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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I am opposed to this rule generally because it ties the hands of financial advisors and prevents them from telling customers about all investment options available to them. Also, I object to the rule because it is forcing financial advisors to select short-term investments over long term investments. Denying pension administrators the ability to offer a choice that takes environmental or labor decisions into consideration is an unfair limitation and could put these retirement accounts at a disadvantage in the market. As consumers make financial decisions based on these issues, financial advisors will be forced to follow the market rather than use their best judgment to give pensions potential access to investments before they increase in price just to satisfy this proposed rule. Please do not finalize this very unfair rule.