Conclusion
After careful review of the application, I conclude that the claim is of sufficient weight to justify reconsideration of the Department of Labor's prior decision. The application is, therefore, granted.

Signed at Washington, D.C. this 22nd day of May, 1997.
Russell T. Kile,
Program Manager, Policy and Reemployment Services, Office of Trade Adjustment Assistance.
[FR Doc. 97–15132 Filed 6–9–97; 8:45 am]
BILLING CODE 4510–30–M

DEPARTMENT OF LABOR
Employment and Training Administration
[NAFTA–01556]
Siebe, Incorporated a/k/a Ranco North America a/k/a Ranco Industries a/k/a Rantrol, Incorporated Quality Control Department Brownsville, Texas; Amended Certification Regarding Eligibility to Apply for NAFTA–Transitional Adjustment Assistance

In accordance with Section 250(A), Subchapter D, Chapter 2, Title II, of the Trade Act of 1974 (19 USC 2273), the Department of Labor issued a Certification for NAFTA Transitional Adjustment Assistance on April 8, 1997, applicable to all workers of Ranco North America, A/K/A Siebe, Incorporated, Quality Control division, Brownsville, Texas. The notice was published in the Federal Register on May 2, 1997 (62 FR 24136).

At the request of the State agency, the Department reviewed the certification for workers of the subject firm. The workers are engaged in the production of temperature and pressure controls. The investigation findings show that Siebe, Incorporated is the parent firm of Ranco North America. Findings also show that workers separated from employment at Ranco North America had their wages reported under four separate unemployment insurance (UI) tax accounts, Siebe, Incorporated, Ranco North America, Ranco Industries, and Rantrol, Incorporated. Accordingly, the Department is amending the certification to reflect this matter.

The amended notice applicable to NAFTA–01556 is hereby issued as follows:

"All workers of Siebe, Incorporated, also known as Ranco North America, also known as Ranco Industries, also known as Rantrol, Incorporated, Quality Control Department, Brownsville, Texas, who became totally or partially separated from employment on or after March 7, 1996, are eligible to apply for NAFTA–TA under Section 250 of the Trade Act of 1974."

Signed at Washington, D.C. this 22nd day of May, 1997.
Russell T. Kile,
Program Manager, Policy and Reemployment Services Office of Trade Adjustment Assistance.
[FR Doc. 97–15132 Filed 6–9–97; 8:45 am]
BILLING CODE 4510–30–M

DEPARTMENT OF LABOR
Pension and Welfare Benefits Administration

[Prohibited Transaction Exemption 97–24; Exemption Application No. D–10253]

Grant of Individual Exemption for The Retirement Plan for Salaried and Certain Hourly Employees of Keebler Company

AGENCY: Pension and Welfare Benefits Administration, Department of Labor.

ACTION: Notice of technical correction.

On May 20, 1997, the Department published in the Federal Register at 61 FR 27621 a notice of exemption containing a typographical error. On page 27622, column 3, in the first full paragraph that begins, "A third commenter * * *," the last sentence therein should be revised to read, "As of December 31, 1996, the Property, which is the Plan’s sole real estate investment, represented 0.66% [not 66%] of the Plan’s assets."

FOR FURTHER INFORMATION CONTACT: Ms. Karin Weng of the Department, telephone (202) 219–8881. (This is not a toll-free number.)

Signed at Washington, DC, this 5th day of June, 1997.
Ivan L. Strasfeld,
Director, Office of Exemption Determinations, Pension and Welfare Benefits Administration.
[FR Doc. 97–15086 Filed 6–9–97; 8:45 am]
BILLING CODE 4510–29–P

DEPARTMENT OF LABOR
Pension and Welfare Benefits Administration


Grant of Individual Exemptions; Washington National Retirement Plan

AGENCY: Pension and Welfare Benefits Administration, Labor.

ACTION: Grant of individual exemptions.

SUMMARY: This document contains exemptions issued by the Department of Labor (the Department) from certain of the prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 (the Act) and/or the Internal Revenue Code of 1986 (the Code).

Notices were published in the Federal Register of the pendency before the Department of proposals to grant such exemptions. The notices set forth a summary of facts and representations contained in each application for exemption and referred interested persons to the respective applications for a complete statement of the facts and representations. The applications have been available for public inspection at the Department in Washington, D.C. The notices also invited interested persons to submit comments on the requested exemptions to the Department. In addition the notices stated that any interested person might submit a written request that a public hearing be held (where appropriate). The applicants have represented that they have complied with the requirements of the notification to interested persons. No public comments and no requests for a hearing, unless otherwise stated, were received by the Department.

