Local No. 697 IBEW and Electrical Industry Pension Fund
EIN: 51-6133048 9 [illegible] 6:51
PN: 001

Notice of Endangered Status
as of
January 1, 2009

The actuary for the Local No. 697 IBEW and Electrical Industry Pension Fund, Chicago Benefit Consultants, Inc., has certified that the Pension Fund is in Endangered Status (Yellow Zone). Endangered Status is described in Section 432(b)(2) of the Internal Revenue Code. The Pension Fund's assets are less than 80% of its projected liabilities. The Pension Fund is not expected to have a deficiency in its Funding Standard Account in the next seven years.

As required by law, this serves as Notice to you that the Pension Fund is in Endangered Status as of January 1, 2009.

In further compliance with the law, the Plan Trustees are developing a Funding Improvement Plan that is to raise the funding level of the Plan to at least that required by the Pension Protection Act.

For more information about this notice, you may contact:

David A. Soderquist, Fund Manager
Local Union 697 Benefit Funds
P.O. Box 2190
Hammond, IN 46323

Phone: (219) 845-4433

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

April 2009