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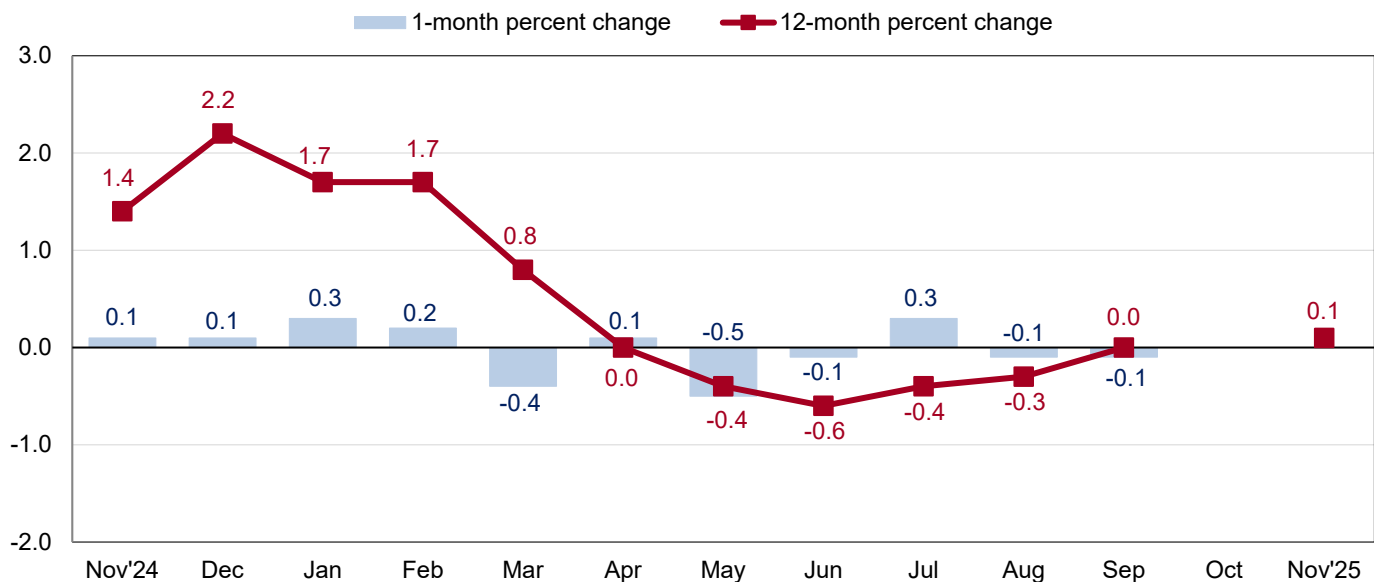
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## U.S. IMPORT AND EXPORT PRICE INDEXES - NOVEMBER 2025

U.S. import prices increased 0.4 percent over the 2 months from September 2025 to November 2025, the U.S. Bureau of Labor Statistics reported today. Prices for U.S. exports increased 0.5 percent over the 2 months from September 2025 to November 2025. BLS did not collect survey data for October 2025 due to a lapse in appropriations.

Chart 1. One-month and 12-month percent changes in the Import Price Index: November 2024 – November 2025



Note: The Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

### Imports

Import prices increased 0.4 percent over the 2 months ended November 2025. Prices for U.S. imports increased 0.1 percent from November 2024 to November 2025. (See table 1.)

### 2025 Federal Government Shutdown Impact on U.S. Import and Export Price Indexes

Federal government agencies were shut down or operating at reduced staffing levels during a lapse in appropriations from October 1, 2025, through November 12, 2025. Because the import and export price indexes are calculated with both survey and nonsurvey data, many U.S. Import and Export Price Index values for October 2025 using primarily survey data will be suppressed for publication, including the all goods import and export index values, and will not be available in the BLS database.

For a full list of suppressed price indexes in October 2025 and additional information about the impact of the shutdown on MXPI data see [www.bls.gov/mxp/notices/2026/availability-of-oct-2025-mxpi-in-bls-database.htm](http://www.bls.gov/mxp/notices/2026/availability-of-oct-2025-mxpi-in-bls-database.htm)

**Fuel Imports:** Fuel import prices declined 2.5 percent over the 2-month period ended November 2025. Fuel import prices decreased 6.6 percent from November 2024 to November 2025, the largest year-over-year drop since the index declined 9.8 percent for the year ended August 2025. The price index for petroleum imports decreased 8.4 percent over the past 12 months and import natural gas prices increased 51.4 percent over the same period.

**All Imports Excluding Fuel:** Prices for nonfuel imports advanced 0.6 percent for the 2-month period ended November 2025. Nonfuel import prices increased 0.7 percent on a 12-month basis. Higher prices for nonfuel industrial supplies and materials and for capital goods more than offset lower prices for automotive vehicles; foods, feeds, and beverages; and consumer goods over the past 12 months.

*Foods, Feeds, and Beverages:* Foods, feeds, and beverages import prices decreased 2.0 percent from November 2024 to November 2025, the largest over-the-year decline since the index fell 4.3 percent for the year ended April 2020. Lower prices for vegetables, fruit, and distilled alcoholic beverages contributed to the over-the-year decline.

*Nonfuel Industrial Supplies and Materials:* Import prices for nonfuel industrial supplies and materials increased 4.6 percent for the year ended November 2025. Higher prices for major nonferrous metals-crude, finished metals shapes and advanced manufacturing, and agricultural products drove the over-the-year advance in nonfuel industrial supplies and materials.

*Finished Goods:* The 12-month price movements for finished goods were mixed in November. Import capital goods prices increased 1.5 percent from November 2024 to November 2025, the largest over-the-year advance since the index rose 1.6 percent for the year ended March 2023. Higher prices for computers, peripherals, and semiconductors as well as industrial and service machinery contributed to the 12-month advance in import capital goods prices. The price index for import automotive vehicles decreased 1.4 percent and import prices for consumer goods declined 0.3 percent for the 12 months ended November 2025.

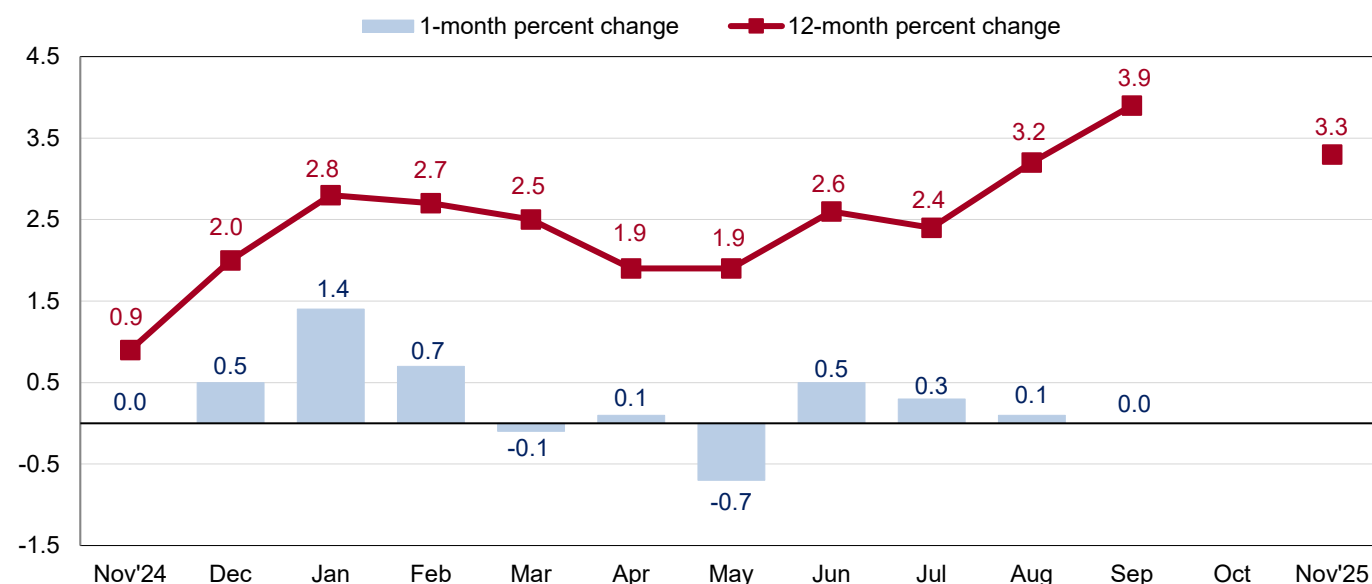
**Table A. Percent change in Import and Export Price Indexes, selected categories**

| Month                  | IMPORTS           |                   |                   | EXPORTS     |                      |                          |
|------------------------|-------------------|-------------------|-------------------|-------------|----------------------|--------------------------|
|                        | All imports       | Fuel imports      | Nonfuel imports   | All exports | Agricultural exports | Non-agricultural exports |
| <b>2024</b>            |                   |                   |                   |             |                      |                          |
| November.....          | 0.1               | 1.1               | 0.1               | 0.0         | 0.2                  | 0.0                      |
| December.....          | 0.1               | 1.2               | 0.0               | 0.5         | 0.7                  | 0.4                      |
| <b>2025</b>            |                   |                   |                   |             |                      |                          |
| January.....           | 0.3               | 3.0               | 0.0               | 1.4         | -0.2                 | 1.5                      |
| February.....          | 0.2               | 1.6               | 0.2               | 0.7         | 0.6                  | 0.6                      |
| March.....             | -0.4              | -3.4              | -0.1              | -0.1        | -0.2                 | 0.0                      |
| April.....             | 0.1               | -2.6              | 0.3               | 0.1         | 0.3                  | 0.0                      |
| May.....               | -0.5              | -5.0              | -0.1              | -0.7        | 0.2                  | -0.8                     |
| June.....              | -0.1              | 0.6               | -0.3              | 0.5         | 0.8                  | 0.6                      |
| July.....              | 0.3               | 2.7 <sup>r</sup>  | 0.2               | 0.3         | -0.2                 | 0.3                      |
| August.....            | -0.1 <sup>r</sup> | -0.7 <sup>r</sup> | -0.2 <sup>r</sup> | 0.1         | -0.1 <sup>r</sup>    | 0.2 <sup>r</sup>         |
| September.....         | -0.1 <sup>r</sup> | -1.5              | 0.1 <sup>r</sup>  | 0.0         | -0.5 <sup>r</sup>    | 0.0                      |
| October.....           | —                 | —                 | —                 | —           | 0.4                  | —                        |
| November.....          | —                 | —                 | —                 | —           | 0.9                  | —                        |
| Nov. 2023 to 2024..... | 1.4               | -8.7              | 2.4               | 0.9         | -1.7                 | 1.2                      |
| Nov. 2024 to 2025..... | 0.1               | -6.6              | 0.7               | 3.3         | 2.6                  | 3.3                      |

<sup>r</sup> Revised

Some Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

**Chart 2. One-month and 12-month percent changes in the Export Price Index: November 2024 – November 2025**



Note: The Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

## Exports

Prices for U.S. exports increased 0.5 percent over the 2-month period ended November 2025. Higher prices for agricultural exports and nonagricultural exports drove the advance. U.S. export prices increased 3.3 percent over the 12-month period ended in November. (See table 2.)