The notices of proposed exemption were issued and the exemptions are being granted solely by the Department because, effective December 31, 1978, section 102 of Reorganization Plan No. 4 of 1978 (43 FR 47713, October 17, 1978) transferred the authority of the Secretary of the Treasury to issue exemptions of the type proposed to the Secretary of Labor.

Statutory Findings

In accordance with section 408(a) of the Act and/or section 4975(c)(2) of the Code and the procedures set forth in 29 CFR Part 2570, Subpart B (55 FR 32836, 32847, August 10, 1990) and based upon the entire record, the Department makes the following findings:

(a) The exemptions are administratively feasible;
(b) They are in the interests of the plans and their participants and beneficiaries; and
(c) They are protective of the rights of the participants and beneficiaries of the plans.

Washington National Retirement Plan (the Plan) Located in Lincolnshire, IL

[Prohibited Transaction Exemption 97–30; Exemption Application No. D–10345]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act and the
sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the cash sale by the Plan of five venture capital limited partnership interests (the Venture Capital Funds) and a private placement bond issue (the Private Placement Bond Issue) to Washington National Insurance Company (the Employer), a party in interest with respect to the Plan.

This exemption is subject to the following conditions:

(a) All terms and conditions of the sale at least as favorable to the Plan as those obtainable in an arm’s length transaction with an unrelated party.

(b) The sale is a one-time transaction for cash.

(c) The fair market value of the Interests is determined by a qualified, independent appraiser.

(d) The Plan does not pay any commissions, costs or other expenses in connection with the sale.

(e) With respect to each Venture Capital Fund Interest, the Plan receives as consideration an amount that is no less than the greater of (1) its investment basis in such Interest or (2) the fair market value of the Interest on the date of the sale.

(f) With respect to the Private Placement Bond Issue, the Plan receives as consideration an amount that is no less than the greater of (1) the remaining principal balance of such Interest or (2) the fair market value of the Interest on the date of the sale.

For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption, refer to the Notice of Proposed Exemption published on April 9, 1997 at 62 FR 17210.

Written Comments

The Department received five written comments with respect to the proposed exemption and no requests for a public hearing. Of the comments received, four commenters said they were opposed to the proposed exemption primarily because they did not understand the substance of the subject transaction or its implications. These commenters subsequently withdrew their comments. The fifth commenter stated matters that were not germane to the transaction.

Thus, after giving full consideration to the entire record, including the written comments, the Department has decided to grant the exemption. The comment letters have been included as part of the public record of the exemption application. The complete application file, as well as all supplemental submissions received by the Department, is made available for public inspection in the Public Documents Room of the Pension and Welfare Benefits Administration, Room N – 5638, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

For Further Information Contact: Jan D. Broady of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

Joint Apprenticeship Committee of Plumbers Local No. 27 (the Plan) Located in Pittsburgh, Pennsylvania

[Prohibited Transaction Exemption 97-31; Exemption Application No. L-10366]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act shall not apply to the sale of the Plan by the City of certain improved real property located in Allegheny County, Pennsylvania (the Property) to the Local Union No. 27 of the United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada, a party in interest with respect to the Plan; provided that the following conditions are met:

(A) The Plan does not incur any expenses or suffer any loss with respect to the transaction; and

(B) The Plan receives a cash purchase price for the Property of no less than the greater of (1) the Plan’s cost basis in the Property as of the date of the sale, or (2) the fair market value of the Property as of the date of the sale, as determined by an independent, qualified appraiser, and in no event less than $265,597.

For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption refer to the Notice of Proposed Exemption published on April 17, 1997 at 62 FR 18805.

For Further Information Contact: Ronald Willett of the Department, telephone (202) 219-8881. (This is not a toll-free Number.)

Thrift Savings Plan and Trust (the Plan) Located in New York, New York

[Prohibited Transaction Exemption 97-33; Exemption Application No. D-10391]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the sale by the Plan of an individual life insurance policy (the Policy) to the Howes Leather Company, Inc. (the Employer), the sponsor of the Plan; provided that the following conditions are satisfied:

(A) All terms and conditions of the transaction are at least as favorable to the Plan as those which the Plan could obtain in arm’s-length transactions with unrelated parties;

(B) The Plan receives a purchase price for the Policy of no less than the greater of (1) the fair market value of the Policy as of the sale date, or (2) Policy’s cash surrender value (as described in the Notice of Proposed Exemption) as of the sale date;

(C) The Plan does not incur any expenses or suffer any loss with respect to the transaction; and

(D) In the event the Employer recovers with respect to the Plan a total amount in excess of the purchase price paid to the Plan for the Policy, such excess amount shall be distributed prorata among the participants of the Plan. For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption refer to the Notice of Proposed Exemption published on April 17, 1997 at 62 FR 18805.

