IBEW LOCAL UNION102 PENSION FUND
GENERAL NOTICE PURSUANT TO THE
WORKER, RETIREE AND EMPLOYER RECOVERY ACT OF 2008
REGARDING THE ELECTION TO FREEZE ZONE STATUS

09 APR -5 AM 6:11

FROM: IBEW Local Union 102 Pension Plan

DATED: April 28, 2009

TO: Participants and Beneficiaries of the IBEW Local Union 102 Pension Fund
Northern New Jersey Chapter, NECA
The Pension Benefit Guaranty Corporation
The Secretary of Labor (US Department of Labor; EBSA)

Plan Name: **IBEW Local Union 102 Pension Plan**
EIN: 22-1615726 Plan # 001

This notice is provided to inform you of a recent decision made by the Board of Trustees of the IBEW Local Union 102 Pension Plan regarding its funded status. Starting in 2008, the Pension Plan was required to undergo a series of actuarial tests annually. The results of the tests cause the Plan to be placed into one of the following "status" categories:

1. Neutral
2. Endangered
3. Seriously Endangered
4. Critical

The Plan Actuary must certify annually into which of the four categories the Plan falls. Because of the significant market losses during 2008, the Plan has fallen into the Endangered status for the Plan Year 2009. However, because the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"), the Fund has been given the opportunity to "freeze" the status from the prior year, 2008. This enables the Plan to defer taking corrective action otherwise required under current Pension law. This notice serves to inform you that an election has been made under Section 204 of WRERA to treat this Plan as remaining in Neutral status for the Plan Year beginning on January 1, 2009.

This election only applies to the Plan Year commencing January 1, 2009 and ending December 31, 2009 and if the Plan is Endangered, Seriously Endangered or Critical next year, you will be provided written notice and the Board of Trustees will need to take steps to improve the funded status of the Plan including increases in contributions, reductions in future benefit accruals or a combination of both.

You may obtain more information about this subject by contacting your plan administrator at the following address and/or telephone number.

Plan Administrator: I E Shaffer & Co.
Address: 830 Bear Tavern Road, PO Box 1028, West Trenton, NJ 08628
Telephone: 1-800-792-3666

IBEW LOCAL UNION 102 PENSION FUND
ELECTION TO FREEZE ZONE STATUS (I.R.C. SECTION 432 STATUS)
UNDER SECTION 204
of the
WORKER, RETIREE, AND EMPLOYER RECOVERY ACT OF 2008

DATED: April 28, 2009

TO: Internal Revenue Service
EPCU
Group 7602
SE: TEGE:EP
Room 1700-17th Floor
230 Dearborn Street
Chicago, IL 60604

FROM: IBEW Local Union 102 Pension Fund

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a. PLAN SPONSOR INFORMATION
Board of Trustees of IBEW Local Union 102 Pension Fund
830 Bear Tavern Road
PO Box 1028
West Trenton, NJ 08628
Telephone 1-800-792-3666
EIN - 22-1615726

b. PLAN INFORMATION
IBEW Local Union 102 Pension Plan
Plan Number – 001

c. This document serves as an election under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008.

d. (i) This election is for the Plan Year commencing January 1, 2009 and ending December 31, 2009
(ii) As a result of this Section 204 election, the Plan is neither Endangered nor is it Critical
(iii) N/A

e. N/A

Authorized Trustee Signature

Patrick R. Delle Cava
Trustee Printed Name

Authorized Trustee Signature

James K. Estabrook
Trustee Printed Name