**Agricultural Exports:** The price index for agricultural exports advanced 1.3 percent for the 2-month period ended November 2025. Agricultural export prices increased 2.6 percent over the past 12 months, as higher prices for vegetables, nuts, and fruit drove the year-over-year increase.

**All Exports Excluding Agriculture:** Prices for nonagricultural exports rose 0.4 percent from September 2025 to November 2025. The price index for nonagricultural exports increased 3.3 percent from November 2024 to November 2025. Higher prices for nonagricultural industrial supplies and materials, capital goods, and consumer goods drove the 12-month increase.

*Nonagricultural Industrial Supplies and Materials:* Nonagricultural industrial supplies and materials export prices increased 4.9 percent for the year ended November 2025. Higher prices for nonferrous and other metals as well as natural gas more than offset lower prices for petroleum over the past 12 months.

*Finished Goods:* The 12-month price movements for export finished goods were up in November. Capital goods prices increased 2.1 percent over the past year, driven by higher prices for industrial and service machinery as well as civilian aircraft, aircraft engines and parts. Export automotive vehicles prices increased 2.5 percent and consumer goods prices advanced 2.4 percent from November 2024 to November 2025.

More information for the major import and export price indexes can be found at [www.bls.gov/web/ximpim/largest.htm](http://www.bls.gov/web/ximpim/largest.htm).

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** The price index for imports from China decreased 3.6 percent over the past 12 months. The 12-month decline in November was the largest over-the-year decrease since the index was first published in December 2003. The price index for imports from Japan increased 2.6 percent over the past 12 months, the largest over-the-year advance since October 2011. The price index for imports from the European Union edged down 0.1 percent for the 12 months ended November. Import prices from Mexico increased 0.5 percent for the year ended November and prices for imports from Canada rose 0.4 percent over the same period. (See table 7.)

**Exports by Locality of Destination:** Export prices to China increased 2.8 percent over the past 12 months. The index has not recorded a decrease on a 12-month basis since June 2025. The price index for exports to Japan increased 6.2 percent over the past 12 months. The price index for exports to the European Union rose 0.4 percent for the year ended November and export prices to Mexico increased 5.0 percent over the same period. Prices for exports to Canada increased 5.4 percent year-over-year in November, the largest 12-month advance since the index rose 8.7 percent for the year ended December 2022. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade index with China increased 6.6 percent from November 2024 to November 2025. In November, the index for U.S. terms of trade with Japan increased 3.5 percent year-over-year. The index for U.S. terms of trade with the European Union rose 0.6 percent on a 12-month basis in November. U.S. terms of trade indexes with Canada and with Mexico increased for the 12 months ended November 2025, rising 5.0 percent and 4.6 percent, respectively. (See table 9.)

## **Import and Export Services**

**Imports:** Import air passenger fares increased 4.3 percent over the past year, the largest over-the-year advance since the index rose 5.9 percent for the year ended April 2024. Prices for import air freight declined 3.9 percent over the past 12 months. (See table 10.)

**Exports:** The price index for export air passenger fares decreased 0.7 percent from November 2024 to November 2025. Export air freight prices decreased 8.7 percent over the past year. The over-the-year decline in November was the largest 12-month decrease since the index dropped 14.1 percent for the year ended February 2024.

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**U.S. Import and Export Price Index data for December 2025 are scheduled for release on Tuesday, February 10, 2026, at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for End Use categories of goods: November 2024 to November 2025**

[2000=100, unless otherwise noted]

| Description   | End Use | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                   |                        |                        |                        |                        |
|---|---------|--|-----------|-----------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|   |         |  | Oct. 2025 | Nov. 2025 | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|   |         |  |           |           |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>All commodities.....</b>   |         | —  | —         | 141.4     | 0.1                              | -0.1                   | -0.1                   | —                      | —                      |
| <b>All imports excluding food and fuels (Dec. 2010=100).....</b>          |         | —  | —         | 110.5     | 0.9                              | 0.2                    | 0.1                    | —                      | —                      |
| <b>All imports excluding petroleum.....</b>                               |         | —  | —         | 126.8     | 0.9                              | -0.1                   | 0.0                    | —                      | —                      |
| <b>All imports excluding fuels (Dec. 2001=100).....</b>                   |         | —  | —         | 130.7     | 0.7                              | -0.2                   | 0.1                    | —                      | —                      |
| <b>Foods, feeds, &amp; beverages.....</b>                                 | 0       | —  | 225.7     | 224.1     | -2.0                             | -2.8                   | -0.6                   | 1.4                    | -0.7                   |
| Agricultural foods, feeds & beverages, excluding distilled beverages..... | 00      | —  | 258.2     | 255.3     | -1.4                             | -2.9                   | -0.7                   | 1.9                    | -1.1                   |
| Nonagricultural foods (fish, distilled beverages).....                    | 01      | —  | 145.7     | 147.9     | -5.1                             | -2.2                   | -0.1                   | -0.8                   | 1.5                    |
| <b>Industrial supplies &amp; materials.....</b>                           | 1       | —  | —         | 243.3     | 0.5                              | -0.2                   | -0.4                   | —                      | —                      |
| Industrial supplies & materials excluding petroleum.....                  |         | —  | —         | 217.3     | 5.1                              | -0.2                   | 0.3                    | —                      | —                      |
| Industrial supplies & materials excluding fuels (Dec. 2001=100).....      |         | —  | —         | 243.5     | 4.6                              | 0.0                    | 0.3                    | —                      | —                      |
| Industrial supplies & materials, durable....                              |         | —  | 242.6     | 246.0     | 6.9                              | 0.1                    | 0.4                    | 3.4                    | 1.4                    |
| Industrial supplies & materials nondurable excluding petroleum.....       |         | —  | —         | 182.8     | 2.2                              | -0.8                   | 0.0                    | —                      | —                      |
| Fuels & lubricants.....   | 10      | —  | —         | 245.0     | -6.6                             | -0.7                   | -1.5                   | —                      | —                      |
| Petroleum & petroleum products.....                                       | 100     | —  | 263.2     | 259.8     | -8.4                             | -0.3                   | -1.7                   | -2.9                   | -1.3                   |
| Crude petroleum.....  | 10000   | —  | 267.4     | 263.0     | -8.2                             | -0.1                   | -2.3                   | -3.0                   | -1.6                   |
| Fuels, n.e.s.-coals & gas.....  | 101     | —  | —         | 172.8     | 33.2                             | -4.9                   | -4.9                   | —                      | —                      |
| Natural gas.....  | 10110   | —  | —         | 162.3     | 51.4                             | -11.3                  | -1.9                   | —                      | —                      |
| Paper & paper base stocks.....  | 11      | —  | 130.0     | 127.4     | -8.5                             | -0.8                   | -1.1                   | 0.5                    | -2.0                   |
| Materials associated with nondurable supplies & materials.....            | 12      | —  | —         | 200.2     | 1.3                              | -0.3                   | 0.0                    | —                      | —                      |
| Selected building materials (Jan. 2025=100).....                          | 13      | —  | —         | 92.4      | —                                | -0.7                   | -1.6                   | —                      | —                      |
| Unfinished metals related to durable goods.....                           | 14      | —  | 384.5     | 393.6     | 15.7                             | 0.6                    | 3.3                    | 4.3                    | 2.4                    |
| Finished metals related to durable goods.....                             | 15      | —  | 259.4     | 260.7     | 7.5                              | -0.2                   | -2.3                   | 7.2                    | 0.5                    |
| Nonmetals related to durable goods (Jan. 2025=100).....                   | 16      | —  | 97.0      | 99.4      | —                                | 0.3                    | 0.3                    | -0.4                   | 2.5                    |
| <b>Capital goods.....</b>   | 2       | —  | —         | 95.2      | 1.5                              | 0.4                    | -0.1                   | —                      | —                      |
| Nonelectrical machinery.....  | 21      | —  | —         | 85.8      | 1.5                              | 0.6                    | -0.1                   | —                      | —                      |
| Transportation equipment excluding motor vehicles (Dec. 2001=100).....    | 22      | —  | —         | 163.3     | 3.3                              | 0.0                    | 0.0                    | —                      | —                      |
| <b>Automotive vehicles, parts &amp; engines.....</b>                      | 3       | —  | —         | 120.3     | -1.4                             | -0.5                   | 0.1                    | —                      | —                      |
| Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....      | 30      | —  | —         | 101.0     | -1.5                             | -0.5                   | 0.1                    | —                      | —                      |
| <b>Consumer goods, excluding automotives.....</b>                         | 4       | —  | —         | 110.5     | -0.3                             | 0.4                    | 0.2                    | —                      | —                      |
| Nondurables, manufactured.....  | 40      | —  | —         | 127.1     | -0.7                             | 0.6                    | 0.2                    | —                      | —                      |
| Durables, manufactured.....   | 41      | —  | —         | 94.9      | -0.2                             | 0.2                    | 0.0                    | —                      | —                      |
| Nonmanufactured consumer goods.....                                       | 42      | —  | —         | 125.1     | 6.2                              | -0.4                   | 1.4                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for End Use categories of goods: November 2024 to November 2025**

