

# NEWS RELEASE

## BUREAU OF LABOR STATISTICS

U. S. D E P A R T M E N T O F L A B O R



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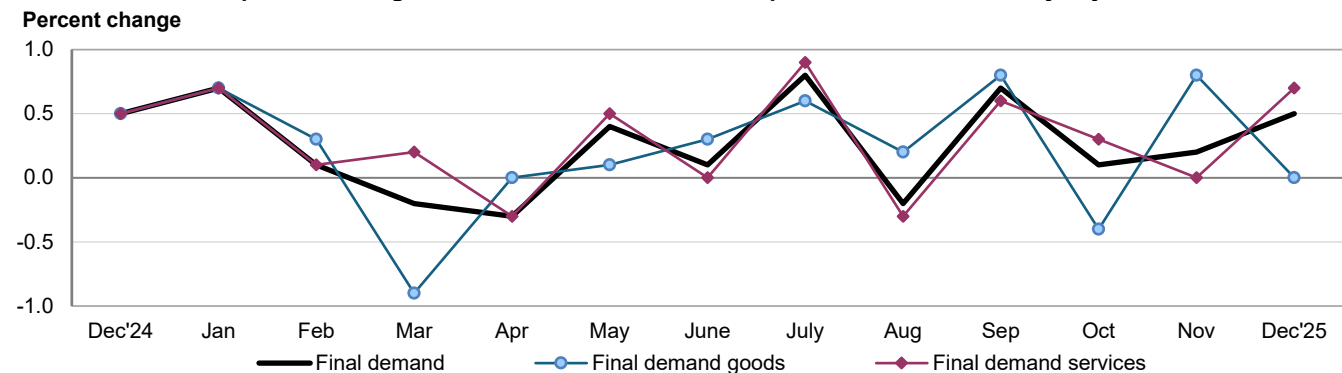
## PRODUCER PRICE INDEXES – DECEMBER 2025

The Producer Price Index for final demand increased 0.5 percent in December, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. Final demand prices advanced 0.2 percent in November and 0.1 percent in October. (See table A.) On an unadjusted basis, the index for final demand rose 3.0 percent in 2025 after moving up 3.5 percent in 2024.

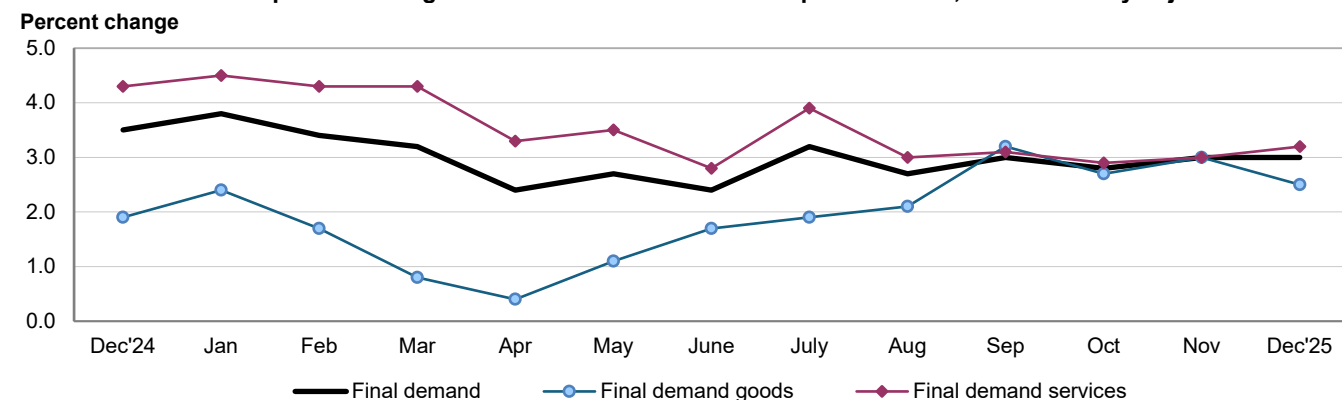
The December increase in prices for final demand can be traced to a 0.7-percent advance in the index for final demand services. Prices for final demand goods were unchanged.

The index for final demand less foods, energy, and trade services moved up 0.4 percent in December, the eighth consecutive increase. Prices for final demand less foods, energy, and trade services rose 3.5 percent in 2025 following a 3.6-percent advance in 2024.

**Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted**



**Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted**



## Final Demand

**Final demand services:** The index for final demand services advanced 0.7 percent in December, the largest increase since moving up 0.9 percent in July. Two-thirds of the broad-based December rise in prices for final demand services can be traced to a 1.7-percent jump in margins for final demand trade services. (Trade indexes measure changes in margins received by wholesalers and retailers.) The indexes for final demand services less trade, transportation, and warehousing and for final demand transportation and warehousing services also moved up, 0.3 percent and 0.5 percent, respectively.

*Product detail:* Over 40 percent of the December increase in prices for final demand services can be traced to a 4.5-percent rise in margins for machinery and equipment wholesaling. The indexes for guestroom rental; food and alcohol retailing; health, beauty, and optical goods retailing; portfolio management; and airline passenger services also advanced. Conversely, prices for bundled wired telecommunications access services fell 4.4 percent. The indexes for automotive fuels and lubricants retailing and for long-distance motor carrying also moved lower. (See table 2.)

**Final demand goods:** Prices for final demand goods were unchanged in December following a 0.8-percent increase in November. In December, a 0.4-percent advance in the index for final demand goods less foods and energy offset declines in prices for final demand energy and for final demand foods, which fell 1.4 percent and 0.3 percent, respectively.

*Product detail:* Within final demand goods in December, the index for nonferrous metals moved up 4.5 percent. Prices for residential natural gas, motor vehicles, soft drinks, and aircraft and aircraft equipment also increased. In contrast, the index for diesel fuel dropped 14.6 percent. Prices for gasoline, jet fuel, beef and veal, and iron and steel scrap also decreased.

**Table A. Monthly and 12-month percent changes in selected final demand price indexes, seasonally adjusted**

Month	Total final demand	Final demand less foods, energy, and trade	Final demand goods				Final demand services				Change in final demand from 12 months ago (unadj.)	Change in final demand less foods, energy, and trade from 12 mo. ago (unadj.)
			Total	Foods	Energy	Less foods and energy	Total	Trade	Transportation and warehousing	Other		
<b>2024</b>												
Dec....	0.5	0.4	0.5	0.3	2.2	0.1	0.5	0.5	2.5	0.3	3.5	3.6
<b>2025</b>												
Jan.. ..	0.7	0.4	0.7	1.0	2.0	0.2	0.7	1.2	0.6	0.4	3.8	3.5
Feb....	0.1	0.4	0.3	1.6	-1.4	0.3	0.1	-0.8	0.0	0.5	3.4	3.6
Mar....	-0.2	0.1	-0.9	-2.2	-3.9	0.3	0.2	0.4	-1.7	0.3	3.2	3.5
Apr.....	-0.3	-0.2	0.0	-0.9	-0.3	0.3	-0.3	-0.2	0.0	-0.4	2.4	2.7
May. . .	0.4	0.1	0.1	0.0	-0.4	0.3	0.5	1.4	0.0	0.1	2.7	2.7
June....	0.1	0.1	0.3	0.0	1.1	0.2	0.0	-0.1	-0.7	0.1	2.4	2.6
July....	0.8	0.7	0.6	1.4	0.7	0.4	0.9	1.0	1.5	0.7	3.2	2.9
Aug. <sup>1</sup> ..	-0.2	0.3	0.2	0.0	-0.3	0.4	-0.3	-2.1	0.7	0.3	2.7	3.0
Sept. <sup>1</sup> ..	0.7	0.2	0.8	0.9	2.9	0.2	0.6	1.5	0.8	0.2	3.0	3.0
Oct. <sup>1</sup> ..	0.1	0.7	-0.4	-0.6	-3.3	0.5	0.3	-0.8	0.0	0.8	2.8	3.4
Nov. <sup>1</sup> ..	0.2	0.2	0.8	0.0	3.7	0.2	0.0	-0.6	0.8	0.2	3.0	3.5
Dec....	0.5	0.4	0.0	-0.3	-1.4	0.4	0.7	1.7	0.5	0.3	3.0	3.5

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for August through November have been revised to reflect the availability of late reports and corrections by respondents.

## Intermediate Demand by Commodity Type

Within intermediate demand in December, prices for processed goods edged down 0.1 percent, the index for unprocessed goods increased 2.3 percent, and prices for services advanced 0.7 percent. (See tables B and C.)

**Processed goods for intermediate demand:** Prices for processed goods for intermediate demand moved down 0.1 percent in December after rising 0.5 percent in November. A major factor in the decline was the index for processed energy goods, which fell 2.4 percent. Prices for processed foods and feeds decreased 1.3 percent. Conversely, the index for processed materials less foods and energy increased 0.7 percent. Prices for processed goods for intermediate demand rose 3.4 percent in 2025 following a 0.1-percent advance in 2024.

*Product detail:* Leading the December decline in prices for processed goods for intermediate demand, the index for diesel fuel dropped 14.6 percent. Prices for jet fuel, gasoline, agricultural chemicals and chemical products, and natural cheese (except cottage cheese) also fell. In contrast, the index for nonferrous mill shapes rose 2.6 percent. Prices for utility natural gas, electric power, and synthetic organic plasticizers also advanced.

**Unprocessed goods for intermediate demand:** The index for unprocessed goods for intermediate demand moved up 2.3 percent in December, the largest increase since jumping 5.8 percent in January. More than three-fourths of the December rise can be traced to prices for unprocessed energy materials, which advanced 5.5 percent. The index for unprocessed nonfood materials less energy moved up 2.6 percent. Conversely, prices for unprocessed foodstuffs and feedstuffs decreased 0.6 percent. The index for unprocessed goods for intermediate demand fell 0.3 percent in 2025 after rising 4.5 percent in 2024.

*Product detail:* A major factor in the December increase in prices for unprocessed goods for intermediate demand was the index for natural gas, which jumped 34.8 percent. Prices for raw milk, nonferrous metal ores, nonferrous scrap, slaughter poultry, and slaughter cows and bulls also advanced. In contrast, the index for slaughter hogs declined 10.1 percent. Prices for crude petroleum and for carbon steel scrap also fell.

**Table B. Monthly and 12-month percent changes in selected intermediate demand price indexes for goods by commodity type, seasonally adjusted**

Month	Processed goods for intermediate demand					Unprocessed goods for intermediate demand				
	Total	Foods and feeds	Energy goods	Less foods and energy	Total, change from 12 months ago (unadj.)	Total	Food-stuffs and feed-stuffs	Energy materials	Nonfood materials less energy	Total, change from 12 months ago (unadj.)
<b>2024</b>										
Dec.....	0.2	0.3	1.1	-0.1	0.1	2.9	1.2	8.0	-1.7	4.5
<b>2025</b>										
Jan.....	1.0	0.8	3.6	0.4	1.0	5.8	2.4	12.3	1.3	8.3
Feb.....	0.4	2.0	-0.1	0.3	0.3	0.2	4.0	-4.2	1.4	9.3
Mar.....	-0.1	-0.5	-2.8	0.7	0.7	-3.9	-5.9	-5.0	1.0	6.5
Apr.....	0.3	-0.9	0.1	0.5	0.5	-3.7	-3.4	-7.1	1.0	0.3
May.....	0.1	0.7	-2.0	0.6	1.8	-1.6	1.2	-5.0	-1.3	-1.2
June.....	-0.1	-0.3	-0.2	-0.1	1.8	2.2	0.7	5.1	0.7	0.6
July.....	0.8	-0.1	3.1	0.4	2.1	1.6	1.3	1.9	1.6	0.2
Aug. <sup>1</sup> ....	0.4	0.7	0.0	0.4	2.6	-1.7	-0.3	-4.3	-0.4	1.7
Sept. <sup>1</sup> ....	0.3	0.9	0.5	0.2	3.7	0.0	1.6	-2.9	1.4	3.5
Oct. <sup>1</sup> ....	-0.3	-1.9	-1.4	0.2	3.1	-1.3	-3.0	-2.9	3.4	-0.2
Nov. <sup>1</sup> ....	0.5	-0.3	2.6	0.1	3.6	0.5	-0.2	0.9	1.1	0.3
Dec.....	-0.1	-1.3	-2.4	0.7	3.4	2.3	-0.6	5.5	2.6	-0.3

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for August through November have been revised to reflect the availability of late reports and corrections by respondents.

**Services for intermediate demand:** The index for services for intermediate demand moved up 0.7 percent in December, the largest increase since rising 0.7 percent in July. Nearly seventy percent of the broad-based advance in December can be traced to prices for services less trade, transportation, and warehousing for intermediate demand, which climbed 0.7 percent. The indexes for trade services for intermediate demand and for transportation and warehousing services for intermediate demand also moved higher, 0.6 percent and 0.7 percent, respectively. Prices for services for intermediate demand rose 2.7 percent in 2025 following a 3.1-percent increase in 2024.

*Product detail:* Thirty percent of the December advance in the index for services for intermediate demand is attributable to a 10.1-percent increase in prices for gross rents for retail properties. The indexes for machinery and equipment parts and supplies wholesaling; deposit services (partial); portfolio management; guestroom rental; and courier, messenger, and U.S. postal services also moved higher. Conversely, prices for bundled wired telecommunications access services fell 4.4 percent. The indexes for food wholesaling and for long-distance motor carrying also decreased.

**Table C. Monthly and 12-month percent changes in selected intermediate demand price indexes for services by commodity type, seasonally adjusted**

Month	Services for intermediate demand				
	Total	Trade	Transportation and warehousing	Other	Total, change from 12 months ago (unadj.)
<b>2024</b>					
Dec.....	0.6	-0.1	1.2	0.6	3.1
<b>2025</b>					
Jan.....	0.1	0.9	0.4	-0.2	2.4
Feb.....	0.0	0.4	0.1	-0.1	2.5
Mar.....	0.3	2.6	-0.4	-0.1	2.6
Apr.....	-0.3	-2.1	0.3	0.1	2.1
May.....	0.1	-0.1	-0.2	0.2	1.9
June.....	0.1	0.5	0.4	-0.1	1.6
July.....	0.7	1.3	0.9	0.4	1.9
Aug. <sup>1</sup> ....	0.1	-1.9	0.3	0.6	1.9
Sept. <sup>1</sup> ....	0.3	1.6	0.4	0.0	2.0
Oct. <sup>1</sup> ....	0.3	0.2	0.5	0.3	2.2
Nov. <sup>1</sup> ....	0.1	1.0	0.7	-0.2	2.5
Dec.....	0.7	0.6	0.7	0.7	2.7

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for August through November have been revised to reflect the availability of late reports and corrections by respondents.

### **Intermediate Demand by Production Flow**

**Stage 4 intermediate demand:** Prices for stage 4 intermediate demand rose 0.6 percent in December, the largest advance since moving up 0.8 percent in July. In December, the index for total services inputs to stage 4 intermediate demand increased 0.9 percent, and prices for total goods inputs climbed 0.2 percent. (See table D.) Advances in the indexes for gross rents for retail properties, machinery and equipment parts and supplies wholesaling, portfolio management, nonferrous metals, nonresidential property management fees, and gross rents for office buildings outweighed declines in prices for diesel fuel; hay, hayseeds, and oilseeds; and services related to securities brokerage and dealing (partial). The index for stage 4 intermediate demand rose 3.7 percent in 2025 after increasing 2.6 percent in 2024.

**Stage 3 intermediate demand:** Prices for stage 3 intermediate demand rose 0.2 percent in December after edging up 0.1 percent in November. In December, the index for total services inputs to stage 3 intermediate demand increased 0.4 percent. In contrast, prices for total goods inputs decreased 0.1 percent. Advances in the indexes for gross rents for retail properties; raw milk; nonferrous metals; courier, messenger, and U.S. postal services; slaughter poultry; and metals, minerals, and ores wholesaling outweighed declines in prices for diesel fuel, slaughter hogs, and cable network advertising time sales. The index for stage 3 intermediate demand rose 1.9 percent in 2025 following a 1.8-percent increase in 2024.

**Stage 2 intermediate demand:** The index for stage 2 intermediate demand advanced 1.4 percent in December, the largest increase since moving up 1.9 percent in January. In December, prices for total goods inputs to stage 2 intermediate demand jumped 2.6 percent, and the index for total services inputs rose 0.5 percent. Advances in prices for gas fuels, nonferrous metals, deposit services (partial), guestroom rental, business loans (partial), and pipeline transportation of energy products outweighed decreases in the indexes for crude petroleum, automotive fuels and lubricants retailing, and food wholesaling. Prices for stage 2 intermediate demand increased 0.8 percent in 2025 after rising 2.2 percent in 2024.

**Stage 1 intermediate demand:** Prices for stage 1 intermediate demand rose 0.5 percent in December, the fourth consecutive advance. In December, the index for total services inputs to stage 1 intermediate demand moved up 1.0 percent. Conversely, prices for total goods inputs fell 0.1 percent. Increases in the indexes for gross rents for retail properties, guestroom rental, utility natural gas, nonferrous metals, machinery and equipment parts and supplies wholesaling, and airline passenger services outweighed declines in prices for diesel fuel, services related to securities brokerage and dealing (partial), and agricultural chemicals and chemical products. The index for stage 1 intermediate demand rose 3.9 percent in 2025 following a 0.9-percent advance in 2024.

**Table D. Monthly percent changes in selected intermediate demand price indexes by production flow, seasonally adjusted**

Month	Stage 4 intermediate demand			Stage 3 intermediate demand			Stage 2 intermediate demand			Stage 1 intermediate demand		
	Total	Goods inputs	Ser-vices inputs	Total	Goods inputs	Ser-vices inputs	Total	Goods inputs	Ser-vices inputs	Total	Goods inputs	Ser-vices inputs
<b>2024</b>												
Dec.....	0.5	0.2	0.7	0.3	0.2	0.5	1.4	2.7	0.5	0.4	0.0	0.8
<b>2025</b>												
Jan.....	0.4	0.5	0.4	1.0	2.0	0.3	1.9	5.5	-0.5	0.9	1.2	0.6
Feb.....	0.2	0.3	0.1	0.5	1.4	-0.3	-0.7	-1.5	-0.1	0.3	0.5	0.1
Mar.....	0.2	0.0	0.3	-0.5	-1.7	0.4	-0.6	-2.0	0.4	0.2	0.1	0.4
Apr.....	0.1	0.5	-0.3	-0.5	-1.0	-0.1	-1.1	-2.5	-0.1	-0.2	0.3	-0.5
May.....	0.0	0.2	-0.1	0.2	0.3	0.1	-0.6	-1.8	0.1	0.1	0.1	0.1
June.....	0.1	0.1	0.1	0.1	-0.1	0.3	0.8	1.9	0.0	-0.1	-0.1	0.0
July.....	0.8	0.5	1.0	0.9	1.4	0.5	0.5	0.9	0.3	1.0	1.0	1.1
Aug. <sup>1</sup> .....	0.3	0.4	0.2	0.0	0.0	0.0	-0.6	-1.2	-0.1	0.0	0.2	-0.1
Sept. <sup>1</sup> .....	0.4	0.5	0.3	0.3	0.4	0.3	-0.1	-0.6	0.3	0.5	0.6	0.5
Oct. <sup>1</sup> .....	0.2	0.1	0.3	-0.5	-1.5	0.3	0.0	-0.6	0.3	0.1	-0.2	0.4
Nov. <sup>1</sup> .....	0.4	0.4	0.4	0.1	0.2	0.0	-0.1	0.4	-0.5	0.3	0.4	0.2
Dec.....	0.6	0.2	0.9	0.2	-0.1	0.4	1.4	2.6	0.5	0.5	-0.1	1.0

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for August through November have been revised to reflect the availability of late reports and corrections by respondents.

**The Producer Price Index for January 2026 is scheduled to be released on Friday, February 27, 2026, at 8:30 a.m. (ET).**

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### **Effect of Federal Government Shutdown on PPI Data**

The Federal government shutdown in October and November has significantly delayed the transmission of Producer Price Index (PPI) price-update requests. Price-update requests asking for information as of the December 9, 2025 pricing date were sent to PPI survey respondents on January 5, 2026. The response rate for December data reflected in this release is within the normal range, and no modifications to PPI methodology or procedures were necessary.

The effects of the government shutdown will continue to delay upcoming PPI data releases, with the January PPI data release rescheduled for February 27, 2026. Revised PPI release dates will be posted at [www.bls.gov/bls/2025-lapse-revised-release-dates.htm](http://www.bls.gov/bls/2025-lapse-revised-release-dates.htm) as they become available.

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### **Recalculated Relative Importance Figures and Seasonal Adjustment Factors to be Available on February 27, 2026**

Each year with the release of PPI data for January, relative importance figures and seasonal adjustment factors are recalculated to reflect price movements from the just-completed calendar year. With this year's update PPI relative importance figure tables that describe the Final Demand–Intermediate Demand (FD-ID) aggregation structure also will be impacted by the PPI update to commodity weight allocations for the FD-ID system. (See accompanying notice.) The following information will be released on February 27, 2026, at 8:30 AM eastern time, in conjunction with the release of PPI data for January 2026, and will be available on the PPI website at [www.bls.gov/ppi/tables/](http://www.bls.gov/ppi/tables/).

Relative Importance Figure Tables for December 2025:

- Final demand by individual commodities
- Final demand by component series
- Individual commodities of intermediate demand by commodity type
- Component series of intermediate demand by commodity type
- Individual commodities of intermediate demand by production flow
- Component series of intermediate demand by production flow
- Commodities, all levels
- Wherever-provided services and construction

Seasonal Factor Update:

- Direct seasonal factors for PPI commodity indexes for 2026
- Recalculated seasonal factors for the last 5 years (2021-2025) for PPI commodity indexes
- Recalculated seasonal factors for the last 5 years (2021-2025) for PPI FD-ID indexes

Recalculated seasonal index data for 2021-2025 for the FD-ID and commodity indexes also will be posted to the PPI database on the BLS website on February 27, 2026, at 8:30 AM eastern time.

For additional information, contact the PPI Section of Index Analysis and Public Information at [ppi-info@bls.gov](mailto:ppi-info@bls.gov) or (202) 691-7705.

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## **PPI Updates Commodity Weight Allocations for the Final Demand–Intermediate Demand Aggregation Structure**

Effective with the release of data for January 2026 on February 27, 2026, the Bureau of Labor Statistics (BLS) will update weight allocations used to calculate the Producer Price Index (PPI) Final Demand-Intermediate Demand (FD-ID) indexes to more accurately reflect recent sales patterns. The new allocations will be based primarily on data from the 2017 Input-Output (I-O) Accounts from the Bureau of Economic Analysis (BEA). The allocations were previously based on the 2012 I-O of Accounts data. PPI commodity index weights continue to be based on shipment values from the 2017 economic census, which were applied in January 2023. It is the proportions of these commodity index weights allocated to the various FD-ID categories, including Final demand, Intermediate demand by commodity type, and Intermediate demand by production flow, that will be updated.

This allocation update will not change the PPI commodity classification system, reference base, the FD-ID aggregation structure, or historical index data. It may, however, result in substantial shifts in the relative importance figures of certain commodity components that make up the FD-ID indexes.

Relative importance figure tables for December 2025, which detail the shift in weight allocations, as well as price movements in 2025, will be available on February 27, 2026 on the BLS website at [www.bls.gov/ppi/tables/](http://www.bls.gov/ppi/tables/). This information also may be requested from the PPI Section of Index Analysis and Public Information at [ppi-info@bls.gov](mailto:ppi-info@bls.gov) or (202) 691-7705.

# Technical Note

## Brief Explanation of Producer Price Indexes

The Producer Price Index (PPI) of the Bureau of Labor Statistics (BLS) is a family of indexes that measures the average change over time in prices received (price changes) by producers for domestically produced goods, services, and construction. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI). CPIs measure price change from the purchaser's perspective.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors. Over time, new PPIs have been introduced for products of industries in the services and construction sectors of the U.S. economy. As of January 2023, the PPI covered 69 percent of services as measured by 2017 Census revenue, and 17 percent of construction.

