

# SUDBURY ACTUARIAL CONSULTANTS, INC.

Administration, Design, Consulting & Actuarial Services for Retirement Benefit Plans

191 MOORE ROAD  
SUDBURY, MA 01776

Tel 978-443-0443  
Fax 978-443-2543

March 31, 2011

Ms Mary Giroux  
Local 150 Hotel and Industry Pension Fund  
R.F. Toole Associates, Ltd.  
6390 Fly Road, P.O. Box 426  
East Syracuse, NY 13057-9117

Dear Mary:

Enclosed is the Actuarial Certification of Multiemployer Plan Status as of January 1, 2010 as required by IRC Section 432 (b)(3)(A). Please provide this information to the plan trustees. As required, we are also filing a copy with the IRS.

The certification is an annual requirement under the Pension Protection Act. As previously estimated and discussed, the attached certification and supporting documentation indicates that the Plan is in critical status as of January 1, 2011. Due to the Plan being in critical status, a notice is required to be sent to all plan participant and beneficiaries, bargaining parties, the Pension Benefit Guaranty Corporation and the Department of Labor within 30 days of this certification. If our assistance is required in drafting this notice, please let us know.

In addition, due to the critical status, the Plan trustees are required to revise their Rehabilitation plan. Discussions regarding the required funding improvement plan should be planned for the next trustees meeting.

If you have any questions, please call me at 978-443-0443, ext 13.

Sincerely,



Gayle Samar Moses, MAAA, MSPA, EA  
President

SM/tb  
cc: Vincent O'Hara, Holm & O'Hara, LLP  
Enclosures

**Exhibit I**  
**PPA Zone Certification**  
**As of January 1, 2011**

Local 150 Hotel and Industry Pension Plan  
ER 315-6025164, Plan 001  
Trustees of Local 150 Hotel and Industry Pension Fund  
6390 Fly road, P.O. Box 426  
East Syracuse, NY 13057-9117

Based on the following actuarial measures, the Plan is classified as (“Critical” (Red Zone) as per the Pension Protection Act.

- 1. Funded percentage..... 63.18%
- 2. Date of projected funded deficiency..... \*

\*The funding standard account was projected, and is anticipated to have a funding deficiency in the plan year 2011.

This certification was prepared on behalf of the Local 150 Hotel and Industry Pension Fund based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

The assumptions used are those to be used in the January 1, 2011 actuarial valuation including a 6.12% interest rate assumption for RPA liabilities. A report from the plan’s investment consultant as of December 31, 2010 was used to estimate the actual investment return for the 12 months ending December 31, 2011.

**Certified by:**



Gayle Samar Moses

Date March 30, 2011

Sudbury Actuarial Consultants, Inc.  
Gayle Samar Moses, MAAA, MSPA, EA  
President  
Enrolled Actuary Number 08-03379