. 2025=100).....	72	0.972	99.4	99.5	—	—	—	-0.6	0.1
Articles of iron or steel.....	73	1.603	189.5	190.2	-0.5	-0.4	0.1	1.1	0.4
Copper and articles thereof.....	74	0.539	419.9	435.4	11.9	-3.6	1.3	1.1	3.7

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: March 2024 to March 2025 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
Nickel and articles thereof (Jan. 2025=100).....	75	0.115	100.3	103.3	—	—	—	0.3	3.0
Aluminum and articles thereof.....	76	1.032	211.6	214.2	12.1	1.6	-1.6	0.7	1.2
Lead and articles thereof (Jan. 2025=100)...	78	0.042	107.0	105.6	—	—	—	7.0	-1.3
Zinc and articles thereof (Jan. 2025=100)...	79	0.090	98.9	96.9	—	—	—	-1.1	-2.0
Tin and articles thereof (Jan. 2025=100).....	80	0.034	98.3	99.5	—	—	—	-1.7	1.2
Base metals nesoi; cermets; articles thereof (Jan. 2025=100).....	81	0.122	101.0	100.9	—	—	—	1.0	-0.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.360	132.1	132.1	-0.9	-0.2	-0.5	0.8	0.0
Miscellaneous articles of base metal.....	83	0.470	143.0	143.8	0.8	-0.2	-0.2	0.5	0.6
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	30.228	81.8	81.8	-0.5	-0.2	-0.1	-0.4	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.184	89.9	90.0	0.0	-0.2	0.1	-0.1	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.044	74.3	74.2	-1.1	-0.4	-0.3	-0.7	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.923	124.9	124.9	1.1	-0.2	0.0	0.1	0.0
Motor vehicles and their parts.....	87	12.950	123.8	123.7	0.7	-0.2	-0.2	0.2	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.823	113.2	115.1	7.1	0.2	1.3	0.1	1.7
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.277	110.0	110.1	-0.6	-1.6	-0.5	-0.2	0.1
Optical, photographic, measuring and medical instruments.....	90	3.985	105.5	105.6	-0.7	-1.7	-0.6	-0.1	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	3.867	121.0	121.1	0.6	0.0	0.2	0.0	0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.160	127.8	128.2	0.9	-0.2	0.4	-0.3	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.427	106.6	106.7	-0.5	0.2	-0.1	0.2	0.1
Miscellaneous manufactured articles.....	96	0.281	159.4	155.9	2.2	1.0	1.2	1.7	-2.2