More than 64,000 price quotations per month are organized into three sets of PPIs: (1) Final demand-Intermediate demand (FD-ID) indexes, (2) commodity indexes, and (3) indexes for the net output of industries and their products. The FD-ID structure organizes products by class of buyer and degree of fabrication as well as by stage of production. The commodity structure organizes products by similarity of end use or product type. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products.

### Final Demand–Intermediate Demand Indexes

The PPI FD-ID structure measures price change for goods, services, and construction sold to final demand and to intermediate demand. The FD-ID system replaced the PPI stage-of-processing (SOP) system as PPI's primary aggregation model with the release of data for January 2014. The FD-ID model expands coverage beyond that of the SOP system through the addition of services, construction, exports, and government purchases.

Compared with finished goods under the SOP system, the PPI for final demand goods includes nearly a 50 percent expansion of coverage. This increase can be traced to the addition of government purchases and exports. For overall final demand, expansion to include final demand services represents an even larger increase in coverage. In December 2022, final demand goods were about 30.7 percent of overall final demand, final demand services were roughly 66.6 percent, and final demand construction was about 2.7 percent of final demand. Within intermediate demand, coverage of services for intermediate demand resulted in about a 45 percent increase in coverage of the intermediate demand portion of the economy.

FD-ID indexes are constructed from commodity-based producer output price indexes. Commodities are allocated to aggregate indexes primarily based on the type of buyer. The main source of data used to determine the type of buyer is the "Use of commodities by industries, before redefinition," table

from the Benchmark Input-Output Accounts of the U.S. In many cases, the same commodity is purchased by different types of buyers. As a result, commodities are often included in several FD-ID indexes. For example, regular gasoline is purchased for personal consumption, export, government use, and business use. The PPI program publishes only one commodity index for regular gasoline (wpu057104), reflecting sales to all types of buyers, and this index is used in all aggregations regardless of whether the gasoline is sold for personal consumption, as an export, to government, or to businesses. Proportions based on BEA "Use of Commodities" data are used to allocate the correct portion of the total weight of gasoline to each use category. In cases when buyer type is an important price determining characteristic, indexes are created based on specific buyer type. For example, within the PPI category for loan services, separate indexes for consumer loans and business loans were constructed. For more information relating to the FD-ID structure, see "A new, experimental system of indexes from the PPI program" in the February 2011 *Monthly Labor Review*.

**Final Demand:** The final demand portion of the FD-ID structure measures price change for commodities sold for personal consumption, capital investment, government, and export. The system is composed of six main price indexes: final demand goods; final demand trade services; final demand transportation and warehousing services; final demand services less trade, transportation, and warehousing; final demand construction; and overall final demand.

The final demand goods index measures price change for both unprocessed and processed goods sold to final demand. Fresh fruits sold to consumers and computers sold for capital investment are examples of transactions included in the final demand goods price index. The final demand trade services index measures price change for the retailing and wholesaling of merchandise sold to final demand, generally without transformation. (Trade indexes measure changes in margins received by wholesalers and retailers.) The final demand transportation and warehousing services index tracks price change for transportation of passengers, as well as, transportation of cargo sold to final demand, and also includes prices for warehousing and storage of goods sold to final demand. The final demand services less trade, transportation, and warehousing index measures price change for all services other than trade and transportation sold to final demand. Publishing, banking, lodging, and health care are examples of these services. The final demand construction index tracks price change for new construction, as well as maintenance and repair construction sold to final demand. Construction of office buildings is an example of a commodity that would be included in the final demand construction index. Lastly, the overall final demand index tracks price change for all types of commodities sold to final demand by combining the five final demand component indexes described above.

**Intermediate Demand:** The intermediate demand portion of the FD-ID system tracks price change for goods, services, and construction products sold to businesses as inputs to



production, excluding capital investment. The system includes two parallel treatments of intermediate demand. The first treatment organizes intermediate demand commodities by type. The second organizes intermediate demand commodities into production stages, with the explicit goal of developing a forward-flow model of production and price change.

The intermediate demand by commodity type portion of the system organizes commodities by similarity of product. The system is composed of six main price indexes: unprocessed goods for intermediate demand; processed goods for intermediate demand; intermediate demand trade services; intermediate demand transportation and warehousing services; intermediate demand services less trade, transportation, and warehousing; and intermediate demand construction.

The unprocessed goods for intermediate demand price index measures price change for goods sold to businesses as inputs to production that have undergone no fabrication. Crude petroleum sold to refineries is an example of an unprocessed good sold to intermediate demand. The processed goods for intermediate demand index tracks price change for fabricated goods sold as business inputs. Examples include car parts sold to car manufacturers and gasoline sold to trucking companies. The index for trade services for intermediate demand measures price change for the services of retailing and wholesaling goods purchased by businesses as inputs to production. The intermediate demand transportation and warehousing services index measures price change for business travel, as well as, transportation and warehousing of cargo sold to intermediate demand. The intermediate demand services less trade, transportation, and warehousing index measures price change for services other than trade, transportation, and warehousing sold as inputs to production. Legal and accounting services purchased by businesses are examples of intermediate demand services excluding trade, transportation, and warehousing. Finally, the construction for intermediate demand index measures price change for construction purchased by firms as inputs to production. The index for construction for intermediate demand tracks price change for maintenance and repair construction purchased by firms.

The production flow treatment of intermediate demand is a stage-based system of price indexes. These indexes can be used to study price transmission across stages of production and final demand. This system is constructed in a manner that maximizes forward flow of production between stages, while minimizing back-flow of production. The production flow treatment contains four main indexes: intermediate demand stage 1, intermediate demand stage 2, intermediate demand stage 3, and intermediate demand stage 4.

Indexes for the four stages were developed by first assigning each industry in the economy to one of four stages of production, where industries assigned to the fourth stage primarily produce output consumed as final demand, industries in the third stage primarily produce output consumed by stage 4 industries, industries assigned to the second stage primarily produce output consumed by stage 3 industries, and industries assigned to the first stage produce output primarily consumed by stage 2 industries. The four indexes then track prices for the net inputs consumed by industries in each of the four stages of production. The stage 4

intermediate demand index, for example, tracks price change for inputs consumed, but not produced, by industries included in the fourth stage of production. Hence, the index tracks price change in inputs to industries that primarily produce final demand commodities (stage 4 producers primarily produce commodities sold to final demand).

Examples of heavily weighted goods-producing industries in stage 4 include the manufacture of light trucks and utility vehicles, automobiles, and pharmaceuticals. Retail trade, food service and drinking places, and hospitals are examples of heavily weighted service industries included in stage 4. Stage 4 also includes all new construction industries. Examples of goods consumed by stage 4 industries include motor vehicle parts, commercial electric power, plastic construction products, biological products, and beef and veal. Engineering services, machinery and equipment wholesaling, long distance motor carrying, and legal services constitute examples of services consumed by stage 4 industries.

Examples of highly weighted goods-producing industries included in stage 3 are motor vehicle parts manufacturing, animal (except poultry) slaughtering and processing, and semiconductor manufacturing. Services industries classified in stage 3 include wholesale trade; insurance carriers; architecture, engineering, and related services; and hotels and motels. Examples of goods consumed by stage 3 industries include slaughter steers and heifers, industrial electric power, and hot rolled steel bars, plates, and structural shapes. Services commonly consumed by stage 3 industries include commissions from sales of property and casualty insurance, business loans, temporary help services, and administrative and general management consulting services.

Petroleum refineries; electricity generation, transmission, and distribution; natural gas distribution; cattle ranching and farming; and plastic materials and resin manufacturing are among the goods-based industries assigned to stage 2. Services industries that are heavily weighted in stage 2 include management of companies and enterprises; non-depository credit intermediation; insurance agencies and brokerages; and services to buildings and dwellings. Goods commonly purchased by stage 2 industries include crude oil, natural gas, formula feeds, and primary basic organic chemicals. Services that are heavily weighted in the intermediate demand stage 2 index are legal services, business loans, and cellular phone and other wireless telecommunication.

Goods producing industries in stage 1 include oil and gas extraction, paper mills, and grain farming. Real estate, legal services, and advertising services are examples of highly weighted services industries included in stage 1. Examples of goods consumed by stage 1 industries are commercial and industrial electric power and gasoline. Services commonly consumed by stage 1 industries include solid waste collection, chemicals and allied products wholesaling, and guestroom or unit rental. It should be noted that all inputs purchased by stage 1 industries are by definition produced either within stage 1 or by latter stages of processing, leaving stage 1 less useful for price transmission analysis. For additional information on industry stage assignments, see [www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm](http://www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm).

## Comparing the PPI with CPI

Although some data users utilize the PPI as a potential indicator of the Consumer Price Index (CPI), there are many reasons why the PPI and the CPI may diverge. The scope of the personal consumption portion of the PPI includes all marketable output sold by domestic producers for households. The scope of the CPI includes goods and services provided by business or government, where explicit user charges are paid by consumers. For example, the most heavily weighted item in the CPI, owners' equivalent rent, is excluded from the PPI. The scope of the CPI includes imports. The PPI excludes imports. The CPI only includes components of personal consumption directly paid for by the consumers, while the PPI includes components of personal consumption that may not be paid for by consumers. For example, the PPI includes medical services paid for by third parties. In contrast to CPI, PPI does not completely cover services. PPIs exclude taxes, since they do not represent producer revenue. Conversely, sales and other taxes paid by consumers are part of household expenditure and are included in the CPI. Additional technical differences between PPI and CPI also exist. For more information see "Comparing new final demand producer price indexes with other Government price indexes," *Monthly Labor Review*, January 2014, at [www.bls.gov/opub/mlr/](http://www.bls.gov/opub/mlr/).

## Commodity Indexes

The commodity classification of the PPI organizes goods, services, and construction by similarity of product or end use, disregarding industry of origin. With the release of data for July 2009, PPI expanded its commodity structure to include indexes for services and construction products. Prior to this date, the PPI commodity structure only included products from goods producing sectors. Table 9 of the *PPI Detailed Report* includes data for commodity indexes, organized in a hierarchal structure, including major groupings, subgroups, product classes, sub-product classes, and individual items.

## Industry Net-Output Price Indexes

PPIs for the net output of industries and their products are grouped according to the North American Industry Classification System (NAICS). Prior to the release of January 2004, industry-based PPIs were published according to the Standard Industrial Classification (SIC) system. Industry price indexes are compatible with other economic time series organized by industry, such as data on employment, wages, and productivity. Table 11 of the *PPI Detailed Report* includes data for NAICS industries and industry groups (3-, 4-, 5-, and 6-digit codes), Census product classes (7- and 8-digit codes), products (9-digit codes), more detailed sub-products (11-digit codes), and, for some industries, indexes for other sources of revenue.

Indexes may represent one of three kinds of product categories. Every industry has primary product indexes that show changes in prices received by establishments classified in the industry for products made primarily, but not necessarily exclusively, by that industry. The industry classification of an establishment is determined by which products make up a plurality of its total shipment value. In

addition, most industries have secondary product indexes that show changes in prices received by establishments for products chiefly made in some other industry. Some industries have miscellaneous receipts indexes that track price changes for other sources of revenue received by establishments within the industry that are not derived from sales of their products; for example, resales of purchased materials, or revenues from parking lots owned by a manufacturing plant.

## Data Collection

PPIs are constructed using selling prices reported by establishments of all sizes, selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms also are chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices submitted by survey respondents are effective on the Tuesday of the week containing the 13th day of the month. The survey is conducted online via the BLS Internet Data Collection Facility (IDCF). Data provided by survey respondents are supplemented with data from other sources for some areas.

Price data are provided by survey respondents on a voluntary and confidential basis; only sworn BLS employees are allowed access to individual company price reports. BLS publishes price indexes, not actual prices. All PPIs are subject to monthly revisions up to 4 months after original publication to reflect the availability of late reports and corrections by respondents.

BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Information on these resampling efforts are noted in the *PPI News Release* and *PPI Detailed Report* in the months they occur.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service and construction sector industries have been introduced into the PPI. The following list of industries introduced since the mid-1990s includes the month and year in which an article describing the industry's content appeared in the *PPI Detailed Report*.

### Service and construction sector industries introduced into the Producer Price Index, by SIC or NAICS code at their date of introduction and the *PPI Detailed Report* issue that announces their introduction

Title	Code	<i>PPI Detailed Report</i> Issue
	<b>SIC</b>	
Wireless telecommunications .....	4812	July 1999
Telephone communications, except radio telephone .....	4813	July 1995
Television broadcasting .....	4833	July 2002
Grocery stores .....	5411	July 2000
Meat and fish (seafood) markets .....	5421	July 2000
Fruit and vegetable markets .....	5431	July 2000
Candy, nut, and confectionery stores ...	5441	July 2000

Title	Code	PPI Detailed Report Issue
<b>SIC</b>		
Retail bakeries .....	5461	July 2000
Miscellaneous food stores .....	5499	July 2000
New car dealers .....	5511	July 2000
Gasoline service stations .....	5541	January 2002
Boat dealers .....	5551	January 2002
Recreational vehicle dealers .....	5561	January 2002
Miscellaneous retail .....	59	January 2001
Security brokers, dealers, and investment bankers .....	6211	January 2001
Investment advice .....	6282	January 2003
Life insurance carriers .....	6311	January 1999
Property and casualty insurance .....	6331	July 1998
Insurance agencies and brokerages ...	6412	January 2003
Operators and lessors of nonresidential buildings .....	6512	January 1996
Real estate agents and managers .....	6531	January 1996
Prepackaged software .....	7372	January 1998
Data processing services .....	7374	January 2002
Home health care services .....	8082	January 1997
Legal services .....	8111	January 1997
Engineering design, analysis, and consulting services .....	8711	January 1997
Architectural design, analysis, and consulting services .....	8712	January 1997
Premiums for property and casualty insurance .....	9331	July 1998
<b>NAICS</b>		
New Industrial building construction ....	236211	January 2008
New warehouse building construction ..	236221	July 2005
New school construction .....	236222	July 2006
New office construction .....	236223	January 2007
New health care building construction..	236224	January 2013
Concrete contractors, nonresidential building work .....	23811X	July 2008
Roofing contractors, nonresidential building work .....	23816X	July 2008
Electrical contractors, nonresidential building work .....	23821X	July 2008
Plumbing / HVAC contractors, nonresidential building work .....	23822X	July 2008
Merchant wholesalers, durable goods..	423	July 2005
Merchant wholesalers, nondurable goods .....	424	July 2005
Electronics and appliance stores .....	443	January 2004
Building material and garden equipment and supplies dealers.....	444	January 2004
Sporting goods, hobby, book, and music stores .....	451	January 2004
General merchandise stores .....	452	January 2004
Miscellaneous store retailers .....	453	January 2004
Pipeline transportation of natural gas....	486210	June 2022
Internet service providers .....	518111	July 2005
Internet publishing and web search portals .....	519130	January 2010
Commercial banking .....	522110	January 2005
Savings institutions .....	522120	January 2005
Direct health and medical insurance carriers .....	524114	July 2004

Title	Code	PPI Detailed Report Issue
<b>NAICS</b>		
Construction, mining, and forestry machinery and equipment rental and leasing .....	532412	January 2005
Management consulting services .....	541610	January 2007
Security guards and patrol services .....	561612	July 2005
Offices of dentists .....	621210	January 2011
Blood and organ banks .....	621991	January 2007
Amusement and theme parks .....	713110	July 2006
Golf courses and country clubs .....	713910	July 2006
Fitness and recreational sports centers.	713940	July 2005
Commercial machinery repair and maintenance.....	811310	July 2007

## Weights

Weights for most commodity groupings of the PPI, as well as, weights for commodity-based aggregate indexes calculated from commodity groupings, such as FD-ID indexes, currently reflect 2017 values of shipments as reported in the *Census of Manufactures* and other sources. From January 2018 to December 2022, PPI weights were derived from 2012 shipment values. Industry indexes now are calculated under the 2022 NAICS structure utilizing 2017 value of shipment weights and 2012 net output ratios. The periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments within the industry to buyers outside the industry. However, weights for commodity indexes are based on gross shipment values, including values of shipments between establishments within the same industry. As a result, broad commodity grouping indexes, such as the PPI for All Commodities (which is composed of major commodity groupings 01 through 15), are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. The intermediate demand by commodity type FD-ID indexes partially correct for this defect, but industry indexes, final demand FD-ID indexes, and intermediate demand by production flow FD-ID indexes consistently correct for this at all levels of aggregation. Therefore, industry and FD-ID indexes are more appropriate than broad commodity groupings for analysis of general price trends.

## Price Index Reference Base

Effective with publication of January 1988 data, many important PPI series (including most commodity groups and individual items) were placed on a new reference base, 1982 = 100. From 1971 through 1987, the standard reference base for most PPI series was 1967 = 100. Except for rounding differences, the shift to the new reference base did not alter any previously published percent changes for affected PPI series. (See “Calculating Index Changes,” below.) The 1982

reference base is not used for commodity indexes with a base later than December 1981 or for industry net output indexes and their products. The FD-ID indexes typically have a reference base of November 2009 = 100.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, “Producer Prices,” in the *BLS Handbook of Methods*. This chapter can be downloaded from the BLS Web site at [www.bls.gov/opub/hom/homch14.htm](http://www.bls.gov/opub/hom/homch14.htm).

## Calculating Index Changes

Each PPI measures price changes from a reference period that equals 100.0. An increase of 5.5 percent from the reference period in the Final Demand Goods Price Index, for example, is shown as 105.5. This change also can be expressed in dollars, as follows: prices received by domestic producers of a sample of final demand goods have risen from \$100 in November 2009 to \$105.50. Likewise, a current index of 90.0 would indicate that prices received by producers of final demand goods are 10 percent lower than they were in November 2009.

Movements of price indexes from one month to another are usually expressed as percent changes, rather than as changes in index points. Index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The following example shows the computation of index point and percent changes.

### *Index point change*

Final Demand Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

### *Index percent change*

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

## Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, BLS publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because these data eliminate the effect of changes that normally occur at about the same time, and in about the same magnitude, every year—such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying trends. Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data

that are generally cited when escalating long-term contracts such as purchasing agreements or real estate leases. For more information, see *Price Adjustment Guide for Contracting Parties*, on the Web at: [www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm](http://www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm).

Seasonal adjustment is accomplished using X-13 ARIMA, a software package published by the U.S. Census Bureau. Each year, the seasonal status of most commodity indexes is reevaluated to reflect more recent price behavior. Industry net output indexes are not seasonally adjusted. For time series that exhibit seasonal pricing patterns, new seasonal factors are estimated and applied to the unadjusted data from the prior 5 years. Updated seasonally adjusted indexes replace the most recent 5 years of seasonal data.

Seasonal factors may be applied to series using either a direct or an aggregative method. Generally, commodity indexes are seasonally adjusted using direct seasonal adjustment, which produces a more complete elimination of seasonal movements than does the aggregative method. However, the direct seasonal adjustment process may not yield figures that possess additive consistency. Thus, a seasonally adjusted index for a broad category that is directly adjusted may not be logically consistent with all seasonally adjusted indexes for its components. Seasonal movements for FD-ID indexes are derived indirectly through an aggregative method that combines movements of a wide variety of subproduct class (six-digit) series.

Seasonally adjusted indexes can become problematic when previously stable and predictable price patterns abruptly change. If the new pattern persists, the seasonal adjustment method will eventually reflect it; if the pattern keeps shifting, however, seasonally adjusted data will become chronically troublesome. This problem occurs relatively infrequently for farm and food-related products, but has more often affected manufactured products such as automobiles and steel.

Since January 1988, the PPI has used Intervention Analysis Seasonal Adjustment methods to enhance the calculation of seasonal factors. With this technique, outlier values that may distort the seasonal pattern are removed from the data prior to applying the standard seasonal factor estimation procedure. For example, a possible economic cause for large price movements for petroleum-based products might have been the COVID-19 pandemic. In this case, intervention techniques allowed for better estimates of seasonally adjusted data. On the whole, very few series have required intervention. Out of over 400 seasonally adjusted commodity series, 69 were subject to intervention in 2023.

For more information relating to seasonal adjustment methods, see “PPI and CPI Seasonal Adjustment: an Update” in the July 2010 *Monthly Labor Review*, and “PPI and CPI Seasonal Adjustment During the COVID-19 Pandemic” in the May 2022 *Monthly Labor Review*.

## Producer Price Index Data on the Internet

In 1995, the BLS began posting PPI series, news releases, and technical information to the internet. There were more than 13 million instances of PPI data being downloaded from the BLS website during 2022.

## Retrieving PPI data from the PPI Web site

PPI data can be obtained online ([www.bls.gov/ppi](http://www.bls.gov/ppi)). On this page, under the tab labeled “Featured PPI databases” links provide the following methods of data retrieval:

- **Top Picks** is a form-based application for both Industry Data and Commodity Data that allows the user to quickly obtain PPI time series data by selecting the high-level aggregate and other commonly requested time series, including the All Commodities Index and the FD-ID indexes (for example, Final Demand). Within each list, any one—or all—of the time series shown can be selected. A user can modify the date range and output options after executing the query, using the reformat button above the data output table.
- **One-Screen Data Search and Multi-Screen Data Search** are form-based query applications for both Industry Data and Commodity Data designed for users unfamiliar with the PPI coding structure. These applications guide a user through the PPI classification by listing index titles and do not require knowledge of commodity or industry codes. Data retrieved are based on a query formulated by selecting data characteristics from lists provided. Two options are available to create customized tables, depending on a user’s browser capability. The one-screen option is a JavaScript application that uses a single screen to guide a user through the available time series data. The second option is a multiple-screen, non-Java-based application. Both methods allow a user to browse the PPI coding structure and select multiple series. Users can modify the date range and output options after executing the query using the reformat button above the data output table.
- **Series Report** is a form-based application that allows users to input multiple, formatted PPI time series identifiers (commodity or industry codes) as inputs in extracting data according to a specified set of date ranges and output options. This application provides the most efficient path for users who are familiar with the format of PPI time series identifiers. There are five alphabetic prefixes used to create unique PPI time series identifiers: WP, WD, PC, PD, and ND. Each provides the user access to a different PPI database. Adding either a “u” (not seasonally adjusted) or an “s” (seasonally adjusted) to the end of these prefixes further specifies the type of data needed.

## EXAMPLES

**For commodity and FD-ID indexes**, series identifiers combine a “wpu” prefix (not seasonally adjusted) or a “wps” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wps141101	Passenger cars, seasonally adjusted
wpu141101	Passenger cars, not seasonally adjusted
wpufd4	Final demand, not seasonally adjusted
wpsid63	Services for intermediate demand, seasonally adjusted

**For discontinued commodity indexes**, series identifiers combine a “wdu” prefix (not seasonally adjusted) or a “wds” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wds019	Other farm products, seasonally adjusted
wdu0635	Preparations, ethical (prescription), not seasonally adjusted
wdusi138011	Stainless steel mill products, not seasonally adjusted

**Current price indexes grouped by industry according to NAICS** have series identifiers that begin with the prefix “pcu.” After the prefix, there are 12 digits (the 6-digit industry code is listed twice) followed by up to 7 alphanumeric characters identifying product detail. Dashes are used as placeholders for higher-level industry group codes.

<u>Industry-product code, current NAICS series</u>	<u>Provides data for:</u>
pcu325---325---	Chemical manufacturing
pcu336110336110	Automobile and light duty motor vehicle manufacturing
pcu621111621111411	Offices of physicians, one- and two-physician practices and single-specialty group practices, general/family practice

**Discontinued industry-product codes based on SIC** combine a “pdu” prefix and “#” between the fourth and fifth characters of the product code. Series identifiers for the discontinued dataset use underscores as placeholders to complete a reference to an SIC industry group code of fewer than four digits. (All PPI industry-based indexes organized by SIC were discontinued with the introduction of NAICS in 2004.)

