February 19, 2010

U. S. Department of Labor
200 Constitution Avenue N.W.
Washington, D. C. 20210

To Whom It May Concern:

I understand that you are soliciting public comment on “the conversion of 401(k) savings and Individual Retirement Accounts into annuities or other steady payment streams.”

I want you to know that my fellow voters and I strongly oppose any conversion of 401(k) savings and Individual Retirement Accounts into annuities or other steady payment streams.

You people should find another way to finance the exorbitant debt that has been accumulated by various Presidents and the Congress of the United States. The Federal Government spends too much, borrows too much and wastes too much tax payer and debt financing unnecessarily. To put it frankly abandon this ill-conceived band-aid solution to our debt problem. You should go to the President and Congress and advise them that it is time to quit the insane cycle of spending and borrowing and printing money.

Thank you.

Sincerely yours,

Edward P. Shea
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Spring Hill, FL 34610-7388
727-809-0049

cc: Congresswoman Ginny Brown-Waite
Senator Bill Nelson
Senator George S. LeMieux