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: March 2024 to March 2025**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Live animals; animal products.....</b>	I	1.973	282.3	281.5	6.2	-1.4	-0.9	0.7	-0.3
Meat & edible meat offal (Dec. 2006=100)...	02	1.260	244.5	245.8	7.1	-1.6	-0.6	0.9	0.5
Fish and crustaceans, mollusks and aquatic invertebrates (Jan. 2025=100).....	03	0.255	101.0	98.9	–	–	–	1.0	-2.1
Dairy products, eggs and honey (Jan. 2025=100).....	04	0.351	100.4	99.0	–	–	–	0.4	-1.4
Products of animal origin, nesoi (Jan. 2025=100).....	05	0.050	101.7	102.0	–	–	–	1.7	0.3
<b>Vegetable products.....</b>	II	3.708	240.4	241.3	2.2	3.0	0.4	0.9	0.4
Edible Vegetables (Jan. 2025=100).....	07	0.284	99.0	99.0	–	–	–	-1.0	0.0
Edible fruit and nuts; citrus or melon peels...	08	0.989	180.1	180.8	18.8	5.8	-1.3	-0.2	0.4
Cereals.....	10	0.970	238.4	237.0	4.3	1.2	2.8	1.0	-0.6
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....	11	0.053	99.4	99.2	–	–	–	-0.6	-0.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.274	218.4	220.2	-7.4	-0.1	0.1	2.4	0.8
<b>Animal or vegetable fats and oils (Jan. 2025=100).....</b>	III	0.095	97.8	99.0	–	–	–	-2.2	1.2
Animal or vegetable fats & oils (Jan. 2025=100).....	15	0.095	97.8	99.0	–	–	–	-2.2	1.2
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.727	181.3	183.0	-0.5	-0.5	-0.1	-0.3	0.9
Edible preps of meat, of fish, or of aquatic invertebrates (Jan. 2025=100).....	16	0.128	100.1	101.2	–	–	–	0.1	1.1
Sugars and sugar confectionary (Jan. 2025=100).....	17	0.142	99.3	99.5	–	–	–	-0.7	0.2
Cocoa and cocoa preparations (Jan. 2025=100).....	18	0.152	106.5	106.6	–	–	–	6.5	0.1
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.277	102.5	103.7	3.6	-0.1	-1.0	-0.8	1.2
Preparations of vegetables, fruit, nuts or other parts of plants (Jan. 2025=100).....	20	0.304	99.5	100.0	–	–	–	-0.5	0.5
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.547	119.2	120.1	-0.8	-1.8	-0.2	0.4	0.8
Beverages, spirits, and vinegar (Dec. 2024=100).....	22	0.469	96.8	100.6	–	–	0.0	-3.2	3.9
Residues and waste from the food industries; prepared animal feed.....	23	0.628	243.8	242.3	-10.7	-0.7	0.3	0.0	-0.6
<b>Mineral products.....</b>	V	17.098	291.4	286.3	-1.6	2.8	7.3	0.8	-1.8
Ores, slag and ash (Dec. 2012=100).....	26	0.421	132.7	134.4	12.6	-2.3	1.7	-2.4	1.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	16.513	278.8	273.7	-2.0	3.0	7.5	0.8	-1.8
<b>Products of the chemical or allied industries.....</b>	VI	12.643	166.4	165.8	4.9	2.3	1.2	0.5	-0.4
Inorganic chemicals (Jan. 2025=100).....	28	0.987	101.4	100.8	–	–	–	1.4	-0.6
Organic chemicals (Jan. 2025=100).....	29	2.854	101.3	101.8	–	–	–	1.3	0.5
Pharmaceutical products.....	30	4.545	106.3	106.4	2.9	-0.2	1.4	0.0	0.1
Fertilizers (Jan. 2025=100).....	31	0.231	99.8	96.6	–	–	–	-0.2	-3.2
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2024=100)....	32	0.430	101.3	101.3	–	–	1.4	-0.1	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.773	148.4	146.3	-0.5	-0.3	-0.1	0.3	-1.4
Miscellaneous chemical products.....	38	2.007	193.6	192.9	-0.3	0.1	-1.1	-0.5	-0.4
Rubber and articles thereof.....	40	0.879	198.0	196.0	3.3	-0.1	1.4	0.8	-1.0