<u>Industry-product code, discontinued SIC series</u>	<u>Provides data for:</u>
pdu28_#	Chemicals and allied products
pdu331_#	Blast furnaces, steel works, and rolling and finishing mills
pdu3711#111	Passenger cars

**Price indexes for discontinued series grouped by industry according to NAICS** have identifiers that begin with the prefix “ndu”. After the prefix, there are 12 numeric digits (the 6-digit industry code is listed twice), and up to 7 additional alphanumeric characters that identify product detail. Dashes are used as placeholders for higher-level group codes.

*Industry-product code,  
discontinued NAICS series*

ndu212231212231  
ndu2122312122312  
ndu212231212231214

*Provides data for*

Lead and zinc ore mining  
Lead, zinc concentrates  
Lead concentrates

- **Text Files** are best suited for users requiring access to either a large volume of time series data or other PPI-related documentation, such as seasonal factor tables and relative importance tables. The text files can be accessed at **download.bls.gov/** or directly from links on the “PPI Databases” page or the PPI homepage. Data and documentation available for download include the following:

Industry Data	<u>Directory:</u> <a href="#">/pub/time.series/pc</a>
Industry Data - Discontinued (NAICS basis)	<a href="#">/pub/time.series/nd</a>
(SIC basis)	<a href="#">/pub/time.series/pd</a>
Commodity Data (incl. FD-ID)	<a href="#">/pub/time.series/wp</a>
Commodity Data – Discontinued	<a href="#">/pub/time.series/wd</a>
Special requests	<a href="#">/pub/special.requests/ppi</a>

## Additional information

The PPI homepage ([www.bls.gov/ppi](http://www.bls.gov/ppi)) contains additional information regarding PPI data and methodology. The “PPI Publications” section of the homepage provides PPI news releases, both current and archived, as well as general PPI information. The “PPI Tables” section provides relative importance and seasonal factor tables. The remaining sections offer special notices and publications pertaining to PPI methodology and applications.

For questions or comments regarding PPI data classification, methodology, or data availability on the Internet, call or e-mail the Section of Index Analysis and Public Information at (202) 691-7705 or [ppi-info@bls.gov](mailto:ppi-info@bls.gov). If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup>  Dec. 2024 to Dec. 2025 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Final Demand									
Final demand.....	FD	4	100.000	3.0	-0.2	0.7	0.1	0.2	0.5
Final demand goods.....	FD	41	29.686	2.5	0.2	0.8	-0.4	0.8	0.0
Final demand foods.....	FD	411	5.698	1.0	0.0	0.9	-0.6	0.0	-0.3
Finished consumer foods <sup>3</sup> .....	FD	4111	4.427	0.6	-0.3	0.7	-0.5	-0.1	-0.2
Finished consumer foods, crude.....	FD	41113	0.467	-19.5	-13.2	-1.3	2.2	0.7	-0.4
Finished consumer foods, processed.....	FD	41112	3.960	3.0	1.0	0.9	-0.7	-0.2	-0.1
Government purchased foods.....	FD	4112	0.410	3.2	1.2	1.2	-1.7	-0.5	-0.3
Foods for export.....	FD	4113	0.861	1.9	1.0	1.7	-0.6	1.0	-0.8
Final demand energy.....	FD	412	5.224	-0.3	-0.3	2.9	-3.3	3.7	-1.4
Finished consumer energy goods <sup>3</sup> .....	FD	4121	4.127	-0.2	-0.1	3.6	-3.9	4.1	-0.6
Government purchased energy.....	FD	4122	0.749	0.2	-0.2	0.6	-1.5	3.2	-4.4
Energy for export.....	FD	4123	0.348	-3.4	-2.3	-0.4	0.5	-0.1	-4.8
Final demand goods less foods and energy.....	FD	413	18.764	3.7	0.4	0.2	0.5	0.2	0.4
Finished goods less foods and energy <sup>3</sup> .....	FD	4131	10.840	3.4	0.4	0.2	0.5	0.2	0.3
Finished consumer goods less foods and energy.....	FD	41311	5.749	3.0	0.5	0.1	0.4	0.2	0.3
Nondurable consumer goods less foods and energy.....	FD	413111	3.501	2.9	0.7	0.1	0.5	0.2	0.1
Durable consumer goods.....	FD	413112	2.248	3.2	0.3	0.2	0.3	0.3	0.4
Private capital equipment.....	FD	41312	5.091	3.9	0.2	0.2	0.5	0.2	0.4
Private capital equipment for manufacturing industries.....	FD	413121	1.257	5.4	0.3	0.2	0.7	0.2	0.5
Private capital equipment for nonmanufacturing industries.....	FD	413122	3.834	3.3	0.2	0.3	0.4	0.2	0.4
Government purchased goods, excluding foods and energy.....	FD	4132	1.950	2.9	0.1	0.1	0.4	0.0	0.2
Government purchased goods excluding foods, energy, and capital equipment.....	FD	41321	1.129	3.0	0.0	0.1	0.4	0.0	0.2
Government purchased capital equipment.....	FD	41322	0.821	2.9	0.1	0.2	0.3	0.1	0.1
Goods for export, excluding foods and energy.....	FD	4133	5.974	4.5	0.4	0.3	0.5	0.2	0.7
Final demand services.....	FD	42	67.708	3.2	-0.3	0.6	0.3	0.0	0.7
Final demand trade services <sup>4</sup> .....	FD	423	19.365	2.6	-2.1	1.5	-0.8	-0.6	1.7
Trade of finished goods <sup>3</sup> .....	FD	4231	16.632	2.4	-1.9	1.4	-0.7	-0.9	1.7
Trade of personal consumption goods.....	FD	42311	13.485	2.3	-1.3	1.4	0.1	-1.3	1.1
Trade of private capital equipment.....	FD	42312	3.147	2.6	-4.3	1.6	-4.3	1.1	4.1
Trade of government purchased goods.....	FD	4232	0.775	3.8	-3.5	1.7	-1.4	1.2	2.2
Trade of government purchased goods, excluding capital equipment.....	FD	42321	0.475	4.1	-2.3	1.8	0.9	0.4	0.3
Trade of government purchased capital equipment.....	FD	42322	0.300	3.4	-5.5	1.5	-5.2	2.5	5.3
Trade of exports.....	FD	4233	1.958	4.2	-3.3	1.5	-1.7	1.4	2.2
Final demand transportation and warehousing services.....	FD	422	4.909	2.4	0.7	0.8	0.0	0.8	0.5
Transportation of passengers for final demand.....	FD	4221	1.303	-0.3	1.0	3.3	-0.1	-0.1	2.8
Transportation of private passengers.....	FD	42211	0.879	-0.3	1.0	3.3	-0.1	-0.1	2.8
Transportation of government passengers.....	FD	42212	0.105	-0.3	1.0	3.3	-0.1	-0.1	2.8
Transportation of passengers for export.....	FD	42213	0.319	-0.3	1.1	3.3	-0.1	-0.1	2.9
Transportation and warehousing of goods for final demand.....	FD	4222	3.606	3.4	0.5	0.0	0.1	1.2	-0.2
Transportation and warehousing of finished goods <sup>3</sup> .....	FD	42221	2.327	3.2	0.5	0.0	0.1	1.1	-0.4
Transportation and warehousing of personal consumption goods.....	FD	422211	1.878	3.3	0.5	0.0	0.1	1.1	-0.4
Transportation and warehousing of private capital equipment.....	FD	422212	0.449	2.8	0.6	-0.1	0.0	1.1	-0.5
Transportation and warehousing of government purchased goods.....	FD	42222	0.217	3.4	0.4	0.0	0.2	0.9	-0.1
Transportation and warehousing of exports.....	FD	42223	1.062	3.8	0.5	0.0	0.1	1.3	0.0
Final demand services less trade, transportation, and warehousing.....	FD	421	43.434	3.6	0.3	0.2	0.8	0.2	0.3
Finished services less trade, transportation, and warehousing <sup>3</sup> .....	FD	4211	37.806	3.6	0.3	0.2	0.7	0.2	0.3
Finished consumer services less trade, transportation, and warehousing.....	FD	42111	33.352	3.8	0.3	0.2	0.7	0.3	0.3
Private capital investment services less trade, transportation, and warehousing.....	FD	42112	4.454	2.4	0.3	0.3	0.8	-0.6	0.2
Government purchased services less trade, transportation, and warehousing.....	FD	4212	2.838	4.2	0.3	0.0	0.6	0.2	0.4
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....	FD	42121	2.673	4.3	0.3	0.0	0.5	0.3	0.4
Government purchased capital investment services less trade, transportation, and warehousing.....	FD	42122	0.165	1.2	0.6	-0.4	2.3	-2.1	0.2
Services for export less trade, transportation, and warehousing.....	FD	4213	2.790	2.6	0.8	0.2	1.1	-0.5	0.4
Final demand construction.....	FD	43	2.606	2.7	-0.1	0.0	1.7	0.0	0.1
Construction for private capital investment.....	FD	431	1.806	2.6	-0.2	0.0	1.8	0.0	0.1
Construction for government.....	FD	432	0.800	2.8	-0.1	0.1	1.4	0.0	0.1
Special Groupings of Final Demand									
Final demand less exports.....	FD	49101	86.688	2.9	-0.2	0.7	0.1	0.2	0.5
Final demand less government.....	FD	49102	92.156	3.0	-0.2	0.7	0.1	0.2	0.5
Final demand less foods and energy <sup>5</sup> .....	FD	49104	89.078	3.3	-0.2	0.5	0.3	0.0	0.7

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Dec. 2024 to Dec. 2025 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Final demand less foods <sup>5</sup> .....	FD	49106	94.302	3.1	-0.2	0.6	0.1	0.3	0.5
Final demand less energy.....	FD	49107	94.776	3.2	-0.2	0.5	0.3	0.0	0.6
Final demand less trade services.....	FD	49108	80.635	3.1	0.3	0.5	0.3	0.4	0.2
Final demand less distributive services <sup>6</sup> .....	FD	49109	77.029	3.1	0.3	0.5	0.3	0.4	0.2
Final demand goods less energy.....	FD	49111	24.462	3.1	0.3	0.4	0.2	0.2	0.3
Final demand goods less foods.....	FD	49112	23.988	2.8	0.2	0.8	-0.4	1.0	0.0
Final demand services less trade services.....	FD	49113	48.343	3.5	0.4	0.3	0.7	0.2	0.4
Final demand distributive services <sup>6</sup> .....	FD	49114	22.971	2.7	-1.7	1.2	-0.7	-0.3	1.4
Final demand goods plus final demand distributive services <sup>6</sup> .....	FD	49115	52.657	2.6	-0.6	1.0	-0.5	0.3	0.6
Final demand less foods, energy, and trade services <sup>5</sup> .....	FD	49116	69.713	3.5	0.3	0.2	0.7	0.2	0.4
Private and government purchased capital equipment.....	FD	49117	5.912	3.7	0.2	0.2	0.5	0.2	0.4
Private and government purchased capital investment services.....	FD	49118	8.515	2.5	-1.6	0.8	-1.3	0.2	1.7
Total private and government purchased capital investment.....	FD	49119	14.427	2.9	-0.7	0.5	-0.2	0.1	1.0
Total finished <sup>3</sup> .....	FD	49201	78.844	2.9	-0.2	0.7	0.1	0.2	0.5
Total finished less foods and energy <sup>3, 5</sup> .....	FD	49203	70.290	3.2	-0.2	0.5	0.4	0.0	0.6
Total finished less foods <sup>3, 5</sup> .....	FD	49205	74.417	3.0	-0.2	0.7	0.1	0.2	0.6
Total finished less energy <sup>3</sup> .....	FD	49206	74.717	3.0	-0.2	0.5	0.3	0.0	0.6
Finished goods <sup>3</sup> .....	FD	49207	19.394	2.0	0.1	1.0	-0.7	1.0	0.0
Finished goods less energy <sup>3</sup> .....	FD	49208	15.267	2.6	0.2	0.3	0.2	0.1	0.2
Finished goods, excluding foods <sup>3, 5</sup> .....	FD	49209	14.967	2.4	0.2	1.1	-0.8	1.3	0.1
Finished services <sup>3</sup> .....	FD	49210	57.644	3.2	-0.3	0.6	0.3	-0.1	0.7
Private capital investment services.....	FD	49211	8.050	2.5	-1.5	0.8	-1.2	0.1	1.6
Finished distributive services <sup>3, 6</sup> .....	FD	49212	18.959	2.5	-1.6	1.3	-0.6	-0.7	1.4
Finished services less trade services <sup>3</sup> .....	FD	49213	41.012	3.5	0.3	0.3	0.7	0.3	0.3
Finished services less distributive services <sup>3, 6</sup> .....	FD	49214	38.685	3.5	0.3	0.3	0.7	0.2	0.4
Total private capital investment (goods, services, and construction).....	FD	49215	14.947	3.0	-0.7	0.5	-0.3	0.1	1.0
Finished goods plus finished distributive services <sup>3, 6</sup> .....	FD	49216	38.353	2.2	-0.7	1.1	-0.7	0.2	0.7
Total exports.....	FD	49301	13.312	3.5	-0.1	0.6	0.2	0.4	0.6
Goods for export.....	FD	49302	7.183	3.8	0.3	0.4	0.4	0.3	0.2
Services for export.....	FD	49303	6.129	3.2	-0.6	0.7	0.0	0.5	1.0
Total government purchases.....	FD	49401	7.844	3.2	-0.2	0.3	0.1	0.5	0.0
Government purchased goods.....	FD	49402	3.109	2.3	0.1	0.4	-0.4	0.7	-1.0
Government purchased services.....	FD	49403	3.935	3.9	-0.4	0.4	0.2	0.4	0.8
Total government purchased capital investment (goods, services, construction).....	FD	49404	2.086	2.8	-0.7	0.3	0.1	0.2	0.8
Government purchases, defense.....	FD	49405	2.326	2.9	-0.4	0.5	-0.3	0.5	-0.1
Government purchases, non-defense.....	FD	49406	5.518	3.3	-0.1	0.3	0.3	0.5	0.0
Personal consumption.....	FD	49501	63.897	2.9	-0.1	0.8	0.2	0.2	0.4
Personal consumption goods (finished consumer goods).....	FD	49502	14.303	1.4	0.1	1.3	-1.1	1.3	-0.1
Personal consumption goods less energy.....	FD	49503	10.176	2.0	0.2	0.4	0.0	0.1	0.1
Personal consumption goods less foods.....	FD	49504	9.876	1.7	0.3	1.6	-1.4	1.9	-0.1
Personal consumption nondurable goods less foods.....	FD	49508	7.628	1.3	0.3	2.0	-1.9	2.3	-0.3
Personal consumption services.....	FD	49505	49.594	3.3	-0.1	0.6	0.5	-0.1	0.6
Personal consumption less trade services.....	FD	49506	50.412	3.0	0.2	0.6	0.2	0.6	0.2
Personal consumption less distributive services <sup>6</sup> .....	FD	49507	48.534	3.0	0.2	0.6	0.2	0.6	0.2
Personal consumption less foods and energy.....	FD	49510	55.343	3.3	-0.1	0.5	0.5	-0.1	0.5
Personal consumption less foods, energy, and trade services <sup>4</sup> .....	FD	49511	41.858	3.6	0.3	0.3	0.6	0.3	0.4
Personal consumption less foods, energy, and distributive services <sup>6</sup> .....	FD	49512	39.980	3.6	0.3	0.3	0.7	0.3	0.4
Personal consumption goods plus personal consumption distributive services <sup>6</sup> .....	FD	49509	29.666	1.9	-0.5	1.3	-0.5	0.1	0.4
<b>Intermediate Demand by Commodity Type</b>									
<b>Processed goods</b>									
Processed goods for intermediate demand.....	ID6	1	100.000	3.4	0.4	0.3	-0.3	0.5	-0.1
Materials and components for manufacturing.....	ID6	11	43.591	4.4	0.5	0.3	-0.1	-0.1	0.6
Materials for manufacturing.....	ID6	111	26.680	4.7	0.5	0.3	-0.4	-0.3	0.8
Materials for food manufacturing.....	ID6	1111	4.621	-1.1	0.4	1.0	-2.2	-0.5	-2.2
Materials for nondurable manufacturing.....	ID6	1112	11.894	0.4	0.2	0.2	-0.7	-0.3	-0.1
Materials for durable manufacturing.....	ID6	1113	10.165	12.4	1.0	0.0	0.6	-0.2	3.1
Components for manufacturing.....	ID6	112	16.911	3.8	0.3	0.4	0.4	0.2	0.2
Components for nondurable manufacturing.....	ID6	1121	0.817	2.2	0.5	0.1	0.0	0.0	0.2
Components for durable manufacturing.....	ID6	1122	16.094	3.9	0.3	0.4	0.4	0.2	0.2
Materials and components for construction.....	ID6	12	10.867	3.3	0.3	0.0	0.3	0.3	0.4
Materials for construction.....	ID6	121	4.850	0.5	0.0	-0.1	0.2	0.2	0.4
Components for construction.....	ID6	122	6.017	5.6	0.5	0.2	0.4	0.4	0.5
Processed fuels and lubricants for intermediate demand.....	ID6	13	17.802	0.9	0.0	0.5	-1.4	2.6	-2.4
Processed fuels and lubricants to manufacturing industries.....	ID6	131	4.486	3.2	0.1	-1.1	0.9	-0.4	-0.8
Processed fuels and lubricants to nonmanufacturing industries.....	ID6	132	13.316	0.1	0.0	1.0	-2.2	3.7	-2.9

See footnotes at end of table.



**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Dec. 2024 to Dec. 2025 <sup>3</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Containers for intermediate demand.....	ID6	14	3.169	4.4	0.4	0.1	-0.2	0.0	0.7
Supplies for intermediate demand.....	ID6	15	24.569	3.4	0.5	0.4	0.0	0.1	0.2
Supplies to manufacturing industries.....	ID6	151	3.320	5.5	1.1	0.3	0.4	0.5	0.5
Supplies to nonmanufacturing industries.....	ID6	152	21.249	3.1	0.4	0.4	-0.1	0.0	0.2
Supplies to nonmanufacturing industries, feeds.....	ID6	1521	2.073	-1.7	0.7	0.3	-1.9	-0.1	0.6
Supplies to nonmanufacturing industries, other than feeds.....	ID6	1522	19.176	3.6	0.3	0.4	0.1	0.1	0.2
<b>Unprocessed goods</b>									
Unprocessed goods for intermediate demand.....	ID6	2	100.000	-0.3	-1.7	0.0	-1.3	0.5	2.3
Unprocessed foodstuffs and feedstuffs.....	ID6	21	39.339	-2.7	-0.3	1.6	-3.0	-0.2	-0.6
Unprocessed nonfood materials.....	ID6	22	60.660	1.3	-2.7	-1.1	-0.2	1.0	4.2
Unprocessed nonfood materials except fuel.....	ID6	221	48.612	-0.2	-2.0	-0.1	-0.8	-0.1	0.2
Unprocessed nonfood materials except fuel to manufacturing industries.....	ID6	2211	45.931	-0.6	-2.1	-0.1	-0.9	-0.1	0.2
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	ID6	2212	2.681	6.0	0.1	0.4	0.5	0.4	0.6
Unprocessed fuel.....	ID6	222	12.048	7.5	-5.9	-6.1	3.0	6.4	23.2
Unprocessed fuel to manufacturing industries.....	ID6	2221	0.995	4.8	-3.1	-2.9	3.6	0.8	3.8
Unprocessed fuel to nonmanufacturing industries.....	ID6	2222	11.053	7.8	-6.2	-6.4	2.9	7.0	25.2
<b>Services</b>									
Services for intermediate demand.....	ID6	3	100.000	2.7	0.1	0.3	0.3	0.1	0.7
Trade services for intermediate demand <sup>4</sup> .....	ID6	33	18.109	5.0	-1.9	1.6	0.2	1.0	0.6
Trade services for manufacturing industries.....	ID6	331	8.921	5.3	-2.0	1.5	-0.4	1.4	0.8
Trade services for nonmanufacturing industries.....	ID6	332	9.188	4.7	-1.8	1.8	0.9	0.5	0.4
Transportation and warehousing services for intermediate demand.....	ID6	32	14.131	4.1	0.3	0.4	0.5	0.7	0.7
Transportation of passengers for intermediate demand.....	ID6	321	1.068	-0.3	1.0	3.3	-0.1	-0.1	2.8
Transportation of passengers for manufacturing industries.....	ID6	3211	0.127	-0.3	1.1	3.3	-0.1	-0.1	2.9
Transportation of passengers for nonmanufacturing industries.....	ID6	3212	0.941	-0.3	1.0	3.2	-0.1	-0.1	2.8
Transportation and warehousing of goods for intermediate demand.....	ID6	322	13.063	4.5	0.3	0.2	0.5	0.7	0.5
Transportation and warehousing of goods for manufacturing industries.....	ID6	3221	2.679	2.7	0.3	0.0	0.1	0.6	0.2
Transportation and warehousing of goods for nonmanufacturing industries.....	ID6	3222	10.384	5.0	0.2	0.3	0.6	0.8	0.6
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	67.760	1.7	0.6	0.0	0.3	-0.2	0.7
Services less trade, transportation, and warehousing for manufacturing industries.....	ID6	311	2.157	3.4	0.0	0.1	0.3	0.3	0.4
Services less trade, transportation, and warehousing for nonmanufacturing industries.....	ID6	312	65.602	1.7	0.6	0.0	0.3	-0.2	0.7
<b>Construction</b>									
Construction for intermediate demand.....	ID6	4	100.000	5.9	0.1	0.5	0.0	0.4	0.8
<b>Special Groupings of Intermediate Demand by Commodity Type</b>									
Processed materials less foods and feeds.....	ID6	9111	90.884	3.8	0.3	0.3	-0.1	0.6	0.1
Processed foods and feeds.....	ID6	9112	9.116	-0.3	0.7	0.9	-1.9	-0.3	-1.3
Processed energy goods.....	ID6	9113	17.802	0.9	0.0	0.5	-1.4	2.6	-2.4
Processed materials less energy.....	ID6	9118	82.198	3.9	0.4	0.3	0.0	0.0	0.5
Processed materials less foods and energy.....	ID6	9115	73.082	4.5	0.4	0.2	0.2	0.1	0.7
Intermediate distributive services <sup>7</sup> .....	ID6	9116	31.172	4.8	-1.0	1.0	0.3	0.9	0.6
Processed goods plus intermediate distributive services.....	ID6	9117	—	3.8	-0.1	0.6	-0.1	0.6	0.1
Unprocessed materials less agricultural products.....	ID6	9211	56.091	1.8	-2.6	-1.6	0.0	0.9	4.6
Unprocessed energy materials <sup>8</sup> .....	ID6	9212	36.815	-7.4	-4.3	-2.9	-2.9	0.9	5.5
Unprocessed materials less energy.....	ID6	9213	63.185	3.9	-0.3	1.5	-0.5	0.3	0.7
Unprocessed nonfood materials less energy <sup>9</sup> .....	ID6	9216	23.846	14.6	-0.4	1.4	3.4	1.1	2.6
<b>Intermediate Demand by Production Flow</b>									
<b>Stage 4 Intermediate Demand</b>									
Stage 4 intermediate demand.....	ID5	4	100.000	3.7	0.3	0.4	0.2	0.4	0.6
Inputs to stage 4 goods producers.....	ID5	41	29.418	4.4	-0.2	0.8	0.0	0.6	0.5
Goods.....	ID5	411	21.345	3.8	0.3	0.6	0.1	0.2	0.3
Foods.....	ID5	4111	2.948	-2.7	-0.7	1.9	-1.2	0.5	-0.5
Energy.....	ID5	4112	0.155	11.2	-3.4	5.0	7.0	-5.4	0.2
Goods excluding foods and energy.....	ID5	4113	18.242	4.8	0.5	0.4	0.2	0.3	0.5
Services.....	ID5	412	8.073	6.0	-1.5	1.0	-0.1	1.5	1.0
Trade services.....	ID5	4123	6.051	7.0	-2.0	1.2	-0.2	1.8	1.3
Transportation and warehousing services.....	ID5	4122	0.491	1.7	0.4	0.6	0.0	0.4	0.2
Transportation of passengers.....	ID5	41221	0.079	-0.3	1.1	3.3	-0.1	-0.1	2.9
Transportation and warehousing of goods.....	ID5	41222	0.412	2.1	0.3	0.1	0.0	0.5	-0.2