For Further Information Contact: Ronald Willett of the Department, telephone (202) 219-8881. (This is not a toll-free Number.)

Howes Leather Company, Inc. Employee Stock Ownership Plan (the Plan) Located in Curwensville, Pennsylvania

[Prohibited Transaction Exemption 97-32; Exemption Application No. D-10385]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the sale by the Plan of an individual life insurance policy (the Policy) to the Howes Leather Company, Inc. (the Employer), the sponsor of the Plan; provided that the following conditions are satisfied:

(A) All terms and conditions of the transaction are at least as favorable to the Plan as those which the Plan could obtain in arm’s-length transactions with unrelated parties;

(B) The Plan receives a purchase price for the Policy of no less than the greater of (1) the fair market value of the Policy as of the sale date, or (2) Policy’s cash surrender value (as described in the Notice of Proposed Exemption) as of the sale date;

(C) The Plan does not incur any expenses or suffer any loss with respect to the transaction; and

(D) In the event the Employer recovers with respect to the Plan a total amount in excess of the purchase price paid to the Plan for the Policy, such excess amount shall be distributed prorata among the participants of the Plan. For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption refer to the Notice of Proposed Exemption published on April 17, 1997 at 62 FR 18805.

For Further Information Contact: Ronald Willett of the Department, telephone (202) 219-8881. (This is not a toll-free Number.)

Thrift Savings Plan and Trust (the Plan) Located in New York, New York

[Prohibited Transaction Exemption 97-33; Exemption Application No. D-10391]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the sale by the Plan of an individual life insurance policy (the Policy) to the Howes Leather Company, Inc. (the Employer), the sponsor of the Plan; provided that the following conditions are satisfied:

(A) All terms and conditions of the transaction are at least as favorable to the Plan as those which the Plan could obtain in arm’s-length transactions with unrelated parties;

(B) The Plan receives a purchase price for the Policy of no less than the greater of (1) the fair market value of the Policy as of the sale date, or (2) Policy’s cash surrender value (as described in the Notice of Proposed Exemption) as of the sale date;

(C) The Plan does not incur any expenses or suffer any loss with respect to the transaction; and

(D) In the event the Employer recovers with respect to the Plan a total amount in excess of the purchase price paid to the Plan for the Policy, such excess amount shall be distributed prorata among the participants of the Plan. For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption refer to the Notice of Proposed Exemption published on April 17, 1997 at 62 FR 18805.

For Further Information Contact: Ronald Willett of the Department, telephone (202) 219-8881. (This is not a toll-free Number.)

Thrift Savings Plan and Trust (the Plan) Located in New York, New York

[Prohibited Transaction Exemption 97-33; Exemption Application No. D-10391]

Exemption

The restrictions of sections 406(a), 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the sale by the Plan of an individual life insurance policy (the Policy) to the Howes Leather Company, Inc. (the Employer), the sponsor of the Plan; provided that the following conditions are satisfied:

(A) All terms and conditions of the transaction are at least as favorable to the Plan as those which the Plan could obtain in arm’s-length transactions with unrelated parties;

(B) The Plan receives a purchase price for the Policy of no less than the greater of (1) the fair market value of the Policy as of the sale date, or (2) Policy’s cash surrender value (as described in the Notice of Proposed Exemption) as of the sale date;

(C) The Plan does not incur any expenses or suffer any loss with respect to the transaction; and

(D) In the event the Employer recovers with respect to the Plan a total amount in excess of the purchase price paid to the Plan for the Policy, such excess amount shall be distributed prorata among the participants of the Plan. For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption refer to the Notice of Proposed Exemption published on April 17, 1997 at 62 FR 18805.
(3) The Employer receives a favorable ruling from the Internal Revenue Service that the Restoration Payment does not constitute a “contribution” or other payment that will disqualify the Plan.

For a more complete statement of the facts and representations supporting the Department’s decision to grant this exemption, refer to the notice of proposed exemption published on April 9, 1997 at 62 FR 17213.