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: March 2024 to March 2025 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
			Feb. 2025	Mar. 2025	Annual	Monthly			
					Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
Raw hides and skins other than furskins and leather (Jan. 2025=100).....	41	0.067	92.6	97.4	-	-	-	-7.4	5.2
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	<b>IX</b>	<b>0.521</b>	<b>117.1</b>	<b>116.5</b>	<b>4.2</b>	<b>0.7</b>	<b>1.3</b>	<b>1.4</b>	<b>-0.5</b>
Wood and articles of wood; wood charcoal (Dec. 2023=100).....	44	0.521	109.4	108.8	4.4	0.8	1.3	1.6	-0.5
<b>Woodpulp, recovered paper, and paper products (Jan. 2025=100).....</b>	<b>X</b>	<b>1.537</b>	<b>100.4</b>	<b>100.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>0.0</b>
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.516	171.3	171.4	5.2	-1.7	-0.9	0.9	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....	48	0.798	99.5	99.1	-	-	-	-0.5	-0.4
<b>Textile and textile articles (Jan. 2025=100)..</b>	<b>XI</b>	<b>1.288</b>	<b>100.2</b>	<b>100.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.4</b>
Cotton, yarns and woven fabrics thereof....	52	0.316	138.5	137.0	-17.9	-4.9	-0.9	-1.8	-1.1
Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....	54	0.075	100.2	97.6	-	-	-	0.2	-2.6
Manmade staple fibers, yarns and woven fabrics (Jan. 2025=100).....	55	0.120	98.8	99.0	-	-	-	-1.2	0.2
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	<b>XIII</b>	<b>0.722</b>	<b>159.9</b>	<b>157.4</b>	<b>2.3</b>	<b>-0.3</b>	<b>1.8</b>	<b>1.9</b>	<b>-1.6</b>
Glass and glassware (Dec. 2019=100).....	70	0.334	116.2	113.9	-0.7	-0.7	0.3	0.7	-2.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	<b>XIV</b>	<b>4.825</b>	<b>383.8</b>	<b>395.4</b>	<b>22.7</b>	<b>-2.0</b>	<b>-0.8</b>	<b>5.7</b>	<b>3.0</b>
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....	71	4.825	122.9	126.6	22.7	-1.9	-0.9	5.7	3.0
<b>Base metals and articles of base metals. ...</b>	<b>XV</b>	<b>4.554</b>	<b>212.5</b>	<b>214.6</b>	<b>2.7</b>	<b>-1.5</b>	<b>0.8</b>	<b>0.6</b>	<b>1.0</b>
Iron and steel (Jan. 2025=100).....	72	0.953	99.8	100.7	-	-	-	-0.2	0.9
Copper and articles thereof.....	74	0.620	288.0	290.7	10.1	-5.3	0.6	3.2	0.9
Aluminum and articles thereof.....	76	0.795	157.2	158.3	7.5	0.6	0.0	-0.4	0.7
Miscellaneous articles of base metal (Dec. 2022=100).....	83	0.315	107.0	107.0	1.1	0.0	0.1	0.1	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	<b>XVI</b>	<b>25.704</b>	<b>109.4</b>	<b>110.0</b>	<b>1.9</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>0.5</b>
Machinery and mechanical appliances; parts thereof.....	84	15.169	135.5	136.2	2.8	-0.3	0.4	0.3	0.5
Electrical machinery and equipment and parts and accessories thereof.....	85	10.535	82.5	82.8	0.6	0.5	0.1	-0.2	0.4
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	<b>XVII</b>	<b>10.614</b>	<b>158.4</b>	<b>158.7</b>	<b>2.6</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>
Motor vehicles and their parts.....	87	7.793	131.7	132.0	2.2	0.2	0.1	0.1	0.2
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	<b>XVIII</b>	<b>5.702</b>	<b>119.9</b>	<b>120.2</b>	<b>1.0</b>	<b>0.3</b>	<b>-0.4</b>	<b>-0.1</b>	<b>0.3</b>
Optical, photographic, measuring and medical instruments (Dec. 2023=100)....	90	5.667	101.2	101.5	1.3	0.4	-0.2	0.0	0.3
<b>Miscellaneous manufactured articles.....</b>	<b>XX</b>	<b>1.075</b>	<b>136.4</b>	<b>137.7</b>	<b>1.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>1.0</b>
Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....	94	0.559	153.2	153.7	2.5	0.1	0.3	-0.1	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.375	113.7	115.7	-3.5	-0.3	-0.1	-0.3	1.8

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: March 2024 to March 2025**  
 [2000=100, unless otherwise noted]

Description	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
		Feb. 2025	Mar. 2025	Annual Mar. 2024 to Mar. 2025	Monthly			
					Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	147.9	147.7	1.5	0.3	0.1	0.3	-0.1
Nonmanufacturing.....	10.877	264.8	256.0	4.7	4.5	5.8	2.7	-3.3
Manufacturing.....	88.755	138.8	139.1	1.2	-0.2	-0.6	0.1	0.2
<b>Canada</b> .....	100.000	174.7	172.0	1.4	1.2	1.8	0.8	-1.5
Nonmanufacturing.....	30.548	257.9	249.7	4.6	4.7	5.8	2.8	-3.2
Manufacturing.....	68.742	156.4	155.0	0.1	-0.3	0.1	0.0	-0.9
<b>European Union</b> .....	100.000	157.6	157.6	-0.1	-0.1	-0.9	0.4	0.0
Manufacturing.....	99.344	153.3	153.2	-0.1	-0.1	-0.9	0.4	-0.1
<b>France (Dec. 2003=100)</b> .....	100.000	157.7	162.5	3.2	-0.5	-1.1	0.9	3.0
<b>Germany (Dec. 2003=100)</b> .....	100.000	126.4	127.2	2.3	-0.5	0.7	0.8	0.6
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	140.0	139.6	1.0	0.2	-1.0	1.9	-0.3
<b>Latin America<sup>3</sup></b> .....	100.000	177.4	176.8	1.7	0.4	0.6	0.5	-0.3
Nonmanufacturing.....	14.715	356.4	348.1	1.0	6.3	1.9	0.7	-2.3
Manufacturing.....	84.992	142.3	142.2	1.7	-0.5	0.3	0.4	-0.1
<b>Mexico (Dec. 2003=100)</b> .....	100.000	150.6	150.1	1.6	0.5	-0.1	0.3	-0.3
Nonmanufacturing (Dec. 2008=100).....	9.207	184.9	181.0	-5.3	8.0	-4.5	0.6	-2.1
Manufacturing (Dec. 2008=100).....	90.504	102.6	102.4	2.4	-0.1	0.4	0.3	-0.2
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	102.8	102.7	0.8	-0.1	0.0	0.1	-0.1
<b>China (Dec. 2003=100)</b> .....	100.000	99.8	99.6	-0.9	-0.1	-0.4	-0.1	-0.2
<b>Japan</b> .....	100.000	102.4	102.9	1.7	-0.2	0.7	0.5	0.5
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	110.2	111.2	2.6	-0.1	-0.1	0.2	0.9
<b>Asian NICs<sup>5</sup></b> .....	100.000	95.3	95.3	1.1	-0.7	-0.1	0.5	0.0
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	100.9	101.0	0.9	0.0	0.5	-0.1	0.1
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	210.6	208.4	-3.2	-1.8	2.1	-0.2	-1.0