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Dec. 2024 to Dec. 2025 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Services less trade, transportation, and warehousing.....	ID5	4121	1.531	3.7	0.2	0.4	0.3	0.4	0.1
Inputs to stage 4 services producers.....	ID5	42	56.179	3.4	0.6	0.1	0.4	0.2	0.7
Goods.....	ID5	421	13.537	3.9	0.6	0.0	0.2	0.5	0.0
Foods.....	ID5	4211	2.319	2.8	1.8	1.6	-1.9	-0.2	-1.0
Energy.....	ID5	4212	3.884	4.7	0.6	-1.0	1.1	1.2	-0.1
Goods excluding foods and energy.....	ID5	4213	7.334	3.8	0.2	0.2	0.4	0.2	0.3
Services.....	ID5	422	42.588	3.2	0.6	0.1	0.4	0.1	0.9
Trade services.....	ID5	4223	4.177	4.1	-1.8	1.4	0.3	0.5	0.6
Transportation and warehousing services.....	ID5	4222	3.850	4.6	0.3	0.7	0.7	0.7	0.8
Transportation of passengers.....	ID5	42221	0.500	-0.3	1.0	3.3	-0.1	-0.1	2.8
Transportation and warehousing of goods.....	ID5	42222	3.350	5.4	0.2	0.3	0.8	0.9	0.5
Services less trade, transportation, and warehousing.....	ID5	4221	34.561	2.9	0.9	-0.1	0.4	0.0	1.0
Construction.....	ID5	423	0.054	5.9	0.1	0.5	0.0	0.4	0.8
Inputs to stage 4 construction producers.....	ID5	43	14.402	3.5	0.1	0.6	0.0	0.7	0.2
Goods.....	ID5	431	10.519	3.5	0.3	0.6	-0.1	0.7	0.2
Energy.....	ID5	4312	0.706	-6.4	0.0	7.2	-6.7	6.1	-2.3
Goods excluding foods and energy.....	ID5	4313	9.813	4.2	0.4	0.2	0.4	0.4	0.3
Services.....	ID5	432	3.883	3.7	-0.7	0.6	0.2	0.7	0.4
Trade services.....	ID5	4323	1.649	5.4	-1.8	1.4	0.2	1.1	0.9
Transportation and warehousing services.....	ID5	4322	0.653	2.6	0.6	0.0	-0.1	1.1	-0.5
Transportation of passengers.....	ID5	43221	0.016	-0.3	1.1	3.3	-0.1	-0.1	2.9
Transportation and warehousing of goods.....	ID5	43222	0.637	2.7	0.6	0.0	-0.1	1.1	-0.5
Services less trade, transportation, and warehousing.....	ID5	4321	1.581	2.4	0.0	0.1	0.2	0.2	0.2
<b>Stage 3 Intermediate Demand</b>									
Stage 3 intermediate demand.....	ID5	3	100.000	1.9	0.0	0.3	-0.5	0.1	0.2
Inputs to stage 3 goods producers.....	ID5	31	44.060	2.0	-0.2	0.5	-1.2	-0.2	0.8
Goods.....	ID5	311	34.340	1.6	0.0	0.4	-1.4	-0.5	0.9
Foods.....	ID5	3111	11.073	-4.0	-0.8	1.3	-4.2	-1.7	1.2
Energy.....	ID5	3112	1.072	4.2	-0.4	3.5	2.3	-1.8	0.5
Goods excluding foods and energy.....	ID5	3113	22.195	4.3	0.4	-0.1	-0.2	0.2	0.8
Services.....	ID5	312	9.720	3.6	-0.9	0.8	-0.4	1.0	0.2
Trade services.....	ID5	3123	5.353	4.3	-1.8	1.4	-0.9	1.3	0.5
Transportation and warehousing services.....	ID5	3122	2.892	2.6	0.5	0.1	0.1	0.7	-0.1
Transportation of passengers.....	ID5	31221	0.154	-0.3	1.1	3.3	-0.1	-0.1	2.9
Transportation and warehousing of goods.....	ID5	31222	2.738	2.8	0.5	0.0	0.1	0.8	-0.2
Services less trade, transportation, and warehousing.....	ID5	3121	1.475	3.1	-0.1	0.1	0.2	0.3	0.0
Inputs to stage 3 services producers.....	ID5	32	54.776	1.6	0.3	0.2	0.1	0.3	-0.3
Goods.....	ID5	321	9.233	-0.3	0.3	0.3	-1.8	2.8	-3.9
Foods.....	ID5	3211	0.085	1.1	0.8	0.7	0.2	0.1	0.1
Energy.....	ID5	3212	5.145	-3.1	0.4	0.5	-3.6	4.9	-7.2
Goods excluding foods and energy.....	ID5	3213	4.003	3.3	0.2	0.0	0.5	0.1	0.3
Services.....	ID5	322	44.922	2.0	0.3	0.1	0.5	-0.2	0.5
Trade services.....	ID5	3223	2.796	3.4	-2.4	1.4	1.9	0.0	0.2
Transportation and warehousing services.....	ID5	3222	10.883	5.4	0.2	0.4	0.8	0.7	0.6
Transportation of passengers.....	ID5	32221	0.021	0.0	0.1	0.2	0.0	0.0	0.2
Transportation and warehousing of goods.....	ID5	32222	10.862	5.4	0.2	0.4	0.8	0.7	0.6
Services less trade, transportation, and warehousing.....	ID5	3221	31.243	0.6	0.5	-0.1	0.3	-0.6	0.4
Construction.....	ID5	323	0.621	5.9	0.1	0.5	0.0	0.4	0.8
Inputs to stage 3 construction producers.....	ID5	33	1.165	5.1	-0.3	1.0	0.8	0.3	0.5
Goods.....	ID5	331	0.573	2.9	0.3	0.0	0.0	0.5	-0.1
Goods excluding foods and energy.....	ID5	3313	0.573	2.9	0.3	0.0	0.0	0.5	-0.1
Services.....	ID5	332	0.592	7.2	-0.7	1.9	1.6	0.0	1.0
Trade services.....	ID5	3323	0.545	7.6	-0.8	2.1	1.7	0.0	1.0
Transportation and warehousing services.....	ID5	3322	0.016	1.7	0.1	0.1	0.5	-0.5	0.6
Transportation and warehousing of goods.....	ID5	33222	0.016	1.7	0.1	0.1	0.5	-0.5	0.6
Services less trade, transportation, and warehousing.....	ID5	3321	0.031	2.4	-0.2	-0.5	0.1	-0.1	0.7
<b>Stage 2 Intermediate Demand</b>									
Stage 2 intermediate demand.....	ID5	2	100.000	0.8	-0.6	-0.1	0.0	-0.1	1.4
Inputs to stage 2 goods producers.....	ID5	21	50.286	1.0	-1.2	-0.2	-0.5	0.3	2.2
Goods.....	ID5	211	35.426	0.3	-1.5	-0.8	-0.7	0.4	2.9
Foods.....	ID5	2111	3.567	2.4	2.7	0.5	-0.5	0.7	0.2
Energy.....	ID5	2112	16.286	-8.1	-4.3	-2.6	-3.0	0.6	5.3
Goods excluding foods and energy.....	ID5	2113	15.573	8.7	0.4	0.7	1.4	0.2	1.5
Services.....	ID5	212	14.565	2.3	-0.7	1.3	-0.2	-0.1	0.5
Trade services.....	ID5	2123	5.829	3.7	-1.8	3.2	-0.9	0.5	-0.4

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>					
	Group code	Item code			Dec. 2024 to Dec. 2025 <sup>p</sup>	July to Aug.	Aug. to Sept. <sup>p</sup>	Sept. to Oct. <sup>p</sup>	Oct. to Nov. <sup>p</sup>	Nov. to Dec. <sup>p</sup>
Transportation and warehousing services.....	ID5	2122	4.803	3.0	0.0	0.3	0.2	-0.1	1.4	
Transportation of passengers.....	ID5	21221	0.185	-0.3	1.0	3.2	-0.1	-0.1	2.7	
Transportation and warehousing of goods.....	ID5	21222	4.618	3.1	0.0	0.1	0.2	-0.1	1.3	
Services less trade, transportation, and warehousing.....	ID5	2121	3.933	-0.4	0.2	-0.2	0.4	-1.1	0.6	
Construction.....	ID5	213	0.295	5.9	0.1	0.5	0.0	0.4	0.8	
Inputs to stage 2 services producers.....	ID5	22	49.714	0.7	0.1	0.0	0.4	-0.5	0.6	
Goods.....	ID5	221	5.148	3.5	0.1	0.4	0.1	0.3	0.5	
Foods.....	ID5	2211	0.051	0.5	0.4	0.2	-1.1	-0.7	2.5	
Energy.....	ID5	2212	0.297	1.0	-0.9	2.3	-5.1	5.6	-1.0	
Goods excluding foods and energy.....	ID5	2213	4.800	3.7	0.2	0.2	0.4	0.1	0.6	
Services.....	ID5	222	43.581	0.2	0.1	-0.1	0.5	-0.6	0.6	
Trade services.....	ID5	2223	2.448	3.3	-2.0	0.9	2.4	1.5	-0.8	
Transportation and warehousing services.....	ID5	2222	2.930	2.4	0.2	1.2	0.2	0.0	0.6	
Transportation of passengers.....	ID5	22221	0.430	-0.3	1.0	3.3	-0.1	-0.1	2.8	
Transportation and warehousing of goods.....	ID5	22222	2.500	2.9	0.1	0.8	0.3	0.0	0.2	
Services less trade, transportation, and warehousing.....	ID5	2221	38.203	-0.1	0.2	-0.2	0.4	-0.8	0.7	
Construction.....	ID5	223	0.985	5.9	0.1	0.5	0.0	0.4	0.8	
Stage 1 Intermediate Demand										
Stage 1 intermediate demand.....	ID5	1	100.000	3.9	0.0	0.5	0.1	0.3	0.5	
Inputs to stage 1 goods producers.....	ID5	11	31.711	4.8	-0.2	0.9	-0.1	0.0	0.8	
Goods.....	ID5	111	22.595	5.3	0.1	0.9	0.0	-0.3	0.9	
Foods.....	ID5	1111	2.631	-2.8	-1.2	3.4	-1.8	0.4	-0.6	
Energy.....	ID5	1112	3.260	5.8	-1.8	1.0	1.3	-0.2	0.2	
Goods excluding foods and energy.....	ID5	1113	16.704	6.5	0.7	0.5	0.0	-0.4	1.3	
Services.....	ID5	112	9.115	3.6	-1.1	1.0	-0.4	0.8	0.5	
Trade services.....	ID5	1123	5.427	3.5	-1.9	1.5	-1.1	1.3	0.4	
Transportation and warehousing services.....	ID5	1122	0.613	1.7	0.3	0.6	1.2	-1.0	1.9	
Transportation of passengers.....	ID5	11221	0.110	-0.3	1.1	3.3	-0.1	-0.1	2.9	
Transportation and warehousing of goods.....	ID5	11222	0.503	2.2	0.1	0.0	1.4	-1.2	1.7	
Services less trade, transportation, and warehousing.....	ID5	1121	3.075	4.1	0.1	0.2	0.5	0.4	0.3	
Construction.....	ID5	113	0.001	5.9	0.1	0.5	0.0	0.4	0.8	
Inputs to stage 1 services producers.....	ID5	12	55.500	3.4	0.2	0.3	0.3	0.4	0.4	
Goods.....	ID5	121	15.818	2.8	0.3	0.3	-0.4	1.2	-1.4	
Foods.....	ID5	1211	0.083	-29.6	-8.9	-0.5	-9.8	3.4	-30.4	
Energy.....	ID5	1212	4.663	-0.5	0.3	0.0	-2.5	3.7	-4.6	
Goods excluding foods and energy.....	ID5	1213	11.072	4.5	0.4	0.5	0.6	0.1	0.2	
Services.....	ID5	122	39.679	3.6	0.2	0.3	0.5	0.1	1.2	
Trade services.....	ID5	1223	3.839	5.1	-2.1	0.8	1.6	0.7	0.9	
Transportation and warehousing services.....	ID5	1222	4.652	4.0	0.5	1.0	0.4	0.7	1.1	
Transportation of passengers.....	ID5	12221	1.424	-0.3	1.1	3.3	-0.1	-0.1	2.9	
Transportation and warehousing of goods.....	ID5	12222	3.228	5.9	0.3	0.1	0.6	1.0	0.4	
Services less trade, transportation, and warehousing.....	ID5	1221	31.188	3.3	0.5	0.1	0.4	-0.1	1.2	
Construction.....	ID5	123	0.003	5.9	0.1	0.5	0.0	0.4	0.8	
Inputs to stage 1 construction producers.....	ID5	13	12.789	4.0	-0.1	0.6	0.2	0.7	-0.1	
Goods.....	ID5	131	9.148	3.0	0.1	0.2	-0.1	0.7	-0.4	
Energy.....	ID5	1312	0.649	-4.7	0.4	0.9	-6.6	7.3	-11.2	
Goods excluding foods and energy.....	ID5	1313	8.499	3.6	0.1	0.1	0.5	0.2	0.4	
Services.....	ID5	132	3.641	6.3	-0.7	1.5	1.0	0.5	0.8	
Trade services.....	ID5	1323	2.758	7.4	-1.1	2.1	1.4	0.3	1.2	
Transportation and warehousing services.....	ID5	1322	0.784	2.9	0.6	-0.1	0.0	1.2	-0.6	
Transportation and warehousing of goods.....	ID5	13222	0.784	2.9	0.6	-0.1	0.0	1.2	-0.6	
Services less trade, transportation, and warehousing.....	ID5	1321	0.099	2.9	0.1	-0.2	0.1	0.3	0.8	
Special Groupings of Intermediate Demand by Production Flow										
Total goods inputs to stage 4 intermediate demand.....	ID5	9411	45.401	3.8	0.4	0.5	0.1	0.4	0.2	
Total services inputs to stage 4 intermediate demand.....	ID5	9412	54.544	3.7	0.2	0.3	0.3	0.4	0.9	
Total construction inputs to stage 4 intermediate demand.....	ID5	9413	0.054	5.9	0.1	0.5	0.0	0.4	0.8	
Total foods inputs to stage 4 intermediate demand.....	ID5	9414	5.267	-0.2	0.4	1.8	-1.5	0.2	-0.7	
Total energy goods inputs to stage 4 intermediate demand.....	ID5	9415	4.745	3.2	0.3	0.3	0.1	1.7	-0.4	
Total goods less foods and energy inputs to stage 4 intermediate demand.....	ID5	9416	35.389	4.4	0.4	0.3	0.3	0.3	0.4	
Total goods inputs to stage 3 intermediate demand.....	ID5	9311	44.146	1.2	0.0	0.4	-1.5	0.2	-0.1	
Total services inputs to stage 3 intermediate demand.....	ID5	9312	55.234	2.3	0.0	0.3	0.3	0.0	0.4	
Total construction inputs to stage 3 intermediate demand.....	ID5	9313	0.621	5.9	0.1	0.5	0.0	0.4	0.8	
Total foods inputs to stage 3 intermediate demand.....	ID5	9314	11.158	-4.0	-0.8	1.3	-4.1	-1.7	1.2	
Total energy goods inputs to stage 3 intermediate demand.....	ID5	9315	6.217	-1.8	0.2	1.0	-2.5	3.6	-5.8	
Total goods less foods and energy inputs to stage 3 intermediate demand.....	ID5	9316	26.771	4.1	0.3	-0.1	-0.1	0.2	0.7	

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Relative Importance Dec. 2024 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Dec. 2024 to Dec. 2025 <sup>p</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			July to Aug.	Aug. to Sept. <sup>p</sup>	Sept. to Oct. <sup>p</sup>	Oct. to Nov. <sup>p</sup>	Nov. to Dec. <sup>p</sup>
Total goods inputs to stage 2 intermediate demand.....	ID5	9211	40.574	0.7	-1.2	-0.6	-0.6	0.4	2.6
Total services inputs to stage 2 intermediate demand.....	ID5	9212	58.146	0.7	-0.1	0.3	0.3	-0.5	0.5
Total construction inputs to stage 2 intermediate demand.....	ID5	9213	1.280	5.9	0.1	0.5	0.0	0.4	0.8
Total foods inputs to stage 2 intermediate demand.....	ID5	9214	3.618	2.4	2.6	0.5	-0.5	0.7	0.3
Total energy goods inputs to stage 2 intermediate demand.....	ID5	9215	16.583	-8.0	-4.2	-2.5	-3.1	0.7	5.1
Total goods less foods and energy inputs to stage 2 intermediate demand.....	ID5	9216	20.373	7.6	0.3	0.6	1.2	0.2	1.3
Total goods inputs to stage 1 intermediate demand.....	ID5	9111	47.561	4.0	0.2	0.6	-0.2	0.4	-0.1
Total services inputs to stage 1 intermediate demand.....	ID5	9112	52.435	3.8	-0.1	0.5	0.4	0.2	1.0
Total construction inputs to stage 1 intermediate demand.....	ID5	9117	0.004	5.9	0.1	0.5	0.0	0.4	0.8
Total foods inputs to stage 1 intermediate demand.....	ID5	9114	2.714	-3.6	-1.5	3.3	-2.1	0.5	-1.5
Total energy goods inputs to stage 1 intermediate demand.....	ID5	9115	8.572	1.6	-0.5	0.4	-1.4	2.5	-3.3
Total goods less foods and energy inputs to stage 1 intermediate demand.....	ID5	9116	36.275	5.2	0.5	0.4	0.3	-0.1	0.7

<sup>1</sup> Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available. Individual items and subtotals may not add exactly to totals because of rounding differences.

<sup>2</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>3</sup> PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

<sup>4</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

<sup>5</sup> The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

<sup>6</sup> Distributive services include transportation, warehousing, and trade of goods.

<sup>7</sup> Includes intermediate trade, transportation, and warehousing services.

<sup>8</sup> Includes crude petroleum.

<sup>9</sup> Excludes crude petroleum.

p Preliminary

"-" Data not available.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code	Dec. 2024 to Dec. 2025 <sup>P</sup>	July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Final Demand								
Final demand.....	FD	4	3.0	-0.2	0.7	0.1	0.2	0.5
Final demand goods.....	FD	41	2.5	0.2	0.8	-0.4	0.8	0.0
Final demand foods.....	FD	411	1.0	0.0	0.9	-0.6	0.0	-0.3
Fresh fruits and melons <sup>2</sup> .....	01	11	-12.2	-5.0	7.1	8.2	9.5	-0.3
Fresh and dry vegetables <sup>2</sup> .....	01	13	-5.9	-15.1	-1.8	23.7	14.5	-20.4
Grains.....	01	2	-5.8	-5.6	6.6	-2.2	2.3	-0.5
Eggs for fresh use <sup>2</sup> .....	01	7107	-48.3	-21.6	-1.3	-15.2	7.7	-4.9
Oilseeds.....	01	8301	11.2	7.0	0.9	1.5	4.0	-0.5
Bakery products <sup>2</sup> .....	02	11	2.4	-0.1	0.2	0.2	0.0	0.1
Milled rice <sup>2</sup> .....	02	13	-7.4	-0.1	-1.8	-1.5	0.1	-0.1
Pasta products <sup>2</sup> .....	02	1402	1.5	1.3	0.0	0.0	0.0	0.0
Beef and veal.....	02	2101	10.7	4.8	11.5	-7.7	-1.0	-2.1
Pork.....	02	2104	2.0	-0.4	3.9	-1.0	-0.6	-1.0
Processed young chickens.....	02	2203	-11.4	1.2	-1.9	-9.6	1.5	-1.2
Processed turkeys <sup>2</sup> .....	02	2206	65.5	6.6	6.7	7.6	0.1	-1.5
Finfish and shellfish.....	02	23	7.8	1.2	2.1	3.7	2.4	-0.8
Dairy products <sup>2</sup> .....	02	3	-5.3	0.2	-1.6	-1.7	-1.1	-0.5
Processed fruits and vegetables <sup>2</sup> .....	02	4	3.0	0.7	0.9	0.9	-0.1	0.0
Confectionery end products <sup>2</sup> .....	02	55	6.2	0.3	0.1	3.5	0.0	0.1
Soft drinks <sup>2</sup> .....	02	62	3.8	0.3	0.1	0.5	-0.5	1.6
Roasted coffee <sup>2</sup> .....	02	6301	24.9	6.8	-0.4	0.7	0.1	-0.1
Shortening and cooking oils <sup>2</sup> .....	02	78	4.0	-3.7	3.2	-0.8	-1.1	1.7
Frozen specialty food <sup>2</sup> .....	02	85	-1.8	-0.3	-0.5	-0.1	-0.4	-0.3
Final demand energy.....	FD	412	-0.3	-0.3	2.9	-3.3	3.7	-1.4
Natural gas liquids <sup>2</sup> .....	05	32	-22.1	-4.2	1.8	-4.0	-5.0	1.2
Residential electric power.....	05	41	6.1	0.4	0.4	-0.1	2.0	-0.3
Residential natural gas.....	05	51	11.0	-1.4	-0.7	-0.4	0.6	2.1
Gasoline.....	05	71	-9.6	-0.3	10.3	-9.3	8.4	-1.0
Home heating oil and distillates.....	05	7302	0.5	-1.4	5.5	-6.8	9.6	-1.3
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Final demand goods less foods and energy.....	FD	413	3.7	0.4	0.2	0.5	0.2	0.4
Alcoholic beverages.....	02	61	1.1	0.3	0.1	0.1	0.1	0.2
Pet food <sup>2</sup> .....	02	9402	0.8	0.0	0.0	0.0	0.0	0.0
Women's, girls', and infants' apparel <sup>2</sup> .....	03	8106	-0.6	0.0	0.0	0.2	0.0	0.0
Men's and boys' apparel <sup>2</sup> .....	03	8107	1.6	0.0	0.1	0.6	0.0	0.0
Textile house furnishings <sup>2</sup> .....	03	82	5.9	1.3	0.0	0.0	0.0	1.9
Footwear <sup>2</sup> .....	04	3	2.6	0.1	0.0	0.0	0.1	0.6
Industrial chemicals.....	06	1	-1.8	-0.5	0.4	-0.7	-0.6	0.7
Pharmaceutical preparations.....	06	38	-0.4	0.6	0.3	0.1	0.1	0.2
Soaps and detergents <sup>2</sup> .....	06	71	2.4	0.7	0.1	0.0	0.0	0.5
Cleaning and polishing products <sup>2</sup> .....	06	72	1.5	0.3	-0.1	0.1	0.0	0.0
Cosmetics and other toiletries <sup>2</sup> .....	06	75	1.6	0.0	0.0	0.1	0.0	0.0
Tires <sup>2</sup> .....	07	1201	2.9	0.8	-0.2	0.2	0.2	-0.1
Consumer, institutional, and commercial products, n.e.c. <sup>2</sup> .....	07	2B	2.0	0.1	-0.4	1.1	0.1	0.1
Sanitary paper products <sup>2</sup> .....	09	1501	2.6	0.0	0.5	1.2	0.1	0.1
Iron and steel scrap.....	10	12	4.0	2.5	0.3	-0.1	-1.2	-2.7
Agricultural machinery and equipment <sup>2</sup> .....	11	1	1.9	0.1	0.7	0.4	0.0	0.4
Construction machinery and equipment <sup>2</sup> .....	11	2	5.6	0.4	0.4	0.5	0.0	0.8
Metal cutting machine tools <sup>2</sup> .....	11	37	1.7	0.0	-0.2	0.1	0.0	0.0
Metal forming machine tools <sup>2</sup> .....	11	38	0.7	0.0	0.0	0.0	0.0	0.0
Tools, dies, jigs, fixtures, and industrial molds <sup>2</sup> .....	11	39	4.7	0.2	0.3	0.0	0.0	1.0
Pumps, compressors, and equipment <sup>2</sup> .....	11	41	8.5	0.5	0.0	0.4	0.7	0.8
Industrial material handling equipment <sup>2</sup> .....	11	44	6.8	-0.2	0.1	1.2	0.0	0.2
Electronic computers and computer equipment <sup>2</sup> .....	11	5	4.7	1.6	0.0	0.3	0.1	0.1
Food products machinery <sup>2</sup> .....	11	61	3.3	0.0	0.0	0.0	0.7	0.0
Paper industries machinery <sup>2</sup> .....	11	64	4.9	0.1	0.2	1.8	0.0	0.2
Printing trades machinery and equipment <sup>2</sup> .....	11	65	1.7	0.3	0.8	0.2	-0.6	1.2
Transformers and power regulators <sup>2</sup> .....	11	74	5.7	0.0	0.0	3.8	0.0	0.0
Communication and related equipment.....	11	76	5.0	0.3	0.1	1.0	0.2	0.5
Electronic components and accessories.....	11	78	4.0	3.7	0.4	0.6	1.3	0.3
X-ray and electromedical equipment.....	11	7905	1.9	0.5	0.1	0.8	0.2	0.1
Oil field and gas field machinery <sup>2</sup> .....	11	91	1.3	0.2	0.0	0.0	0.0	0.0
Mining machinery and equipment <sup>2</sup> .....	11	92	1.8	0.0	0.0	0.0	0.6	0.2
Internal combustion engines <sup>2</sup> .....	11	94	3.7	0.0	0.0	0.3	0.0	-0.1