[2000=100, unless otherwise noted]

| Description  | End Use | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                   |                        |                        |                        |                        |
|--|---------|--|-----------|-----------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|  |         |  | Oct. 2025 | Nov. 2025 | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|  |         |  |           |           |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>All commodities.....</b>  |         | —  | —         | 153.7     | 3.3                              | 0.1                    | 0.0                    | —                      | —                      |
| <b>Agricultural commodities.....</b>   |         | —  | 231.4     | 233.4     | 2.6                              | -0.1                   | -0.5                   | 0.4                    | 0.9                    |
| <b>All exports excluding food and fuels (Dec. 2010=100).....</b>               |         | —  | —         | 122.7     | 4.3                              | 0.3                    | 0.3                    | —                      | —                      |
| <b>All exports excluding fuels (June 2022=100).....</b>                        |         | —  | —         | 105.9     | 4.2                              | 0.3                    | 0.3                    | —                      | —                      |
| <b>Nonagricultural commodities.....</b>  |         | —  | —         | 147.4     | 3.3                              | 0.2                    | 0.0                    | —                      | —                      |
| <b>Foods, feeds, &amp; beverages.....</b>                                      | 0       | —  | 237.0     | 239.3     | 3.4                              | 0.0                    | -0.4                   | 0.2                    | 1.0                    |
| Agricultural foods, feeds & beverages, excluding distilled beverages.....      | 00      | —  | 238.2     | 240.9     | 3.5                              | 0.0                    | -0.6                   | 0.2                    | 1.1                    |
| Nonagricultural foods (fish, distilled beverages).....                         | 01      | —  | 211.0     | 207.9     | 2.4                              | 0.3                    | 1.6                    | -0.1                   | -1.5                   |
| <b>Industrial supplies &amp; materials.....</b>                                | 1       | —  | —         | 206.6     | 4.7                              | 0.0                    | 0.1                    | —                      | —                      |
| Industrial supplies & materials excluding fuels (Dec. 2020=100).....           |         | —  | —         | 134.2     | 9.6                              | 0.6                    | 1.1                    | —                      | —                      |
| Industrial supplies & materials, durable....                                   |         | —  | —         | 272.9     | 18.1                             | 0.8                    | 2.3                    | —                      | —                      |
| Industrial supplies & materials, nondurable.....                               |         | —  | —         | 180.9     | -0.8                             | -0.3                   | -0.9                   | —                      | —                      |
| Agricultural industrial supplies & materials.....                              | 10      | —  | 196.1     | 193.3     | -3.7                             | -1.1                   | 0.5                    | 2.2                    | -1.4                   |
| Nonagricultural industrial supplies & materials.....                           |         | —  | —         | 207.0     | 4.9                              | 0.0                    | 0.0                    | —                      | —                      |
| Fuels & lubricants.....  | 11      | —  | —         | 214.5     | -1.8                             | -0.7                   | -1.4                   | —                      | —                      |
| Nonagricultural supplies & materials excluding fuels & building materials..... | 12      | —  | —         | 226.8     | 10.4                             | 0.6                    | 1.1                    | —                      | —                      |
| Selected building materials.....   | 13      | —  | —         | 164.8     | 7.9                              | 1.8                    | 0.5                    | —                      | —                      |
| <b>Capital goods.....</b>  | 2       | —  | —         | 126.7     | 2.1                              | 0.2                    | 0.0                    | —                      | —                      |
| Nonelectrical machinery.....   | 21      | —  | —         | 105.1     | 1.8                              | 0.1                    | 0.1                    | —                      | —                      |
| Transportation equipment excluding motor vehicles (Dec. 2001=100).....         | 22      | —  | —         | 226.8     | 2.2                              | 0.3                    | -0.2                   | —                      | —                      |
| <b>Automotive vehicles, parts &amp; engines.....</b>                           | 3       | —  | —         | 133.6     | 2.5                              | 0.2                    | 0.2                    | —                      | —                      |
| Vehicles-passenger (Dec. 2023=100).....  | 30      | —  | —         | 105.1     | 2.5                              | 0.2                    | 0.2                    | —                      | —                      |
| <b>Consumer goods, excluding automobiles.....</b>                              | 4       | —  | —         | 120.8     | 2.4                              | 0.5                    | -0.2                   | —                      | —                      |
| Nondurables, manufactured.....   | 40      | —  | —         | 110.7     | 2.6                              | 0.6                    | -0.1                   | —                      | —                      |
| Durables, manufactured.....  | 41      | —  | —         | 126.0     | 3.4                              | 0.5                    | -0.4                   | —                      | —                      |
| Nonmanufactured consumer goods (Dec. 2018=100).....                            | 42      | —  | —         | 118.0     | -3.4                             | 0.0                    | 0.0                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for NAICS industries: November 2024 to November 2025**

[December 2005=100, unless otherwise noted]

| Description   | NAICS | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                   |                        |                        |                        |                        |
|---|-------|--|-----------|-----------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|   |       |  | Oct. 2025 | Nov. 2025 | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|   |       |  |           |           |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>Nonmanufacturing.....</b>                                      |       | —  | —         | 139.4     | -3.8                             | -1.9                   | -1.9                   | —                      | —                      |
| <b>Agriculture, forestry, fishing and hunting.....</b>            | 11    | —  | 250.0     | 246.6     | -1.6                             | -5.4                   | -1.2                   | 1.4                    | -1.4                   |
| Crop production.....  | 111   | —  | 264.5     | 261.1     | -1.3                             | -5.4                   | -2.0                   | 1.8                    | -1.3                   |
| Animal production (Dec. 2022=100).....                            | 112   | —  | 126.3     | 123.1     | 1.7                              | -6.7                   | 3.2                    | -0.8                   | -2.5                   |
| Forestry and logging (Jan. 2025=100)....                          | 113   | —  | 92.3      | 90.3      | —                                | -2.9                   | 0.9                    | 1.7                    | -2.2                   |
| Fishing, hunting and trapping (Jan. 2025=100).....                | 114   | —  | 92.7      | 93.7      | —                                | -1.8                   | 4.0                    | -3.6                   | 1.1                    |
| <b>Mining.....</b>  | 21    | —  | —         | 125.3     | -4.9                             | -0.5                   | -2.2                   | —                      | —                      |
| Oil and gas extraction.....                                       | 211   | —  | —         | 122.3     | -5.3                             | -0.6                   | -2.3                   | —                      | —                      |
| Mining (except oil and gas) (Dec. 2022=100).....                  | 212   | —  | 125.5     | 128.2     | 8.5                              | 2.4                    | -0.2                   | 1.8                    | 2.2                    |
| <b>Manufacturing.....</b>   |       | —  | —         | 123.6     | 0.2                              | 0.0                    | 0.1                    | —                      | —                      |
| <b>Manufacturing, part 1.....</b>                                 | 31    | —  | —         | 140.6     | -0.4                             | -0.7                   | 0.2                    | —                      | —                      |
| Food manufacturing.....   | 311   | —  | 209.2     | 206.6     | 4.6                              | -1.7                   | 0.1                    | 2.2                    | -1.2                   |
| Beverage and tobacco product manufacturing.....                   | 312   | —  | 119.7     | 122.3     | -14.7                            | -2.0                   | -1.3                   | -3.5                   | 2.2                    |
| Textile mills (Dec. 2023=100).....                                | 313   | —  | 100.7     | 100.7     | -1.9                             | 0.1                    | -0.6                   | 0.2                    | 0.0                    |
| Textile product mills (Dec. 2023=100)....                         | 314   | —  | —         | 94.3      | -5.5                             | 0.7                    | -0.2                   | —                      | —                      |
| Apparel manufacturing.....  | 315   | —  | —         | 116.7     | -1.8                             | 0.4                    | 0.7                    | —                      | —                      |
| <b>Manufacturing, part 2.....</b>                                 | 32    | —  | —         | 137.4     | -3.1                             | 0.1                    | -0.1                   | —                      | —                      |
| Wood product manufacturing (Jan. 2025=100).....                   | 321   | —  | —         | 90.5      | —                                | -2.1                   | -1.9                   | —                      | —                      |
| Paper manufacturing.....  | 322   | —  | 114.3     | 112.5     | -6.6                             | 0.3                    | -0.7                   | 0.3                    | -1.6                   |
| Petroleum and coal products manufacturing.....                    | 324   | —  | 118.0     | 117.6     | -11.2                            | -0.9                   | 0.1                    | -3.7                   | -0.3                   |
| Chemical manufacturing.....                                       | 325   | —  | —         | 149.6     | -0.9                             | 0.2                    | 0.1                    | —                      | —                      |
| Plastics and rubber products manufacturing.....                   | 326   | —  | —         | 126.8     | -3.8                             | 0.2                    | -0.2                   | —                      | —                      |
| Nonmetallic mineral product manufacturing.....                    | 327   | —  | —         | 140.2     | -3.4                             | 0.4                    | -0.6                   | —                      | —                      |
| <b>Manufacturing, part 3.....</b>                                 | 33    | —  | —         | 115.8     | 1.4                              | 0.2                    | 0.0                    | —                      | —                      |
| Primary metal manufacturing.....                                  | 331   | —  | —         | 289.5     | 17.4                             | -0.3                   | 1.4                    | —                      | —                      |
| Fabricated metal product manufacturing...                         | 332   | —  | —         | 138.5     | -5.1                             | 1.1                    | -0.7                   | —                      | —                      |
| Machinery manufacturing.....                                      | 333   | —  | —         | 134.7     | 1.8                              | 0.1                    | 0.4                    | —                      | —                      |
| Computer and electronic product manufacturing.....                | 334   | —  | —         | 72.0      | -0.8                             | 0.7                    | -0.3                   | —                      | —                      |
| Electrical equipment, appliance, and component manufacturing..... | 335   | —  | —         | 126.4     | 1.9                              | 0.3                    | -0.4                   | —                      | —                      |
| Transportation equipment manufacturing..                          | 336   | —  | —         | 119.7     | -1.1                             | -0.4                   | 0.0                    | —                      | —                      |
| Furniture and related product manufacturing.....                  | 337   | —  | —         | 131.6     | 1.7                              | 0.1                    | 0.2                    | —                      | —                      |
| Miscellaneous manufacturing.....                                  | 339   | —  | —         | 135.3     | 3.0                              | 0.0                    | 0.5                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for NAICS industries: November 2024 to November 2025**

