PLUMBERS PIPE FITTERS AND APPRENTICES LOCAL UNION NO. 112 PENSION PLAN

EIN: 16-6052007
PN: 001

Notice of Endangered Status
as of
January 1, 2010

This is to inform you that on March 31, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in "Endangered Status" for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in "Endangered Status" because the Plan's actuary determined that the Plan's funded percentage as of January 1, 2010 is less than 80%.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in "Endangered Status" to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Funding Improvement Plan must include actions that are reasonably likely to achieve a 1/3 reduction in the underfunded liability over a period of approximately 10 years. The law permits pension plans to reduce benefits earned in future years as part of a Funding Improvement Plan. If the Trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. The Funding Improvement Plan must be adopted by November 26, 2010 (no later than 240 days following the required date of certification).

For more information about this notice, you may contact:

Mr. George Fish
Plumbers, Pipe Fitters & Apprentices
Local Union No. 112 Pension Plan
11 Griswold Street
Binghamton, NY 13902

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

DATE SENT: March 26, 2010