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**Notice of Critical Status  
For  
Printing Local 72 Industry Pension Plan**

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This is to inform you that on May 28, 2014 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in critical status for the plan year beginning March 1, 2014. Federal law requires that you receive this notice.

**Critical Status**

The plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the following conditions for critical status hold: (1) the plan is projected to have an accumulated funding deficiency in the current year (the plan year beginning March 1, 2014), (2) the sum of the plan's normal cost and interest on the unfunded benefits for the current plan year exceeds the present value of all expected contributions for the year; the present value of vested benefits of inactive participants is greater than the present value of vested benefits of active participants; and the plan is projected to have an accumulated funding deficiency in the current year (the plan year beginning March 1, 2014), and (3) the plan was in critical status last year and over the current and next 9 years, the plan is projected to have an accumulated funding deficiency in the current year (the plan year beginning March 1, 2014).

**Rehabilitation Plan**

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. This is the seventh year the plan has been in critical status. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. On March 2, 2009, you were notified that the plan reduced or eliminated adjustable benefits. On June 26, 2008, you were notified that as of June 26, 2008 the plan is not permitted to pay lump sum benefits (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status. If the trustees of the plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of a recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after June 26, 2008.

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**Where to Get More Information**

For more information about this Notice, you may contact the Plan Administrative Agent, Carday Associates, Inc. at 7130 Columbia Gateway Drive, Suite A, Columbia, Maryland 21046 or by phone at 410-872-9500. For identification purposes, the official plan number is 001, the plan sponsor's name is the Board of Trustees, Printing Local 72 Industry Pension Plan and the employer identification number or EIN is 52-6033899. You have a right to receive a copy of the rehabilitation plan from the plan.

Issued: June, 2014

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