[December 2005=100, unless otherwise noted]

| Description  | NAICS | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change         |                        |                        |                        |                        |
|--|-------|--|-----------|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
|  |       |  | Oct. 2025 | Nov. 2025 | Annual                 | Monthly                |                        |                        |                        |
|  |       |  |           |           | Nov. 2024 to Nov. 2025 | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>Nonmanufacturing.....</b>                                     |       | —  | 163.3     | 160.6     | -0.6                   | -0.5                   | -1.9                   | -0.5                   | -1.7                   |
| <b>Agriculture, forestry, fishing and hunting.....</b>           | 11    | —  | 181.5     | 183.7     | 4.2                    | -0.2                   | -0.9                   | 0.8                    | 1.2                    |
| Crop production.....   | 111   | —  | 192.5     | 195.0     | 4.8                    | -0.3                   | -1.0                   | 0.9                    | 1.3                    |
| Animal production (Jan. 2025=100).....                           | 112   | —  | 104.5     | 102.9     | —                      | 2.1                    | -0.3                   | 1.9                    | -1.5                   |
| Forestry and logging (Jan. 2025=100)....                         | 113   | —  | 100.9     | 105.3     | —                      | 2.4                    | 0.3                    | -3.4                   | 4.4                    |
| Fishing, hunting and trapping (Jan. 2025=100).....               | 114   | —  | 92.2      | 89.7      | —                      | -1.2                   | 9.3                    | -1.5                   | -2.7                   |
| <b>Mining.....</b>   | 21    | —  | —         | 99.2      | -2.3                   | -0.6                   | -2.2                   | —                      | —                      |
| Oil and gas extraction (Dec. 2021=100) ..                        | 211   | —  | 91.2      | 88.7      | -1.1                   | -0.9                   | -2.3                   | -1.6                   | -2.7                   |
| Mining (except oil and gas).....                                 | 212   | —  | —         | 117.1     | -9.2                   | 2.1                    | -1.3                   | —                      | —                      |
| <b>Manufacturing.....</b>  |       | —  | —         | 141.0     | 4.0                    | 0.3                    | 0.3                    | —                      | —                      |
| <b>Manufacturing, part 1.....</b>                                | 31    | —  | —         | 175.9     | 1.5                    | 0.5                    | -0.1                   | —                      | —                      |
| Food manufacturing.....  | 311   | —  | 207.6     | 208.9     | 0.7                    | 0.2                    | -0.2                   | -0.2                   | 0.6                    |
| Beverage and tobacco product manufacturing.....                  | 312   | —  | —         | 134.1     | 1.1                    | -2.4                   | 1.9                    | —                      | —                      |
| <b>Manufacturing, part 2.....</b>                                | 32    | —  | —         | 135.3     | 2.3                    | -0.1                   | 0.4                    | —                      | —                      |
| Wood product manufacturing (Dec. 2017=100).....                  | 321   | —  | —         | 140.1     | 11.2                   | 5.0                    | 0.9                    | —                      | —                      |
| Paper manufacturing (Jan. 2025=100)....                          | 322   | —  | 101.0     | 100.3     | —                      | -0.9                   | 1.6                    | -1.1                   | -0.7                   |
| Petroleum and coal products manufacturing.....                   | 324   | —  | 129.1     | 133.6     | 2.9                    | -0.3                   | 0.7                    | -3.0                   | 3.5                    |
| Chemical manufacturing.....                                      | 325   | —  | —         | 135.2     | 1.7                    | 0.1                    | -0.3                   | —                      | —                      |
| Plastics and rubber products manufacturing.....                  | 326   | —  | —         | 138.5     | 2.1                    | -0.5                   | 1.5                    | —                      | —                      |
| Nonmetallic mineral product manufacturing.....                   | 327   | —  | —         | 137.2     | 4.3                    | -2.8                   | 2.5                    | —                      | —                      |
| <b>Manufacturing, part 3.....</b>                                | 33    | —  | —         | 140.3     | 5.1                    | 0.4                    | 0.3                    | —                      | —                      |
| Primary metal manufacturing.....                                 | 331   | —  | —         | 311.6     | 32.0                   | 1.8                    | 2.8                    | —                      | —                      |
| Machinery manufacturing.....                                     | 333   | —  | —         | 158.2     | 2.8                    | 0.6                    | 0.1                    | —                      | —                      |
| Computer and electronic product manufacturing.....               | 334   | —  | —         | 84.2      | 1.4                    | 0.0                    | 0.1                    | —                      | —                      |
| Transportation equipment manufacturing..                         | 336   | —  | —         | 155.1     | 2.3                    | 0.2                    | 0.1                    | —                      | —                      |
| Furniture and related product manufacturing (Dec. 2023=100)..... | 337   | —  | —         | 109.0     | 4.9                    | -0.3                   | 0.0                    | —                      | —                      |
| Miscellaneous manufacturing.....                                 | 339   | —  | —         | 144.8     | 1.9                    | 0.6                    | -0.6                   | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: November 2024 to November 2025**

[2000=100, unless otherwise noted]

| Description  | Harmonized system | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                   |                        |                        |                        |                        |
|--|-------------------|--|-----------|-----------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|  |                   |  | Oct. 2025 | Nov. 2025 | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|  |                   |  |           |           |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>Live animals; animal products.....</b>  | I                 | —  | 257.3     | 256.6     | 4.9                              | -1.5                   | 0.7                    | 0.0                    | -0.3                   |
| Meat and edible meat offal.....  | 02                | —  | 393.7     | 390.8     | 9.9                              | -0.5                   | 0.4                    | 0.1                    | -0.7                   |
| Fish and crustaceans, molluscs and other aquatic invertebrates.....                          | 03                | —  | 156.4     | 157.0     | 3.6                              | -0.9                   | 1.0                    | -0.1                   | 0.4                    |
| Dairy products, eggs, and honey (Jan. 2025=100).....   | 04                | —  | 102.4     | 103.4     | —                                | -0.6                   | -1.7                   | 1.2                    | 1.0                    |
| <b>Vegetable products.....</b>   | II                | —  | 264.5     | 264.3     | -2.4                             | -4.1                   | -0.9                   | 1.1                    | -0.1                   |
| Live trees & plants; bulbs, roots; cut flowers and ornamental foliage (Jan. 2025=100)...     | 06                | —  | 85.3      | 88.2      | —                                | -2.7                   | 7.7                    | 5.3                    | 3.4                    |
| Edible vegetables, roots, and tubers.....  | 07                | —  | 530.9     | 520.1     | -13.6                            | -0.5                   | -1.6                   | 2.0                    | -2.0                   |
| Edible fruit and nuts; peel of citrus fruit or melons.....                                   | 08                | —  | 114.3     | 114.2     | -11.8                            | -7.6                   | -3.1                   | -1.5                   | -0.1                   |
| Coffee, tea, mate and spices.....  | 09                | —  | 409.4     | 419.4     | 18.6                             | -4.9                   | -0.1                   | 2.4                    | 2.4                    |
| Cereals (Jan. 2025=100).....   | 10                | —  | 95.6      | 93.7      | —                                | -0.6                   | 0.5                    | -0.9                   | -2.0                   |
| Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....         | 11                | —  | 93.4      | 91.9      | —                                | -0.2                   | 0.2                    | -1.4                   | -1.6                   |
| Oilseeds & misc grains, seeds, plants, straw & fodder (Jan. 2025=100).....                   | 12                | —  | 101.2     | 99.1      | —                                | 0.8                    | -1.7                   | 4.7                    | -2.1                   |
| <b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>                                | III               | —  | 164.0     | 164.7     | 7.1                              | 0.2                    | 2.5                    | -1.9                   | 0.4                    |
| Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100)..... | 15                | —  | 110.4     | 110.9     | 7.0                              | 0.3                    | 2.5                    | -1.9                   | 0.5                    |
| <b>Prepared foodstuffs, beverages, and tobacco.....</b>                                      | IV                | —  | 206.3     | 202.4     | -2.2                             | -3.1                   | -1.1                   | 2.7                    | -1.9                   |
| Sugars and sugar confectionary (Dec. 2021=100).....  | 17                | —  | 116.1     | 119.9     | -2.8                             | 0.4                    | -2.9                   | 0.4                    | 3.3                    |
| Cocoa and cocoa preparations (Dec. 2009=100).....  | 18                | —  | 282.6     | 255.8     | 21.6                             | -5.0                   | -2.5                   | 4.4                    | -9.5                   |
| Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....           | 19                | —  | 100.8     | 100.1     | -0.5                             | 1.6                    | -2.2                   | 2.2                    | -0.7                   |
| Preparations of vegetables, fruit, nuts, or other parts of plants (Jan. 2025=100).....       | 20                | —  | 98.2      | 98.0      | —                                | -0.9                   | 1.5                    | -1.0                   | -0.2                   |
| Miscellaneous edible preparations (Dec. 2022=100).....                                       | 21                | —  | 109.7     | 99.6      | 4.3                              | -17.5                  | 0.2                    | 27.9                   | -9.2                   |
| Beverages, spirits, and vinegar.....   | 22                | —  | 129.6     | 132.5     | -15.3                            | -2.1                   | -1.4                   | -3.4                   | 2.2                    |
| Residues and waste from the food industries; prepared animal feed (Jan. 2025=100).....       | 23                | —  | 90.4      | 90.8      | —                                | 0.0                    | -2.2                   | -1.6                   | 0.4                    |
| Tobacco and manufactured tobacco substitutes (Jan. 2025=100).....                            | 24                | —  | 94.2      | 94.3      | —                                | 0.8                    | -0.4                   | -4.5                   | 0.1                    |
| <b>Mineral products.....</b>   | V                 | —  | —         | 252.8     | -6.5                             | -0.6                   | -1.8                   | —                      | —                      |
| Salt; sulfur; earths and stone; plaster materials, lime & cement (Jan. 2025=100).....        | 25                | —  | —         | 101.4     | —                                | 1.5                    | -2.1                   | —                      | —                      |
| Ores, slag and ash (Jan. 2025=100).....  | 26                | —  | 108.2     | 104.9     | —                                | 3.5                    | -3.0                   | 10.0                   | -3.0                   |
| Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....              | 27                | —  | —         | 245.2     | -6.8                             | -0.7                   | -1.8                   | —                      | —                      |
| <b>Products of the chemical or allied industries.....</b>                                    | VI                | —  | —         | 171.3     | -0.6                             | 0.4                    | 0.3                    | —                      | —                      |
| Inorganic chemicals (Dec. 2024=100).....   | 28                | —  | —         | 100.1     | —                                | -3.9                   | 8.5                    | —                      | —                      |
| Organic chemicals.....   | 29                | —  | —         | 128.7     | -4.2                             | 0.8                    | -0.3                   | —                      | —                      |
| Pharmaceutical products.....   | 30                | —  | —         | 157.9     | 1.5                              | 0.9                    | 0.2                    | —                      | —                      |
| Fertilizers (Dec. 2022=100).....   | 31                | —  | 72.7      | 72.0      | 24.4                             | 4.7                    | 1.2                    | -1.8                   | -1.0                   |

