III. Current Action

The adoption of the Class Exemptions under this regulation permits fiduciaries with respect to the Fund to engage in certain transactions that would otherwise be prohibited under section 8477(c) of FERSA. The recordkeeping requirements incorporated within the Class Exemptions are intended to insure that a Class Exemption is not abused, that the rights of plan participants and beneficiaries are protected, and that the affected fiduciaries comply with the Class Exemptions’ conditions.

Type of Review: Extension of currently approved collection of information.

Agency: Pension and Welfare Benefits Administration

Title: Prohibited Transaction Exemption T88–1.

OMB Number: 1210–0074.

Affected Public: Business or other for-profit; not-for-profit institutions; individuals.

Total Respondents: 1.

Frequency: On occasion.

Total Responses: 1

Average Time Per Response: 1 hour.

Estimated Total Burden Hours: 1 hour.

Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval of the information collection request; they will also become a matter of public record.


Gerald B. Lindrew,
Deputy Director, Office of Policy and Research, Pension and Welfare Benefits Administration.


In the Federal Register of January 18, 2001 (66 FR 4865), the Agency announced its intent to request renewal of its current OMB approval for the information collection provisions of Prohibited Transaction Class Exemption 92–6, Sale of Individual Life Insurance or Annuity Contracts. In accordance with PRA 95, OMB has renewed its approval for the ICR under OMB control number 1210–0063. The approval expires June 30, 2004.

In the Federal Register of February 22, 2001 (66 FR 11182), the Agency announced its intent to request renewal of its current OMB approval for the information collection provisions of Prohibited Transaction Class Exemption 82–63, Compensation for Securities Lending. In accordance with PRA 95, OMB has renewed its approval for the ICR under OMB control number 1210–0062. The approval expires June 30, 2004.

Under 5 CFR 1320.5(b), an Agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid control number.