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Sent: Monday, February 01, 2010 5:47 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB33

Oh hell no.

"Should some form of lifetime income distribution option be required for defined contribution plans"

No no no. I will choose where to invest my money and how. I do not accept a government-sponsored retirement option. You fools have already wrecked Social Security (yet tax me for it). Keep your hands off of my money.

"If so, should that option be the default distribution option, and should it apply to the entire account balance?"

No No a thousand times no. You think that you can not only confiscate my money going forward, but ALSO steal all the money I've saved thus far? And why pray tell would I want to invest all my retirement savings in an annuity when rates are at historic lows? Screw you.

"To what extent would such a requirement encourage or discourage plan sponsorship?"
If you try this, I will immediately change my retirement contributions to zero and encourage my employer to do the same. You will not be permitted to find government spending with my personal saved funds.

The fact that this proposal is even being considered is an outrage, and an affront to all thinking persons.