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: November 2024 to November 2025 — Continued**  
[2000=100, unless otherwise noted]

| Description   | Harmonized system | Relative importance Oct. 2025 <sup>1</sup> | Index        |              | Percent change                   |                        |                        |                        |                        |
|---|-------------------|--|--------------|--------------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|   |                   |  | Oct. 2025    | Nov. 2025    | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|   |                   |  |              |              |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| Soap, lubricants; waxes, candles, polishing products, and modeling paste (Dec. 2024=100)..... | 34                | —  | —            | 98.1         | —                                | 0.9                    | -0.2                   | —                      | —                      |
| Albuminoidal substances; modified starches; glues; enzymes (Jan. 2025=100).....               | 35                | —  | 93.1         | 96.2         | —                                | -4.0                   | 4.7                    | -2.4                   | 3.3                    |
| Miscellaneous chemical products.....  | 38                | —  | —            | 108.5        | -2.5                             | 0.4                    | -0.7                   | —                      | —                      |
| <b>Plastics and articles thereof; rubber and articles thereof.....</b>                        | <b>VII</b>        | <b>—</b>                                   | <b>—</b>     | <b>148.2</b> | <b>-4.6</b>                      | <b>-0.1</b>            | <b>-0.3</b>            | <b>—</b>               | <b>—</b>               |
| Plastics and articles thereof.....  | 39                | —  | —            | 144.2        | -4.9                             | 0.1                    | -0.6                   | —                      | —                      |
| Rubber and articles thereof.....  | 40                | —  | —            | 159.2        | -4.0                             | -0.6                   | 0.0                    | —                      | —                      |
| <b>Wood, wood charcoal, cork, straw, basketware and wickerwork (Jan. 2025=100).....</b>       | <b>IX</b>         | <b>—</b>                                   | <b>—</b>     | <b>91.0</b>  | <b>—</b>                         | <b>-2.3</b>            | <b>-2.0</b>            | <b>—</b>               | <b>—</b>               |
| Wood and articles of wood; wood charcoal (Jan. 2025=100).....                                 | 44                | —  | —            | 90.1         | —                                | -2.2                   | -1.8                   | —                      | —                      |
| <b>Woodpulp, recovered paper, and paper products (Jan. 2025=100).....</b>                     | <b>X</b>          | <b>—</b>                                   | <b>—</b>     | <b>95.5</b>  | <b>—</b>                         | <b>-0.3</b>            | <b>-0.5</b>            | <b>—</b>               | <b>—</b>               |
| Pulp wood, waste paper, and paperboard (Jan. 2025=100).....                                   | 47                | —  | 93.4         | 87.8         | —                                | -4.4                   | -1.6                   | 1.5                    | -6.0                   |
| Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....        | 48                | —  | 96.7         | 96.0         | —                                | 0.6                    | -0.5                   | 0.0                    | -0.7                   |
| <b>Textile and textile articles.....</b>  | <b>XI</b>         | <b>—</b>                                   | <b>—</b>     | <b>117.5</b> | <b>-2.6</b>                      | <b>0.5</b>             | <b>0.3</b>             | <b>—</b>               | <b>—</b>               |
| Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....                               | 54                | —  | 93.3         | 92.4         | —                                | -3.3                   | -2.0                   | -0.5                   | -1.0                   |
| Manmade staple fibers, yarns & woven fabrics (Jan. 2025=100).....                             | 55                | —  | 94.4         | 94.3         | —                                | 1.8                    | -1.1                   | -1.7                   | -0.1                   |
| Wadding, felt and nonwovens; special yarns; twine, cordage, and ropes (Jan. 2025=100).....    | 56                | —  | 96.0         | 96.5         | —                                | 1.8                    | -0.1                   | -1.2                   | 0.5                    |
| Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....       | 61                | —  | —            | 97.8         | -1.3                             | 0.3                    | 1.0                    | —                      | —                      |
| Articles of apparel and clothing accessories, not knitted or crocheted.....                   | 62                | —  | —            | 125.5        | -2.0                             | 0.8                    | 0.0                    | —                      | —                      |
| Made-up or worn textile articles (Dec. 2023=100).....   | 63                | —  | 90.8         | 91.7         | -6.8                             | 0.6                    | -0.6                   | -1.9                   | 1.0                    |
| <b>Headgear, umbrellas, artificial flowers, etc.....</b>                                      | <b>XII</b>        | <b>—</b>                                   | <b>128.5</b> | <b>126.4</b> | <b>-0.2</b>                      | <b>0.9</b>             | <b>1.3</b>             | <b>0.9</b>             | <b>-1.6</b>            |
| Footwear and parts of such articles.....  | 64                | —  | 127.5        | 125.2        | 1.2                              | 1.3                    | 0.9                    | 1.2                    | -1.8                   |
| <b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>                             | <b>XIII</b>       | <b>—</b>                                   | <b>—</b>     | <b>133.6</b> | <b>-3.2</b>                      | <b>0.0</b>             | <b>0.0</b>             | <b>—</b>               | <b>—</b>               |
| Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....                    | 68                | —  | —            | 95.3         | -5.6                             | 1.2                    | -1.6                   | —                      | —                      |
| Ceramic products (Dec. 2024=100).....   | 69                | —  | —            | 96.3         | —                                | 0.6                    | 1.1                    | —                      | —                      |
| Glass and glassware (Dec. 2021=100).....  | 70                | —  | —            | 110.8        | -0.8                             | -1.4                   | 0.6                    | —                      | —                      |
| <b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>                     | <b>XIV</b>        | <b>—</b>                                   | <b>—</b>     | <b>352.4</b> | <b>33.5</b>                      | <b>0.2</b>             | <b>2.4</b>             | <b>—</b>               | <b>—</b>               |
| Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....                   | 71                | —  | —            | 156.6        | 33.6                             | 0.1                    | 2.4                    | —                      | —                      |
| <b>Base metals and articles of base metals. ...</b>   | <b>XV</b>         | <b>—</b>                                   | <b>—</b>     | <b>222.1</b> | <b>-3.6</b>                      | <b>0.2</b>             | <b>-0.2</b>            | <b>—</b>               | <b>—</b>               |
| Iron and steel (Jan. 2025=100).....   | 72                | —  | 91.0         | 89.9         | —                                | -2.1                   | -0.3                   | -1.5                   | -1.2                   |
| Articles of iron or steel.....  | 73                | —  | —            | 177.1        | -5.8                             | 1.0                    | 0.2                    | —                      | —                      |
| Copper and articles thereof.....  | 74                | —  | 441.1        | 464.1        | 9.1                              | -2.2                   | -3.4                   | 0.6                    | 5.2                    |

