



APR 10 2017

RELEASE – REVISION OF EXHIBIT 718 OF RESOURCE BOOK, DCMWC PROCEDURE MANUAL

BLBA TRANSMITTAL NO.17-04

April 2017

EXPLANATION OF MATERIAL TRANSMITTED:

The Internal Revenue Service recently announced that the interest rate that DCMWC applies to debts owed by responsible mine operators will remain the same (4% per annum) for the calendar quarter beginning April 1, 2017. Since 2011, DCMWC has routinely provided claims personnel with E-mail advisements regarding interest rates applicable to RMO debts. Exhibit 718 contains historical RMO interest rates dating back to 1982. Exhibit 718 has been revised to update interest rates from October 2011 to the present.

A handwritten signature in blue ink, appearing to read "Michael A. Chance".

MICHAEL A. CHANCE
Director, Division of Coal
Mine Workers' Compensation

FILING INSTRUCTIONS:

Remove Old Exhibit

Insert New Exhibit

PM Resource Book

PM Resource Book

Exhibit # 718

Exhibit # 718

DISTRIBUTION: All DCMWC Staff

INTEREST RATES - RESPONSIBLE OPERATORS

<u>Period</u>	<u>Interest Per Annum</u>
Prior to 01/01/82	6%
01/01/82 - 12/31/82	15%
01/01/83 - 06/30/83	16%
07/01/83 - 12/31/84	11%
01/01/85 - 06/30/85	13%
07/01/85 - 12/31/85	11%
01/01/86 - 06/30/86	10%
07/01/86 - 09/30/87	9%
10/01/87 - 12/31/87	10%
01/01/88 - 03/31/88	11%
04/01/88 - 09/30/88	10%
10/01/88 - 03/31/89	11%
04/01/89 - 09/30/89	12%
10/01/89 - 03/31/91	11%
04/01/91 - 12/31/91	10%
01/01/92 - 03/31/92	9%
04/01/92 - 09/30/92	8%
10/01/92 - 06/30/94	7%
07/01/94 - 09/30/94	8%
10/01/94 - 03/31/95	9%
04/01/95 - 06/30/95	10%
07/01/95 - 03/31/96	9%
04/01/96 - 06/30/96	8%
07/01/96 - 03/31/98	9%
04/01/98 - 12/31/98	8%
01/01/99 - 03/31/99	7%
04/01/99 - 03/31/00	8%
04/01/00 - 03/31/01	9%
04/01/01 - 06/30/01	8%
07/01/01 - 12/31/01	7%
01/01/02 - 12/31/02	6%
01/01/03 - 09/30/03	5%
10/01/03 - 03/31/04	4%
04/01/04 - 06/30/04	5%
07/01/04 - 09/30/04	4%
10/01/04 - 03/31/05	5%
04/01/05 - 09/30/05	6%
10/01/05 - 06/30/06	7%
07/01/06 - 12/31/07	8%
01/01/08 - 03/31/08	7%
04/01/08 - 06/30/08	6%
07/01/08 - 09/30/08	5%
10/01/08 - 12/31/08	6%
01/01/09 - 03/31/09	5%
04/01/09 - 12/31/10	4%
01/01/11 - 03/31/11	3%
04/01/11 - 09/30/11	4%
10/01/11 - 03/31/16	3%
04/01/16 -	4%

A BLBA Transmittal will be issued with each interest rate change. In accordance with the Black Lung Benefits Revenue Act of 1977, the 1981 Amendments to the Act, and Section 6621 of the Internal Revenue Code of 1954, as amended in 1986, the interest rate for outstanding debts owed by responsible mine operators to the U.S. Government is given as an annual rate that is computed each quarter. (See PM 2-1405.14)