09 APR -5 PM 3:31

NOTICE OF ENDANGERED STATUS FOR

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL 98 PENSION PLAN

This is to inform you that on March 31, 2009 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in "Endangered Status" for the plan year beginning January 1, 2009. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in "Endangered Status" because the Plan's actuary determined that the Plan's funded percentage for 2009 is less than 80%.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in "Endangered Status" to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Funding Improvement Plan must include actions that are reasonably likely to achieve a 1/3 reduction in the underfunded liability over a period of approximately 10 years. The law permits pension plans to reduce benefits earned in future years as part of a Funding Improvement Plan. If the Trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. The Funding Improvement Plan must be adopted by November 26, 2009 (no later than 240 days following the date of certification).

Where to Get More Information

For more information about this Notice, you may contact Frank M. Vaccaro & Associates, Contract Plan Administrator, 1719 Spring Garden Street, Philadelphia, PA 19130, phone: 215-599-6436. You have a right to receive a copy of the "Funding Improvement Plan" from the plan.