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: November 2024 to November 2025 — Continued**  
[2000=100, unless otherwise noted]

| Description  | Harmonized system | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change         |                        |                        |                        |                        |
|--|-------------------|--|-----------|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
|  |                   |  | Oct. 2025 | Nov. 2025 | Annual                 | Monthly                |                        |                        |                        |
|  |                   |  |           |           | Nov. 2024 to Nov. 2025 | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| Nickel and articles thereof (Jan. 2025=100).....   | 75                | —  | 96.8      | 99.7      | —                      | -2.6                   | 1.1                    | -1.0                   | 3.0                    |
| Aluminum and articles thereof.....   | 76                | —  | —         | 199.4     | -5.2                   | 2.6                    | 1.7                    | —                      | —                      |
| Lead and articles thereof (Jan. 2025=100)...   | 78                | —  | 104.1     | 100.5     | —                      | 0.3                    | 1.9                    | -3.0                   | -3.5                   |
| Zinc and articles thereof (Jan. 2025=100). ..  | 79                | —  | 98.4      | 101.6     | —                      | 1.1                    | 1.2                    | 3.7                    | 3.3                    |
| Tin and articles thereof (Jan. 2025=100).....  | 80                | —  | 115.2     | 118.1     | —                      | 1.4                    | 1.3                    | 3.6                    | 2.5                    |
| Base metals nesoi; cermets; articles thereof (Jan. 2025=100).....                          | 81                | —  | 110.0     | 110.0     | —                      | 1.8                    | 1.0                    | 3.0                    | 0.0                    |
| Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....            | 82                | —  | —         | 127.4     | -3.4                   | 0.3                    | -2.1                   | —                      | —                      |
| Miscellaneous articles of base metal.....  | 83                | —  | —         | 146.7     | 2.7                    | 0.3                    | -0.6                   | —                      | —                      |
| <b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>      | XVI               | —  | —         | 82.7      | 0.4                    | 0.4                    | -0.1                   | —                      | —                      |
| Machinery and mechanical appliances; parts thereof.....                                    | 84                | —  | —         | 91.3      | 1.3                    | 0.7                    | 0.1                    | —                      | —                      |
| Electrical machinery and equip, sound and TV recorders & reproducers, parts.....           | 85                | —  | —         | 74.7      | -0.8                   | 0.0                    | -0.3                   | —                      | —                      |
| <b>Vehicles, aircraft, vessels and associated transport equipment.....</b>                 | XVII              | —  | —         | 123.6     | -1.1                   | -0.5                   | 0.1                    | —                      | —                      |
| Motor vehicles and their parts.....  | 87                | —  | —         | 122.2     | -1.5                   | -0.6                   | 0.2                    | —                      | —                      |
| Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....                               | 88                | —  | —         | 116.1     | 4.1                    | 0.0                    | 0.1                    | —                      | —                      |
| <b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b> | XVIII             | —  | —         | 113.1     | 0.4                    | 0.4                    | -1.1                   | —                      | —                      |
| Optical, photographic, measuring and medical instruments.....                              | 90                | —  | —         | 108.0     | 0.0                    | 0.3                    | -1.0                   | —                      | —                      |
| <b>Miscellaneous manufactured articles.....</b>  | XX                | —  | —         | 121.7     | 0.8                    | 0.5                    | 0.0                    | —                      | —                      |
| Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....       | 94                | —  | —         | 130.5     | 2.0                    | 0.4                    | -0.1                   | —                      | —                      |
| Toys, games and sports equipment; parts and accessories thereof.....                       | 95                | —  | —         | 106.5     | 0.2                    | 0.3                    | 0.1                    | —                      | —                      |
| Miscellaneous manufactured articles.....   | 96                | —  | —         | 147.6     | -3.8                   | 3.3                    | 0.3                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: November 2024 to November 2025**

[2000=100, unless otherwise noted]

| Description   | Harmonized system | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change         |                        |                        |                        |                        |
|---|-------------------|--|-----------|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
|   |                   |  | Oct. 2025 | Nov. 2025 | Annual                 | Monthly                |                        |                        |                        |
|   |                   |  |           |           | Nov. 2024 to Nov. 2025 | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>Live animals; animal products.....</b>   | I                 | —  | 287.7     | 285.2     | -0.5                   | 0.5                    | -0.8                   | -0.3                   | -0.9                   |
| Meat & edible meat offal (Dec. 2006=100)...   | 02                | —  | 250.8     | 250.2     | 1.1                    | 0.2                    | -1.3                   | -0.6                   | -0.2                   |
| Fish and crustaceans, mollusks and aquatic invertebrates (Jan. 2025=100).....         | 03                | —  | 104.4     | 101.0     | —                      | 2.4                    | 0.9                    | 0.7                    | -3.3                   |
| Dairy products, eggs and honey (Jan. 2025=100).....                                   | 04                | —  | 95.5      | 94.1      | —                      | -0.7                   | -0.1                   | -1.6                   | -1.5                   |
| Products of animal origin, nesoi (Jan. 2025=100).....                                 | 05                | —  | 109.2     | 113.2     | —                      | 5.5                    | -2.3                   | 4.8                    | 3.7                    |
| <b>Vegetable products.....</b>  | II                | —  | 241.2     | 245.0     | 6.3                    | -0.5                   | -1.0                   | 1.0                    | 1.6                    |
| Edible Vegetables (Jan. 2025=100).....  | 07                | —  | 101.5     | 104.8     | —                      | -1.7                   | -1.3                   | 3.6                    | 3.3                    |
| Edible fruit and nuts; citrus or melon peels...                                       | 08                | —  | 186.7     | 190.3     | 10.2                   | 0.6                    | -2.1                   | 0.3                    | 1.9                    |
| Cereals.....  | 10                | —  | 224.6     | 227.8     | 0.4                    | -2.3                   | -0.6                   | 2.7                    | 1.4                    |
| Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....  | 11                | —  | 97.7      | 97.6      | —                      | -0.8                   | -0.1                   | -0.7                   | -0.1                   |
| Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....               | 12                | —  | 218.9     | 221.2     | 3.7                    | 0.2                    | -0.7                   | -0.4                   | 1.1                    |
| <b>Animal or vegetable fats and oils (Jan. 2025=100).....</b>                         | III               | —  | 106.6     | 104.3     | —                      | 2.0                    | 7.0                    | -4.9                   | -2.2                   |
| Animal or vegetable fats & oils (Jan. 2025=100).....                                  | 15                | —  | 106.6     | 104.3     | —                      | 2.0                    | 7.0                    | -4.9                   | -2.2                   |
| <b>Prepared foodstuffs, beverages, and tobacco.....</b>                               | IV                | —  | —         | 185.5     | 1.3                    | -0.9                   | 0.7                    | —                      | —                      |
| Edible preps of meat, of fish, or of aquatic invertebrates (Jan. 2025=100).....       | 16                | —  | 104.2     | 102.8     | —                      | 0.5                    | 0.8                    | -0.7                   | -1.3                   |
| Sugars and sugar confectionary (Jan. 2025=100).....                                   | 17                | —  | 102.8     | 103.3     | —                      | 3.0                    | -1.4                   | 1.8                    | 0.5                    |
| Cocoa and cocoa preparations (Jan. 2025=100).....                                     | 18                | —  | 108.2     | 115.7     | —                      | -2.1                   | 1.7                    | -2.9                   | 6.9                    |
| Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....    | 19                | —  | 104.9     | 106.1     | 1.6                    | -1.4                   | -0.3                   | 1.6                    | 1.1                    |
| Preparations of vegetables, fruit, nuts or other parts of plants (Jan. 2025=100)..... | 20                | —  | 100.8     | 102.0     | —                      | 1.4                    | -0.2                   | -1.2                   | 1.2                    |
| Miscellaneous edible preparations (Dec. 2017=100).....                                | 21                | —  | 118.2     | 122.0     | 0.7                    | 0.2                    | 0.0                    | -1.2                   | 3.2                    |
| Beverages, spirits, and vinegar (Dec. 2024=100).....                                  | 22                | —  | —         | 104.4     | —                      | -3.5                   | 2.8                    | —                      | —                      |
| Residues and waste from the food industries; prepared animal feed.....                | 23                | —  | 234.4     | 233.7     | -4.6                   | -0.4                   | 0.8                    | 0.0                    | -0.3                   |
| <b>Mineral products.....</b>  | V                 | —  | 262.5     | 260.8     | -0.5                   | -0.6                   | -1.2                   | -1.7                   | -0.6                   |
| Ores, slag and ash (Dec. 2012=100).....   | 26                | —  | 161.7     | 158.2     | 15.6                   | 4.5                    | 2.8                    | 3.7                    | -2.2                   |
| Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....       | 27                | —  | 248.6     | 247.4     | -0.9                   | -0.7                   | -1.4                   | -1.9                   | -0.5                   |
| <b>Products of the chemical or allied industries.....</b>                             | VI                | —  | —         | 167.9     | 4.9                    | 0.4                    | -0.1                   | —                      | —                      |
| Inorganic chemicals (Jan. 2025=100).....  | 28                | —  | —         | 106.5     | —                      | 0.0                    | 2.1                    | —                      | —                      |
| Organic chemicals (Jan. 2025=100).....  | 29                | —  | —         | 98.3      | —                      | 1.3                    | -2.7                   | —                      | —                      |
| Pharmaceutical products.....  | 30                | —  | —         | 107.5     | 2.4                    | 0.1                    | -0.1                   | —                      | —                      |
| Fertilizers (Jan. 2025=100).....  | 31                | —  | 109.7     | 105.2     | —                      | -0.7                   | 4.9                    | -6.8                   | -4.1                   |
| Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2024=100)....   | 32                | —  | —         | 111.6     | —                      | 0.8                    | 0.1                    | —                      | —                      |
| Essential oils and resinoids; perfumery cosmetic or toilet preparations.....          | 33                | —  | —         | 150.8     | 1.5                    | -0.6                   | -0.1                   | —                      | —                      |
| Miscellaneous chemical products.....  | 38                | —  | —         | 194.3     | -1.1                   | 0.5                    | 1.8                    | —                      | —                      |
| Rubber and articles thereof.....  | 40                | —  | —         | 208.7     | 7.7                    | 1.2                    | -1.1                   | —                      | —                      |