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Household furniture <sup>2</sup> .....	12	1	3.1	0.2	0.1	0.2	0.0	0.2
Commercial furniture <sup>2</sup> .....	12	2	5.3	0.1	0.2	0.8	-0.1	0.6
Floor coverings <sup>2</sup> .....	12	3	3.0	0.7	1.4	-1.0	1.8	-0.5
Household appliances <sup>2</sup> .....	12	4	4.3	-0.2	0.0	0.3	0.0	1.1
Home electronic equipment <sup>2</sup> .....	12	5	4.9	0.0	0.0	0.0	0.0	-0.6
Lawn and garden equipment excl. garden tractors <sup>2</sup> .....	12	66	2.8	0.1	1.0	1.2	0.0	0.8
Passenger cars.....	14	1101	0.4	0.0	0.1	-0.3	0.0	0.1
Light motor trucks.....	14	1105	1.8	0.3	0.0	0.2	0.3	0.5
Heavy motor trucks <sup>2</sup> .....	14	1106	1.4	0.2	0.5	0.0	0.0	0.0
Motor vehicles parts <sup>2</sup> .....	14	12	2.8	-0.1	0.1	0.5	0.3	0.1
Truck trailers <sup>2</sup> .....	14	14	6.4	1.6	0.1	2.6	0.0	0.2
Travel trailers and campers <sup>2</sup> .....	14	16	4.0	1.2	0.5	1.2	0.0	0.0
Aircraft.....	14	21	2.5	0.1	0.2	0.2	0.2	0.3
Ships <sup>2</sup> .....	14	31	2.7	0.0	0.1	0.0	0.0	0.2
Railroad equipment <sup>2</sup> .....	14	4	1.0	-0.2	0.0	-0.1	0.0	0.0
Toys, games, and children's vehicles <sup>2</sup> .....	15	11	—	—	—	—	—	—
Sporting and athletic goods <sup>2</sup> .....	15	12	2.2	0.0	0.1	-0.1	0.5	0.3
Cigarettes <sup>2</sup> .....	15	21	11.4	2.4	0.1	1.8	0.9	0.0
Mobile homes.....	15	5	2.7	0.8	0.7	0.2	2.0	-0.1
Medical, surgical & personal aid devices.....	15	6	3.1	0.0	1.0	0.2	0.1	0.3
Jewelry, platinum and karat gold <sup>2</sup> .....	15	9402	22.8	0.0	2.5	4.2	1.4	3.6
Costume jewelry and novelties <sup>2</sup> .....	15	9404	9.2	0.0	0.0	0.0	0.0	4.9
Final demand services.....	FD	42	3.2	-0.3	0.6	0.3	0.0	0.7
Final demand trade services <sup>3</sup> .....	FD	423	2.6	-2.1	1.5	-0.8	-0.6	1.7
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	10.8	-2.3	-0.1	0.8	3.2	3.0
Machinery and vehicle wholesaling <sup>2</sup> .....	57	1103	2.5	-6.0	1.6	-6.0	3.1	5.8
Professional and commercial equipment wholesaling <sup>2</sup> .....	57	1104	7.4	-3.6	0.9	-2.7	-0.5	3.7
Furnishings wholesaling <sup>2</sup> .....	57	2	3.3	1.5	1.5	0.4	-0.4	0.0
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-4.6	-1.3	2.0	-1.9	-1.7	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	3.5	-2.6	-1.3	2.8	-1.2	0.8
Apparel wholesaling <sup>2</sup> .....	57	7	-0.1	1.1	3.4	1.5	-1.5	-6.1
Food and alcohol wholesaling <sup>2</sup> .....	57	8	3.8	-1.2	4.7	-2.1	0.3	-1.0
Food and alcohol retailing.....	58	1	3.9	-1.2	-0.8	-1.2	-1.3	3.5
Health, beauty, and optical goods retailing <sup>2</sup> .....	58	2	2.4	-1.1	2.3	-1.8	-4.5	4.2
Apparel, jewelry, footwear, and accessories retailing.....	58	3	6.6	1.8	-1.5	2.4	-2.0	2.7
Computer hardware, software, and supplies retailing <sup>2</sup> .....	58	4	3.2	3.1	7.0	-4.6	-5.5	-0.4
TV, video, and photographic equipment and supplies retailing.....	58	5	2.2	-8.7	8.7	8.9	7.6	2.4
Automobiles retailing (partial).....	58	6101	-16.1	0.3	1.4	-7.0	-11.4	-0.5
Automotive parts, including tires, retailing <sup>2</sup> .....	58	6102	8.4	-0.1	-0.8	2.2	1.8	0.8
RVs, trailers, and campers retailing <sup>2</sup> .....	58	8	7.1	-3.4	-1.8	22.0	-2.0	-6.2
Sporting goods, including boats, retailing.....	58	9	-0.7	3.8	-3.3	4.1	3.1	-5.3
Lawn, garden, and farm equipment and supplies retailing <sup>2</sup> .....	58	A	-3.0	0.0	0.3	-1.6	1.3	0.1
Furniture retailing <sup>2</sup> .....	58	B	3.5	-5.8	4.6	10.3	-3.3	0.0
Flooring and floor coverings retailing <sup>2</sup> .....	58	C	7.6	-1.6	2.9	1.3	-4.0	-1.4
Hardware, building materials, and supplies retailing.....	58	D	10.8	-0.1	3.7	3.3	-0.8	0.9
Major household appliances retailing.....	58	E	2.9	-0.7	1.3	1.8	-5.4	2.0
Fuels and lubricants retailing.....	58	F	-2.4	-0.7	-0.1	4.1	2.6	-4.7
Cleaning supplies and paper products retailing <sup>2</sup> .....	58	G	6.7	0.2	1.8	0.2	-0.5	1.2
Book retailing <sup>2</sup> .....	58	H	10.9	2.3	0.9	2.2	-2.1	1.7
Final demand transportation and warehousing services.....	FD	422	2.4	0.7	0.8	0.0	0.8	0.5
Rail transportation of freight and mail <sup>2</sup> .....	30	11	1.7	0.1	0.2	-0.1	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	3.0	0.7	-0.1	-0.1	1.4	-0.7
Air transportation of freight <sup>2</sup> .....	30	14	-0.3	0.4	0.4	0.8	-0.3	-0.1
Courier, messenger, and U.S. postal services.....	30	16	7.1	0.3	0.1	0.8	1.3	0.9
Rail transportation of passengers <sup>2</sup> .....	30	21	0.0	0.0	0.0	0.0	0.0	0.0
Airline passenger services.....	30	22	-0.3	1.1	3.3	-0.1	-0.1	2.9
Final demand services less trade, transportation, and warehousing.....	FD	421	3.6	0.3	0.2	0.8	0.2	0.3
Sales of books.....	33	11	6.7	0.7	0.9	0.5	0.7	-0.5
Sales and subscriptions of periodicals and newspapers.....	33	12	5.4	0.5	0.3	0.0	0.2	-0.4
Application software publishing <sup>2</sup> .....	34	2	0.4	2.0	0.3	-0.1	-3.1	2.0
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.1	0.1	0.1	-0.4	0.1	0.2
Residential wired telecommunication services <sup>2</sup> .....	37	11	0.1	0.0	0.0	0.0	0.0	0.0
Wireless telecommunication services.....	37	2	0.1	-1.0	0.1	0.1	0.2	0.1
Cable and satellite subscriber services.....	37	3	11.3	1.1	0.3	3.4	2.3	-1.9
Internet access services <sup>2</sup> .....	37	4	3.5	-0.7	0.3	0.3	0.8	-2.6

See footnotes at end of table.



**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	4.5	0.4	-0.3	-0.7	4.7	-4.4
Consumer loans (partial).....	39	12	0.1	3.0	-2.4	-0.3	0.0	-1.2
Deposit services (partial) <sup>2</sup> .....	39	2	1.7	-1.1	3.4	1.0	-0.2	3.0
Other credit intermediation, incl. trust services (partial) <sup>2</sup> .....	39	3	10.0	3.3	0.0	-1.0	10.3	0.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> ...	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Portfolio management <sup>2</sup> .....	40	2	16.7	1.4	-1.2	3.8	1.4	2.0
Life insurance <sup>2</sup> .....	41	1101	0.2	0.1	0.0	0.0	0.0	0.0
Disability insurance, including accidental death <sup>2</sup> .....	41	1102	-0.1	0.0	0.0	0.0	0.0	0.0
Health and medical insurance.....	41	1103	4.8	0.0	0.2	0.3	0.3	0.1
Property and casualty insurance <sup>2</sup> .....	41	1104	4.3	0.5	1.2	0.0	0.1	0.2
Annuities <sup>2</sup> .....	41	2	1.5	0.2	0.0	0.0	0.0	0.0
Residential property sales and leases, brokerage fees and commissions..	43	21	4.3	0.1	0.8	0.1	0.2	0.3
Passenger car rental.....	44	1	-1.1	-5.0	-2.2	1.9	3.5	2.4
Legal services.....	45	1	6.6	0.3	0.5	1.2	0.4	-0.1
Tax preparation and planning.....	45	2102	8.0	1.7	-0.7	1.8	0.8	-0.2
Architectural and engineering services.....	45	3	2.8	0.2	0.2	0.4	0.1	0.2
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	3.2	1.9	1.7	-1.5	2.1	0.1
Arrangement of flights (partial).....	47	1	-5.4	0.1	-0.1	0.7	0.3	-0.2
Arrangement of vehicle rentals and lodging <sup>2</sup> .....	47	2	0.8	0.0	-0.1	-1.8	0.1	0.0
Arrangement of cruises and tours <sup>2</sup> .....	47	3	-4.4	1.1	0.5	-1.6	-0.4	-0.4
Physician care.....	51	1101	0.8	0.0	0.1	0.1	0.1	0.1
Medical laboratory and diagnostic imaging care <sup>2</sup> .....	51	1102	2.3	0.0	0.0	0.0	0.0	0.1
Home health and hospice care.....	51	1103	3.2	1.6	0.7	-0.2	0.1	0.2
Hospital outpatient care.....	51	1104	2.0	0.2	-0.4	0.1	0.5	0.0
Dental care.....	51	1105	3.0	0.6	0.2	0.1	0.1	0.6
Hospital inpatient care.....	51	2101	3.9	0.1	0.5	1.3	0.3	0.1
Nursing home care.....	51	2102	2.7	-0.3	0.5	0.3	0.2	0.2
Traveler accommodation services.....	53	11	7.6	0.0	2.6	3.2	-2.7	7.3
Food and beverages for immediate consumption services (partial) <sup>2</sup> .....	54	1	2.0	0.9	0.7	-0.9	0.3	0.3
Motor vehicle repair and maintenance (partial) <sup>2</sup> .....	55	2	9.3	0.3	0.2	0.1	3.0	0.0
Membership dues and admissions and recreation facility use fees (partial) <sup>2</sup> .....	56	1	6.5	-0.4	-0.1	2.1	1.1	0.8
Recreational activity instruction fees (partial) <sup>2</sup> .....	56	2	4.1	1.4	0.3	-0.6	0.0	0.0
Gaming receipts (partial) <sup>2</sup> .....	56	3	0.4	0.7	-0.8	1.1	-0.9	0.5
Mining services <sup>2</sup> .....	60	1	0.8	-0.3	0.4	-0.4	-0.1	0.0
Final demand construction.....	FD	43	2.7	-0.1	0.0	1.7	0.0	0.1
New warehouse building construction <sup>2</sup> .....	80	1101	1.6	-0.3	-0.2	1.5	-0.2	0.1
New school building construction <sup>2</sup> .....	80	1102	2.4	-0.1	0.0	1.4	-0.1	0.0
New office building construction <sup>2</sup> .....	80	1103	3.2	0.0	0.1	2.2	0.0	0.1
New industrial building construction <sup>2</sup> .....	80	1104	3.4	-0.5	0.2	1.9	0.1	0.1
New health care building construction <sup>2</sup> .....	80	1105	2.4	0.0	0.0	1.4	0.1	0.2
<b>Intermediate Demand by Commodity Type</b>								
Processed goods for intermediate demand.....	ID6	1	3.4	0.4	0.3	-0.3	0.5	-0.1
Processed foods and feeds.....	ID6	9112	-0.3	0.7	0.9	-1.9	-0.3	-1.3
Meats.....	02	21	9.7	2.0	6.1	-3.5	-0.5	-0.8
Processed poultry.....	02	22	-0.1	4.6	-2.0	-3.9	0.9	-1.8
Dairy products <sup>2</sup> .....	02	3	-5.3	0.2	-1.6	-1.7	-1.1	-0.5
Processed fruits and vegetables <sup>2</sup> .....	02	4	3.0	0.7	0.9	0.9	-0.1	0.0
Refined sugar and byproducts <sup>2</sup> .....	02	53	-8.6	-0.6	-0.9	-0.9	-0.2	-1.2
Fats and oils <sup>2</sup> .....	02	7	2.4	-0.5	1.8	-0.6	-2.2	-0.2
Prepared animal feeds.....	02	9	-1.2	0.3	0.2	-0.8	-0.5	0.5
Processed materials less foods and feeds.....	ID6	9111	3.8	0.3	0.3	-0.1	0.6	0.1
Synthetic fibers <sup>2</sup> .....	03	1	0.8	0.7	2.6	-1.4	-0.2	0.0
Processed yarns and threads <sup>2</sup> .....	03	2	2.3	-0.3	-0.2	0.3	0.8	-0.1
Finished fabrics <sup>2</sup> .....	03	4	4.2	0.1	0.2	0.9	0.2	0.1
Natural gas liquids <sup>2</sup> .....	05	32	-22.1	-4.2	1.8	-4.0	-5.0	1.2
Commercial electric power.....	05	42	6.4	0.9	-1.1	2.8	1.0	0.4
Industrial electric power.....	05	43	5.6	1.2	-3.4	2.4	-0.8	1.3
Commercial natural gas.....	05	52	11.0	-2.7	-0.7	-2.5	2.6	3.1
Industrial natural gas.....	05	53	8.7	-3.7	1.5	-4.7	2.0	3.5
Natural gas to electric utilities.....	05	54	11.1	-2.0	-1.4	-1.5	3.4	9.6
Gasoline.....	05	71	-9.6	-0.3	10.3	-9.3	8.4	-1.0
Jet fuel <sup>2</sup> .....	05	7203	-1.6	0.1	-1.0	2.5	1.0	-7.3
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Residual fuels <sup>2</sup> .....	05	74	-20.1	-7.1	-5.4	3.6	-9.2	-7.6

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code	Dec. 2024 to Dec. 2025 <sup>P</sup>	July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Finished lubricants <sup>2</sup> .....	05	76	-0.5	0.0	0.0	-0.1	0.1	-0.1
Lubricating oil base stocks <sup>2</sup> .....	05	78	-9.4	-1.9	-0.2	-2.7	-2.6	3.0
Asphalt.....	05	8102	-4.1	5.4	5.2	1.1	-2.4	8.0
Basic inorganic chemicals <sup>2</sup> .....	06	13	3.4	-0.3	-0.6	0.5	0.6	0.0
Basic organic chemicals.....	06	14	-3.0	-0.5	0.7	-1.0	-0.9	0.8
Prepared paint <sup>2</sup> .....	06	21	3.4	2.1	0.1	0.4	0.2	0.1
Paint materials <sup>2</sup> .....	06	22	7.4	6.4	-3.5	1.1	3.2	-0.1
Medicinal and botanical chemicals <sup>2</sup> .....	06	31	0.9	0.4	-0.1	-0.3	0.2	0.4
Biological products, including diagnostics.....	06	37	3.4	0.3	0.4	0.1	0.5	0.0
Fats and oils, inedible <sup>2</sup> .....	06	4	14.3	6.6	1.6	-2.1	-2.2	-1.1
Nitrogenates.....	06	5201	17.8	3.4	1.8	-4.9	0.6	-2.4
Phosphates.....	06	5202	7.7	4.6	-0.5	-3.1	-2.3	-10.0
Other agricultural chemicals <sup>2</sup> .....	06	53	-0.6	0.0	-0.1	0.0	0.0	0.0
Plastic resins and materials.....	06	6	-3.8	-0.7	0.3	-1.3	0.3	-0.2
Industrial gases <sup>2</sup> .....	06	7903	18.2	-1.0	-1.8	-4.0	1.1	3.4
Adhesives and sealants <sup>2</sup> .....	06	7904	3.3	0.0	0.8	0.1	0.0	0.0
Synthetic rubber <sup>2</sup> .....	07	1102	0.0	-0.1	0.0	-0.5	-1.7	-1.0
Tires <sup>2</sup> .....	07	1201	2.9	0.8	-0.2	0.2	0.2	-0.1
Plastic construction products <sup>2</sup> .....	07	21	0.0	-0.1	0.1	-0.5	0.0	0.8
Unsupported plastic film, sheet, other shapes <sup>2</sup> .....	07	22	1.6	1.0	0.2	-0.8	-0.2	0.4
Parts for manufacturing from plastics <sup>2</sup> .....	07	26	-0.5	0.0	0.0	0.8	-0.2	0.0
Plastic packaging products <sup>2</sup> .....	07	2A	1.4	0.1	0.3	0.4	0.0	-0.1
Softwood lumber.....	08	11	-8.2	-0.1	-3.4	-0.1	0.1	-1.9
Hardwood lumber <sup>2</sup> .....	08	12	6.1	0.6	-0.1	0.4	0.1	0.5
Millwork.....	08	2	-0.1	0.4	0.2	-0.5	0.3	0.2
Plywood <sup>2</sup> .....	08	3	0.6	0.3	-0.6	-0.9	0.7	0.2
Paper <sup>2</sup> .....	09	13	1.9	0.1	-0.1	-0.1	-0.1	0.1
Paperboard <sup>2</sup> .....	09	14	3.8	-0.1	-0.2	0.7	-0.2	0.1
Paper boxes and containers <sup>2</sup> .....	09	1503	3.9	0.3	0.0	-0.4	0.1	0.4
Building paper and board <sup>2</sup> .....	09	2	-27.4	-4.7	-1.3	-0.3	-0.2	-2.5
Commercial printing <sup>2</sup> .....	09	47	3.2	0.5	0.4	0.7	-0.1	-0.3
Foundry and forge shop products <sup>2</sup> .....	10	15	3.3	0.3	0.1	0.3	0.0	0.1
Steel mill products <sup>2</sup> .....	10	17	17.0	1.1	-1.4	-1.3	-2.8	6.8
Primary nonferrous metals <sup>2</sup> .....	10	22	61.9	2.7	6.9	7.0	4.4	3.2
Secondary nonferrous metals <sup>2</sup> .....	10	24	30.6	1.8	3.0	5.0	2.4	4.2
Aluminum mill shapes <sup>2</sup> .....	10	2501	30.5	5.5	1.7	2.6	3.1	2.7
Copper and brass mill shapes <sup>2</sup> .....	10	2502	11.8	1.4	-4.5	4.2	3.2	3.1
Nonferrous wire and cable <sup>2</sup> .....	10	26	15.2	-3.9	-2.1	3.0	0.3	3.4
Nonferrous foundry shop products <sup>2</sup> .....	10	28	5.2	-0.1	-0.4	0.3	0.1	0.3
Metal containers <sup>2</sup> .....	10	3	8.8	1.2	0.3	0.2	-0.2	2.2
Hardware <sup>2</sup> .....	10	4	6.7	0.2	0.5	0.2	0.1	0.7
Plumbing fixtures and brass fittings.....	10	5	9.0	0.2	-0.6	-0.1	0.1	2.6
Heating equipment <sup>2</sup> .....	10	6	7.3	0.2	0.0	0.1	0.0	0.2
Fabricated structural metal products.....	10	7	8.7	0.7	0.6	1.1	0.7	0.2
Bolts, nuts, screws, rivets, and washers <sup>2</sup> .....	10	81	2.8	0.1	-0.2	0.3	0.7	0.3
Lighting fixtures <sup>2</sup> .....	10	83	5.8	0.0	0.0	0.0	0.5	0.1
Fabricated ferrous wire products.....	10	88	4.6	0.1	0.4	0.4	0.5	0.6
Other miscellaneous metal products <sup>2</sup> .....	10	89	3.5	0.3	0.4	-0.1	0.2	0.4
Fluid power equipment <sup>2</sup> .....	11	43	15.7	0.6	10.0	0.6	0.2	0.5
Mechanical power transmission equipment <sup>2</sup> .....	11	45	8.0	1.8	0.3	0.5	0.0	0.0
Air conditioning and refrigeration equipment.....	11	48	5.3	0.6	-0.7	1.3	0.4	0.2
Metal valves, except fluid power.....	11	4902	7.5	0.2	0.1	0.4	1.0	0.1
Ball and roller bearings <sup>2</sup> .....	11	4905	10.8	0.0	1.3	0.0	0.0	2.2
Wiring devices <sup>2</sup> .....	11	71	7.2	0.4	0.7	-0.8	-0.1	0.8
Motors, generators, motor generator sets <sup>2</sup> .....	11	73	3.3	-0.4	1.5	-0.1	0.1	-1.6
Switchgear, switchboard, and industrial controls equip. <sup>2</sup> .....	11	75	10.9	-0.1	0.5	0.0	0.0	0.9
Electronic components and accessories.....	11	78	4.0	3.7	0.4	0.6	1.3	0.3
Internal combustion engines <sup>2</sup> .....	11	94	3.7	0.0	0.0	0.3	0.0	-0.1
Machine shop products <sup>2</sup> .....	11	95	1.2	-0.3	0.1	-0.2	0.1	0.2
Flat glass <sup>2</sup> .....	13	11	3.5	1.1	0.1	0.2	0.0	0.2
Cement.....	13	22	0.7	0.3	0.5	-0.4	0.1	0.2
Concrete products.....	13	3	2.0	0.0	0.3	0.4	0.1	0.6
Asphalt felts and coatings <sup>2</sup> .....	13	6	0.8	0.2	-0.8	0.3	0.0	-0.8
Paving mixtures and blocks.....	13	94	3.1	-0.1	0.6	1.6	0.9	1.7
Motor vehicle parts <sup>2</sup> .....	14	12	2.8	-0.1	0.1	0.5	0.3	0.1
Aircraft engines and engine parts.....	14	23	1.9	-0.1	0.3	0.1	0.2	0.3

See footnotes at end of table.



