

#MWRaise

The Federal Minimum Wage by the Numbers

4

years since the last increase in the federal minimum wage

1938

enactment of the federal minimum wage

1968

peak buying power of minimum wage before 45-year decline

1996

minimum wage raised by Democratic president & Republican Congress

1990

minimum wage raised by Republican president & Democratic Congress

2007

minimum wage raised by Republican president & Democratic Congress

+467%

increase in U.S. economic output since 1938

\$2.13

the federal minimum wage for qualifying tipped workers last set in 1996

\$7.25

the current federal minimum wage

6

years since Congress last acted to raise the federal minimum wage

2009

the last time workers benefitted from an increase in the federal minimum wage

+3%

U.S. economic expansion since 2007 despite the Great Recession

\$9

a much-needed boost for low-wage workers

15

the number of workers in millions who will benefit from #MWRaise

+115.4%

increase in the Dow Jones Industrial Average since 2009

\$3,500

in extra annual income from #MWRaise can be used for groceries for a year *or* utilities for a year *or* a family's spending on gas & clothing for a year *or* 6 months of housing

17

years since Congress last set the federal minimum wage for tipped workers

22

increases in the federal minimum wage since 1938

-7.3%

the inflation adjusted decline in the federal minimum wage since 2009, which amounts to less buying power for low-wage workers

60%

of those benefitting from #MWRaise are women

22

reputable studies since 2000 showing that a higher minimum wage provides economic benefits as workers spend additional earnings, has no negative effect on employment, leads to a more stable workforce due to reduced turnover & increased productivity

67%

of small business owners support #MWRaise

45

years that the federal minimum wage has steadily declined in buying power