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NOTICE OF ENDANGERED STATUS

for

New York State Teamsters Conference Pension & Retirement Fund

The Pension Protection Act of 2006 (the "PPA") created the following funded status level for plans such as the New York State Teamsters Conference Pension and Retirement Fund (the "Plan"): "endangered," "seriously endangered," and "critical" status. The PPA requires that we notify you of the Plan's funded status annually.

The Plan's Status for 2009

Under the PPA, within the first 90 days of each plan year, the Plan's Actuary must certify a plan's funded status level. For 2009, the Plan's Actuary certified that the Plan is in "Critical Status" based on the Plan's actual results. Typically, the board of trustees of a plan in Critical Status is required to develop a Rehabilitation Plan, which for the Plan would include the possible elimination or modification of any and all adjustable benefits, including all early retirement, lump sum and disability pensions currently offered under the Plan. However, under the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA"), the Trustees exercised their right to elect to apply the Plan's 2008 funded status, which was "Endangered," for the 2009 Plan Year.

Funding Improvement Plan

As a result of the Plan's status as "Endangered" in 2008, the Trustees were required to develop a Funding Improvement Plan ("FIP"). Because the Trustees elected to maintain the Plan's Endangered Status for 2009 the FIP, which became effective January 1, 2009, will continue in effect for the remainder of 2009.

Where to Get More Information

For more information about this Notice, you may contact the Executive Administrator, New York State Teamsters Conference Pension and Retirement Fund, P.O. Box 4928, Syracuse, NY 13221-4928; phone number 315.455.9790; email benefits@nytfund.org. You have a right to receive a copy of the actuary's certification, the Trustees WRERA election or the Funding Improvement Plan from the Fund Office upon written request.