**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Aircraft parts and auxiliary equipment, n.e.c.....	14	25	1.8	0.1	0.1	0.4	0.0	0.1
Medical, surgical, and personal aid devices.....	15	6	3.1	0.0	1.0	0.2	0.1	0.3
Unprocessed goods for intermediate demand.....	ID6	2	-0.3	-1.7	0.0	-1.3	0.5	2.3
Unprocessed foodstuffs and feedstuffs.....	ID6	21	-2.7	-0.3	1.6	-3.0	-0.2	-0.6
Wheat <sup>2</sup> .....	01	21	-9.1	-4.9	-0.6	-2.1	6.6	-0.8
Corn.....	01	2202	-3.7	-5.5	8.3	-2.0	1.7	-0.5
Slaughter cattle.....	01	31	20.9	2.0	2.9	0.3	-3.5	-0.2
Slaughter hogs.....	01	32	-12.8	6.0	8.5	-9.3	-5.8	-10.1
Slaughter chickens.....	01	4102	-14.8	-1.4	-1.1	-8.7	-2.3	1.9
Slaughter turkeys.....	01	42	70.1	6.0	-0.4	1.4	0.6	0.1
Raw milk.....	01	6	-8.1	-1.7	-4.4	-7.4	-1.3	12.5
Hay and hayseeds <sup>2</sup> .....	01	81	-16.0	0.8	5.4	-7.4	34.6	-32.3
Oilseeds.....	01	8301	11.2	7.0	0.9	1.5	4.0	-0.5
Raw cane sugar and byproducts <sup>2</sup> .....	02	5201	-10.1	-0.4	0.4	-0.7	-1.6	-2.5
Unprocessed nonfood materials.....	ID6	22	1.3	-2.7	-1.1	-0.2	1.0	4.2
Raw cotton <sup>2</sup> .....	01	51	-7.3	4.3	-1.2	-7.1	1.1	-0.8
Hides and skins.....	04	1	-22.7	-0.7	-3.8	5.6	1.9	0.4
Coal <sup>2</sup> .....	05	1	4.0	-2.3	-2.2	3.7	-0.5	-1.2
Natural gas <sup>2</sup> .....	05	31	8.8	-7.6	-8.0	2.6	10.0	34.8
Crude petroleum <sup>2</sup> .....	05	61	-14.8	-3.7	-1.6	-5.5	-1.5	-2.7
Logs, bolts, timber, pulpwood, and woodchips <sup>2</sup> .....	08	5	0.2	-0.4	-0.3	-0.8	-0.3	0.3
Recyclable paper <sup>2</sup> .....	09	12	-25.8	0.6	-0.6	-9.2	-7.5	7.3
Iron ores <sup>2</sup> .....	10	11	4.4	1.1	0.1	-1.2	1.7	0.0
Iron and steel scrap.....	10	12	4.0	2.5	0.3	-0.1	-1.2	-2.7
Nonferrous metal ores <sup>2</sup> .....	10	21	47.3	-0.2	-1.3	13.2	3.3	7.8
Copper base scrap <sup>2</sup> .....	10	2301	19.7	-2.0	-2.4	8.5	2.3	3.4
Aluminum base scrap.....	10	2302	24.5	2.4	1.7	3.0	1.9	0.0
Construction sand, gravel, and crushed stone.....	13	21	6.1	0.2	0.5	0.5	0.4	0.6
Services for intermediate demand.....	ID6	3	2.7	0.1	0.3	0.3	0.1	0.7
Trade services for intermediate demand <sup>3</sup> .....	ID6	33	5.0	-1.9	1.6	0.2	1.0	0.6
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	10.8	-2.3	-0.1	0.8	3.2	3.0
Building materials, paint, and hardware wholesaling.....	57	3	1.2	-0.1	1.0	-1.2	-0.6	0.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	12.9	-3.5	0.8	-4.3	7.9	2.4
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-4.6	-1.3	2.0	-1.9	-1.7	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	3.5	-2.6	-1.3	2.8	-1.2	0.8
Food wholesaling <sup>2</sup> .....	57	8101	4.2	-1.4	5.4	-2.5	0.2	-1.1
Automotive parts, including tires, retailing <sup>2</sup> .....	58	6102	8.4	-0.1	-0.8	2.2	1.8	0.8
Hardware, building material, and supplies retailing.....	58	D	10.8	-0.1	3.7	3.3	-0.8	0.9
Transportation and warehousing services for intermediate demand.....	ID6	32	4.1	0.3	0.4	0.5	0.7	0.7
Rail transportation of freight and mail <sup>2</sup> .....	30	11	1.7	0.1	0.2	-0.1	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	3.0	0.7	-0.1	-0.1	1.4	-0.7
Water transportation of freight <sup>2</sup> .....	30	13	3.3	0.1	-0.4	2.6	-2.5	3.0
Air transportation of freight <sup>2</sup> .....	30	14	-0.3	0.4	0.4	0.8	-0.3	-0.1
U.S. Postal Service <sup>2</sup> .....	30	1601	7.6	0.0	0.0	1.1	0.0	0.0
Courier and messenger services, except air mail.....	30	1602	5.0	0.4	0.5	0.4	1.8	1.4
Air mail and package delivery services, excluding by USPS.....	30	1603	10.1	0.5	-0.4	1.0	2.2	1.4
Pipeline transportation <sup>2</sup> .....	30	17	3.3	0.0	0.0	-0.2	0.0	1.8
Transportation of passengers (partial).....	30	2	-0.3	1.0	3.3	-0.1	-0.1	2.8
Services related to water transportation <sup>2</sup> .....	31	1	6.9	0.2	0.0	1.1	0.0	0.5
Arrangement of freight and cargo <sup>2</sup> .....	31	31	0.9	0.0	0.2	0.0	0.0	0.0
Warehousing, storage, and related services <sup>2</sup> .....	32	1	4.5	0.3	0.7	1.3	1.2	1.0
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	1.7	0.6	0.0	0.3	-0.2	0.7
Network compensation from broadcast TV, cable TV, radio <sup>2</sup> .....	35	—	0.3	0.0	0.0	0.0	0.0	0.0
Advertising space sales in periodicals and newspapers <sup>2</sup> .....	36	11	-1.1	-0.1	-0.2	-0.8	0.1	0.3
Advertising space sales in directories and mail lists <sup>2</sup> .....	36	12	5.7	1.2	1.5	1.4	0.0	0.0
Television advertising time sales.....	36	2	-17.2	-3.4	-1.8	0.1	-4.8	-1.2
Radio advertising time sales <sup>2</sup> .....	36	3	6.9	5.5	0.7	0.9	8.9	0.3
Internet advertising sales <sup>2</sup> .....	36	6	0.5	0.0	0.0	-6.6	0.0	0.0
Business wired telecommunication services <sup>2</sup> .....	37	12	0.4	0.3	-0.4	-0.9	-0.6	-0.4
Wireless telecommunication services.....	37	2	0.1	-1.0	0.1	0.1	0.2	0.1
Cable and satellite subscriber services.....	37	3	11.3	1.1	0.3	3.4	2.3	-1.9
Bundled wired telecommunication access services <sup>2</sup> .....	37	5	4.5	0.4	-0.3	-0.7	4.7	-4.4
Data processing and related services <sup>2</sup> .....	38	1	3.7	-1.8	-1.0	0.5	-1.3	0.6
Business loans (partial).....	39	11	-24.9	0.7	-3.8	-0.8	-9.3	1.2

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Deposit services (partial) <sup>2</sup> .....	39	2	1.7	-1.1	3.4	1.0	-0.2	3.0
Other credit intermediation, incl. trust services (partial) <sup>2</sup> .....	39	3	10.0	3.3	0.0	-1.0	10.3	0.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Portfolio management <sup>2</sup> .....	40	2	16.7	1.4	-1.2	3.8	1.4	2.0
Investment banking <sup>2</sup> .....	40	3	8.0	1.0	1.2	0.0	1.2	1.1
Life insurance <sup>2</sup> .....	41	1101	0.2	0.1	0.0	0.0	0.0	0.0
Health and medical insurance.....	41	1103	4.8	0.0	0.2	0.3	0.3	0.1
Property and casualty insurance <sup>2</sup> .....	41	1104	4.3	0.5	1.2	0.0	0.1	0.2
Annuities <sup>2</sup> .....	41	2	1.5	0.2	0.0	0.0	0.0	0.0
Commissions from sales of insurance <sup>2</sup> .....	42	1	0.4	0.0	0.0	0.2	0.1	0.0
Nonresidential real estate rents.....	43	11	2.0	3.0	-1.5	0.3	0.8	2.3
Nonresidential property sales and leases <sup>2</sup> .....	43	12	0.3	1.2	0.6	0.2	-0.1	-1.0
Residential property management fees <sup>2</sup> .....	43	22	2.8	-0.1	-0.1	-0.2	0.0	-0.1
Passenger car rental.....	44	1	-1.1	-5.0	-2.2	1.9	3.5	2.4
Truck, utility trailer, and RV rental and leasing.....	44	2	2.3	-1.1	-0.2	0.5	0.1	-0.7
Construction, mining, and forestry machinery and equipment rental and leasing <sup>2</sup> .....	44	3	0.2	-0.1	-0.8	-0.5	0.2	1.2
Legal services.....	45	1	6.6	0.3	0.5	1.2	0.4	-0.1
Accounting services (partial).....	45	2	3.9	0.5	-1.0	0.3	0.5	0.3
Architectural and engineering services.....	45	3	2.8	0.2	0.2	0.4	0.1	0.2
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	3.2	1.9	1.7	-1.5	2.1	0.1
Advertising and related services (partial) <sup>2</sup> .....	45	5	-0.1	0.2	0.1	0.0	-0.4	0.1
Permanent placement services <sup>2</sup> .....	46	1	3.1	1.0	0.0	-0.9	1.7	0.5
Executive search services <sup>2</sup> .....	46	2	7.4	-0.1	0.9	0.8	-0.8	0.3
Staffing services.....	46	3	4.2	0.8	0.2	0.3	0.1	0.4
Security guard services <sup>2</sup> .....	48	1	3.3	0.2	0.3	0.3	0.5	0.1
Janitorial services <sup>2</sup> .....	49	1	5.6	0.1	-0.1	0.4	0.0	0.0
Waste collection.....	50	1	2.4	-0.1	0.5	-1.9	2.7	-1.9
Traveler accommodation services.....	53	11	7.6	0.0	2.6	3.2	-2.7	7.3
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.5	0.4	0.4	0.7	0.4	0.4
Aircraft repair and maintenance.....	55	4	—	—	—	—	—	—
Metal treatment services <sup>2</sup> .....	59	1	3.8	-0.3	-0.3	0.5	-0.2	0.3
Construction for intermediate demand.....	ID6	4	5.9	0.1	0.5	0.0	0.4	0.8
Maintenance and repair of non-residential buildings (partial) <sup>2</sup> .....	80	2	5.9	0.1	0.5	0.0	0.4	0.8
<b>Intermediate Demand by Production Flow</b>								
Stage 4 intermediate demand.....	ID5	4	3.7	0.3	0.4	0.2	0.4	0.6
Stage 4 intermediate demand goods.....	ID5	9411	3.8	0.4	0.5	0.1	0.4	0.2
Grains.....	01	2	-5.8	-5.6	6.6	-2.2	2.3	-0.5
Meats.....	02	21	9.7	2.0	6.1	-3.5	-0.5	-0.8
Unprocessed and packaged fish.....	02	23	7.8	1.2	2.1	3.7	2.4	-0.8
Dairy products <sup>2</sup> .....	02	3	-5.3	0.2	-1.6	-1.7	-1.1	-0.5
Commercial electric power.....	05	42	6.4	0.9	-1.1	2.8	1.0	0.4
Industrial electric power.....	05	43	5.6	1.2	-3.4	2.4	-0.8	1.3
Gasoline.....	05	71	-9.6	-0.3	10.3	-9.3	8.4	-1.0
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Basic organic chemicals.....	06	14	-3.0	-0.5	0.7	-1.0	-0.9	0.8
Prepared paint <sup>2</sup> .....	06	21	3.4	2.1	0.1	0.4	0.2	0.1
Medicinal and botanical chemicals <sup>2</sup> .....	06	31	0.9	0.4	-0.1	-0.3	0.2	0.4
Biological products, including diagnostics.....	06	37	3.4	0.3	0.4	0.1	0.5	0.0
Pharmaceutical preparations.....	06	38	-0.4	0.6	0.3	0.1	0.1	0.2
Plastic construction products <sup>2</sup> .....	07	21	0.0	-0.1	0.1	-0.5	0.0	0.8
Unsupported plastic film, sheet, and other shapes <sup>2</sup> .....	07	22	1.6	1.0	0.2	-0.8	-0.2	0.4
Parts for manufacturing from plastics <sup>2</sup> .....	07	26	-0.5	0.0	0.0	0.8	-0.2	0.0
Plastic packaging products <sup>2</sup> .....	07	2A	1.4	0.1	0.3	0.4	0.0	-0.1
Lumber.....	08	1	-2.5	0.2	-2.0	0.1	0.1	-0.9
Millwork.....	08	2	-0.1	0.4	0.2	-0.5	0.3	0.2
Paper boxes and containers <sup>2</sup> .....	09	1503	3.9	0.3	0.0	-0.4	0.1	0.4
Commercial printing <sup>2</sup> .....	09	47	3.2	0.5	0.4	0.7	-0.1	-0.3
Steel mill products <sup>2</sup> .....	10	17	17.0	1.1	-1.4	-1.3	-2.8	6.8
Nonferrous wire and cable <sup>2</sup> .....	10	26	15.2	-3.9	-2.1	3.0	0.3	3.4
Fabricated structural metal products.....	10	7	8.7	0.7	0.6	1.1	0.7	0.2
Other miscellaneous metal products <sup>2</sup> .....	10	89	3.5	0.3	0.4	-0.1	0.2	0.4
Air conditioning and refrigeration equipment.....	11	48	5.3	0.6	-0.7	1.3	0.4	0.2
Wiring devices <sup>2</sup> .....	11	71	7.2	0.4	0.7	-0.8	-0.1	0.8

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Electronic components and accessories.....	11	78	4.0	3.7	0.4	0.6	1.3	0.3
Miscellaneous electrical machinery and equipment <sup>2</sup> .....	11	79	2.1	0.4	0.2	0.5	0.0	0.0
Internal combustion engines <sup>2</sup> .....	11	94	3.7	0.0	0.0	0.3	0.0	-0.1
Machine shop products <sup>2</sup> .....	11	95	1.2	-0.3	0.1	-0.2	0.1	0.2
Concrete ingredients and related products.....	13	2	4.6	0.2	0.5	0.3	0.3	0.5
Concrete products.....	13	3	2.0	0.0	0.3	0.4	0.1	0.6
Prepared asphalt, tar roofing and siding products <sup>2</sup> .....	13	61	0.6	0.2	-0.9	0.3	0.0	-0.9
Paving mixtures and blocks.....	13	94	3.1	-0.1	0.6	1.6	0.9	1.7
Motor vehicle parts <sup>2</sup> .....	14	12	2.8	-0.1	0.1	0.5	0.3	0.1
Aircraft engines and engine parts.....	14	23	1.9	-0.1	0.3	0.1	0.2	0.3
Aircraft parts and auxiliary equipment, n.e.c.....	14	25	1.8	0.1	0.1	0.4	0.0	0.1
Medical, surgical and personal aid devices.....	15	6	3.1	0.0	1.0	0.2	0.1	0.3
Stage 4 intermediate demand services.....	ID5	9412	3.7	0.2	0.3	0.3	0.4	0.9
Truck transportation of freight <sup>2</sup> .....	30	12	3.0	0.7	-0.1	-0.1	1.4	-0.7
Courier, messenger, and U.S. postal services.....	30	16	7.1	0.3	0.1	0.8	1.3	0.9
Airline passenger services.....	30	22	-0.3	1.1	3.3	-0.1	-0.1	2.9
Warehousing, storage, and related services <sup>2</sup> .....	32	1	4.5	0.3	0.7	1.3	1.2	1.0
Advertising space sales in periodicals and newspapers <sup>2</sup> .....	36	11	-1.1	-0.1	-0.2	-0.8	0.1	0.3
Data processing and related services <sup>2</sup> .....	38	1	3.7	-1.8	-1.0	0.5	-1.3	0.6
Business loans (partial).....	39	11	-24.9	0.7	-3.8	-0.8	-9.3	1.2
Deposit services (partial) <sup>2</sup> .....	39	2	1.7	-1.1	3.4	1.0	-0.2	3.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Portfolio management <sup>2</sup> .....	40	2	16.7	1.4	-1.2	3.8	1.4	2.0
Investment banking <sup>2</sup> .....	40	3	8.0	1.0	1.2	0.0	1.2	1.1
Insurance.....	41	11	3.5	0.4	0.6	0.3	0.2	0.1
Annuities <sup>2</sup> .....	41	2	1.5	0.2	0.0	0.0	0.0	0.0
Nonresidential real estate rents.....	43	11	2.0	3.0	-1.5	0.3	0.8	2.3
Nonresidential property sales and leases <sup>2</sup> .....	43	12	0.3	1.2	0.6	0.2	-0.1	-1.0
Nonresidential property management fees <sup>2</sup> .....	43	13	12.0	0.7	0.6	2.8	0.5	3.7
Residential property management fees <sup>2</sup> .....	43	22	2.8	-0.1	-0.1	-0.2	0.0	-0.1
Construction, mining, and forestry machinery and equipment rental and leasing <sup>2</sup> .....	44	3	0.2	-0.1	-0.8	-0.5	0.2	1.2
Legal services.....	45	1	6.6	0.3	0.5	1.2	0.4	-0.1
Advertising agency services <sup>2</sup> .....	45	51	-0.1	0.2	0.1	0.0	-0.4	0.1
Accounting services (partial).....	45	2	3.9	0.5	-1.0	0.3	0.5	0.3
Architectural and engineering services.....	45	3	2.8	0.2	0.2	0.4	0.1	0.2
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	3.2	1.9	1.7	-1.5	2.1	0.1
Staffing services.....	46	3	4.2	0.8	0.2	0.3	0.1	0.4
Janitorial services <sup>2</sup> .....	49	1	5.6	0.1	-0.1	0.4	0.0	0.0
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.5	0.4	0.4	0.7	0.4	0.4
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	10.8	-2.3	-0.1	0.8	3.2	3.0
Building materials, paint, and hardware wholesaling.....	57	3	1.2	-0.1	1.0	-1.2	-0.6	0.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	12.9	-3.5	0.8	-4.3	7.9	2.4
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-4.6	-1.3	2.0	-1.9	-1.7	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	3.5	-2.6	-1.3	2.8	-1.2	0.8
Food and alcohol wholesaling <sup>2</sup> .....	57	8	3.8	-1.2	4.7	-2.1	0.3	-1.0
Hardware and building materials and supplies retailing.....	58	D	10.8	-0.1	3.7	3.3	-0.8	0.9
Metal treatment services <sup>2</sup> .....	59	1	3.8	-0.3	-0.3	0.5	-0.2	0.3
Stage 3 intermediate demand.....	ID5	3	1.9	0.0	0.3	-0.5	0.1	0.2
Stage 3 intermediate demand goods.....	ID5	9311	1.2	0.0	0.4	-1.5	0.2	-0.1
Slaughter cattle.....	01	31	20.9	2.0	2.9	0.3	-3.5	-0.2
Slaughter hogs.....	01	32	-12.8	6.0	8.5	-9.3	-5.8	-10.1
Slaughter poultry.....	01	4	-6.5	-0.2	-1.1	-7.0	-1.8	1.5
Raw milk.....	01	6	-8.1	-1.7	-4.4	-7.4	-1.3	12.5
Commercial electric power.....	05	42	6.4	0.9	-1.1	2.8	1.0	0.4
Industrial electric power.....	05	43	5.6	1.2	-3.4	2.4	-0.8	1.3
Gasoline.....	05	71	-9.6	-0.3	10.3	-9.3	8.4	-1.0
Jet fuel <sup>2</sup> .....	05	7203	-1.6	0.1	-1.0	2.5	1.0	-7.3
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Finished lubricants <sup>2</sup> .....	05	76	-0.5	0.0	0.0	-0.1	0.1	-0.1
Lubricating oil base stocks <sup>2</sup> .....	05	78	-9.4	-1.9	-0.2	-2.7	-2.6	3.0
Asphalt.....	05	8102	-4.1	5.4	5.2	1.1	-2.4	8.0
Basic inorganic chemicals <sup>2</sup> .....	06	13	3.4	-0.3	-0.6	0.5	0.6	0.0
Basic organic chemicals.....	06	14	-3.0	-0.5	0.7	-1.0	-0.9	0.8
Paints and allied products <sup>2</sup> .....	06	2	4.0	2.8	-0.6	0.5	0.7	0.1

