PUBLIC SUBMISSION

Received: July 28, 2020 Tracking No. 1k4-9i2n-d2s5 Comments Due: July 30, 2020

Submission Type: API

Docket: EBSA-2020-0004

Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002

Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0710

Comment on FR Doc # 2020-13705

Submitter Information

Name: Nancy Grove

General Comment

I am writing to express concern about limiting access to "socially responsible" (ESG) funds in ERISA-qualified plans. This is not about protecting taxpayers' investments, as most investment managers consider socially responsible funds to reduce risk and yield, more often than not (closely linked to the price of oil, for fossil free funds) an above average return on investment. I worked hard for my retirement funds and feel strongly that I should be able to invest them as I choose, which includes investing to make a better world for my grandchildren.