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: November 2024 to November 2025 — Continued**  
[2000=100, unless otherwise noted]

| Description  | Harmonized system | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                   |                        |                        |                        |                        |
|--|-------------------|--|-----------|-----------|----------------------------------|------------------------|------------------------|------------------------|------------------------|
|  |                   |  | Oct. 2025 | Nov. 2025 | Annual<br>Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|  |                   |  |           |           |                                  | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| Raw hides and skins other than furskins and leather (Jan. 2025=100).....                   | 41                | —  | 112.4     | 112.7     | —                                | 9.9                    | 3.3                    | 1.3                    | 0.3                    |
| <b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>       | <b>IX</b>         | —  | —         | 123.4     | 9.0                              | 4.0                    | 0.1                    | —                      | —                      |
| Wood and articles of wood; wood charcoal (Dec. 2023=100).....                              | 44                | —  | —         | 114.8     | 8.8                              | 3.9                    | -0.1                   | —                      | —                      |
| <b>Woodpulp, recovered paper, and paper products (Jan. 2025=100).....</b>                  | <b>X</b>          | —  | 99.8      | 100.1     | —                                | 0.3                    | 0.3                    | -0.8                   | 0.3                    |
| Woodpulp and recovered paper (Dec. 2019=100).....  | 47                | —  | 165.8     | 161.6     | -7.3                             | -1.6                   | -1.7                   | -1.6                   | -2.5                   |
| Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....     | 48                | —  | 99.2      | 99.6      | —                                | 0.4                    | 1.2                    | -1.4                   | 0.4                    |
| <b>Textile and textile articles (Jan. 2025=100)...</b>                                     | <b>XI</b>         | —  | —         | 99.9      | —                                | 2.2                    | -0.7                   | —                      | —                      |
| Cotton, yarns and woven fabrics thereof....  | 52                | —  | 135.8     | 133.2     | -11.0                            | 0.7                    | 2.5                    | -1.1                   | -1.9                   |
| Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....                            | 54                | —  | 100.0     | 98.3      | —                                | 4.2                    | 0.2                    | -2.9                   | -1.7                   |
| Manmade staple fibers, yarns and woven fabrics (Jan. 2025=100).....                        | 55                | —  | 97.8      | 99.4      | —                                | 2.3                    | 0.6                    | -2.0                   | 1.6                    |
| <b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>                          | <b>XIII</b>       | —  | —         | 164.3     | 6.3                              | -3.1                   | 3.3                    | —                      | —                      |
| Glass and glassware (Dec. 2019=100).....   | 70                | —  | —         | 118.9     | 2.6                              | -1.2                   | 3.3                    | —                      | —                      |
| <b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>                  | <b>XIV</b>        | —  | —         | 487.1     | 30.4                             | -0.3                   | 4.0                    | —                      | —                      |
| Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....               | 71                | —  | —         | 156.0     | 30.4                             | -0.3                   | 4.0                    | —                      | —                      |
| <b>Base metals and articles of base metals. ...</b>  | <b>XV</b>         | —  | —         | 231.4     | 8.8                              | 1.9                    | -0.4                   | —                      | —                      |
| Iron and steel (Jan. 2025=100).....  | 72                | —  | 104.5     | 104.2     | —                                | 0.9                    | -0.2                   | 0.8                    | -0.3                   |
| Copper and articles thereof.....   | 74                | —  | —         | 329.0     | 12.4                             | -0.5                   | -4.8                   | —                      | —                      |
| Aluminum and articles thereof.....   | 76                | —  | —         | 177.6     | 13.2                             | 3.5                    | 0.6                    | —                      | —                      |
| Miscellaneous articles of base metal (Dec. 2022=100).....                                  | 83                | —  | —         | 111.0     | 3.9                              | 0.1                    | 0.2                    | —                      | —                      |
| <b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>      | <b>XVI</b>        | —  | —         | 111.6     | 2.4                              | 0.1                    | 0.1                    | —                      | —                      |
| Machinery and mechanical appliances; parts thereof.....                                    | 84                | —  | —         | 137.9     | 2.2                              | 0.1                    | -0.1                   | —                      | —                      |
| Electrical machinery and equipment and parts and accessories thereof.....                  | 85                | —  | —         | 84.3      | 2.6                              | 0.1                    | 0.4                    | —                      | —                      |
| <b>Vehicles, aircraft, vessels and associated transport equipment.....</b>                 | <b>XVII</b>       | —  | —         | 161.2     | 2.5                              | 0.2                    | 0.1                    | —                      | —                      |
| Motor vehicles and their parts.....  | 87                | —  | —         | 134.4     | 2.4                              | 0.2                    | 0.2                    | —                      | —                      |
| <b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b> | <b>XVIII</b>      | —  | —         | 121.5     | 1.2                              | 0.0                    | 0.0                    | —                      | —                      |
| Optical, photographic, measuring and medical instruments (Dec. 2023=100)....               | 90                | —  | —         | 102.5     | 1.5                              | 0.1                    | 0.0                    | —                      | —                      |
| <b>Miscellaneous manufactured articles.....</b>  | <b>XX</b>         | —  | —         | 145.8     | 7.1                              | 1.0                    | -0.9                   | —                      | —                      |
| Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....                     | 94                | —  | —         | 158.9     | 4.0                              | -0.5                   | -0.6                   | —                      | —                      |
| Toys, games and sports equipment; parts and accessories thereof.....                       | 95                | —  | —         | 129.2     | 12.9                             | 0.3                    | 0.0                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication. Dash = not available.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

**Table 7. U.S. import price indexes and percent changes by locality of origin: November 2024 to November 2025**  
[2000=100, unless otherwise noted]

| Description   | Relative importance<br>Oct.<br>2025 <sup>1</sup> | Index        |              | Percent change                  |                                 |                                 |                                 |                                 |
|---|--|--------------|--------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|   |  | Oct.<br>2025 | Nov.<br>2025 | Annual                          | Monthly                         |                                 |                                 |                                 |
|   |  |              |              | Nov.<br>2024 to<br>Nov.<br>2025 | Jul.<br>2025 to<br>Aug.<br>2025 | Aug.<br>2025 to<br>Sep.<br>2025 | Sep.<br>2025 to<br>Oct.<br>2025 | Oct.<br>2025 to<br>Nov.<br>2025 |
| <b>Industrialized Countries<sup>2</sup></b> .....       | —  | —            | 148.8        | 1.4                             | 0.1                             | 0.1                             | —                               | —                               |
| Nonmanufacturing.....                                   | —  | —            | 230.6        | -1.1                            | 0.0                             | -1.5                            | —                               | —                               |
| Manufacturing.....                                      | —  | —            | 141.7        | 1.4                             | 0.1                             | 0.3                             | —                               | —                               |
| <b>Canada</b> .....                                     | —  | —            | 169.0        | 0.4                             | -0.1                            | -0.4                            | —                               | —                               |
| Nonmanufacturing.....                                   | —  | —            | 224.1        | -1.0                            | 0.1                             | -1.8                            | —                               | —                               |
| Manufacturing.....                                      | —  | —            | 157.9        | 0.7                             | -0.2                            | 0.1                             | —                               | —                               |
| <b>European Union</b> .....                             | —  | —            | 158.5        | -0.1                            | 0.2                             | 0.3                             | —                               | —                               |
| Manufacturing.....                                      | —  | —            | 154.0        | -0.1                            | 0.2                             | 0.1                             | —                               | —                               |
| <b>France (Dec. 2003=100)</b> .....                     | —  | —            | 156.4        | -1.6                            | -2.0                            | 0.8                             | —                               | —                               |
| <b>Germany (Dec. 2003=100)</b> .....                    | —  | —            | 128.4        | 2.6                             | 0.4                             | 0.3                             | —                               | —                               |
| <b>United Kingdom (Dec. 2003=100)</b> .....             | —  | —            | 140.0        | 1.1                             | 1.6                             | -0.6                            | —                               | —                               |
| <b>Latin America<sup>3</sup></b> .....                  | —  | —            | 176.5        | 0.9                             | -0.3                            | -0.4                            | —                               | —                               |
| Nonmanufacturing.....                                   | —  | —            | 316.9        | -3.0                            | -3.2                            | -3.0                            | —                               | —                               |
| Manufacturing.....                                      | —  | —            | 144.2        | 1.5                             | 0.1                             | 0.1                             | —                               | —                               |
| <b>Mexico (Dec. 2003=100)</b> .....                     | —  | —            | 150.1        | 0.5                             | 0.0                             | -0.1                            | —                               | —                               |
| Nonmanufacturing (Dec. 2008=100).....                   | —  | —            | 156.1        | -12.4                           | -1.8                            | -5.3                            | —                               | —                               |
| Manufacturing (Dec. 2008=100).....                      | —  | —            | 103.8        | 1.8                             | 0.2                             | 0.3                             | —                               | —                               |
| <b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....    | —  | —            | 101.7        | -1.1                            | -0.1                            | 0.1                             | —                               | —                               |
| <b>China (Dec. 2003=100)</b> .....                      | —  | —            | 96.8         | -3.6                            | 0.1                             | 0.2                             | —                               | —                               |
| <b>Japan</b> .....                                      | —  | —            | 104.0        | 2.6                             | 0.0                             | 0.6                             | —                               | —                               |
| <b>Taiwan (Dec. 2018=100)</b> .....                     | —  | —            | 112.7        | 2.3                             | 0.0                             | -0.1                            | —                               | —                               |
| <b>Asian NICs<sup>5</sup></b> .....                     | —  | —            | 96.0         | 0.4                             | -0.7                            | 1.2                             | —                               | —                               |
| <b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....          | —  | —            | 103.2        | 2.7                             | 0.8                             | -0.2                            | —                               | —                               |
| <b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> ..... | —  | —            | 195.9        | -6.9                            | -1.3                            | -0.3                            | —                               | —                               |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: November 2024 to November 2025**

