DEPARTMENT OF LABOR
Employee Benefits Security Administration

Notice of Proposed Amendment to PTE 81–6 and Proposed Restatement and Redesignation of PTE 82–63; Correction

AGENCY: Employee Benefits Security Administration, DOL.

ACTION: Correction.

SUMMARY: In notice document 03–26694 beginning on page 60715 in the issue of Thursday, October 23, 2003, make the following correction:

On page 60721, in the third column, the number for Estimated Total Burden Hours was listed at 16,735. This number should be changed to 16,273.

On the same page, in the first column, the number for Estimated Burden Cost was listed at $56,000. This number should be changed to $52,313.


Ivan L. Strasfeld,
Director, Office of Exemption Determinations.

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DEPARTMENT OF LABOR
Employee Benefits Security Administration

Proposed Extension of Information Collection Request Submitted for Public Comment; Prohibited Transaction Exemption 80–83—Securities Purchases for Debt Reduction or Retirement

AGENCY: Employee Benefits Security Administration, Department of Labor.

ACTION: Notice.

SUMMARY: The Department of Labor, as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to provide the general public and Federal agencies with an opportunity to comment on proposed and continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA 95). This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirements on respondents can be properly assessed. Currently, the Employee Benefits Security Administration is soliciting comments on the proposed extension of the information collection provisions of Prohibited Transaction Class Exemption 80–83. A copy of the information collection request (ICR) can be obtained by contacting the individual shown in the ADDRESSES section of this notice.

DATES: Written comments must be submitted to the office shown in the ADDRESSES section on or before December 29, 2003.

ADDRESSES: Gerald B. Lindrew, Department of Labor, Employee Benefits Security Administration, 200 Constitution Avenue, NW., Washington, DC 20210. (202) 693–8410. FAX (202) 693–4745 (these are not toll-free numbers).

SUPPLEMENTARY INFORMATION:

I. Background

Prohibited Transaction Class Exemption 80–83 provides an exemption from prohibited transaction provisions of the Employment Retirement Income Security Act of 1974 (ERISA) and from certain taxes imposed by the Internal Revenue Code of 1986. The exemption permits, under certain conditions, an employee benefit plan to purchase securities when proceeds from the sale of the securities may be used to