



# Local 210's Pension Fund

60 Broad Street, 37th Floor, New York, NY 10004  
Telephone - 212-308-4200 Fax - 212-308-4545

April 28, 2014

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Avenue, NW  
Washington, DC 20210

ERISA/PUBLIC DISCLOSURE  
2014 MAY -6 PM 1:13

**RE: Local 210's Pension Fund**  
**EIN: 13-2562528**  
**Plan number: 001**

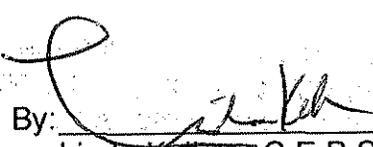
Dear Secretary:

I am enclosing a copy of the notice of critical status for the Local 210's Pension Fund required under Internal Revenue Code Section 432(b)(3)(D)(i) and ERISA Section 305(b)(3)(D)(i), as added by the Pension Protection Act of 2006.

The notice indicates the plan actuary certified on March 28, 2014 that, effective for the plan year beginning January 1, 2014 and ending December 31, 2014, the Local 210's Pension Fund, EIN 13-2562528, plan number 001, will be in "critical status" as defined in Internal Revenue Code Section 432(b)(2) and ERISA Section 305(b)(2), as added by the Pension Protection Act of 2006.

Thank you for your cooperation in this matter. If you have any questions, please do not hesitate to contact me at 212-308-4200.

Very truly yours,  
Savasta and Company, Inc.  
Administrators

By:   
Linda Kellner, C.E.B.S.  
Executive Vice-President

LK:eq

**Notice of Critical Status  
For  
Local 210's Pension Plan**

This is to inform you that on March 28, 2014 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in critical status for the plan year beginning January 1, 2014. Federal law requires that you receive this notice.

**Critical Status**

The plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the plan was in critical status in 2008 and continues to be in critical status.

**Rehabilitation Plan**

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. This is the 5th year the plan has been in critical status. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. The Trustees of the Fund adopted a rehabilitation plan as of January 1, 2008. The rehabilitation period is the thirteen year period that begins January 1, 2010. On November 30, 2007, you were notified that the plan reduced or eliminated adjustable benefits and as of January 1, 2008 the plan is not permitted to pay lump sum benefits (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status. If the Trustees of the plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of a recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after January 1, 2008.

**Adjustable Benefits**

The plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Post-retirement death benefits;
  - Sixty-month payment guarantees;
  - Disability benefits (if not yet in pay status);
  - Early retirement benefit or retirement-type subsidy;
  - Benefit payment options other than a qualified joint-and survivor annuity (QJSA);
  - Recent benefit increases (i.e, occurring in past 5 years);
  - Other similar benefits, rights, or features under the plan {provide identification}
- 
- 
- 

**Where to Get More Information**

For more information about this Notice, you may contact the Trustees of Local 210's Pension Fund at (212) 308-4200, 60 Broad Street, New York, NY 10004. You have a right to receive a copy of the rehabilitation plan from the plan.