For Further Information Contact: Ms. Karin Weng of the Department, telephone (202) 219–8881. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(e)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemptions do not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things, require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application accurately describe all material terms of the transaction which is the subject of the exemption.

Signed at Washington, D.C., this 5th day of June, 1997.

Ivan Strasfeld,
Director of Exemption Determinations, Pension and Welfare Benefits Administration, Department of Labor.

[FR Doc. 97–15087 Filed 6–9–97; 8:45 am]

BILLING CODE 4510–29–P

LEGAL SERVICES CORPORATION

1997 Interim Grant Agreement to Recipient for Funds To Provide Civil Legal Services to Eligible Low-Income Clients in Schuylkill County, Pennsylvania

AGENCY: Legal Services Corporation.

ACTION: Announcement of 1997 Interim Grant Agreements.

SUMMARY: The Legal Services Corporation (LSC or Corporation) hereby announces its intention to award an interim contract to provide economical and effective delivery of high quality civil legal services to eligible low-income clients in service area PA–19 for Schuylkill County, Pennsylvania. The anticipated grant term is July 1, 1997 through December 31, 1997. The tentative grant amount is $61,879.

DATES: All comments and recommendations must be received on or before the close of business on July 10, 1997.

ADDRESS: Legal Services Corporation—Competitive Grants, 750 First Street NE, 10th Floor, Washington, DC 20002–4250.

FOR FURTHER INFORMATION CONTACT: Merceria Ludgood, Deputy Director, Office of Program Operations, (202) 336–8848.

SUPPLEMENTARY INFORMATION: Pursuant to Section 1007(f) of the LSC Act, with a request for comments and recommendations within a period of thirty (30) days from the date of publication, LSC will award funds to the following organization to provide civil legal services in the indicated service area.

<table>
<thead>
<tr>
<th>Service area</th>
<th>Applicant name</th>
</tr>
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<tbody>
<tr>
<td>PA–19</td>
<td>Central Pennsylvania Legal Services</td>
</tr>
</tbody>
</table>

Date Issued: June 4, 1997.

Merceria L. Ludgood, Deputy Director, Office of Program Operations.

[FR Doc. 97–15154 Filed 6–9–97; 8:45 am]

BILLING CODE 7050–01–P

LEGAL SERVICES CORPORATION

Sunshine Act Meeting of the Board of Directors’ Ad Hoc Committee on Grievances

TIME AND DATE: The Ad Hoc Committee on Grievances of the Legal Services Corporation Board of Directors will meet by teleconference on June 10, 1997, at 3 p.m. e.s.t.

STATUS OF MEETING: Open, except that a portion of the meeting may be closed pursuant to a unanimous vote of the Board of Directors to hold an executive session. At the executive session, the committee will consider the qualifications and relative merits of several candidates for the position of fact-finder in an employee grievance, and select one of those individuals to serve as fact-finder and possibly two alternates. At this teleconference meeting, the committee will also consider and act on procedures to be utilized in processing the grievance. The closing is authorized by the relevant provisions of the Government in the Sunshine Act [5 U.S.C. §552b(c)(2) & (6)] and the corresponding provisions of the Corporation’s implementing regulation [45 CFR §1622.5 (a) & (e)]. A copy of the General Counsel’s Certification that the closing is authorized by law will be available upon request.

LOCATION: Members of the Committee and directors wishing to participate, as well as members of the Corporation’s staff and the public, will be able to hear and participate in the meeting by means of telephonic conferencing equipment set up for this purpose in the Corporation’s Conference Room, on the 11th floor of 750 First Street, NE., Washington, DC 20002.

MATTERS TO BE CONSIDERED:

Open Session:

1. Approval of agenda.

Executive Session:

2. Consider and act on choice of fact-finder.

3. Consider and act on procedures to be utilized in processing the grievance.

Open Session:

4. Other business.

CONTACT PERSON FOR INFORMATION:

Victor M. Fortuno, General Counsel & Secretary of the Corporation. (202) 336–8810.

SPECIAL NEEDS: Upon request, meeting notices will be made available in alternate formats to accommodate visual and hearing impairments. Individuals who have a disability and need an accommodation to attend the meeting may notify Barbara A. Sante, at (202) 336–8800.

Dated: June 6, 1997.

Victor M. Fortuno,
General Counsel.

[FR Doc. 97–15319 Filed 6–6–97; 8:45 am]

BILLING CODE 7050–01–P