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Agricultural chemicals and chemical products.....	06	5	5.9	2.0	1.2	-1.3	-0.4	-3.0
Plastic resins and materials.....	06	6	-3.8	-0.7	0.3	-1.3	0.3	-0.2
Synthetic rubber <sup>2</sup> .....	07	1102	0.0	-0.1	0.0	-0.5	-1.7	-1.0
Unsupported plastic film, sheet, and other shapes <sup>2</sup> .....	07	22	1.6	1.0	0.2	-0.8	-0.2	0.4
Paper <sup>2</sup> .....	09	13	1.9	0.1	-0.1	-0.1	-0.1	0.1
Paperboard <sup>2</sup> .....	09	14	3.8	-0.1	-0.2	0.7	-0.2	0.1
Converted paper and paperboard products <sup>2</sup> .....	09	15	3.2	0.0	0.1	0.4	0.0	0.2
Commercial printing <sup>2</sup> .....	09	47	3.2	0.5	0.4	0.7	-0.1	-0.3
Foundry and forge shop products <sup>2</sup> .....	10	15	3.3	0.3	0.1	0.3	0.0	0.1
Steel mill products <sup>2</sup> .....	10	17	17.0	1.1	-1.4	-1.3	-2.8	6.8
Nonferrous mill shapes <sup>2</sup> .....	10	25	21.7	3.4	0.0	2.8	2.7	2.6
Nonferrous foundry shop products <sup>2</sup> .....	10	28	5.2	-0.1	-0.4	0.3	0.1	0.3
Metal containers <sup>2</sup> .....	10	3	8.8	1.2	0.3	0.2	-0.2	2.2
Structural, architectural, and pre-engineered metal products.....	10	74	8.9	0.5	0.5	1.0	0.8	-0.4
Bolts, nuts, screws, rivets, and washers <sup>2</sup> .....	10	81	2.8	0.1	-0.2	0.3	0.7	0.3
Other miscellaneous metal products <sup>2</sup> .....	10	89	3.5	0.3	0.4	-0.1	0.2	0.4
General purpose machinery and equipment.....	11	4	7.8	0.6	1.4	0.8	0.6	0.5
Electrical machinery and equipment.....	11	7	4.8	1.1	0.4	0.6	0.4	0.3
Construction sand, gravel, and crushed stone.....	13	21	6.1	0.2	0.5	0.5	0.4	0.6
Cement.....	13	22	0.7	0.3	0.5	-0.4	0.1	0.2
Motor vehicle parts <sup>2</sup> .....	14	12	2.8	-0.1	0.1	0.5	0.3	0.1
Aircraft and aircraft equipment.....	14	2	2.2	0.1	0.2	0.2	0.2	0.3
Stage 3 intermediate demand services.....	ID5	9312	2.3	0.0	0.3	0.3	0.0	0.4
Rail transportation of freight and mail <sup>2</sup> .....	30	11	1.7	0.1	0.2	-0.1	0.0	0.0
Courier, messenger, and U.S. postal services.....	30	16	7.1	0.3	0.1	0.8	1.3	0.9
Arrangement of freight and cargo <sup>2</sup> .....	31	31	0.9	0.0	0.2	0.0	0.0	0.0
Freight forwarding <sup>2</sup> .....	31	3201	5.2	0.0	2.4	0.0	0.0	0.0
Warehousing, storage, and related services <sup>2</sup> .....	32	1	4.5	0.3	0.7	1.3	1.2	1.0
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.1	0.1	0.1	-0.4	0.1	0.2
Wired telephone services <sup>2</sup> .....	37	1	0.2	0.2	-0.2	-0.4	-0.5	-0.3
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	4.5	0.4	-0.3	-0.7	4.7	-4.4
Data processing and related services <sup>2</sup> .....	38	1	3.7	-1.8	-1.0	0.5	-1.3	0.6
Business loans (partial).....	39	11	-24.9	0.7	-3.8	-0.8	-9.3	1.2
Deposit services (partial) <sup>2</sup> .....	39	2	1.7	-1.1	3.4	1.0	-0.2	3.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Insurance.....	41	11	3.5	0.4	0.6	0.3	0.2	0.1
Nonresidential real estate rents.....	43	11	2.0	3.0	-1.5	0.3	0.8	2.3
Legal services.....	45	1	6.6	0.3	0.5	1.2	0.4	-0.1
Accounting services (partial).....	45	2	3.9	0.5	-1.0	0.3	0.5	0.3
Architectural and engineering services.....	45	3	2.8	0.2	0.2	0.4	0.1	0.2
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	3.2	1.9	1.7	-1.5	2.1	0.1
Advertising agency services <sup>2</sup> .....	45	51	-0.1	0.2	0.1	0.0	-0.4	0.1
Staffing services.....	46	3	4.2	0.8	0.2	0.3	0.1	0.4
Aircraft repair maintenance.....	55	4	—	—	—	—	—	—
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	10.8	-2.3	-0.1	0.8	3.2	3.0
Building materials, paint, and hardware wholesaling.....	57	3	1.2	-0.1	1.0	-1.2	-0.6	0.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	12.9	-3.5	0.8	-4.3	7.9	2.4
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-4.6	-1.3	2.0	-1.9	-1.7	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	3.5	-2.6	-1.3	2.8	-1.2	0.8
Food wholesaling <sup>2</sup> .....	57	8101	4.2	-1.4	5.4	-2.5	0.2	-1.1
Metal treatment services <sup>2</sup> .....	59	1	3.8	-0.3	-0.3	0.5	-0.2	0.3
Stage 2 intermediate demand.....	ID5	2	0.8	-0.6	-0.1	0.0	-0.1	1.4
Stage 2 intermediate demand goods.....	ID5	9211	0.7	-1.2	-0.6	-0.6	0.4	2.6
Corn.....	01	2202	-3.7	-5.5	8.3	-2.0	1.7	-0.5
Oilseeds.....	01	83	11.2	7.0	0.9	1.5	4.0	-0.5
Prepared animal feeds.....	02	9	-1.2	0.3	0.2	-0.8	-0.5	0.5
Coal <sup>2</sup> .....	05	1	4.0	-2.3	-2.2	3.7	-0.5	-1.2
Natural gas <sup>2</sup> .....	05	31	8.8	-7.6	-8.0	2.6	10.0	34.8
Natural gas liquids <sup>2</sup> .....	05	32	-22.1	-4.2	1.8	-4.0	-5.0	1.2
Crude petroleum <sup>2</sup> .....	05	61	-14.8	-3.7	-1.6	-5.5	-1.5	-2.7
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Industrial chemicals.....	06	1	-1.8	-0.5	0.4	-0.7	-0.6	0.7
Plastic resins and materials.....	06	6	-3.8	-0.7	0.3	-1.3	0.3	-0.2
Plastic products <sup>2</sup> .....	07	2	0.5	0.0	0.0	0.2	-0.1	0.2
Logs, bolts, timber, pulpwood, and wood chips <sup>2</sup> .....	08	5	0.2	-0.4	-0.3	-0.8	-0.3	0.3

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]<sup>2</sup>

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>P</sup>	Sept. to Oct. <sup>P</sup>	Oct. to Nov. <sup>P</sup>	Nov. to Dec. <sup>P</sup>
Paper <sup>2</sup> .....	09	13	1.9	0.1	-0.1	-0.1	-0.1	0.1
Paperboard, excluding corrugated paperboard <sup>2</sup> .....	09	1411	3.9	-0.1	-0.1	0.9	-0.2	0.1
Commercial printing <sup>2</sup> .....	09	47	3.2	0.5	0.4	0.7	-0.1	-0.3
Iron and steel scrap.....	10	12	4.0	2.5	0.3	-0.1	-1.2	-2.7
Steel mill products <sup>2</sup> .....	10	17	17.0	1.1	-1.4	-1.3	-2.8	6.8
Nonferrous mill shapes <sup>2</sup> .....	10	25	21.7	3.4	0.0	2.8	2.7	2.6
Electrical machinery and equipment.....	11	7	4.8	1.1	0.4	0.6	0.4	0.3
Electronic components and accessories.....	11	78	4.0	3.7	0.4	0.6	1.3	0.3
Stage 2 intermediate demand services.....	ID5	9212	0.7	-0.1	0.3	0.3	-0.5	0.5
Rail transportation of freight and mail <sup>2</sup> .....	30	11	1.7	0.1	0.2	-0.1	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	3.0	0.7	-0.1	-0.1	1.4	-0.7
U.S. Postal Service <sup>2</sup> .....	30	1601	7.6	0.0	0.0	1.1	0.0	0.0
Courier and messenger services, except air.....	30	1602	5.0	0.4	0.5	0.4	1.8	1.4
Air mail and package delivery services, excluding by USPS.....	30	1603	10.1	0.5	-0.4	1.0	2.2	1.4
Pipeline transportation <sup>2</sup> .....	30	17	3.3	0.0	0.0	-0.2	0.0	1.8
Airline passenger services.....	30	22	-0.3	1.1	3.3	-0.1	-0.1	2.9
Arrangement of freight and cargo <sup>2</sup> .....	31	31	0.9	0.0	0.2	0.0	0.0	0.0
Television advertising time sales.....	36	21	-17.2	-3.4	-1.8	0.1	-4.8	-1.2
Wireless telecommunication services.....	37	2	0.1	-1.0	0.1	0.1	0.2	0.1
Data processing and related services <sup>2</sup> .....	38	1	3.7	-1.8	-1.0	0.5	-1.3	0.6
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Portfolio management <sup>2</sup> .....	40	2	16.7	1.4	-1.2	3.8	1.4	2.0
Investment banking <sup>2</sup> .....	40	31	8.0	1.0	1.2	0.0	1.2	1.1
Insurance.....	41	11	3.5	0.4	0.6	0.3	0.2	0.1
Commissions from sales of insurance <sup>2</sup> .....	42	11	0.4	0.0	0.0	0.2	0.1	0.0
Legal services.....	45	1	6.6	0.3	0.5	1.2	0.4	-0.1
Accounting services (partial).....	45	2	3.9	0.5	-1.0	0.3	0.5	0.3
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	3.2	1.9	1.7	-1.5	2.1	0.1
Advertising agency services <sup>2</sup> .....	45	51	-0.1	0.2	0.1	0.0	-0.4	0.1
Staffing services.....	46	3	4.2	0.8	0.2	0.3	0.1	0.4
Security guard services <sup>2</sup> .....	48	1	3.3	0.2	0.3	0.3	0.5	0.1
Janitorial services <sup>2</sup> .....	49	1	5.6	0.1	-0.1	0.4	0.0	0.0
Traveler accommodation services.....	53	1	7.6	0.0	2.6	3.2	-2.7	7.3
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.5	0.4	0.4	0.7	0.4	0.4
Hardware and building materials and supplies retailing.....	58	D	10.8	-0.1	3.7	3.3	-0.8	0.9
Stage 1 intermediate demand.....	ID5	1	3.9	0.0	0.5	0.1	0.3	0.5
Stage 1 intermediate demand goods.....	ID5	9111	4.0	0.2	0.6	-0.2	0.4	-0.1
Prepared animal feeds.....	02	9	-1.2	0.3	0.2	-0.8	-0.5	0.5
Commercial electric power.....	05	42	6.4	0.9	-1.1	2.8	1.0	0.4
Industrial electric power.....	05	43	5.6	1.2	-3.4	2.4	-0.8	1.3
Commercial natural gas.....	05	52	11.0	-2.7	-0.7	-2.5	2.6	3.1
Industrial natural gas.....	05	53	8.7	-3.7	1.5	-4.7	2.0	3.5
Gasoline.....	05	71	-9.6	-0.3	10.3	-9.3	8.4	-1.0
No. 2 diesel fuel.....	05	7303	-8.2	1.5	0.2	-10.4	11.7	-14.6
Industrial chemicals.....	06	1	-1.8	-0.5	0.4	-0.7	-0.6	0.7
Prepared paint <sup>2</sup> .....	06	21	3.4	2.1	0.1	0.4	0.2	0.1
Plastic construction products <sup>2</sup> .....	07	21	0.0	-0.1	0.1	-0.5	0.0	0.8
Recyclable paper <sup>2</sup> .....	09	12	-25.8	0.6	-0.6	-9.2	-7.5	7.3
Paper <sup>2</sup> .....	09	13	1.9	0.1	-0.1	-0.1	-0.1	0.1
Converted paper and paperboard products <sup>2</sup> .....	09	15	3.2	0.0	0.1	0.4	0.0	0.2
Iron and steel scrap.....	10	12	4.0	2.5	0.3	-0.1	-1.2	-2.7
Steel mill products <sup>2</sup> .....	10	17	17.0	1.1	-1.4	-1.3	-2.8	6.8
Primary nonferrous metals <sup>2</sup> .....	10	22	61.9	2.7	6.9	7.0	4.4	3.2
Nonferrous scrap.....	10	23	33.1	-1.1	0.6	7.5	1.9	6.8
Nonferrous wire and cable <sup>2</sup> .....	10	26	15.2	-3.9	-2.1	3.0	0.3	3.4
Fabricated structural metal products.....	10	7	8.7	0.7	0.6	1.1	0.7	0.2
General purpose machinery and equipment.....	11	4	7.8	0.6	1.4	0.8	0.6	0.5
Construction sand, gravel, and crushed stone.....	13	21	6.1	0.2	0.5	0.5	0.4	0.6
Stage 1 intermediate demand services.....	ID5	9112	3.8	-0.1	0.5	0.4	0.2	1.0
Truck transportation of freight <sup>2</sup> .....	30	12	3.0	0.7	-0.1	-0.1	1.4	-0.7
Airline passenger services.....	30	22	-0.3	1.1	3.3	-0.1	-0.1	2.9
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.1	0.1	0.1	-0.4	0.1	0.2
Business wired telecommunication services <sup>2</sup> .....	37	12	0.4	0.3	-0.4	-0.9	-0.6	-0.4
Wireless telecommunication services.....	37	2	0.1	-1.0	0.1	0.1	0.2	0.1

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
[December 2025]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		July to Aug.	Aug. to Sept. <sup>p</sup>	Sept. to Oct. <sup>p</sup>	Oct. to Nov. <sup>p</sup>	Nov. to Dec. <sup>p</sup>
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	4.5	0.4	-0.3	-0.7	4.7	-4.4
Business loans (partial).....	39	11	-24.9	0.7	-3.8	-0.8	-9.3	1.2
Deposit services (partial) <sup>2</sup> .....	39	2	1.7	-1.1	3.4	1.0	-0.2	3.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> ....	40	1	0.5	-0.1	0.7	0.7	-0.9	-0.1
Portfolio management <sup>2</sup> .....	40	2	16.7	1.4	-1.2	3.8	1.4	2.0
Investment banking <sup>2</sup> .....	40	3	8.0	1.0	1.2	0.0	1.2	1.1
Insurance.....	41	11	3.5	0.4	0.6	0.3	0.2	0.1
Nonresidential real estate rents.....	43	11	2.0	3.0	-1.5	0.3	0.8	2.3
Architectural and engineering services.....	45	3	2.8	0.2	0.2	0.4	0.1	0.2
Management consulting services <sup>2</sup> .....	45	41	3.2	1.9	1.7	-1.5	2.1	0.1
Waste collection.....	50	1	2.4	-0.1	0.5	-1.9	2.7	-1.9
Traveler accommodation services.....	53	11	7.6	0.0	2.6	3.2	-2.7	7.3
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.5	0.4	0.4	0.7	0.4	0.4
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	10.8	-2.3	-0.1	0.8	3.2	3.0
Building materials, paint, and hardware wholesaling.....	57	3	1.2	-0.1	1.0	-1.2	-0.6	0.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	12.9	-3.5	0.8	-4.3	7.9	2.4
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-4.6	-1.3	2.0	-1.9	-1.7	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	3.5	-2.6	-1.3	2.8	-1.2	0.8
Hardware and building materials and supplies retailing.....	58	D	10.8	-0.1	3.7	3.3	-0.8	0.9
Mining services <sup>2</sup> .....	60	1	0.8	-0.3	0.4	-0.4	-0.1	0.0

<sup>1</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>2</sup> Seasonal tests did not indicate the presence of seasonality. Data shown is not seasonally adjusted.

<sup>3</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

p Preliminary

"-" Data not available.

NOTE: The term "(partial)" denotes incomplete coverage of the index category.



**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted**  
[December 2025, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Aug. 2025	Sept. 2025 <sup>p</sup>	Oct. 2025 <sup>p</sup>	Nov. 2025 <sup>p</sup>	Dec. 2025 <sup>p</sup>
Final Demand								
Final demand.....		FD	4	149.259	150.241	150.375	150.733	151.472
Final demand goods.....		FD	41	146.910	148.103	147.485	148.640	148.574
Final demand foods.....		FD	411	158.398	159.774	158.795	158.824	158.408
Finished consumer foods <sup>2</sup> .....	00/82	FD	4111	284.492	286.433	284.975	284.638	284.184
Finished consumer foods, crude.....	00/82	FD	411113	264.333	260.885	266.501	268.272	267.214
Finished consumer foods, processed.....	00/82	FD	41112	285.178	287.625	285.499	284.963	284.568
Government purchased foods.....		FD	4112	169.634	171.599	168.724	167.887	167.464
Foods for export.....		FD	4113	143.604	146.015	145.111	146.505	145.363
Final demand energy.....		FD	412	133.439	137.326	132.820	137.762	135.793
Finished consumer energy goods <sup>2</sup> .....	00/82	FD	4121	211.094	218.728	210.201	218.904	217.563
Government purchased energy.....		FD	4122	138.828	139.636	137.528	141.898	135.623
Energy for export.....		FD	4123	119.037	118.607	119.149	119.030	113.304
Final demand goods less foods and energy.....		FD	413	148.023	148.324	149.022	149.310	149.938
Finished goods less foods and energy <sup>2</sup> .....	00/82	FD	4131	261.314	261.812	263.046	263.621	264.482
Finished consumer goods less foods and energy.....	00/82	FD	41311	288.925	289.332	290.601	291.294	292.039
Nondurable consumer goods less foods and energy.....	00/82	FD	413111	377.433	377.815	379.788	380.594	381.118
Durable consumer goods.....	00/82	FD	413112	198.682	199.084	199.698	200.256	201.138
Private capital equipment.....	00/82	FD	41312	225.645	226.203	227.351	227.797	228.723
Private capital equipment for manufacturing industries.....	00/82	FD	413121	247.884	248.329	250.039	250.637	251.789
Private capital equipment for nonmanufacturing industries.....	00/82	FD	413122	219.016	219.607	220.588	220.989	221.849
Government purchased goods, excluding foods and energy.....		FD	4132	143.992	144.142	144.680	144.739	145.001
Government purchased goods excluding foods, energy, and capital equipment.....		FD	41321	151.720	151.822	152.418	152.416	152.747
Government purchased capital equipment.....		FD	41322	132.071	132.278	132.735	132.865	133.040
Goods for export, excluding foods and energy.....		FD	4133	143.112	143.480	144.200	144.485	145.447
Final demand services.....		FD	42	149.253	150.170	150.551	150.562	151.680
Final demand trade services <sup>3</sup> .....		FD	423	158.034	160.338	159.011	158.074	160.817
Trade of finished goods <sup>2</sup> .....		FD	4231	155.663	157.900	156.803	155.383	157.955
Trade of personal consumption goods.....		FD	42311	154.739	156.900	157.099	154.981	156.705
Trade of private capital equipment.....		FD	42312	157.987	160.536	153.713	155.394	161.694
Trade of government purchased goods.....		FD	4232	174.162	177.128	174.600	176.626	180.518
Trade of government purchased goods, excluding capital equipment.....		FD	42321	178.219	181.510	183.170	183.834	184.476
Trade of government purchased capital equipment.....		FD	42322	166.431	168.881	160.121	164.164	172.874
Trade of exports.....		FD	4233	174.245	176.930	173.875	176.396	180.321
Final demand transportation and warehousing services.....		FD	422	154.002	155.223	155.297	156.610	157.441
Transportation of passengers for final demand.....		FD	4221	135.818	140.278	140.180	140.017	143.985
Transportation of private passengers.....		FD	42211	135.819	140.270	140.173	140.009	143.969
Transportation of government passengers.....		FD	42212	135.596	140.006	139.910	139.748	143.672
Transportation of passengers for export.....		FD	42213	135.823	140.321	140.223	140.058	144.061
Transportation and warehousing of goods for final demand.....		FD	4222	160.251	160.201	160.342	162.225	161.825
Transportation and warehousing of finished goods <sup>2</sup> .....		FD	42221	157.633	157.557	157.637	159.439	158.819
Transportation and warehousing of personal consumption goods.....		FD	422211	158.548	158.477	158.584	160.395	159.819
Transportation and warehousing of private capital equipment.....		FD	422212	153.915	153.824	153.791	155.553	154.759
Transportation and warehousing of government purchased goods.....		FD	42222	159.340	159.372	159.712	161.125	160.885
Transportation and warehousing of exports.....		FD	42223	167.688	167.681	167.922	170.107	170.181
Final demand services less trade, transportation, and warehousing.....		FD	421	144.556	144.879	145.977	146.235	146.723
Finished services less trade, transportation, and warehousing <sup>2</sup> .....		FD	4211	144.634	144.987	146.061	146.387	146.863
Finished consumer services less trade, transportation, and warehousing.....		FD	42111	144.170	144.507	145.561	146.047	146.553
Private capital investment services less trade, transportation, and warehousing.....		FD	42112	149.466	149.944	151.174	150.255	150.497
Government purchased services less trade, transportation, and warehousing.....		FD	4212	135.844	135.805	136.656	136.916	137.485
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....		FD	42121	136.627	136.616	137.337	137.791	138.378
Government purchased capital investment services less trade, transportation, and warehousing.....		FD	42122	118.114	117.678	120.345	117.816	118.097
Services for export less trade, transportation, and warehousing.....		FD	4213	154.272	154.579	156.336	155.594	156.180
Final demand construction.....		FD	43	178.599	178.616	181.605	181.595	181.766
Construction for private capital investment.....		FD	431	182.072	182.054	185.311	185.291	185.450
Construction for government.....		FD	432	172.329	172.423	174.860	174.872	175.068
Final Demand Special Groupings								
Final demand less exports.....	04/10	FD	49101	146.966	147.957	148.066	148.390	149.094
Final demand less government.....	04/10	FD	49102	147.230	148.239	148.371	148.691	149.483
Final demand less foods and energy <sup>4</sup> .....	04/10	FD	49104	147.938	148.693	149.198	149.267	150.246
Final demand less foods <sup>4</sup> .....	04/10	FD	49106	146.535	147.480	147.674	148.044	148.837
Final demand less energy.....	04/10	FD	49107	148.265	149.052	149.474	149.540	150.439
Final demand less trade services.....	01/10	FD	49108	145.476	146.157	146.609	147.245	147.538

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[December 2025, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Aug. 2025	Sept. 2025 <sup>p</sup>	Oct. 2025 <sup>p</sup>	Nov. 2025 <sup>p</sup>	Dec. 2025 <sup>p</sup>
Final demand less distributive services <sup>5</sup> .....	01/10	FD	49109	145.016	145.729	146.195	146.778	147.101
Final demand goods less energy.....	01/10	FD	49111	148.709	149.240	149.566	149.795	150.189
Final demand goods less foods.....	04/10	FD	49112	141.332	142.460	141.932	143.296	143.306
Final demand services less trade services.....	04/10	FD	49113	144.174	144.578	145.571	145.925	146.442
Final demand distributive services <sup>5</sup> .....	04/10	FD	49114	155.184	157.079	156.005	155.521	157.725
Final demand goods plus final demand distributive services <sup>5</sup> .....	04/10	FD	49115	148.214	149.681	148.883	149.342	150.218
Final demand less foods, energy, and trade services <sup>4</sup> .....	08/13	FD	49116	136.949	137.290	138.203	138.508	139.009
Private and government purchased capital equipment.....	08/13	FD	49117	136.206	136.525	137.187	137.438	137.945
Private and government purchased capital investment services.....	08/13	FD	49118	141.563	142.696	140.871	141.112	143.525
Total private and government purchased capital investment.....	08/13	FD	49119	141.684	142.367	142.059	142.269	143.676
Total finished <sup>2</sup> .....	01/10	FD	49201	148.066	149.113	149.221	149.506	150.287
Total finished less foods and energy <sup>2, 4</sup> .....	01/10	FD	49203	148.543	149.338	149.865	149.832	150.782
Total finished less foods <sup>2, 4</sup> .....	01/10	FD	49205	147.434	148.479	148.637	148.948	149.785
Total finished less energy <sup>2</sup> .....	01/10	FD	49206	149.164	149.975	150.427	150.386	151.270
Finished goods <sup>2</sup> .....	00/82	FD	49207	262.815	265.548	263.649	266.236	266.266
Finished goods less energy <sup>2</sup> .....	00/82	FD	49208	266.647	267.534	268.036	268.363	268.866
Finished goods, excluding foods <sup>2, 4</sup> .....	00/82	FD	49209	256.429	259.363	257.353	260.703	260.860
Finished services <sup>2</sup> .....	01/10	FD	49210	147.292	148.201	148.625	148.524	149.578
Private capital investment services.....	04/10	FD	49211	152.134	153.350	151.499	151.705	154.148
Finished distributive services <sup>2, 5</sup> .....	04/10	FD	49212	152.693	154.607	153.674	152.670	154.805
Finished services less trade services <sup>2</sup> .....	04/10	FD	49213	143.961	144.375	145.363	145.753	146.241
Finished services less distributive services <sup>2, 5</sup> .....	04/10	FD	49214	143.494	143.936	144.976	145.289	145.839
Total private capital investment (goods, services, and construction).....	04/10	FD	49215	150.100	150.869	150.474	150.682	152.203
Finished goods plus finished distributive services <sup>2</sup> .....	04/10	FD	49216	149.482	151.193	150.195	150.458	151.496
Total exports.....	04/10	FD	49301	146.136	146.944	147.226	147.754	148.633
Goods for export.....	00/82	FD	49302	237.773	238.713	239.586	240.242	240.797
Services for export.....	04/10	FD	49303	161.279	162.472	162.450	163.197	164.874
Total government purchases.....	04/10	FD	49401	143.481	143.975	144.103	144.816	144.816
Government purchased goods.....	00/82	FD	49402	236.492	237.348	236.483	238.209	235.782
Government purchased services.....	04/10	FD	49403	143.649	144.207	144.474	145.062	146.209
Total government purchased capital investment (goods, services, construction).....	08/13	FD	49404	139.558	139.923	140.084	140.384	141.574
Government purchases, defense.....	05/15	FD	49405	129.029	129.692	129.279	129.885	129.758
Government purchases, non-defense.....	05/15	FD	49406	137.971	138.346	138.696	139.408	139.462
Personal consumption.....	01/10	FD	49501	147.517	148.626	148.849	149.152	149.763
Personal consumption goods (finished consumer goods).....	00/82	FD	49502	278.469	282.153	278.918	282.441	282.075
Personal consumption goods less energy.....	00/82	FD	49503	287.621	288.701	288.778	289.021	289.242
Personal consumption goods less foods.....	00/82	FD	49504	273.944	278.343	274.374	279.516	279.190
Personal consumption nondurable goods less foods.....	00/82	FD	49508	306.761	312.943	306.925	314.111	313.243
Personal consumption services.....	04/10	FD	49505	145.995	146.852	147.626	147.479	148.314
Personal consumption less trade services.....	04/10	FD	49506	145.092	145.935	146.163	147.067	147.398
Personal consumption less distributive services <sup>5</sup> .....	04/10	FD	49507	144.851	145.728	145.960	146.833	147.198
Personal consumption less foods and energy.....	04/14	FD	49510	136.639	137.378	138.089	138.000	138.737
Personal consumption less foods, energy, and trade services <sup>3</sup> .....	04/14	FD	49511	134.776	135.136	136.007	136.480	136.959
Personal consumption less foods, energy, and distributive services <sup>5</sup> .....	04/14	FD	49512	134.875	135.255	136.163	136.586	137.112
Personal consumption goods plus personal consumption distributive services <sup>5</sup> .....	08/13	FD	49509	136.680	138.415	137.732	137.822	138.392
<b>Intermediate Demand by Commodity Type</b>								
<b>Processed goods</b>								
Processed goods for intermediate demand.....	00/82	ID6	1	261.823	262.687	261.947	263.215	263.081
Materials and components for manufacturing.....	00/82	ID6	11	242.485	243.269	242.943	242.724	244.156
Materials for manufacturing.....		ID6	111	149.991	150.389	149.727	149.300	150.552
Materials for food manufacturing.....	00/82	ID6	1111	271.369	274.141	268.204	266.886	260.916
Materials for nondurable manufacturing.....	00/82	ID6	1112	265.596	266.244	264.419	263.586	263.393
Materials for durable manufacturing.....	00/82	ID6	1113	294.473	294.362	296.067	295.578	304.794
Components for manufacturing.....	00/82	ID6	112	196.533	197.351	198.058	198.495	198.884
Components for nondurable manufacturing.....		ID6	1121	150.956	151.098	151.084	151.141	151.505
Components for durable manufacturing.....		ID6	1122	138.792	139.392	139.917	140.239	140.511
Materials and components for construction.....	00/82	ID6	12	364.413	364.563	365.639	366.817	368.415
Materials for construction.....		ID6	121	171.279	171.089	171.467	171.883	172.508
Components for construction.....		ID6	122	186.971	187.269	187.929	188.650	189.577
Processed fuels and lubricants for intermediate demand.....	00/82	ID6	13	233.637	234.720	231.493	237.515	231.821
Processed fuels and lubricants to manufacturing industries.....	00/82	ID6	131	250.389	247.745	250.041	249.060	247.122
Processed fuels and lubricants to nonmanufacturing industries.....	00/82	ID6	132	228.609	230.874	225.893	234.140	227.251
Containers for intermediate demand.....	00/82	ID6	14	324.800	324.963	324.436	324.354	326.783
Supplies for intermediate demand.....	00/82	ID6	15	259.926	260.983	260.968	261.232	261.869
Supplies to manufacturing industries.....	00/82	ID6	151	261.629	262.357	263.352	264.592	265.851
Supplies to nonmanufacturing industries.....	00/82	ID6	152	257.597	258.697	258.525	258.635	259.170
Supplies to nonmanufacturing industries, feeds.....	00/82	ID6	1521	214.137	214.738	210.652	210.444	211.782