[December 2017=100, unless otherwise noted]

| Description                                       | Relative importance Oct. 2025 <sup>1</sup> | Index     |           | Percent change                |                        |                        |                        |                        |
|---|--|-----------|-----------|-------------------------------|------------------------|------------------------|------------------------|------------------------|
|   |  | Oct. 2025 | Nov. 2025 | Annual Nov. 2024 to Nov. 2025 | Monthly                |                        |                        |                        |
|   |  |           |           |                               | Jul. 2025 to Aug. 2025 | Aug. 2025 to Sep. 2025 | Sep. 2025 to Oct. 2025 | Oct. 2025 to Nov. 2025 |
| <b>Industrialized Countries<sup>2</sup></b> ..... | —  | —         | 129.7     | 4.4                           | 0.4                    | 0.2                    | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 130.8     | -4.6                          | 0.9                    | -2.5                   | —                      | —                      |
| Manufacturing.....                                | —  | —         | 129.8     | 5.9                           | 0.6                    | 0.4                    | —                      | —                      |
| <b>Canada</b> .....                               | —  | —         | 135.8     | 5.4                           | 0.5                    | -0.1                   | —                      | —                      |
| Nonmanufacturing (Dec. 2020=100).....             | —  | —         | 138.4     | 12.0                          | 1.1                    | -1.8                   | —                      | —                      |
| Manufacturing (Dec. 2020=100).....                | —  | —         | 126.8     | 5.1                           | 0.9                    | 0.1                    | —                      | —                      |
| <b>European Union</b> .....                       | —  | —         | 120.3     | 0.4                           | 0.2                    | -0.4                   | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 120.7     | -6.2                          | 0.0                    | -2.3                   | —                      | —                      |
| Manufacturing.....                                | —  | —         | 120.9     | 2.0                           | 0.3                    | 0.0                    | —                      | —                      |
| <b>Germany</b> .....                              | —  | —         | 133.5     | 6.5                           | 0.7                    | 0.8                    | —                      | —                      |
| <b>Latin America<sup>3</sup></b> .....            | —  | —         | 124.7     | 3.3                           | -0.2                   | 0.5                    | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 140.4     | 7.8                           | -2.6                   | -0.3                   | —                      | —                      |
| Manufacturing.....                                | —  | —         | 123.8     | 3.1                           | 0.0                    | 0.6                    | —                      | —                      |
| <b>Mexico</b> .....                               | —  | —         | 127.6     | 5.0                           | -0.1                   | 0.8                    | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 127.2     | 20.2                          | -3.5                   | 1.0                    | —                      | —                      |
| Manufacturing.....                                | —  | —         | 128.8     | 4.3                           | 0.2                    | 0.7                    | —                      | —                      |
| <b>Pacific Rim<sup>4</sup></b> .....              | —  | —         | 115.3     | 1.5                           | 0.0                    | -0.3                   | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 103.8     | -6.4                          | -0.3                   | -0.9                   | —                      | —                      |
| Manufacturing.....                                | —  | —         | 120.0     | 3.6                           | 0.0                    | -0.3                   | —                      | —                      |
| <b>China</b> .....                                | —  | —         | 110.6     | 2.8                           | 0.1                    | 1.0                    | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 94.7      | -2.1                          | 3.3                    | 2.3                    | —                      | —                      |
| Manufacturing.....                                | —  | —         | 118.8     | 4.7                           | -0.8                   | 0.4                    | —                      | —                      |
| <b>Japan</b> .....                                | —  | —         | 120.9     | 6.2                           | 2.6                    | 2.1                    | —                      | —                      |
| Nonmanufacturing.....                             | —  | —         | 107.6     | -12.2                         | 1.0                    | -2.5                   | —                      | —                      |
| Manufacturing.....                                | —  | —         | 124.6     | 11.7                          | 3.0                    | 3.2                    | —                      | —                      |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: November 2024 to November 2025<sup>1</sup>**  
[December 2017=100, unless otherwise noted]

| Description                                       | Index        |              | Percent change                  |                                 |                                 |                                 |                                 |
|---|--------------|--------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|   | Oct.<br>2025 | Nov.<br>2025 | Annual                          | Monthly                         |                                 |                                 |                                 |
|   |              |              | Nov.<br>2024 to<br>Nov.<br>2025 | Jul.<br>2025 to<br>Aug.<br>2025 | Aug.<br>2025 to<br>Sep.<br>2025 | Sep.<br>2025 to<br>Oct.<br>2025 | Oct.<br>2025 to<br>Nov.<br>2025 |
| <b>Industrialized Countries<sup>2</sup></b> ..... | —            | 106.7        | 3.0                             | 0.4                             | 0.0                             | —                               | —                               |
| <b>Canada</b> .....                               | —            | 105.6        | 5.0                             | 0.7                             | 0.2                             | —                               | —                               |
| <b>European Union</b> .....                       | —            | 102.2        | 0.6                             | -0.1                            | -0.6                            | —                               | —                               |
| <b>Germany</b> .....                              | —            | 119.7        | 3.7                             | 0.3                             | 0.4                             | —                               | —                               |
| <b>Latin America<sup>3</sup></b> .....            | —            | 105.2        | 2.3                             | 0.1                             | 1.0                             | —                               | —                               |
| <b>Mexico</b> .....                               | —            | 109.7        | 4.6                             | 0.0                             | 0.9                             | —                               | —                               |
| <b>Pacific Rim<sup>4</sup></b> .....              | —            | 111.6        | 2.7                             | 0.1                             | -0.4                            | —                               | —                               |
| <b>China</b> .....                                | —            | 114.4        | 6.6                             | 0.0                             | 0.8                             | —                               | —                               |
| <b>Japan</b> .....                                | —            | 111.0        | 3.5                             | 2.6                             | 1.5                             | —                               | —                               |

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available



**Table 10. U.S. international price indexes and percent changes for selected transportation services: November 2024 to November 2025**

[2000=100, unless otherwise noted]

| Description                             | Relative importance<br>Oct.<br>2025 <sup>1</sup> | Index        |              | Percent change                  |                                 |                                 |                                 |                                 |
|---|--|--------------|--------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|   |  | Oct.<br>2025 | Nov.<br>2025 | Annual                          | Monthly                         |                                 |                                 |                                 |
|   |  |              |              | Nov.<br>2024 to<br>Nov.<br>2025 | Jul.<br>2025 to<br>Aug.<br>2025 | Aug.<br>2025 to<br>Sep.<br>2025 | Sep.<br>2025 to<br>Oct.<br>2025 | Oct.<br>2025 to<br>Nov.<br>2025 |
| <b>Air Freight</b>                      |  |              |              |                                 |                                 |                                 |                                 |                                 |
| <b>Import Air Freight</b> .....         | —  | —            | 265.0        | -3.9                            | -0.5                            | 1.5                             | —                               | —                               |
| Europe (Dec. 2003=100).....             | —  | —            | 193.0        | 23.5                            | -4.2                            | -1.9                            | —                               | —                               |
| Asia.....                               | —  | —            | 275.8        | -10.3                           | 0.9                             | 3.0                             | —                               | —                               |
| <b>Export Air Freight</b> .....         | —  | —            | 166.8        | -8.7                            | -1.1                            | -3.1                            | —                               | —                               |
| Europe (Dec. 2006=100).....             | —  | —            | 131.0        | -2.5                            | 1.3                             | 0.2                             | —                               | —                               |
| Asia (Dec. 2011=100).....               | —  | —            | 129.6        | -9.4                            | -1.6                            | -3.8                            | —                               | —                               |
| <b>Inbound Air Freight</b> .....        | —  | —            | 184.8        | -5.3                            | 0.6                             | -0.6                            | —                               | —                               |
| Europe (Dec. 2003=100).....             | —  | —            | 160.8        | 15.9                            | -1.6                            | -0.8                            | —                               | —                               |
| Asia.....                               | —  | —            | 175.3        | -13.5                           | 0.7                             | 0.1                             | —                               | —                               |
| <b>Outbound Air Freight</b> .....       | —  | —            | 159.7        | -7.6                            | 0.0                             | -0.7                            | —                               | —                               |
| Europe (Dec. 2003=100).....             | —  | —            | 165.5        | 1.3                             | 1.3                             | 0.7                             | —                               | —                               |
| Asia.....                               | —  | —            | 158.2        | -17.6                           | -1.0                            | -3.3                            | —                               | —                               |
| <b>Air Passenger Fares</b>              |  |              |              |                                 |                                 |                                 |                                 |                                 |
| <b>Import Air Passenger Fares</b> ..... | —  | 177.1        | 180.8        | 4.3                             | -8.3                            | 14.0                            | 3.8                             | 2.1                             |
| Europe.....                             | —  | 194.6        | 199.7        | 2.1                             | -16.3                           | 30.2                            | -1.7                            | 2.6                             |
| Asia.....                               | —  | 157.2        | 156.7        | -1.1                            | -3.9                            | 7.0                             | 4.4                             | -0.3                            |
| Latin America/Caribbean.....            | —  | 137.9        | 149.3        | -0.2                            | -5.0                            | -5.8                            | 7.7                             | 8.3                             |
| <b>Export Air Passenger Fares</b> ..... | —  | 174.6        | 176.4        | -0.7                            | -7.1                            | -1.3                            | 2.0                             | 1.0                             |
| Europe.....                             | —  | 224.9        | 214.4        | -0.8                            | -15.9                           | 8.0                             | 1.9                             | -4.7                            |
| Asia.....                               | —  | 153.8        | 169.0        | -3.8                            | -0.1                            | -11.9                           | 2.2                             | 9.9                             |
| Latin America/Caribbean.....            | —  | 166.0        | 166.6        | -3.7                            | -5.3                            | -4.2                            | 1.7                             | 0.4                             |

<sup>1</sup> Relative importance values are not available due to the 2025 lapse in appropriations.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct 2025 index values and related one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.)

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.