
From: Rafael Nardo [mailto:rafael.nardo@tybrin.com]

Sent: Wednesday, February 03, 2010 9:25 AM

To: EBSA, E-ORI - EBSA

Subject: Seizure of My 401(K)

To Whom it May Concern,

Leave my assets alone!!! Does that say it plainly enough? The government has already totally screwed up Social Security and now you want to replace my 401(K) with some annuity/guaranteed payment scheme after my retirement. YGBSM!!! The government can't handle the current budget it has, increasing annual deficits, and therefore the debt, beyond anyone's wildest dreams. The USPS is a mess, losing several billion dollars every year, 25% of all Medicare dollars spent are on fraudulent claims, and it appears these situations will remain this way for the foreseeable future. And the government thinks it could manage trillions of dollars in retirement accounts? What will happen is those of us who've saved and been smart will get less than we will if we keep it private so those who didn't save can get more by "Redistribution of Income." This socialist nonsense has got to stop. The government is writing checks and making financial guarantees that the American taxpayer cannot afford. Just leave us alone and tell everyone if you don't save for retirement to supplement your social security (since that is not meant to cover all your expenses) then you are on your own...but stop screwing the successful people of this nation in favor of those not smart enough or wise enough to take care of themselves. If they are over 18, have a job and don't do the right thing like the rest of us, that's their problem. They don't deserve my hard earned, saved and invested retirement money!!! That's for me and my family, not someone else.

Sincerely,

Ralph Nardo

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