See footnotes at end of table.



**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[December 2025, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Aug. 2025	Sept. 2025 <sup>p</sup>	Oct. 2025 <sup>p</sup>	Nov. 2025 <sup>p</sup>	Dec. 2025 <sup>p</sup>
Supplies to nonmanufacturing industries, other than feeds.....	00/82	ID6	1522	265.316	266.491	266.826	266.977	267.413
<b>Unprocessed goods</b>								
Unprocessed goods for intermediate demand.....	00/82	ID6	2	247.676	247.663	244.378	245.667	251.312
Unprocessed foodstuffs and feedstuffs.....	00/82	ID6	21	230.672	234.437	227.355	226.968	225.503
Unprocessed nonfood materials.....	00/82	ID6	22	249.210	246.459	246.069	248.517	259.070
Unprocessed nonfood materials except fuel.....	00/82	ID6	221	310.045	309.830	307.447	307.163	307.724
Unprocessed nonfood materials except fuel to manufacturing industries.....	00/82	ID6	2211	283.650	283.361	280.952	280.606	281.046
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	00/82	ID6	2212	403.017	404.797	406.811	408.384	410.712
Unprocessed fuel.....	00/82	ID6	222	122.255	114.786	118.216	125.767	154.916
Unprocessed fuel to manufacturing industries.....	00/82	ID6	2221	228.340	221.608	229.536	231.421	240.197
Unprocessed fuel to nonmanufacturing industries.....	00/82	ID6	2222	119.763	112.040	115.314	123.400	154.529
<b>Services</b>								
Services for intermediate demand.....		ID6	3	154.717	155.252	155.692	155.897	156.958
Trade services for intermediate demand <sup>5</sup> .....		ID6	33	182.610	185.570	186.015	187.787	188.960
Trade services for manufacturing industries.....	12/12	ID6	331	166.600	169.061	168.348	170.698	172.129
Trade services for nonmanufacturing industries.....	12/12	ID6	332	162.727	165.594	167.057	167.936	168.637
Transportation and warehousing services for intermediate demand.....		ID6	32	166.452	167.200	167.972	169.077	170.200
Transportation of passengers for intermediate demand.....		ID6	321	135.659	140.068	139.971	139.810	143.732
Transportation of passengers for manufacturing industries.....		ID6	3211	135.800	140.295	140.197	140.032	144.032
Transportation of passengers for nonmanufacturing industries.....		ID6	3212	135.704	140.102	140.006	139.845	143.759
Transportation and warehousing of goods for intermediate demand.....		ID6	322	169.676	170.084	170.939	172.164	173.027
Transportation and warehousing of goods for manufacturing industries.....	12/12	ID6	3221	134.298	134.322	134.460	135.218	135.424
Transportation and warehousing of goods for nonmanufacturing industries.....	12/12	ID6	3222	153.518	153.974	154.904	156.073	156.994
Services less trade, transportation, and warehousing for intermediate demand.....		ID6	31	145.104	145.079	145.452	145.156	146.173
Services less trade, transportation, and warehousing for manufacturing industries.....		ID6	311	139.455	139.629	140.038	140.479	140.982
Services less trade, transportation, and warehousing for nonmanufacturing industries.....		ID6	312	145.275	145.243	145.615	145.293	146.328
<b>Construction</b>								
Construction for intermediate demand.....		ID6	4	159.086	159.846	159.836	160.471	161.720
<b>Intermediate Demand by Commodity Type Special Groupings</b>								
Processed materials less foods and feeds.....	00/82	ID6	9111	262.518	263.238	262.925	264.401	264.583
Processed foods and feeds.....	00/82	ID6	9112	255.289	257.550	252.651	251.869	248.671
Processed energy goods.....	00/82	ID6	9113	234.722	235.810	232.567	238.617	232.897
Processed materials less energy.....	00/82	ID6	9118	265.427	266.225	266.117	266.179	267.437
Processed materials less foods and energy.....	00/82	ID6	9115	266.217	266.823	267.336	267.507	269.340
Intermediate distributive services <sup>6</sup> .....	04/10	ID6	9116	174.391	176.202	176.818	178.327	179.349
Processed goods plus intermediate distributive services.....	04/10	ID6	9117	150.978	151.810	151.683	152.593	152.816
Unprocessed materials less agricultural products.....	00/82	ID6	9211	257.949	253.725	253.728	255.997	267.826
Unprocessed energy materials <sup>7</sup> .....	00/82	ID6	9212	178.112	172.937	167.874	169.369	178.699
Unprocessed materials less energy.....	00/82	ID6	9213	288.507	292.899	291.358	292.326	294.288
Unprocessed nonfood materials less energy <sup>8</sup> .....	00/82	ID6	9216	461.104	467.338	483.019	488.171	500.929
<b>Intermediate Demand by Production Flow</b>								
<b>Stage 4 Intermediate Demand</b>								
Stage 4 intermediate demand.....		ID5	4	156.405	156.978	157.317	157.930	158.850
Inputs to stage 4 goods producers.....		ID5	41	151.992	153.133	153.177	154.072	154.895
Goods.....		ID5	411	143.422	144.349	144.472	144.823	145.314
Foods.....		ID5	4111	142.016	144.769	143.052	143.821	143.130
Energy.....		ID5	4112	138.061	144.970	155.189	146.784	147.060
Goods excluding foods and energy.....		ID5	4113	143.800	144.393	144.705	145.073	145.748
Services.....		ID5	412	180.519	182.373	182.156	184.858	186.787
Trade services.....		ID5	4123	193.793	196.177	195.705	199.294	201.981
Transportation and warehousing services.....		ID5	4122	139.887	140.688	140.681	141.264	141.598
Transportation of passengers.....		ID5	41221	135.822	140.321	140.222	140.057	144.060
Transportation and warehousing of goods.....		ID5	41222	149.946	150.076	150.086	150.854	150.491
Services less trade, transportation, and warehousing.....		ID5	4121	140.444	140.966	141.424	142.043	142.154
Inputs to stage 4 services producers.....		ID5	42	155.516	155.662	156.248	156.559	157.657
Goods.....		ID5	421	152.705	152.770	153.131	153.822	153.798
Foods.....		ID5	4211	161.144	163.646	160.585	160.276	158.618
Energy.....		ID5	4212	144.975	143.467	145.102	146.884	146.807
Goods excluding foods and energy.....		ID5	4213	153.716	153.947	154.620	154.977	155.490
Services.....		ID5	422	156.214	156.387	157.047	157.231	158.701
Trade services.....		ID5	4223	171.964	174.454	174.957	175.917	176.951

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[December 2025, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Aug. 2025	Sept. 2025 <sup>P</sup>	Oct. 2025 <sup>P</sup>	Nov. 2025 <sup>P</sup>	Dec. 2025 <sup>P</sup>
Transportation and warehousing services.....		ID5	4222	163.153	164.241	165.379	166.619	167.956
Transportation of passengers.....		ID5	42221	135.300	139.755	139.657	139.494	143.458
Transportation and warehousing of goods.....		ID5	42222	168.560	169.083	170.435	171.918	172.815
Services less trade, transportation, and warehousing.....		ID5	4221	152.689	152.518	153.140	153.129	154.649
Construction.....		ID5	423	159.086	159.846	159.836	160.471	161.720
Inputs to stage 4 construction producers.....		ID5	43	167.305	168.377	168.340	169.570	169.947
Goods.....		ID5	431	171.722	172.836	172.680	173.950	174.232
Energy.....		ID5	4312	127.029	136.144	126.990	134.692	131.542
Goods excluding foods and energy.....		ID5	4313	180.152	180.487	181.232	181.884	182.518
Services.....		ID5	432	155.940	156.908	157.167	158.295	158.904
Trade services.....		ID5	4323	172.780	175.127	175.508	177.393	178.950
Transportation and warehousing services.....		ID5	4322	150.496	150.565	150.454	152.089	151.391
Transportation of passengers.....		ID5	43221	141.580	146.260	146.158	145.986	150.151
Transportation and warehousing of goods.....		ID5	43222	151.510	151.468	151.357	153.044	152.225
Services less trade, transportation, and warehousing.....		ID5	4321	138.032	138.153	138.441	138.703	138.994
<b>Stage 3 Intermediate Demand</b>								
Stage 3 intermediate demand.....		ID5	3	150.802	151.316	150.620	150.747	151.036
Inputs to stage 3 goods producers.....		ID5	31	160.432	161.278	159.367	159.122	160.351
Goods.....		ID5	311	155.702	156.396	154.214	153.481	154.899
Foods.....		ID5	3111	174.934	177.132	169.726	166.854	168.789
Energy.....		ID5	3112	127.429	131.828	134.921	132.425	133.118
Goods excluding foods and energy.....		ID5	3113	153.499	153.356	153.035	153.296	154.576
Services.....		ID5	312	167.875	169.251	168.510	170.164	170.582
Trade services.....		ID5	3123	173.979	176.418	174.848	177.116	177.965
Transportation and warehousing services.....		ID5	3122	153.577	153.782	153.913	155.057	154.937
Transportation of passengers.....		ID5	31221	144.612	149.399	149.294	149.118	153.378
Transportation and warehousing of goods.....		ID5	31222	153.855	153.807	153.951	155.166	154.805
Services less trade, transportation, and warehousing.....		ID5	3121	143.039	143.119	143.401	143.838	143.871
Inputs to stage 3 services producers.....		ID5	32	142.480	142.729	142.878	143.267	142.866
Goods.....		ID5	321	118.547	118.938	116.781	120.026	115.317
Foods.....		ID5	3211	151.765	152.825	153.070	153.255	153.419
Energy.....		ID5	3212	110.351	110.944	107.002	112.230	104.180
Goods excluding foods and energy.....		ID5	3213	141.402	141.470	142.112	142.322	142.793
Services.....		ID5	322	148.473	148.678	149.436	149.069	149.781
Trade services.....		ID5	3223	203.628	206.382	210.315	210.351	210.788
Transportation and warehousing services.....		ID5	3222	179.226	179.902	181.278	182.494	183.658
Transportation of passengers.....		ID5	32221	104.400	104.578	104.574	104.568	104.726
Transportation and warehousing of goods.....		ID5	32222	179.814	180.493	181.875	183.097	184.267
Services less trade, transportation, and warehousing.....		ID5	3221	137.242	137.166	137.569	136.742	137.348
Construction.....		ID5	323	159.086	159.846	159.836	160.471	161.720
Inputs to stage 3 construction producers.....		ID5	33	146.884	148.339	149.539	149.932	150.647
Goods.....		ID5	331	139.783	139.787	139.722	140.473	140.367
Goods excluding foods and energy.....		ID5	3313	178.117	178.122	178.039	178.997	178.861
Services.....		ID5	332	174.822	178.205	181.079	181.095	182.888
Trade services.....		ID5	3323	179.955	183.773	186.941	186.993	188.900
Transportation and warehousing services.....		ID5	3322	118.770	118.875	119.499	118.910	119.594
Transportation and warehousing of goods.....		ID5	33222	125.366	125.477	126.136	125.514	126.236
Services less trade, transportation, and warehousing.....		ID5	3321	131.715	131.113	131.293	131.169	132.025
<b>Stage 2 Intermediate Demand</b>								
Stage 2 intermediate demand.....		ID5	2	136.625	136.508	136.454	136.274	138.147
Inputs to stage 2 goods producers.....		ID5	21	121.566	121.380	120.742	121.057	123.702
Goods.....		ID5	211	113.789	112.919	112.162	112.649	115.956
Foods.....		ID5	2111	139.668	140.369	139.662	140.652	140.988
Energy.....		ID5	2112	78.694	76.613	74.281	74.757	78.701
Goods excluding foods and energy.....		ID5	2113	150.413	151.412	153.509	153.817	156.194
Services.....		ID5	212	158.901	160.952	160.631	160.400	161.142
Trade services.....		ID5	2123	183.117	188.932	187.302	188.183	187.496
Transportation and warehousing services.....		ID5	2122	175.591	176.032	176.340	176.153	178.607
Transportation of passengers.....		ID5	21221	136.214	140.521	140.427	140.269	144.101
Transportation and warehousing of goods.....		ID5	21222	177.836	178.089	178.418	178.229	180.621
Services less trade, transportation, and warehousing.....		ID5	2121	141.121	140.786	141.294	139.704	140.522
Construction.....		ID5	213	159.086	159.846	159.836	160.471	161.720
Inputs to stage 2 services producers.....		ID5	22	150.514	150.487	151.156	150.370	151.224
Goods.....		ID5	221	147.129	147.651	147.775	148.289	148.998
Foods.....		ID5	2211	116.509	116.693	115.401	114.632	117.526
Energy.....		ID5	2212	137.485	140.675	133.469	140.894	139.438
Goods excluding foods and energy.....		ID5	2213	148.489	148.841	149.466	149.544	150.368
Services.....		ID5	222	150.303	150.191	150.941	149.965	150.826

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[December 2025, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Aug. 2025	Sept. 2025 <sup>P</sup>	Oct. 2025 <sup>P</sup>	Nov. 2025 <sup>P</sup>	Dec. 2025 <sup>P</sup>
Trade services.....		ID5	2223	201.963	203.749	208.542	211.724	210.028
Transportation and warehousing services.....		ID5	2222	153.829	155.627	155.972	155.932	156.808
Transportation of passengers.....		ID5	22221	136.246	140.724	140.626	140.462	144.447
Transportation and warehousing of goods.....		ID5	22222	157.667	158.981	159.408	159.391	159.699
Services less trade, transportation, and warehousing.....		ID5	2221	148.529	148.186	148.782	147.538	148.521
Construction.....		ID5	223	159.086	159.846	159.836	160.471	161.720
<b>Stage 1 Intermediate Demand</b>								
Stage 1 intermediate demand.....		ID5	1	150.200	150.973	151.189	151.669	152.391
Inputs to stage 1 goods producers.....		ID5	11	145.720	147.024	146.835	146.894	148.035
Goods.....		ID5	111	141.740	142.951	142.921	142.533	143.811
Foods.....		ID5	1111	128.680	133.039	130.625	131.159	130.375
Energy.....		ID5	1112	121.626	122.821	124.452	124.205	124.449
Goods excluding foods and energy.....		ID5	1113	152.445	153.155	153.129	152.541	154.452
Services.....		ID5	112	160.889	162.496	161.843	163.192	163.965
Trade services.....		ID5	1123	172.279	174.908	173.031	175.267	175.968
Transportation and warehousing services.....		ID5	1122	160.896	161.794	163.668	161.968	165.040
Transportation of passengers.....		ID5	11221	135.796	140.294	140.195	140.030	144.033
Transportation and warehousing of goods.....		ID5	11222	165.288	165.281	167.624	165.562	168.368
Services less trade, transportation, and warehousing.....		ID5	1121	120.164	120.369	120.944	121.431	121.832
Construction.....		ID5	113	159.086	159.846	159.836	160.471	161.720
Inputs to stage 1 services producers.....		ID5	12	151.781	152.210	152.629	153.236	153.899
Goods.....		ID5	121	147.650	148.164	147.594	149.353	147.285
Foods.....		ID5	1211	182.818	181.989	164.075	169.668	118.160
Energy.....		ID5	1212	144.565	144.495	140.866	146.089	139.365
Goods excluding foods and energy.....		ID5	1213	156.966	157.794	158.753	158.948	159.303
Services.....		ID5	122	152.819	153.211	154.044	154.164	155.973
Trade services.....		ID5	1223	183.045	184.529	187.491	188.765	190.532
Transportation and warehousing services.....		ID5	1222	153.984	155.521	156.199	157.292	159.042
Transportation of passengers.....		ID5	12221	135.715	140.210	140.111	139.946	143.946
Transportation and warehousing of goods.....		ID5	12222	180.070	180.214	181.373	183.246	183.998
Services less trade, transportation, and warehousing.....		ID5	1221	147.905	148.021	148.658	148.524	150.325
Construction.....		ID5	123	159.086	159.846	159.836	160.471	161.720
Inputs to stage 1 construction producers.....		ID5	13	167.265	168.221	168.639	169.754	169.621
Goods.....		ID5	131	168.586	168.899	168.777	169.989	169.226
Energy.....		ID5	1312	116.418	117.445	109.654	117.664	104.439
Goods excluding foods and energy.....		ID5	1313	177.633	177.865	178.667	179.078	179.807
Services.....		ID5	132	165.090	167.629	169.374	170.257	171.669
Trade services.....		ID5	1323	175.292	178.886	181.316	181.922	184.123
Transportation and warehousing services.....		ID5	1322	124.351	124.250	124.242	125.790	125.089
Transportation and warehousing of goods.....		ID5	13222	128.625	128.521	128.512	130.114	129.389
Services less trade, transportation, and warehousing.....		ID5	1321	148.166	147.935	148.147	148.554	149.684
<b>Intermediate Demand by Production Flow Special Groupings</b>								
Total goods inputs to stage 4 intermediate demand.....	04/10	ID5	9411	148.738	149.427	149.562	150.190	150.476
Total services inputs to stage 4 intermediate demand.....	04/10	ID5	9412	159.470	159.925	160.439	161.027	162.495
Total construction inputs to stage 4 intermediate demand.....	04/10	ID5	9413	157.768	158.522	158.512	159.142	160.380
Total foods inputs to stage 4 intermediate demand.....	04/10	ID5	9414	146.944	149.531	147.287	147.586	146.503
Total energy goods inputs to stage 4 intermediate demand.....	04/10	ID5	9415	130.196	130.625	130.819	133.000	132.492
Total goods less foods and energy inputs to stage 4 intermediate demand.....	04/10	ID5	9416	153.014	153.465	153.951	154.380	155.005
Total goods inputs to stage 3 intermediate demand.....	04/10	ID5	9311	138.881	139.459	137.416	137.705	137.545
Total services inputs to stage 3 intermediate demand.....	04/10	ID5	9312	150.784	151.208	151.737	151.705	152.373
Total construction inputs to stage 3 intermediate demand.....	04/10	ID5	9313	157.768	158.522	158.512	159.142	160.380
Total foods inputs to stage 3 intermediate demand.....	04/10	ID5	9314	155.524	157.471	150.938	148.405	150.114
Total energy goods inputs to stage 3 intermediate demand.....	04/10	ID5	9315	110.773	111.919	109.098	113.079	106.481
Total goods less foods and energy inputs to stage 3 intermediate demand.....	04/10	ID5	9316	145.592	145.489	145.332	145.586	146.665
Total goods inputs to stage 2 intermediate demand.....	04/10	ID5	9211	111.608	110.918	110.286	110.752	113.641
Total services inputs to stage 2 intermediate demand.....	04/10	ID5	9212	152.835	153.234	153.733	152.930	153.765
Total construction inputs to stage 2 intermediate demand.....	04/10	ID5	9213	157.768	158.522	158.512	159.142	160.380
Total foods inputs to stage 2 intermediate demand.....	04/10	ID5	9214	140.239	140.936	140.214	141.182	141.563
Total energy goods inputs to stage 2 intermediate demand.....	04/10	ID5	9215	77.706	75.727	73.389	73.932	77.734
Total goods less foods and energy inputs to stage 2 intermediate demand.....	04/10	ID5	9216	141.407	142.207	143.860	144.100	146.000
Total goods inputs to stage 1 intermediate demand.....	04/10	ID5	9111	131.719	132.453	132.252	132.786	132.620
Total services inputs to stage 1 intermediate demand.....	04/10	ID5	9112	154.210	154.948	155.581	155.960	157.557
Total construction inputs to stage 1 intermediate demand.....	04/10	ID5	9117	157.768	158.522	158.512	159.142	160.380
Total foods inputs to stage 1 intermediate demand.....	04/10	ID5	9114	122.271	126.250	123.620	124.240	122.325
Total energy goods inputs to stage 1 intermediate demand.....	04/10	ID5	9115	128.141	128.666	126.889	130.006	125.718
Total goods less foods and energy inputs to stage 1 intermediate demand.....	04/10	ID5	9116	131.832	132.369	132.739	132.622	133.608

<sup>1</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally

adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>2</sup> PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

<sup>3</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

<sup>4</sup> The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

<sup>5</sup> Distributive services include transportation, warehousing, and trade of goods.

<sup>6</sup> Includes intermediate trade, transportation, and warehousing services.

<sup>7</sup> Includes crude petroleum.

<sup>8</sup> Excludes crude petroleum.

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"-" Data not available.