



United States Department of Labor/EBSA
Voluntary Fiduciary Correction Program, EBSA Investigations and
COBRA Provisions in the American Recovery and Reinvestment Act



A free workshop conducted by EBSA representatives will be offered in your area. The workshop will include how to self correct violations of ERISA through the Voluntary Fiduciary Correction Program, an inside view of an EBSA investigation, and information on the COBRA Provisions in the ARRA.

What to expect from an EBSA Investigation - We recognize understanding and complying with Department of Labor (DOL) regulations can be challenging for any employer or service provider. This session provides practical information described from the vantage point of an EBSA investigation that will assist fiduciaries and service providers in complying with ERISA and being “violation free” if they encounter an EBSA investigation.

Voluntary Fiduciary Correction Program - Learn how to apply and get approved – You will receive instructions on how to correct ERISA violations and may become eligible for relief from IRS Excise Taxes through participation in the Voluntary Fiduciary Correction Program. One-on-one assistance will be available after the session.

19 Eligible ERISA Transactions, including:

- Delinquent Participant Contributions to Retirement Plans and Insured Welfare Plans
- Fair Market and Below Market Interest Rate Loans between Employee Benefit Plans and Parties-in-Interest (PIIs).
- Participant Loan Amount or Duration Exceeds Plan Limitations and Defaulted Participant Loans.
- Purchase or Sale of Assets by Plans from Parties-in-Interest.
- Purchase of Assets from Non PIIs at other than Fair Market Value (FMV).
- Sale of Assets to Non PII at other than FMV.
- Holding of Illiquid Assets Previously Purchased by Plan.
- Benefit Payments based on improper Valuation of Plan assets.
- Expenses Improperly Paid by a Plan including Settlor fees.

COBRA Premium Reduction Provisions of the ARRA - The American Recovery and Reinvestment Act of 2009 (ARRA) provides for premium assistance for health benefits under the Consolidated Omnibus Budget Reconciliation Act of 1985, commonly called COBRA. The premium assistance is also available for continuation coverage under certain State laws. For coverage periods beginning on or after February 17, 2009, assistance eligible individuals pay only 35% of their continuation coverage premiums to the plan. The remaining 65% is reimbursed to the plan, employer, or health insurance issuer through a payroll tax credit.

The 90 minute COBRA workshop will discuss the new COBRA provisions including:

- Which qualified beneficiaries are eligible for the COBRA premium reduction?
- How does the premium reduction work?
- How long can a qualified beneficiary get the premium reduction?
- How does the new 60-day extended election period work and who can use it to elect COBRA coverage?
- What new COBRA notices are employers required to provide?
- What penalties apply if an employer or plan administrator fails to comply?

When: June 17, 2009; 8:30–4:30 pm
Where: Hilton Charlotte Executive Park
 5624 Westpark Drive
 Charlotte, North Carolina 28217

Registration: Fax this form to 404.302.3978 or email to Hall.Keyunna@dol.gov. Pre-registration is required and allocated on a first-come basis. Registrations should be received no later than June 12, 2009 and will be accepted based upon availability.

For More Information: Telephone Keyunna Hall at 404.302.3968

Workshop Registration Form

Registrants Name:	Title:
Company And/Or Association:	Address:
Telephone/Fax Number:	Email Address: