

U.S. Department of Labor

Employee Benefits Security Administration
J.F. Kennedy Federal Building, Room 575
Boston, MA 02203
Phone: (617) 565-9600
Telefax: (617) 565-9666



90-Day Waiver

May 28, 2013

Mr. Bill Feil
Worldwide Securities Services
J.P. Morgan
1 Chase Manhattan Plaza, 5th Floor
New York, NY 10005

Re: Emergent Business Services, LLC Plan
EIN / PN: 05-0613884/001
Tracking Number: 2334

Dear Mr. Feil:

According to your Notification of Plan Abandonment and Intent to Serve as Qualified Termination Administrator (Notice) and subsequent correspondence from your office, we understand the following facts and circumstances.

J.P. Morgan Chase Bank, NA, (JP Morgan) has elected to serve as qualified termination administrator. JP Morgan and ADP have notified the Department in writing that JP Morgan has engaged and authorized ADP Retirement Services (ADP) to be its agent for purposes of preparing and sending the Notice and for carrying out administrative activities necessary to terminate the plan. An employee of ADP completed and signed the Notice under penalty of perjury. ADP will take all the necessary steps to wind up the plan in accordance with the requirements of 29 CFR §2578.1 under the supervision of JP Morgan. ADP is also the plan's record keeper. JP Morgan provided a phone number and an email address in case the Department has any question regarding the agency relationship between JP Morgan and ADP.

Under the Abandoned Plan Program, 29 CFR §2578.1, the 90-day waiting period before the plan is deemed terminated may be waived by the Department. After our review of the Notification, we find that termination is in the best interest of the plan participants and waive the 90-day waiting period. Therefore, we find the above referenced plan deemed terminated upon the date of this notification.

If you have any questions regarding this matter, please contact Senior Investigator Ann S. George at (617) 565-3175.

Sincerely,

Susan Hensley
Regional Director

Copy To: Jennifer Gullak
ADP Retirement Services
11 Northeastern Blvd
Salem, NH 03079