<sup>1</sup> Relative importance figures are based on 2023 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: March 2024 to March 2025**  
 [December 2017=100, unless otherwise noted]

Description	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
		Feb. 2025	Mar. 2025	Annual Mar. 2024 to Mar. 2025	Monthly			
					Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	126.2	126.9	4.1	-0.1	1.0	0.7	0.6
Nonmanufacturing.....	15.273	146.9	144.2	-0.7	1.1	5.1	0.8	-1.8
Manufacturing.....	83.152	123.4	124.5	4.5	-0.2	0.2	0.7	0.9
<b>Canada</b> .....	100.000	131.9	135.0	5.1	0.5	1.2	0.7	2.4
Nonmanufacturing (Dec. 2020=100).....	8.403	144.6	144.8	5.2	9.1	6.2	1.0	0.1
Manufacturing (Dec. 2020=100).....	89.336	122.3	125.0	4.3	0.1	0.7	0.7	2.2
<b>European Union</b> .....	100.000	121.2	121.1	-0.7	-0.3	1.6	-0.2	-0.1
Nonmanufacturing.....	21.312	136.8	135.2	-7.3	-0.3	7.0	-0.4	-1.2
Manufacturing.....	77.711	118.5	118.6	1.2	-0.2	0.3	-0.2	0.1
<b>Germany</b> .....	100.000	124.8	128.3	4.2	-0.1	0.0	-0.4	2.8
<b>Latin America<sup>3</sup></b> .....	100.000	124.4	123.7	0.0	-0.3	2.2	1.2	-0.6
Nonmanufacturing.....	9.466	161.5	150.5	11.2	8.2	9.9	4.3	-6.8
Manufacturing.....	89.995	121.8	121.8	-1.0	-1.0	1.4	1.0	0.0
<b>Mexico</b> .....	100.000	125.9	125.0	1.8	0.1	1.7	1.8	-0.7
Nonmanufacturing.....	8.628	148.9	133.2	27.5	15.2	10.5	10.5	-10.5
Manufacturing.....	90.645	125.1	125.3	0.2	-0.8	1.1	1.1	0.2
<b>Pacific Rim<sup>4</sup></b> .....	100.000	115.0	114.8	0.4	-0.3	1.1	0.3	-0.2
Nonmanufacturing.....	21.939	116.5	114.2	-4.1	-1.2	5.5	0.8	-2.0
Manufacturing.....	76.352	116.2	116.6	1.6	0.1	0.0	0.3	0.3
<b>China</b> .....	100.000	108.7	108.8	1.5	-0.1	0.8	0.3	0.1
Nonmanufacturing.....	26.665	98.6	98.3	-4.5	-0.8	2.7	0.1	-0.3
Manufacturing.....	71.578	114.5	114.8	3.3	0.3	0.2	0.4	0.3
<b>Japan</b> .....	100.000	114.8	115.6	5.5	-1.2	1.2	0.9	0.7
Nonmanufacturing.....	23.089	125.1	123.6	-0.1	-4.6	5.2	1.6	-1.2
Manufacturing.....	75.740	112.2	113.5	6.9	-0.3	0.2	0.7	1.2

<sup>1</sup> Relative importance figures are based on 2023 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: March 2024 to March 2025<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Feb. 2025	Mar. 2025	Annual	Monthly			
			Mar. 2024 to Mar. 2025	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Industrialized Countries<sup>2</sup></b> .....	104.4	105.2	2.6	-0.4	0.8	0.4	0.8
<b>Canada</b> .....	99.2	103.1	3.7	-0.7	-0.6	-0.1	3.9
<b>European Union</b> .....	103.5	103.4	-0.6	-0.1	2.6	-0.6	-0.1
<b>Germany</b> .....	113.6	116.1	1.8	0.3	-0.7	-1.2	2.2
<b>Latin America<sup>3</sup></b> .....	104.4	104.2	-1.6	-0.8	1.6	0.8	-0.2
<b>Mexico</b> .....	107.8	107.4	0.1	-0.5	1.8	1.4	-0.4
<b>Pacific Rim<sup>4</sup></b> .....	110.1	110.0	-0.4	-0.1	1.1	0.3	-0.1
<b>China</b> .....	109.0	109.3	2.3	0.0	1.2	0.4	0.3
<b>Japan</b> .....	107.1	107.3	3.8	-1.0	0.6	0.4	0.2

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available



**Table 10. U.S. international price indexes and percent changes for selected transportation services: March 2024 to March 2025**

[2000=100, unless otherwise noted]

Description	Relative importance Feb. 2025 <sup>1</sup>	Index		Percent change				
		Feb. 2025	Mar. 2025	Annual Mar. 2024 to Mar. 2025	Monthly			
					Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	Jan. 2025 to Feb. 2025	Feb. 2025 to Mar. 2025
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	228.9	232.4	5.5	-0.9	-3.1	-13.5	1.5
Europe (Dec. 2003=100).....	24.419	166.6	159.5	-9.5	0.1	7.9	-1.3	-4.3
Asia.....	64.587	230.2	239.3	9.0	-1.4	-6.1	-19.1	4.0
<b>Export Air Freight</b> .....	100.000	173.1	175.2	-0.8	-5.0	1.8	-2.1	1.2
Europe (Dec. 2006=100).....	32.663	131.2	132.9	0.6	-3.3	0.4	0.6	1.3
Asia (Dec. 2011=100).....	42.682	136.6	135.8	-5.9	-3.7	1.7	-2.5	-0.6
<b>Inbound Air Freight</b> .....	100.000	172.1	174.8	2.9	1.5	-5.2	-8.4	1.6
Europe (Dec. 2003=100).....	26.112	144.7	137.6	-7.2	0.4	0.9	3.0	-4.9
Asia.....	60.571	167.1	173.8	10.1	1.4	-6.4	-13.1	4.0
<b>Outbound Air Freight</b> .....	100.000	167.9	167.6	-0.4	-4.1	2.8	-1.5	-0.2
Europe (Dec. 2003=100).....	36.674	169.2	170.4	2.9	-2.4	6.5	-0.3	0.7
Asia.....	37.174	176.1	173.6	-3.2	-8.5	4.1	-3.7	-1.4
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	172.6	173.6	-2.8	10.6	-12.8	3.4	0.6
Europe.....	43.780	189.4	195.1	0.2	5.2	-10.6	3.0	3.0
Asia.....	17.769	150.0	156.7	-7.4	17.8	-17.2	-2.9	4.5
Latin America/Caribbean.....	9.045	155.8	154.0	-1.4	15.2	-15.3	6.7	-1.2
<b>Export Air Passenger Fares</b> .....	100.000	174.6	179.1	-1.2	0.2	12.8	-13.0	2.6
Europe.....	32.348	202.8	212.9	-0.4	-0.8	6.1	-10.8	5.0
Asia.....	15.889	161.4	168.7	-9.8	-5.0	22.6	-21.2	4.5
Latin America/Caribbean.....	29.902	185.2	183.3	2.5	4.3	24.8	-17.8	-1.0

<sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.)

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.